

Annual Report 2017-2018

Sponsor

L&T Finance Holdings Limited

Registered Office:
Brindavan, Plot no. 177, CST Road, Kalina,
Santacruz (East), Mumbai - 400 098

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
Brindavan, Plot no. 177, CST Road, Kalina,
Santacruz (East), Mumbai - 400 098

Asset Management Company

L&T Investment Management Limited

Registered Office:
Brindavan, Plot no. 177, CST Road, Kalina,
Santacruz (East), Mumbai - 400 098

Head Office:

6th Floor, Brindavan, Plot No 177, CST Road
Kalina, Santacruz (E), Mumbai 400 098

Auditors To The Fund

Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

New No.10, Old No.178, MGR Salai
Nungambakkam, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. M.V. Nair
Ms. Anisha Motwani
Mr. Dinanath Dubhashi

L&T Mutual Fund Trustee Limited

Mr. Shailesh Haribhakti
Mr. Hemant Y. Joshi
Mr. V. Natarajan
Mr. Rajesh Gupta

• L&T Ultra Short Term Fund • L&T Floating Rate Fund • L&T Liquid Fund • L&T Triple Ace Bond Fund • L&T Income Opportunities Fund • L&T Short Term Opportunities Fund • L&T Cash Fund • L&T Flexi Bond Fund • L&T Banking and PSU Debt Fund • L&T Gilt Fund • L&T Monthly Income Plan • L&T Resurgent India Corporate Bond Fund • L&T Short Term Income Fund

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L&T Financial Services
Mutual Fund

L&T MUTUAL FUND

6th Floor, Brindavan, Plot No 177, CST Road, Kalina, Santacruz (East), Mumbai 400 098.

REPORT OF THE BOARD OF L&T MUTUAL FUND TRUSTEE LIMITED TO THE UNITHOLDERS OF L&T MUTUAL FUND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

Dear Unit holder,

We have pleasure in presenting the twenty-second Annual Report of L&T Mutual Fund (“LTMF”) for the Financial Year ended March 31, 2018 along with the audited financial statements of the Schemes for that period.

1. Operations during the year

a) Average Assets Under Management:

The average assets under management stood at Rs. 65,465.10 crores for the year ended March 2018 vs. Rs. 40,167.33 crores in March 2017.

LTMF offers a wide range of Schemes across asset classes in cash, fixed income and equity, each adhering to distinct investment styles to suit different investment needs.

LTMF has a healthy mix of assets across equity, fixed income and hybrid schemes; equity assets under management make for over 54% of the total assets under management.

As of March 31, 2018, LTMF had 39 Schemes which comprised 14 open - ended equity schemes, 13 open - ended debt / fixed income schemes and 12 close-ended schemes including various fixed maturity plans.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund*, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T Dynamic Equity Fund, L&T India Prudence Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund, L&T Equity Savings Fund and L&T Emerging Businesses Fund.

The open - ended debt/ fixed income schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan**, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Banking and PSU Debt Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T Short Term Opportunities Fund and L&T Resurgent India Corporate Bond Fund.

** In order to comply with the requirement of ELSS 2005 guidelines, further subscription/ switch-in into the scheme is restricted with effect from November 23, 2012.*

*** Monthly Income is not assured and is subject to the availability of distributable surplus.*

The close - ended schemes include L&T Long Term Advantage Fund – I & L&T Emerging Opportunities Fund - Series I under the equity category and various fixed maturity plans under the debt / fixed income category.

b) Operations, Sales Offices and Investor Services: LTMF services its investors through its network of 64 equipped sales offices of which applications are accepted at 38 investor service centres and at other locations (around 205) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF (“CAMS”).

Dividend: After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared under L&T India Prudence Fund, L&T India Special Situations Fund, L&T India Value Fund,

L&T Midcap Fund, L&T Emerging Businesses Fund, L&T India Large Cap Fund, L&T Equity Fund, L&T Dynamic Equity Fund and L&T Tax Advantage Fund.

Apart from the above, during the year ended March 2018, dividends were declared in various fixed maturity plans upon maturity.

Further, for Schemes wherein the frequency of declaration of dividend was daily, weekly, monthly, quarterly, semi-annual and annual, the dividends were declared as per the provisions contained in the respective scheme information documents.

FUTURE MARKET OUTLOOK

Equity Market Overview and Outlook

Nifty 50 Index (“Nifty”) ended March 2018 with 10.2% gains as it wiped out majority of its gains in last quarter of financial year 2018. The financial year 2018 started on back of a strong performance of Indian equity indices. Equity as an asset class performed well across global markets. Low bond yields, weak real estate market, stagnant gold prices made domestic money flock to equity markets. Given the low penetration of financial assets in India, this trend can last longer.

Further to geopolitical tension, there were factors that kept a leash on positive sentiments like teething issues while implementation of GST and disruption which followed as some domestic businesses saw benign demand environment. So the year was split in four parts, the first was a rally from the low made towards the start of fiscal year which saw an 11.1% rise in Nifty by end of July 2017. This was followed by market consolidation till November 2017. Nifty then rallied by 8.9% from start of December till end of January 2018 as BJP victory in Gujarat and Haryana aided sentiment along with GST cut on some items, PSU Banks rallied on government’s recapitalization plans. This was followed by a market correction which saw the Nifty drop (-8.2%) till March 2018 in anticipation of rising crude oil prices and inflation. There was significant Foreign Institutional Investor (“FII”) selling during this phase on back of Introduction of Long term capital gain tax (LTCEG) in the budget, widening trade deficit and the unraveling of banking fraud.

Valuations on a one year forward basis have moderated compared to historical levels given that earnings growth is likely to be strong on a low base. In fact, for the last three years, earnings growth has been negligible. In the last two year periods earnings have been impacted by several factors like demonetization, GST implementation, slowdown in discretionary consumption especially because of supply side disruption and slow pick up in rural economy. The point of change for Indian market was the comeback of the domestic investor during this period. Domestic flows outpaced FII flows in last three years. In FY18, DIIs were significant buyers at \$17.7Bn, as against \$4.5b in FY17. Midcaps have struggled over the last few months, resulting in its underperformance versus large-caps. Over the last 12 months, midcaps have delivered 9% returns, as against 10.2% by the Nifty. However, over the last five years, midcaps have outperformed the Nifty by 75%. Real Estate (+39%), Private Banks (+24%), Technology (+17%), NBFC (+14%) and Metals (+13%) were the top outperformers for FY18. Healthcare (-14%), PSU Banks (-7%) and Utilities (-7%) were the laggards in FY18

Indian economy has started to recover from the cyclical and structural bottlenecks witnessed over the past two years as reflected in data and with improving corporate earnings. We can expect the economy to recover gradually in FY2019 as GST related disruptions smoothens and as consumption improves amid stable wages and expected payouts from states’ implementation of 7th pay commission. Revival of consumption driven by rural wage growth, good monsoon, healthy MSP and higher visibility of direct benefit transfer are other positives. While the ongoing gradual improvement in private investment continues to provide hope of a revival in the capex cycle and improving global growth prospects is further expected to support growth. We can expect volatility at elevated levels in Fiscal 2019 especially given the market concerns about a potential global trade war after US initiated tariff actions on imports from certain countries. It looks like markets will continue to closely monitor election outcomes in few key states over next few quarters. Markets have something to cheer about with evidence of demand revival in select pockets points towards bottoming of macro data. We expect the economy to recover in Fiscal year 2019 as GST related disruption smoothens and consumption revives on back of normal

monsoon, MSP hike and implementation of pay commission. After the recent correction valuations are now trading below long term average, with earnings bottoming out and cooling of bond yields things looked favorable for equity investments in India.

Debt Market Overview and Outlook

Indian government bonds had a very volatile year as far as FY 18 is concerned. The yield on the 10yr traded in the range of 6.85 to 7.00% after the Feb 2016 MPC policy in which the MPC decided to change the stance from accommodative to neutral. Since then yields on 10yr rallied from 7% to 6.4% as the actual CPI in the first half tracked much lower than the RBI projections of 4.5% and MPC reduced repo rate from 6.25% to 6% in the August policy keeping the stance neutral. The second half of FY 18 saw steep increases in the yields on 10year Gilts from 6.40% to 7.75% as surplus liquidity in the system came down due to higher currency in circulation, OMO sales done by RBI to suck out excess liquidity caused during demonetization, 2nd half inflation trajectory moving higher due implementation of HRA for central government employees and higher crude oil prices, upward movements in US rates, lower than expected GST number, Govt. announcement of additional market borrowings as it missed its fiscal deficit target and lower demand from Govt. bonds from banks.

March saw a much needed positive turnaround in the bond market, with the 10 year benchmark government bond (gsec) peaking at 7.78% in the first week of march, and gradually trending lower to finally end the month with a sharp rally towards 7.40%. With food prices collapsing, CPI for February surprised on the downside at 4.44% vs 4.70% expected by the market.

The biggest concern for the market has however been the demand supply mismatch for the FY19 borrowing program of GoI. With FinMin clearly taking up this cause (belatedly) and having multiple meetings with various bond market players, market expectations of meaningful action on this front started building up. Finally, towards the end of the month, the actual borrowing calendar turned out to be a huge positive surprise, with H1 borrowings cut down significantly versus expectations and importantly, issuance skewed towards the front end of the curve, thereby making the H1 supply very manageable. RBI allowing banks to spread over the losses on their HFT and AFS book in the 3rd and 4th qtr over 4 quarters also came as a huge relief to the banks. RBI increased the FPI limits from 5% to 6% over the next 2 years which is also a positive from the demand supply dynamics.

The 10yr Gsec has seen a extreme volatility in the first 2 weeks of April moving down from 7.40% to 7.10% in the first week of April based on positive news from Government and RBI. Markets however could not hold on to those levels retracing back to 7.50% in 3 trading sessions. We would caution investors not to get too carried away by any positive exuberance in bond markets and maintain fund allocations strictly within their risk appetite and limits, as this year we are likely to see wild swings in market expectations from one extreme to the other. From a medium term perspective, we believe the 10 year gsec yield is likely to hover in the 7.25-8% range in FY19. In the accrual fund segment, we believe the sweet spot continues to be the AA space, where yields are still quite attractive and credit risks well contained.

PERFORMANCE OF THE SCHEMES OF LTMF AS ON MARCH 31, 2018

We have reviewed the performance of the Schemes and we believe that the performance of the Schemes has been fairly good. The unit holders are requested to refer **Annexure I** for the details on each Scheme's performance (including the net asset values and the assets under management).

2. Brief background of Sponsors, Trust, Trustee Company and AMC

(a) Sponsor

L&T Finance Holdings Limited ("LTFH") (along with its nominees) holds 100% shareholding in L&T Investment Management Limited ("LTIML") and L&T Mutual Fund Trustee Limited ("LTMFTL") and is the Sponsor of the Trust. LTFH carries out responsibilities as provided in the SEBI Regulations.

L&T Finance Holdings Limited:

L&T Finance Holdings Limited (LTFH) was incorporated by Larsen & Toubro Limited (“L&T”) on May 1, 2008, with the strategic intent of holding all the investments of the L&T Group in the financial services businesses. It is registered with the Reserve Bank of India (“RBI”) under Section 45-IA of the RBI Act, 1934, as a Non-Banking Financial Company -Core Investment Company. The equity shares of LTFH are listed on the BSE Limited and National Stock Exchange of India Limited.

LTFH is a listed, financial holding company offering a diverse range of financial products and services through its wholly-owned subsidiaries in the following businesses:

- Rural-Farm Equipment, Two Wheelers and Microfinance
- Housing-Home Loans, Loan Against Property and Real Estate Finance
- Wholesale-Infrastructure Finance, Structured Corporate Finance and Supply Chain Finance
- Investment Management
- Wealth Management

(b) Trust

LTMF

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment need of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

(c) Trustee Company

L&T Mutual Fund Trustee Limited

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at Brindavan, Plot no. 177, CST Road, Kalina, Santacruz (East), Mumbai - 400 098.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (“SEBI Regulations”) and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

(d) Asset Management Company (AMC)/ Investment Manager

L&T Investment Management Limited (“LTIML”)

LTIML is a limited company incorporated under the Companies Act, 1956 on April 25, 1996 having registered office at Brindavan, Plot no. 177, CST Road, Kalina, Santacruz (East), Mumbai - 400 098.

L&T Investment Management Limited has been appointed as the Asset Management Company of LTMF by L&T Mutual Fund Trustee Limited vide Investment Management Agreement (IMA) dated 23rd October 1996 (as amended from time to time).

3. Investment Objectives, nature and investments policies of the Schemes of LTMF

EQUITY SCHEMES

- i. **L&T Midcap Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks. The Scheme invests primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Midcap 100 TRI Index. The Scheme seeks to generate return by investing primarily in midcap stocks as per the investment objective and asset allocation. The performance of the Scheme is benchmarked against Nifty Midcap 100 TRI Index.
- ii. **L&T Equity Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The key features of the Scheme's investment strategy are diversification and a bottom up stock picking approach without any sector / cap bias. The performance of the Scheme is benchmarked against S&P BSE 200 TRI Index.
- iii. **L&T Tax Saver Fund (An open-ended equity linked tax savings scheme)*:** The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme follows a multi-cap investment approach i.e., the Scheme invests in a well-diversified portfolio of equity and equity related instruments across all ranges of market capitalization. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units. The performance of the Scheme is benchmarked against Nifty 50 TRI Index.

**In order to comply with requirements of ELSS 2005 guidelines, further subscription/ switch - in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.*
- iv. **L&T Tax Advantage Fund (An open-ended equity linked savings scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The Scheme is well diversified in about 60 to 80 stocks and has a bottom up stock picking approach. The performance of the Scheme is benchmarked against S&P BSE 200 TRI Index. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units.
- v. **L&T India Special Situations Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. The Scheme is a diversified equity fund investing in companies for long term investment with key theme focus being "Special Situations" – these are situations that are out of the ordinary and which therefore present interesting stock picking opportunities. The performance of the Scheme is benchmarked against S&P BSE 200 TRI Index.
- vi. **L&T India Large Cap Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme predominantly invests in large cap stocks. The Scheme could also additionally invest in Foreign Securities. The Scheme is primarily a diversified equity fund which in normal market conditions invests predominantly in large cap stocks to generate long term capital appreciation. The performance of the Scheme is benchmarked against S&P BSE 100 TRI Index.

- vii. **L&T Infrastructure Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. The Scheme invests primarily in companies that are engaged in the area of infrastructure. The industries that fall under infrastructure sector would broadly include Banking and Financial Services, Cement and Cement Products, Capital Goods, Construction and related Industry, Electrical and Electronic components, Energy, Engineering, Metals/ Mining/Minerals, Housing, Oil and Gas and Allied Industries, Petroleum and Related Industry, Ports, Power and Power Equipment, Telecom, Transportation. The performance of the Scheme is benchmarked against Nifty Infrastructure TRI Index.
- viii. **L&T Long Term Advantage Fund – I (A 10 year closed-ended equity linked saving scheme):** The investment objective of the Scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme is a 10 year close-ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment. Redemptions can be made only after completion of lock-in period of 3 years from the date of allotment of the units proposed to be redeemed. The performance of the Scheme is benchmarked against S&P BSE 200 TRI Index.
- ix. **L&T India Value Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. The Fund Managers aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. The performance of the Scheme is benchmarked against S&P BSE 200 TRI Index.
- x. **L&T India Prudence Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund wherein the maximum exposure to equity and equity related securities is 75% and minimum exposure to debt and money market instruments (including units of debt/fixed income Scheme launched by mutual fund registered with SEBI) is 25% of net assets. The performance of the Scheme is benchmarked as 70% S&P BSE 200 TRI Index + 30% Crisil Short Term Bond Fund Index.
- xi. **L&T Dynamic Equity Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets. The Scheme aims to dynamically manage the allocation across unhedged equity, hedged equity and debt and money market instruments using the PE ratio based asset allocation model. The performance of the Scheme is benchmarked as 50% S&P BSE 200 TRI Index + 50% Crisil Short Term Bond Fund Index.
- xii. **L&T Equity Savings Fund (An open-ended equity scheme):** The investment objective of the scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. The Scheme looks to invest in a mix of arbitrage opportunities in cash and derivative markets, debt and corporate bonds, along with un-hedged equity exposure. The Scheme aims to generate long term appreciation of capital which is commensurate with the overall level of risk undertaken which is expected to be lower than a normal equity scheme. The performance of the Scheme is benchmarked against 75% Nifty 50 Arbitrage Fund + 25% S&P BSE 200 TRI Index.
- xiii. **L&T Arbitrage Opportunities Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and

derivatives segments of the equity markets and by investing balance in debt and money market instruments. The investment strategy includes identifying and investing into arbitrage opportunities between spot/ cash and futures prices of individual stocks. The Scheme deploys “Cash and Carry Arbitrage” strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot/cash market. The performance of the Scheme is benchmarked against Nifty 50 Arbitrage Index.

- xiv. **L&T Business Cycles Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme would aim to deploy the business cycles approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of business cycle in the economy. The performance of the Scheme is benchmarked against S&P BSE 200 TRI Index.
- xv. **L&T Emerging Businesses Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities. Emerging companies are businesses which are typically in the early stage of development and have the potential to grow their revenues and profits at a higher rate as compared to broader market. The Scheme will invest at least 50% of the portfolio in small cap stocks to generate long term capital appreciation. Small cap stocks comprise of any equity and equity related instruments of companies that are beyond top 200 companies based on the market capitalization. The performance of the Scheme is benchmarked against S&P BSE Small Cap TRI Index.
- xvi. **L&T Emerging Opportunities Fund - Series I (A closed-ended equity scheme):** The investment objective of the scheme is to provide capital appreciation by primarily investing in equity and equity related instruments of small cap companies. The Scheme is primarily a diversified equity fund which invests at least 65% of the portfolio in small cap stocks to generate long term capital appreciation. Small cap stocks comprise of any equity and equity related instruments of companies that are beyond top 250 companies based on the market capitalization. The scheme uses a bottom-up stock picking approach. The performance of the Scheme is benchmarked against S&P BSE Small Cap TRI Index.

DEBT SCHEMES

- i. **L&T Triple Ace Bond Fund (An open-ended pure income scheme):** The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme is invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The Scheme invests predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency. The investments is made predominantly in corporate securities (bonds, debentures and commercial papers) with a credit rating of “AAA” ascribed by CRISIL or an equivalent credit rating assigned by other agencies. The Scheme could also invest in privately placed debt of such AAA rated companies. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- ii. **L&T Ultra Short Term Fund (An open-ended pure income scheme):** The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme invests predominantly in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme does not invest in equities or equity related instruments. The Scheme can invest in a mix of debt securities and money market instruments. Further, the Scheme can invest in securities having maturity of more than 91 days. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

- iii. **L&T Gilt Fund (An open-ended dedicated gilt (government securities) scheme):** The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities. The Fund Management team endeavors' to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Scheme is actively managed and the Fund Management team formulates active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The performance of the Scheme is benchmarked against I-Sec Composite Index.
- iv. **L&T Liquid Fund (An open-ended high liquidity income fund):** The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments are predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the return aspect of various investments. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- v. **L&T Monthly Income Plan* (An open-ended income scheme with no assured returns):** The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized. For Debt portion of the portfolio, the Fund Manager formulates a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. For Equity portion of the portfolio, the Fund Manager follows a structured investment process. The Scheme endeavors by investing only in those companies that have been thoroughly researched by the research team. The performance of the Scheme is benchmarked against CRISIL Hybrid 85+15 - Conservative Index.

**Monthly Income is not assured and is subject to the availability of distributable surplus.*

- vi. **L&T Floating Rate Fund (An open-ended income scheme):** The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments. The Fund Manager applies multiple objective criteria for selection of securities in the portfolio. These criteria include yield, credit rating, tenure, liquidity and value added features of the instrument. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- vii. **L&T Flexi Bond Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns through a diversified portfolio of fixed income securities. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. Capital appreciation opportunities are explored by extending credit and duration exposure. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- viii. **L&T Cash Fund (An open-ended liquid scheme):** The investment objective of the Scheme is to deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments. The portfolio of the Scheme is constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the money market curve, in line with the investment objective, a significant proportion of the total returns are likely to be in the form of income yield or accrual. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- ix. **L&T Banking and PSU Debt Fund (An open-ended debt scheme):** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. The Fund will typically invest in short

to medium term securities and as a result significant proportion of the total returns is likely to be in the form of income yield or accrual. Selective capital appreciation opportunities could be explored by extending credit and duration exposure after a careful analysis by the fund manager and considering the risk reward situation prevailing in the fixed income market at that point of time. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.

- x. **L&T Income Opportunities Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. The percentage of investment in various fixed income securities is decided after considering the economic environment, the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xi. **L&T Short Term Income Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xii. **L&T Short Term Opportunities Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. The Scheme follows an active duration management strategy. The fund manager manages the Scheme based on the outlook on interest rates and liquidity etc. Efficient portfolio construction is used to manage interest rate risk and credit risk across different asset class and duration buckets, and optimize risk-adjusted returns. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xiii. **L&T Resurgent India Corporate Bond Fund (An open ended income scheme):** The investment objective of the Scheme is to seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns. The portfolio is constructed and actively managed within the specified modified duration range to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- xiv. **L&T FMP - VII (August1095D A): (A closed-ended income schemes):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xv. **L&T FMP – Series X- Plan M (1520 days), L&T FMP – Series X- Plan Q (1511 days), L&T FMP – Series X - Plan R (1506 days), L&T FMP – Series X- Plan S (1500 days) and L&T FMP – Series X- Plan T (1500 days): (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income

securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

xvi. L&T FMP – Series XI – Plan A (1484 days) and L&T FMP – Series XI – Plan C (1139 days) : (closed - ended debt scheme): The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

xvii. L&T FMP - Series XIV - Scheme A and L&T FMP - Series XIV - Scheme C : (close - ended debt scheme): The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The Schemes are benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

xviii. L&T FMP Series XVI - Plan A (1223 Days) (close - ended debt scheme):

The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The Scheme will be to invest the assets of the Scheme in various debt, (including government securities) and money market securities maturing on or before the maturity of the Scheme. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. he Schemes are benchmarked against CRISIL Composite Bond Fund Index.

4. Significant Accounting Policies

Accounting policies are in accordance with the SEBI Regulations.

5. Details of Unclaimed Dividend and Redemptions

Unclaimed dividend and redemption amounts in the schemes of LTMF as on March 31, 2018 are as follows:

Sr. No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
1	DBS Chola FMP - Series 5 - Quarterly Plan III	0	0.00	1	2,704.84
2	DBS Chola FMP Series 10 - Quarterly Plan I	0	0.00	1	59,776.39
3	L&T Banking and PSU Debt Fund	41	1,03,187.82	3	26,839.54
4	L&T Business Cycles Fund	0	0.00	8	8,96,489.88
5	L&T Cash Fund	131	35,205.01	14	67,821.17
6	L&T Contra Fund	0	0.00	2	15,249.80
7	L&T Dynamic Equity Fund	6	21,000.63	20	1,96,830.64
8	L&T Emerging Businesses Fund	0	0.00	29	6,50,891.41
9	L&T Equity Fund	3925	266,75,179.25	668	207,69,913.51
10	L&T Equity Savings Fund	24	73,186.18	20	2,05,446.15
11	L&T Flexi Bond Fund	99	64,252.58	3	14,272.83
12	L&T Floating Rate Fund	2	543.02	1	1,978.86
13	L&T FMP - SERIES VIII - Plan G	0	0.00	1	262.66
14	L&T FMP Series 1 Plan A	0	0.00	3	69,606.30
15	L&T FMP- Series 10 - Qtr II	0	0.00	1	5,940.28
16	L&T FMP Series 9 - Plan H - (1215 Days) Growth	0	0.00	1	2,40,869.82
17	L&T FMP- Series 9 -13 Months II	0	0.00	1	6,605.99
18	L&T FMP-III (JANUARY 369DA)	0	0.00	1	14,675.37
19	L&T Gilt Fund	79	69,048.78	1	7,052.69
20	L&T Income Opportunities Fund	11	3,773.87	2	33.73
21	L&T India Large Cap Fund	2118	57,43,492.50	592	115,02,411.26
22	L&T India Prudence Fund	426	25,56,576.93	79	12,30,753.11
23	L&T India Special Situations Fund	6091	252,62,151.77	420	130,94,295.14
24	L&T India Value Fund	662	20,35,602.22	650	127,76,284.44
25	L&T Infrastructure Fund	0	0.00	52	9,67,688.69
26	L&T Interval Income Fund	0	0.00	2	6,096.07
27	L&T Liquid Fund	136	18,985.52	11	1,19,272.23
28	L&T Long Term Advantage Fund I	57	17,807.95	29	88,339.43
28	L&T Midcap Fund	424	14,76,375.58	128	21,80,483.74
30	L&T Monthly Income Plan	989	7,06,209.56	20	3,22,942.81
31	L&T Short Term Income Fund	4	4,408.51	28	4,67,142.77
32	L&T Tax Advantage Fund	10287	522,68,392.15	763	174,57,445.04
33	L&T Tax Saver Fund	692	9,27,766.12	147	22,01,598.63

Sr. No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount	Number of Investors	Amount
			(Rs.)		(Rs.)
34	L&T Triple Ace Bond Fund	2133	19,48,890.82	53	7,10,716.16
35	L&T Ultra Short Term Fund	995	2,34,424.62	25	2,40,671.41
36	DBS Chola FMP - Series 10 - Quarterly Plan II	2	485.38	0	0.00
37	DBS Chola FMP - Series 6 - Quarterly Plan II	1	1,042.86	0	0.00
38	Fidelity Fixed Maturity Plan - Series II - Plan A	1	306.89	0	0.00
39	Fidelity Fixed Maturity Plan - Series III - Plan E	1	5,126.81	0	0.00
40	Fidelity Fixed Maturity Plan - Series IV - Plan A	1	66.08	0	0.00
41	L&T Fixed Maturity Plan - Series 12 - Plan 15M - March10 - I	1	104.23	0	0.00
42	L&T FMP - I (September 24 M A)	1	1,061.42	0	0.00
43	L&T FMP - III (April 370 D A)	1	1,248.13	0	0.00
44	L&T FMP I - August125D A	8	5,979.13	0	0.00
45	L&T FMP I - August91D A	12	4,406.34	0	0.00
46	L&T FMP I - July5M A	8	1,536.64	0	0.00
47	L&T FMP I - July91D A	1	161.11	0	0.00
48	L&T FMP I - June91D A	3	557.87	0	0.00
49	L&T FMP-V(Nov90D A)	1	295.14	0	0.00
50	L&T FMP-VI(May 91D A)	1	142.47	0	0.00
	TOTAL	29375	120268981.88	3780	86619402.79

6. Redressal of Complaints received against LTMF during 2017-2018:

Unit holders are requested to refer **Annexure II** for the same.

7. Statutory Information:

- The Sponsor/ Settlor are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.lntmf.com) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

Acknowledgements:

The Trustees wish to thank the Unit holders of the Schemes for their support throughout the year and also thank the Government of India, the Securities and Exchange Board of India, Reserve Bank of India and the Association of Mutual Funds in India for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors and Advocates and the sincerity and dedication of the employees of L&T Investment Management Limited is also appreciated.

**For and on behalf of the Board of Directors of
L&T Mutual Fund Trustee Limited**

Director

Director

Place: Mumbai

Date: April ____, 2018

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimers: The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of L&T Mutual Fund. This report provides general information only and comparisons made are only for illustration purposes. The data/information used/disclosed in this report is only for information purposes and not guaranteeing / indicating any returns. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and investors should read the relevant documents/ information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither LTIML, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations and take their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the schemes/ securities/ instruments/ indices/ sectors etc. in this report is only for illustration purpose and **are NOT recommendations from LTIML or any of its associates**. Neither this report nor the units of L&T Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.

Annexure-I

Performance of Growth Option

Name of the Scheme	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in `)
Name of the Fund Manager : Mr. S.N. Lahiri						
L&T Equity Fund - Regular Plan (G)[€]	11.59%	8.00%	17.73%	16/May/2005	17.51%	79,813.00
S&P BSE-200 TRI	12.49%	9.31%	15.77%		14.84%	59,360.01
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		14.77%	58,924.67
L&T Equity Fund - Direct Plan (G)[€]	12.40%	8.78%	18.53%	01/Jan/2013	15.98%	21,741.51
S&P BSE-200 TRI	12.49%	9.31%	15.77%		13.59%	19,496.53
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		12.04%	18,137.90
L&T India Special Situations Fund - Regular Plan (G)[€]	13.38%	10.37%	19.02%	22/May/2006	14.16%	48,077.00
S&P BSE-200 TRI	12.49%	9.31%	15.77%		12.40%	39,977.29
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		11.59%	36,698.19
L&T India Special Situations Fund - Direct Plan (G)[€]	14.31%	11.21%	19.89%	01/Jan/2013	17.41%	23,177.62
S&P BSE-200 TRI	12.49%	9.31%	15.77%		13.59%	19,496.53
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		12.04%	18,137.90
L&T Emerging Businesses Fund - Regular Plan (G)[€]	27.34%	22.83%	NA	12/May/2014	28.93%	26,796.00
S&P BSE Small Cap TRI	18.55%	17.00%	NA		24.04%	23,066.52
S&P BSE SENSEX TRI [^]	12.70%	7.14%	NA		10.67%	14,820.74
L&T Emerging Businesses Fund - Direct Plan (G)[€]	28.41%	23.73%	NA	12/May/2014	29.87%	27,563.00
S&P BSE Small Cap TRI	18.55%	17.00%	NA		24.04%	23,066.52
S&P BSE SENSEX TRI [^]	12.70%	7.14%	NA		10.67%	14,820.74
L&T India Prudence Fund - Regular Plan (G)[¥]	10.49%	9.89%	18.70%	07/Feb/2011	14.06%	25,573.00
Benchmark\$	10.66%	9.10%	13.80%		11.05%	21,135.67
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		10.43%	20,305.43
L&T India Prudence Fund - Direct Plan (G)[¥]	11.67%	11.08%	19.91%	01/Jan/2013	17.58%	23,357.89
Benchmark\$	10.66%	9.10%	13.80%		12.29%	18,354.03
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		12.04%	18,137.90

\$70% - S&P BSE 200 TRI Index and 30% - CRISIL Short Term Bond Fund Index

€Fund is co-managed by Mr. Karan Desai (for investments in Foreign Securities). ¥ Fund is co-managed by Mr. Shriram Ramanathan (Debt Portion) & Mr. Karan Desai (for investments in Foreign Securities).

L&T Tax Advantage Fund - Regular Plan (G)	15.93%	13.14%	19.66%	27/Feb/2006	14.98%	54,065.00
S&P BSE-200 TRI	12.49%	9.31%	15.77%		12.11%	39,823.44
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		11.53%	37,410.88
L&T Tax Advantage Fund - Direct Plan (G)	16.90%	13.96%	20.47%	01/Jan/2013	17.87%	23,661.54
S&P BSE-200 TRI	12.49%	9.31%	15.77%		13.59%	19,496.53

S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		12.04%	18,137.90
L&T Midcap Fund - Regular Plan (G)§	18.69%	17.32%	29.76%	09/Aug/2004	21.28%	1,38,990.00
Nifty Free Float Midcap 100 TRI	10.25%	14.39%	21.96%		19.00%	1,07,230.82
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		15.75%	73,504.03
L&T Midcap Fund - Direct Plan (G)§	19.74%	18.32%	30.82%	01/Jan/2013	26.18%	33,813.86
Nifty Free Float Midcap 100 TRI	10.25%	14.39%	21.96%		17.49%	23,267.55
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		12.04%	18,137.90
§Fund is co-managed by Mr. Vihang Naik.						
L&T Infrastructure Fund - Regular Plan (G)	20.96%	16.18%	24.57%	27/Sep/2007	5.26%	17,140.00
Nifty Infrastructure TRI	8.98%	2.11%	10.02%		-1.76%	8,300.48
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		10.09%	27,455.02
L&T Infrastructure Fund - Direct Plan (G)	22.04%	17.15%	25.56%	01/Jan/2013	20.65%	26,731.63
Nifty Infrastructure TRI	8.98%	2.11%	10.02%		6.15%	13,668.70
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		12.04%	18,137.90
L&T Dynamic Equity Fund - Regular Plan (G)§	6.04%	3.75%	15.08%	07/Feb/2011	12.19%	22,736.00
Benchmark\$	9.40%	7.48%	11.53%		10.24%	20,055.21
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		10.43%	20,305.43
L&T Dynamic Equity Fund - Direct Plan (G)§	7.27%	4.95%	16.27%	01/Jan/2013	14.07%	19,933.49
Benchmark\$	9.40%	7.48%	11.53%		9.97%	16,450.83
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		12.04%	18,137.90

§50% S&P BSE 200 Index and 50% CRISIL Short Term Bond Fund Index

§ Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Mr. Jalpan Shah (Debt Portion).

L&T Emerging Businesses Fund was launched on 12th May 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of `10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of `10/- invested at inception. CAGR is compounded annualised.

- Mr. S.N. Lahiri manages 8 Schemes.
- Performance data is as on 28th March 2018.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Name of the Fund Manager : Mr. Venugopal Manghat						
L&T India Large Cap Fund - Regular Plan (G)€	9.60%	5.88%	15.37%	23/Oct/2007	9.17%	24,986.00
S&P BSE-100 TRI	12.12%	8.39%	14.73%		7.77%	21,835.72
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		7.20%	20,655.30
L&T India Large Cap Fund - Direct Plan (G)€	10.45%	6.67%	16.18%	01/Jan/2013	14.12%	19,972.25
S&P BSE-100 TRI	12.12%	8.39%	14.73%		12.77%	18,763.81
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		12.04%	18,137.90
L&T India Value Fund - Regular Plan (G)€	11.75%	14.94%	25.46%	08/Jan/2010	16.84%	35,953.00
S&P BSE-200 TRI	12.49%	9.31%	15.77%		10.37%	22,509.34
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		9.57%	21,195.98
L&T India Value Fund - Direct Plan (G)€	12.70%	15.91%	26.43%	01/Jan/2013	23.70%	30,475.61

S&P BSE-200 TRI	12.49%	9.31%	15.77%		13.59%	19,496.53
S&P BSE SENSEX TRI^	12.70%	7.14%	13.48%		12.04%	18,137.90
L&T Business Cycles Fund - Regular Plan (G)€	12.54%	9.53%	NA	20/Aug/2014	14.45%	16,268.00
S&P BSE 200 TRI	12.49%	9.31%	NA		10.72%	14,438.46
S&P BSE Sensex TRI^	12.70%	7.14%	NA		7.81%	13,114.16
L&T Business Cycles Fund - Direct Plan (G)€	13.28%	10.24%	NA	20/Aug/2014	15.20%	16,654.00
S&P BSE 200 TRI	12.49%	9.31%	NA		10.72%	14,438.46
S&P BSE Sensex TRI^	12.70%	7.14%	NA		7.81%	13,114.16

€Fund is co-managed by Mr. Karan Desai (for investments in foreign securities).

L&T Business Cycles Fund has launched on 20th Aug 2014 and has not completed 5 years of performance.

L&T Monthly Income Plan - Regular Plan (G)¥	3.89%	5.65%	7.90%	31/Jul/2003	8.42%	32,756.10
CRISIL Hybrid 85+15 - Conservative Index	6.26%	8.42%	9.78%		8.57%	33,383.73
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	6.42%		5.56%	22,120.79
L&T Monthly Income Plan - Direct Plan (G)¥	4.66%	6.39%	8.66%	01/Jan/2013	8.26%	15,153.14
CRISIL Hybrid 85+15 - Conservative Index	6.26%	8.42%	9.78%		9.44%	16,041.98
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	6.42%		6.56%	13,947.35

¥Fund is co-managed by Mr. Jalpan Shah (Debt Portion).

L&T Equity Savings Fund - Regular Plan (G)£	7.34%	6.27%	9.33%	18/Oct/2011	8.70%	17,119.00
Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)	6.44%	6.74%	9.21%		9.18%	17,614.66
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	6.42%		7.32%	15,772.09
L&T Equity Savings Fund - Direct Plan (G)£	8.20%	7.14%	10.16%	01/Jan/2013	9.49%	16,075.57
Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)	6.44%	6.74%	9.21%		8.78%	15,536.68
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	6.42%		6.56%	13,947.35

£Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Jalpan Shah (Debt Portion).

L&T Arbitrage Opportunities Fund - Regular Plan (G)§	6.22%	6.39%	NA	30/Jun/2014	6.80%	12,795.00
Nifty 50 Arbitrage Index	4.36%	5.65%	NA		6.27%	12,559.75
CRISIL 1 Yr T-Bill Index^	5.87%	6.91%	NA		7.30%	13,021.66
L&T Arbitrage Opportunities Fund - Direct Plan (G)§	6.84%	7.03%	NA	30/Jun/2014	7.45%	13,088.00
Nifty 50 Arbitrage Index	4.36%	5.65%	NA		6.27%	12,559.75
CRISIL 1 Yr T-Bill Index^	5.87%	6.91%	NA		7.30%	13,021.66

§Fund is co-managed by Mr. Praveen Ayathan & Mr. Karan Desai (For investments in foreign securities.)

L&T Arbitrage Opportunities Fund was launched on 30th June 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of `10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of `10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Venugopal Manghat manages 6 Schemes.
- Performance data is as on 28th March 2018.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Name of the Fund Manager : Mr. Vihang Naik						
L&T Tax Saver Fund - Regular Plan (G)	13.48%	14.85%	21.10%	18/Nov/2005	11.17%	37,030.00
Nifty 50 TRI	11.76%	7.38%	13.63%		12.91%	44,877.62
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		12.79%	44,281.97
L&T Long Term Advantage Fund - I - Regular Plan (G)	12.06%	14.16%	20.76%	27/Mar/2009	19.66%	50,380.00
S&P BSE 200 TRI	12.49%	9.31%	15.77%		17.58%	43,021.70
S&P BSE SENSEX TRI [^]	12.70%	7.14%	13.48%		15.78%	37,424.10

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of `10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of `10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Vihang Naik manages 3 Schemes
- Performance data is as on 28th March 2018.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Name of the Fund Manager : Mr. Shriram Ramanathan						
L&T Liquid Fund - Regular Plan (G)	6.78%	7.41%	8.11%	03/Oct/2006	7.82%	23,744.35
CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		7.52%	23,012.62
CRISIL 1 Yr T-Bill Index [^]	5.92%	6.91%	7.05%		6.33%	20,249.72
L&T Liquid Fund - Direct Plan (G)¥	6.85%	7.48%	8.17%	31/Dec/2012	8.20%	15,114.70
CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		8.09%	15,034.74
CRISIL 1 Yr T-Bill Index [^]	5.92%	6.91%	7.05%		7.14%	14,351.83
L&T Short Term Opportunities Fund - Regular Plan (G)¥	6.16%	7.43%	8.13%	27/Dec/2011	8.45%	16,606.30
CRISIL Short Term Bond Fund Index	6.16%	7.90%	8.56%		8.65%	16,797.13
CRISIL 1 Yr T-Bill Index [^]	5.92%	6.91%	7.05%		7.28%	15,523.05
L&T Short Term Opportunities Fund - Direct Plan (G)¥	6.70%	7.97%	8.62%	01/Jan/2013	8.64%	15,436.47
CRISIL Short Term Bond Fund Index	6.16%	7.90%	8.56%		8.55%	15,370.85
CRISIL 1 Yr T-Bill Index [^]	5.92%	6.91%	7.05%		7.13%	14,345.63

¥ Fund is co-managed by Mr. Jalpan Shah.

L&T Short Term Income Fund - Regular Plan (G)€	7.27%	8.80%	8.93%	04/Dec/2010	8.90%	18,667.50
CRISIL Short Term Bond Fund Index	6.16%	7.90%	8.56%		8.50%	18,169.19
CRISIL 1 Yr T-Bill Index [^]	5.92%	6.91%	7.05%		7.14%	16,563.59
L&T Short Term Income Fund - Direct Plan (G)€	7.71%	9.16%	9.26%	01/Jan/2013	9.18%	15,843.58
CRISIL Short Term Bond Fund Index	6.16%	7.90%	8.56%		8.55%	15,370.85
CRISIL 1 Yr T-Bill Index [^]	5.92%	6.91%	7.05%		7.13%	14,345.63
L&T Income Opportunities Fund - Regular Plan (G)€	6.63%	8.55%	8.72%	08/Oct/2009	8.46%	19,893.20
CRISIL Short Term Bond Fund Index	6.16%	7.90%	8.56%		8.00%	19,204.33
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	6.42%		6.21%	16,668.14
L&T Income Opportunities Fund - Direct Plan (G)€	7.27%	9.18%	9.22%	01/Jan/2013	9.17%	15,831.69
CRISIL Short Term Bond Fund Index	6.16%	7.90%	8.56%		8.55%	15,370.85

CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	6.42%		6.56%	13,947.35
L&T Resurgent India Corporate Bond Fund - Regular Plan (G)€	6.12%	8.51%	NA	02/Feb/2015	8.66%	12,992.80
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		8.01%	12,746.38
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	NA		6.26%	12,108.87
L&T Resurgent India Corporate Bond Fund - Direct Plan (G)€	7.07%	9.46%	NA	02/Feb/2015	9.61%	13,352.50
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		8.01%	12,746.38
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	NA		6.26%	12,108.87

€Fund is co-managed by Mr. Vikas Garg.

L&T Resurgent India Corporate Bond Fund was launched on 02nd Feb 2015 and has not completed 5 years of performance.

L&T Triple Ace Bond Fund - Regular Plan (G)§	5.10%	5.90%	6.83%	31/Mar/1997	7.24%	43,381.10
CRISIL Composite Bond Fund Index	5.10%	8.12%	8.60%		NA	NA
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	6.42%		NA	NA
L&T Triple Ace Bond Fund - Direct Plan (G)§	5.52%	6.82%	7.65%	01/Jan/2013	7.64%	14,709.08
CRISIL Composite Bond Fund Index	5.10%	8.12%	8.60%		8.57%	15,382.18
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	6.42%		6.56%	13,947.35
L&T Flexi Bond Fund - Regular Plan (G)§	4.49%	7.73%	8.75%	27/Sep/2010	8.69%	18,684.70
CRISIL Composite Bond Fund Index	5.10%	8.12%	8.60%		8.32%	18,217.44
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	6.42%		6.51%	16,055.58
L&T Flexi Bond Fund - Direct Plan (G)§	5.42%	8.56%	9.42%	01/Jan/2013	9.37%	15,985.71
CRISIL Composite Bond Fund Index	5.10%	8.12%	8.60%		8.57%	15,382.18
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	6.42%		6.56%	13,947.35

§Fund is co-managed by Mr. Jalpan Shah.

L&T FMP - VII (August 1095 DA) - Regular Plan (G)	7.14%	8.32%	8.46%	13/Mar/2013	8.48%	15,074.00
CRISIL Short-Term Bond Fund Index	6.16%	7.90%	8.56%		8.58%	15,146.41
CRISIL 1 Year T-Bill Index [^]	5.92%	6.91%	7.05%		7.09%	14,127.11
L&T FMP - VII (August 1095 DA) - Direct Plan (G)	7.57%	8.70%	8.77%	13/Mar/2013	8.79%	15,292.70
CRISIL Short-Term Bond Fund Index	6.16%	7.90%	8.56%		8.58%	15,146.41
CRISIL 1 Year T-Bill Index [^]	5.92%	6.91%	7.05%		7.09%	14,127.11
L&T FMP - SERIES X - Plan M (1520 Days) - Regular Plan (G)	6.62%	7.79%	NA	05/Mar/2014	8.19%	13,773.80
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.89%	14,674.42
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	NA		8.43%	13,897.49
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan (G)	6.78%	8.28%	NA	05/Mar/2014	8.67%	14,022.90
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.89%	14,674.42
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	NA		8.43%	13,897.49
L&T FMP - SERIES X - Plan Q (1511 Days) - Regular Plan (G)	6.95%	7.96%	NA	14/Mar/2014	8.24%	13,768.80
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.80%	14,589.17
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	NA		8.34%	13,823.84
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan (G)	7.12%	8.10%	NA	14/Mar/2014	8.44%	13,873.80
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.80%	14,589.17
CRISIL 10 Yr Gilt Index [^]	-0.42%	6.36%	NA		8.34%	13,823.84

L&T FMP - SERIES X - Plan R (1506 Days) - Regular Plan (G)	6.88%	8.00%	NA	19/Mar/2014	8.25%	13,760.70
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.76%	14,553.05
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	NA		8.32%	13,794.97
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan (G)	7.05%	8.16%	NA	19/Mar/2014	8.47%	13,873.80
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.76%	14,553.05
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	NA		8.32%	13,794.97

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of `10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of `10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Shriram Ramanathan manages 10 Schemes.
- Performance data is as on 28th March 2018.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Name of the Fund Manager : Mr. Jalpan Shah						
L&T Ultra Short Term Fund - Regular Plan (G)¥	6.80%	7.75%	8.18%	27/Nov/1997	8.14%	49,108.70
CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		NA	NA
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		6.60%	36,685.82
L&T Ultra Short Term Fund - Institutional Plan (G)¥	6.80%	7.75%	8.38%	10/Apr/2003	7.47%	29,393.56
CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		6.85%	26,970.25
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		5.94%	23,715.22
L&T Ultra Short Term Fund - Direct Plan (G)¥	7.18%	8.12%	8.73%	01/Jan/2013	8.74%	15,511.25
CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		8.09%	15,031.91
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		7.13%	14,345.63

¥Fund is co-managed by Mr. Vikas Garg.

L&T Gilt Fund - Regular Plan (G)€	2.49%	7.35%	9.66%	29/Mar/2000	8.46%	43,163.40
I-SEC Composite Gilt Index	5.10%	8.05%	8.68%		NA	NA
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	6.42%		NA	NA
L&T Gilt Fund - Direct Plan (G)€	4.00%	8.71%	10.69%	01/Jan/2013	10.68%	17,015.99
I-SEC Composite Gilt Index	5.10%	8.05%	8.68%		8.73%	15,505.98
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	6.42%		6.56%	13,947.35
L&T Banking and PSU Debt Fund - Regular Plan (G)€	6.54%	7.76%	8.04%	12/Sep/2012	8.08%	15,380.60
CRISIL Short Term Bond Fund Index	6.16%	7.90%	8.56%		8.56%	15,775.70
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		7.17%	14,681.30
L&T Banking and PSU Debt Fund - Direct Plan (G)€	7.02%	8.32%	8.54%	01/Jan/2013	8.54%	15,358.95
CRISIL Short Term Bond Fund Index	6.16%	7.90%	8.56%		8.55%	15,370.85
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		7.13%	14,345.63
L&T Cash Fund - Regular Plan (G)€	5.43%	6.24%	7.08%	27/Nov/2006	7.39%	22,446.00
CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		7.54%	22,809.30
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		6.35%	20,098.39
L&T Cash Fund - Direct Plan (G)€	6.27%	7.10%	7.79%	01/Jan/2013	7.83%	14,841.63

CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		8.09%	15,031.91
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		7.13%	14,345.63

₹Fund is co-managed by Mr. Shriram Ramanathan.

L&T Floating Rate Fund - Regular Plan (G)₹	7.53%	8.32%	8.49%	10/Aug/2005	7.78%	25,770.90
CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		7.34%	24,464.16
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		6.19%	21,373.72
L&T Floating Rate Fund - Direct Plan (G)₹	8.08%	8.85%	8.88%	01/Jan/2013	8.83%	15,579.32
CRISIL Liquid Fund Index	6.84%	7.33%	8.09%		8.09%	15,031.91
CRISIL 1 Yr T-Bill Index^	5.92%	6.91%	7.05%		7.13%	14,345.63
L&T FMP - SERIES X - Plan S (1500 Days) - Regular Plan (G)₹	6.96%	8.01%	NA	25/Mar/2014	8.29%	13,763.00
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.72%	14,505.61
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	NA		8.33%	13,784.33
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan (G)₹	7.12%	8.18%	NA	25/Mar/2014	8.44%	13,838.50
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.72%	14,505.61
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	NA		8.33%	13,784.33
L&T FMP - SERIES X - Plan T (1500 Days) - Regular Plan (G)₹	6.86%	8.07%	NA	26/Mar/2014	8.31%	13,772.60
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.71%	14,496.81
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	NA		8.32%	13,777.01
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan (G)₹	7.03%	8.23%	NA	26/Mar/2014	8.46%	13,847.60
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.71%	14,496.81
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	NA		8.32%	13,777.01
L&T FMP - SERIES XI - Plan A (1484D) - Regular Plan (G)₹	6.87%	8.01%	NA	11/Apr/2014	8.27%	13,703.10
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.87%	14,521.96
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	NA		8.59%	13,862.05
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)₹	7.04%	8.17%	NA	11/Apr/2014	8.42%	13,777.00
CRISIL Composite Bond Fund Index	5.10%	8.12%	NA		9.87%	14,521.96
CRISIL 10 Yr Gilt Index^	-0.42%	6.36%	NA		8.59%	13,862.05
L&T FMP - XIV - Plan A (1233D) - Growth₹	7.92%	NA	NA	22/Dec/2016	7.54%	10,961.00
Crisil Composite Bond Fund Index	5.10%	NA	NA		4.78%	10,607.28
CRISIL 10 Year Gilt Index^	-0.42%	NA	NA		0.17%	10,020.87
L&T FMP - XIV - Plan A (1233D) - Direct Plan - Growth₹	8.09%	NA	NA	22/Dec/2016	7.70%	10,981.70
Crisil Composite Bond Fund Index	5.10%	NA	NA		4.78%	10,607.28
CRISIL 10 Year Gilt Index^	-0.42%	NA	NA		0.17%	10,020.87
L&T FMP - XIV - Scheme C - (1150D) - Growth₹	7.49%	NA	NA	23/Mar/2017	7.25%	10,735.30
Crisil Composite Bond Fund Index	5.10%	NA	NA		5.65%	10,572.54
CRISIL 10 Year Gilt Index^	-0.42%	NA	NA		0.64%	10,064.92
L&T FMP - XIV - Scheme C - (1150D) - Direct Plan - Growth₹	7.76%	NA	NA	23/Mar/2017	7.52%	10,762.50
Crisil Composite Bond Fund Index	5.10%	NA	NA		5.65%	10,572.54
CRISIL 10 Year Gilt Index^	-0.42%	NA	NA		0.64%	10,064.92

¥Fund is co-managed by Mr. Vikas Garg.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of `10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of `10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. Jalpan Shah manages 11 Schemes.
- b. Performance data is as on 28th March 2018.
- c. Different plans shall have a different expense structure.
- d. The performance details have been provided for Regular and Direct Plan separately.

Common to all Schemes: Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a non - business day (NBD), the NAV of the previous date is considered for computation of returns.

Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2018

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T Arbitrage Opportunities Fund			772.31
	Direct Plan - Growth Option	13.089	
	Direct Plan - Monthly Dividend Option	10.253	
	Direct Plan - Quarterly Dividend Option	10.647	
	Growth Option	12.795	
	Monthly Dividend Option	10.046	
	Quarterly Dividend Option	10.564	
L&T Business Cycles Fund			971.80
	Direct Plan - Dividend Option	15.599	
	Direct Plan - Growth Option	16.652	
	Dividend Option	15.218	
	Growth Option	16.265	
L&T Emerging Businesses Fund			4,404.50
	Direct Plan - Dividend Option	23.344	
	Direct Plan - Growth Option	27.559	
	Dividend Option	22.607	
	Growth Option	26.792	
L&T Equity Fund			2,588.98
	Direct Plan - Dividend Option	35.57	
	Direct Plan - Growth Option	82.685	
	Dividend Option	31.824	
	Growth Option	79.798	
L&T Tax Advantage Fund			3,016.32
	Direct Plan - Dividend Option	28.149	
	Direct Plan - Growth Option	55.962	
	Dividend Option	23.405	
	Growth Option	54.053	
L&T India Large Cap Fund			369.60
	Direct Plan - Dividend Option	17.856	
	Direct Plan - Growth Option	25.906	
	Dividend Option	16.725	
	Growth Option	24.98	
L&T India Value Fund			7,346.87
	Direct Plan - Dividend Option	29.665	
	Direct Plan - Growth Option	37.418	
	Dividend Option	27.018	
	Growth Option	35.947	
L&T India Special Situations Fund			1,265.62
	Direct Plan - Dividend Option	31.375	
	Direct Plan - Growth Option	49.907	
	Dividend Option	29.253	

	Growth Option	48.067	
L&T Dynamic Equity Fund			496.65
	Direct Plan - Dividend Option	18.864	
	Direct Plan - Growth Option	23.976	
	Dividend Option	17.721	
	Growth Option	22.734	
L&T Infrastructure Fund			1,934.49
	Direct Plan - Dividend Option	17.828	
	Direct Plan - Growth Option	17.828	
	Dividend Option	17.138	
	Growth Option	17.138	
L&T Midcap Fund			2,403.23
	Direct Plan - Dividend Option	50.562	
	Direct Plan - Growth Option	144.95	
	Dividend Option	48.135	
	Growth Option	138.968	
L&T Long Term Advantage Fund - I			2.20
	Dividend Option	31.996	
	Growth Option	50.364	
L&T Tax Saver Fund			28.90
	Dividend Option	31.734	
	Growth Option	37.017	
L&T Flexi Bond Fund			74.41
	Annual Dividend Option	10.6022	
	Direct Plan - Annual Dividend Option	10.6931	
	Direct Plan - Dividend Option	12.2055	
	Direct Plan - Growth Option	19.2985	
	Dividend Option	10.9563	
	Growth Option	18.691	
L&T Banking and PSU Debt Fund			258.38
	Direct Plan - Growth Option	15.7552	
	Direct Plan - Monthly Dividend Option	10.7638	
	Direct Plan - Weekly Dividend Option	10.507	
	Direct Plan - Daily Dividend Option	10.5032	
	Growth Option	15.3887	
	Monthly Dividend Option	10.5302	
	Daily Dividend Option	10.5028	
	Weekly Dividend Option	10.4811	
L&T Short Term Income Fund			1,310.17
	Annual Dividend Option	10.7431	
	Direct Plan - Annual Dividend Option	10.789	
	Direct Plan - Dividend Option	11.0578	
	Direct Plan - Growth Option	18.9723	
	Dividend Option	10.7493	
	Growth Option	18.6781	

L&T Cash Fund			409.47
	Direct Plan - Daily Dividend Option	1023.9185	
	Direct Plan - Growth Option	1392.2536	
	Direct Plan - Monthly Dividend Option	1056.8542	
	Direct Plan - Weekly Dividend Option	1002.7786	
	Daily Dividend Option	1023.8517	
	Growth Option	1347.483	
	Weekly Dividend Option	1001.2737	
L&T India Prudence Fund			9,820.44
	Direct Plan - Dividend Option	21.4644	
	Direct Plan - Annual Dividend Option	12.9854	
	Direct Plan - Growth Option	26.9487	
	Dividend Option	19.5778	
	Annual Dividend Option	12.519	
	Growth Option	25.5719	
L&T Triple Ace Bond Fund			228.34
	Annual Dividend Option	10.566	
	Direct Plan - Quarterly Dividend Option	11.1355	
	Direct Plan-Semi Annual Dividend Option	17.3961	
	Direct Plan - Growth Option	45.1442	
	Growth Option	43.4055	
	Quarterly Dividend Option	10.9343	
	Bonus Option	16.4876	
	Semi Annual Dividend Option	15.1349	
L&T Equity Savings Fund			213.43
	Direct Plan - Growth Option	17.8103	
	Direct Plan - Monthly Dividend Option	12.4091	
	Direct Plan - Quarterly Dividend Option	12.6657	
	Growth Option	17.1198	
	Monthly Dividend Option	12.0921	
	Quarterly Dividend Option	11.9625	
L&T Monthly Income Plan			50.18
	Direct Plan - Growth Option	33.9841	
	Direct Plan - Monthly Dividend Option	11.3033	
	Direct Plan - Quarterly Dividend Option	11.6564	
	Growth Option	32.763	
	Monthly Dividend Option	10.7515	
	Quarterly Dividend Option	11.3057	
L&T Floating Rate Fund			736.83
	Direct Plan - Daily Dividend Option	10.8653	
	Direct Plan - Growth Option	17.5037	
	Direct Plan - Monthly Dividend Option	11.6945	
	Direct Plan - Weekly Dividend Option	13.139	

	Growth Option	17.1901	
	Monthly Dividend Option	11.4191	
	Weekly Dividend Option	13.1022	
	Daily Dividend Option	10.8649	
L&T Income Opportunities Fund			3,726.34
	Direct Plan - Dividend Option	11.1379	
	Direct Plan - Growth Option	20.3836	
	Direct Plan - Annual Dividend Option	11.4332	
	Dividend Option	10.8932	
	Growth Option	19.9074	
	Annual Dividend Option	11.2497	
	Bonus Option	19.5908	
L&T Short Term Opportunities Fund			2,981.98
	Annual Dividend Option	11.946	
	Bonus Option	16.6151	
	Direct Plan - Growth Option	17.0051	
	Direct Plan - Monthly Dividend Option	11.0673	
	Direct Plan - Quarterly Dividend Option	11.0514	
	Direct Plan - Annual Dividend Option	12.0968	
	Growth Option	16.6151	
	Monthly Dividend Option	10.786	
	Quarterly Dividend Option	10.6448	
L&T Ultra Short Term Fund			1,992.97
	Bonus Option	15.4726	
	Daily Dividend Option	10.2621	
	Direct Plan - Bonus Option	15.7271	
	Direct Plan - Daily Dividend Option	10.4447	
	Direct Plan - Growth Option	28.8326	
	Direct Plan - Monthly Dividend Option	12.8986	
	Direct Plan - Weekly Dividend Option	11.1074	
	Growth Option	28.3664	
	Monthly Dividend Option	12.7539	
	Regular Growth Option	27.2967	
	Semi Annual Dividend Option	21.4479	
	Weekly Dividend Option	10.9452	
L&T Resurgent India Corporate Bond Fund			2,554.15
	Direct Plan - Annual Dividend Option	11.5643	
	Direct Plan - Dividend Option	11.0964	
	Direct Plan - Growth Option	13.3603	
	Dividend Option	10.7641	
	Annual Dividend Option	11.3108	
	Growth Option	12.9995	

L&T Gilt Fund			157.87
	Direct Plan - Growth Option	45.3032	
	Direct Plan - Quarterly Dividend Option	12.7225	
	Growth Option	43.1742	
L&T Liquid Fund	Quarterly Dividend Option	12.0527	
			9,769.39
	Direct Plan - Daily Dividend Option	1013.4838	
	Direct Plan - Growth Option	2382.8749	
	Direct Plan - Weekly Dividend Option	1001.8496	
	Daily Dividend Option	1012.3689	
	Growth Option	2375.8182	
	Bonus Option	0	
Weekly Dividend Option	1003.0569		
L&T FMP - VII (August1095D A)			279.78
	Direct Plan - Growth Option	15.3014	
	Dividend Option	12.3338	
	Growth Option	15.082	
L&T FMP - Series X - Plan M (1520 Days)			4.70
	Direct Plan - Dividend Option	12.5639	
	Direct Plan - Growth Option	14.0308	
	Growth Option	13.7813	
L&T FMP - Series X - Plan Q (1511 Days)			15.88
	Direct Plan - Growth Option	13.8821	
	Growth Option	13.7769	
L&T FMP - Series X - Plan R (1506 Days)			3.09
	Direct Plan - Growth Option	13.882	
	Growth Option	13.7686	
L&T FMP - Series X - Plan S (1500 Days)			62.90
	Direct Plan - Dividend Option	12.6396	
	Direct Plan - Growth Option	13.8468	
	Growth Option	13.771	
L&T FMP - Series X - Plan T (1500 Days)			101.83
	Direct Plan - Growth Option	13.8556	
	Growth Option	13.7805	
L&T FMP - Series XI - Plan A (1484 Days)			23.16
	Direct Plan - Dividend Option	12.6103	
	Direct Plan - Growth Option	13.785	
	Growth Option	13.7108	
L&T FMP Series 14 - Scheme A			589.11
	Direct Plan - Growth Option	10.989	
	Dividend Option	10.9682	
	Growth Option	10.9682	

L&T FMP -Series XIV- Scheme C			177.36
	Direct Plan - Dividend Option	10.7697	
	Direct Plan - Growth Option	10.7697	
	Dividend Option	10.7423	
	Growth Option	10.7423	
L&T FMP - SERIES XVI - Plan A			64.64
	Direct Plan - Dividend Option	10.1798	
	Direct Plan - Growth Option	10.1798	
	Dividend Option	10.1754	
	Growth Option	10.1754	
L&T Emerging Opportunities Fund - Series I			394.85
	Direct Plan - Dividend Option	9.926	
	Dividend Option	9.915	

Annexure II
Redressal of Complaints received against L&T Mutual Fund during 2017-2018

Complain t code	Type of Complaint	(a) No. of complaint s pending at the beginning of the period	(b) No. of complaint s received during the given period	Action on (a) and (b)							
				Resolved			Non- Actionable	Pending			
				Withi n 30 days	30- 60 day s	60- 180 day s		0-3 month s	3-6 month s	6-9 month s	9-12 month s
I A	Non-receipt of Dividend on Units	0	10	8	0	0		2	0	0	0
I B	Interest on Delayed payment of Dividend	0	0	0	0	0		0	0	0	0
I C	Non-receipt of Redemption Proceeds	0	34	21	2	3		8	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0		0	0	0	0
II A	Non-receipt of Statement of Account/Unit Certificate	0	23	13	3	1		6	0	0	0
II B	Discrepancy in Statement of Account	0	10	8	1	0		1	0	0	0
II C	Data corrections in Investor details	0	259	258	0	0		1	0	0	0
II D	Non-receipt of Annual Report/Abridged Summary	0	1	0	0	1		0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0		0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0		0	0	0	0
III C	Deviation from Scheme attributes	0	2	0	1	0		1	0	0	0
III D	Wrong or excess charges/load	0	1	1	0	0		0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	33	23	3	2		4	1	0	0
IV	Others	3	646	528	38	17		62	4	0	0
TOTAL		3	1020	861	48	24		85	5	0	0

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of L&T Mutual Fund Trustee Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of L&T Mutual Fund - L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund, L&T Income Opportunities Fund, L&T Short Term Opportunities Fund, L&T Cash Fund, L&T Flexi Bond Fund, L&T Banking and PSU Debt Fund, L&T Gilt Fund, L&T Monthly Income Plan, L&T Resurgent India Corporate Bond Fund and L&T Short Term Income Fund (the "Schemes"), which comprise the Balance Sheet as at March 31, 2018 and the related Revenue Account and Cash Flow Statement, where applicable, for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Trustee's and Management's Responsibility for the Financial Statements

2. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2018 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2018;
 - (b) in the case of the Revenue Account, of the net surplus for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, where applicable, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by section 55(4) of the Regulations, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
 - (b) In our opinion, the Balance Sheet, Revenue Account and Cash Flow Statement, where applicable, dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements, where applicable, dealt with by this Report are in agreement with the books of account of the Scheme.
9. In our opinion, the methods used to value non-traded securities as at March 31, 2018, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Place: Mumbai
Date: April 26, 2018

Alpa Kedia
Partner
Membership Number : 100681

BALANCE SHEET AS AT MARCH 31, 2018

	Schedule	L&T Ultra Short Term Fund		L&T Floating Rate Fund	
		March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
ASSETS					
Investments	1	19,27,13,69,430	20,31,26,43,525	7,05,47,50,001	4,76,95,41,935
Deposits	2	1,83,11,212	69,82,738	42,59,378	50,37,369
Other Current Assets	3	70,66,82,806	3,64,74,07,364	34,65,66,595	39,78,01,202
TOTAL		19,99,63,63,448	23,96,70,33,627	7,40,55,75,974	5,17,23,80,506
LIABILITIES					
Unit Capital	4	9,51,06,15,430	13,39,10,79,006	4,75,76,54,879	3,34,68,21,518
Reserves and Surplus	5	10,41,90,78,317	10,52,69,29,136	2,61,05,97,546	1,82,37,92,556
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	6,66,69,701	4,90,25,485	3,73,23,549	17,66,432
TOTAL		19,99,63,63,448	23,96,70,33,627	7,40,55,75,974	5,17,23,80,506

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2018

	Schedule	L&T Liquid Fund		L&T Triple Ace Bond Fund	
		March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
ASSETS					
Investments	1	1,15,61,75,50,100	82,49,87,25,083	2,06,66,28,300	3,36,86,56,850
Deposits	2	5,09,18,35,999	5,14,72,02,325	1,51,51,443	2,70,43,711
Other Current Assets	3	7,66,38,81,254	21,51,62,20,332	20,70,79,581	1,00,59,69,505
TOTAL		1,28,37,32,67,353	1,09,16,21,47,740	2,28,88,59,324	4,40,16,70,066
LIABILITIES					
Unit Capital	4	49,61,33,74,837	53,59,41,62,750	64,29,71,925	2,13,88,06,670
Reserves and Surplus	5	51,98,50,67,067	49,24,43,57,532	1,64,04,46,523	1,88,57,92,328
Loans	6	23,47,36,38,703	6,30,00,00,000	-	-
Current Liabilities and Provisions	7	3,30,11,86,746	2,36,27,458	54,40,876	37,70,71,068
TOTAL		1,28,37,32,67,353	1,09,16,21,47,740	2,28,88,59,324	4,40,16,70,066

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2018

	Schedule	L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
		March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
ASSETS					
Investments	1	34,47,36,42,467	21,90,49,46,598	29,28,71,98,905	29,24,94,02,810
Deposits	2	2,17,27,405	35,17,875	2,57,11,365	1,52,65,590
Other Current Assets	3	2,82,70,50,848	3,95,52,06,875	1,02,08,79,500	1,78,06,33,354
TOTAL		37,32,24,20,720	25,86,36,71,348	30,33,37,89,770	31,04,53,01,754
LIABILITIES					
Unit Capital	4	19,06,57,20,063	14,23,06,74,635	18,47,00,08,185	18,62,27,76,134
Reserves and Surplus	5	18,19,76,19,209	11,61,06,73,357	11,34,98,27,932	9,43,86,71,017
Loans	6	-	-	-	2,95,00,00,000
Current Liabilities and Provisions	7	5,90,81,448	2,23,23,356	51,39,53,653	3,38,54,603
TOTAL		37,32,24,20,720	25,86,36,71,348	30,33,37,89,770	31,04,53,01,754

Notes to the Financial Statements 9

BALANCE SHEET AS AT MARCH 31, 2018

	Schedule	L&T Cash Fund		L&T Flexi Bond Fund	
		March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
ASSETS					
Investments	1	2,78,10,24,181	56,65,89,863	66,16,07,100	1,08,32,27,725
Deposits	2	47,09,532	12,54,16,804	83,84,847	1,46,23,382
Other Current Assets	3	1,54,43,76,984	4,09,32,08,829	7,90,61,645	20,80,14,342
TOTAL		4,33,01,10,697	4,78,52,15,496	74,90,53,592	1,30,58,65,449
LIABILITIES					
Unit Capital	4	3,31,24,37,653	3,86,89,09,383	40,23,94,504	72,81,47,123
Reserves and Surplus	5	78,23,07,961	90,74,14,202	34,16,93,264	57,20,93,519
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	23,53,65,083	88,91,911	49,65,824	56,24,807
TOTAL		4,33,01,10,697	4,78,52,15,496	74,90,53,592	1,30,58,65,449

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2018

	Schedule	L&T Banking and PSU Debt Fund		L&T Gilt Fund	
		March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
ASSETS					
Investments	1	2,46,93,74,285	6,02,68,63,385	1,52,20,51,825	1,49,74,58,790
Deposits	2	67,84,641	21,47,775	83,71,333	1,29,12,081
Other Current Assets	3	11,21,17,613	40,71,96,120	5,33,82,819	47,31,15,707
TOTAL		2,58,82,76,539	6,43,62,07,280	1,58,38,05,977	1,98,34,86,578
LIABILITIES					
Unit Capital	4	1,65,90,41,760	4,09,76,19,315	38,71,61,109	54,34,20,369
Reserves and Surplus	5	92,47,39,884	1,57,01,03,580	1,19,14,92,864	1,42,76,00,072
Loans	6	-	75,00,00,000	-	-
Current Liabilities and Provisions	7	44,94,895	1,84,84,385	51,52,004	1,24,66,137
TOTAL		2,58,82,76,539	6,43,62,07,280	1,58,38,05,977	1,98,34,86,578

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2018

	Schedule	L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund	
		March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
ASSETS					
Investments	1	47,42,89,891	58,01,64,503	25,49,81,35,818	10,83,12,54,749
Deposits	2	1,39,72,140	1,50,66,650	1,14,31,539	57,44,570
Other Current Assets	3	4,57,70,433	34,57,68,083	92,40,50,130	2,31,79,09,388
TOTAL		53,40,32,464	94,09,99,236	26,43,36,17,487	13,15,49,08,707
LIABILITIES					
Unit Capital	4	28,30,25,604	38,07,64,735	19,60,80,85,841	10,74,31,99,849
Reserves and Surplus	5	21,87,63,845	27,89,87,283	5,93,34,25,189	2,39,93,02,688
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	3,22,43,015	28,12,47,218	89,21,06,457	1,24,06,170
TOTAL		53,40,32,464	94,09,99,236	26,43,36,17,487	13,15,49,08,707

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2018

	Schedule	L&T Short Term Income Fund	
		March 31, 2018 Rupees	March 31, 2017 Rupees
ASSETS			
Investments	1	12,35,11,96,014	6,02,32,16,133
Deposits	2	59,70,666	87,69,628
Other Current Assets	3	82,66,68,473	84,66,82,396
TOTAL		13,18,38,35,153	6,87,86,68,157
LIABILITIES			
Unit Capital	4	7,24,62,02,407	4,10,73,25,230
Reserves and Surplus	5	5,85,55,57,111	2,75,44,77,864
Loans	6	-	-
Current Liabilities and Provisions	7	8,20,75,635	1,68,65,063
TOTAL		13,18,38,35,153	6,87,86,68,157

Notes to the Financial Statements.

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The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse
For L&T Mutual Fund Trustee Limited
For L&T Investment Management Limited

Firm Registration Number - 301112E

Chartered Accountants

Alpa Kedia

Partner

Membership No. -100681

Shailesh Haribhakti

Director

Hemant Joshi

Director

R. Shankar Raman

Director

Dinanath Dubhashi

Director

Kailash Kulkarni

Chief Executive Officer

Shriram Ramanathan

Fund Manager

Vikas Garg

Fund Manager

Venugopal Manghat

Fund Manager

Jalpan Shah

Fund Manager

Place: Mumbai

Date: April 26, 2018

Place : Mumbai

Date: April 26, 2018

Place : Mumbai

Date: April 26, 2018

Place : Mumbai

Date: April 26, 2018

Place : Mumbai

Date: April 26, 2018

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Ultra Short Term Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	2,162,049,476	2,402,916,470
Net Profit on Sale / Redemption of Investments (Note 2.3)		3,687,706	114,980,646
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	133,204,806
Miscellaneous Income		218,748	79,199
TOTAL		2,165,955,930	2,651,181,121
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		79,575,896	-
Interest On Borrowings		6,780,590	4,674,184
Investment Management Fees (Note 4)		78,610,099	79,933,264
Transfer Agent Fees and Expenses		8,269,143	7,755,211
Trusteeship Fees and Expenses (Note 5)		31,904	54,728
Custodian Fees and Expenses (Note 6)		1,719,075	1,956,383
Audit Fees		300,000	413,700
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		208,779	162,646
Printing and Postage Expenses		940,962	747,026
Investor Education and Awareness Expenses		5,884,079	6,342,024
Service Tax & GST on Investment Management Fees		13,443,420	11,942,700
Other Operating Expenses		1,385,384	343,636
TOTAL		197,149,331	114,325,502
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		848,990	-
TOTAL		196,300,341	114,325,502
Net Realised Gains/(Losses) for the Year		1,969,655,589	2,536,855,619
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(8,456,207)	(5,666,131)
Net Gains/(Losses) for the Year		1,961,199,382	2,531,189,488
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		21,909,588	(44,275,279)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		1,983,108,970	2,486,914,209
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(21,909,588)	44,275,279
Net Surplus/(Deficit) for the Year		1,961,199,382	2,531,189,488
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		1,961,199,382	2,531,189,488
Transfer from Income Equalisation Reserve (Note 2.7)		(3,419,132,239)	2,768,216,674
Transfer from Reserve Fund		12,496,727,053	7,515,928,934
Dividend Distributions		(192,593,893)	(218,884,446)
Dividend Distribution Tax thereon		(81,568,994)	(99,723,597)
Balance Transferred to Reserve Fund		10,764,631,309	12,496,727,053

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Liquid Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	9,189,131,487	5,930,401,798
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	24,944,883
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		14,571,268	6,903,456
Miscellaneous Income		1,414,834	693,313
TOTAL		9,205,117,589	5,962,943,450
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		4,203,263	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		421,118,424	149,703,864
Investment Management Fees (Note 4)		75,165,147	52,842,554
Transfer Agent Fees and Expenses		26,081,231	17,721,741
Trusteeship Fees and Expenses (Note 5)		138,541	137,426
Custodian Fees and Expenses (Note 6)		6,376,723	3,688,810
Audit Fees		500,000	1,144,700
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		996,082	424,863
Printing and Postage Expenses		3,310,005	1,545,230
Investor Education and Awareness Expenses		26,251,562	16,215,512
Service Tax & GST on Investment Management Fees		13,219,065	7,899,946
Other Operating Expenses		4,669,040	1,044,036
TOTAL		582,029,083	252,368,682
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		5,634,259	-
TOTAL		576,394,824	252,368,682
Net Realised Gains/(Losses) for the Year		8,628,722,765	5,710,574,768
Net change in Unrealised Depreciation in Value of Investments (Note 8)		115,652	(115,652)
Net Gains/(Losses) for the Year		8,628,838,417	5,710,459,116
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		35,686,344	(29,195,324)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		8,664,524,761	5,681,263,792
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(35,686,344)	29,195,324
Net Surplus/(Deficit) for the Year		8,628,838,417	5,710,459,116
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		8,628,838,417	5,710,459,116
Transfer from Income Equalisation Reserve (Note 2.7)		(4,986,145,063)	20,508,217,753
Transfer from Reserve Fund		48,091,854,309	22,601,710,714
Dividend Distributions		(565,588,955)	(490,117,225)
Dividend Distribution Tax thereon		(271,057,875)	(238,416,049)
Balance Transferred to Reserve Fund		50,897,900,833	48,091,854,309

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Triple Ace Bond Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	295,281,477	479,081,941
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	315,921,666
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		13,338	64,380
TOTAL		295,294,815	795,067,987
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		36,716,880	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		27,840,631	37,343,549
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		12,545,828	83,039,553
Transfer Agent Fees and Expenses		2,100,256	3,896,981
Trusteeship Fees and Expenses (Note 5)		4,332	11,597
Custodian Fees and Expenses (Note 6)		224,085	60,068
Audit Fees		50,000	51,700
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		40,155	57,854
Printing and Postage Expenses		429,139	205,005
Investor Education and Awareness Expenses		802,786	1,315,490
Service Tax & GST on Investment Management Fees		2,071,023	12,370,548
Other Operating Expenses		454,702	199,287
TOTAL		83,279,817	138,551,632
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		83,279,817	138,551,632
Net Realised Gains/(Losses) for the Year		212,014,998	656,516,355
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(6,161,435)	(10,590,536)
Net Gains/(Losses) for the Year		205,853,563	645,925,819
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(13,226,509)	11,316,313
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		192,627,054	657,242,132
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		13,226,509	(11,316,313)
Net Surplus/(Deficit) for the Year		205,853,563	645,925,819
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		205,853,563	645,925,819
Transfer from Income Equalisation Reserve (Note 2.7)		44,701,129,632	70,890,897,883
Transfer from Reserve Fund		(48,196,069,346)	(119,728,121,979)
Dividend Distributions		(2,220,932)	(3,439,436)
Dividend Distribution Tax thereon		(860,383)	(1,331,633)
Balance Transferred to Reserve Fund		(3,292,167,466)	(48,196,069,346)

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Income Opportunities Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	2,600,120,296	1,715,953,966
Net Profit on Sale / Redemption of Investments (Note 2.3)		185,633,056	169,213,461
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		114,175,493	116,185,544
Miscellaneous Income		7,715,849	8,413,914
TOTAL		2,907,644,694	2,009,766,885
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		468,524,961	297,113,008
Transfer Agent Fees and Expenses		16,286,425	11,472,863
Trusteeship Fees and Expenses (Note 5)		32,793	33,284
Custodian Fees and Expenses (Note 6)		1,701,386	1,070,003
Audit Fees		300,000	310,400
Selling and Distribution Expenses		4,902,310	2,675,791
Marketing and Publicity Expenses		235,563	120,216
Printing and Postage Expenses		998,020	527,585
Investor Education and Awareness Expenses		6,222,304	3,964,670
Service Tax & GST on Investment Management Fees		81,230,991	44,389,164
Other Operating Expenses		1,617,053	348,971
TOTAL		582,051,806	362,025,955
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		1,115,442	-
TOTAL		580,936,364	362,025,955
Net Realised Gains/(Losses) for the Year		2,326,708,330	1,647,740,930
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(423,176)	-
Net Gains/(Losses) for the Year		2,326,285,154	1,647,740,930
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(325,867,023)	245,909,550
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		2,000,418,131	1,893,650,480
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		325,867,023	(245,909,550)
Net Surplus/(Deficit) for the Year		2,326,285,154	1,647,740,930
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		2,326,285,154	1,647,740,930
Transfer from Income Equalisation Reserve (Note 2.7)		3,841,351,476	3,388,951,235
Transfer from Reserve Fund		9,346,959,520	4,355,536,211
Dividend Distributions		(47,475,723)	(31,664,739)
Dividend Distribution Tax thereon		(20,899,080)	(13,604,117)
Balance Transferred to Reserve Fund		15,446,221,347	9,346,959,520

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Short Term Opportunities Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	2,726,750,299	2,076,462,833
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	175,977,334
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	46,127,266
Miscellaneous Income		237,659	25,750
TOTAL		2,726,987,958	2,298,593,183
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		58,210,051	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		121,965,804	-
Interest On Borrowings		10,492,423	1,831,288
Investment Management Fees (Note 4)		94,224,768	77,074,094
Transfer Agent Fees and Expenses		18,857,274	15,429,577
Trusteeship Fees and Expenses (Note 5)		38,542	45,685
Custodian Fees and Expenses (Note 6)		1,984,262	1,414,532
Audit Fees		300,000	467,500
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		280,982	142,254
Printing and Postage Expenses		1,115,404	670,251
Investor Education and Awareness Expenses		7,207,101	5,387,701
Service Tax & GST on Investment Management Fees		16,232,050	11,516,474
Other Operating Expenses		1,647,231	377,475
TOTAL		332,555,892	114,356,831
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		993,325	-
TOTAL		331,562,567	114,356,831
Net Realised Gains/(Losses) for the Year		2,395,425,391	2,184,236,352
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(151,808,697)	(35,393,467)
Net Gains/(Losses) for the Year		2,243,616,694	2,148,842,885
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		810,708	(36,619,184)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		2,244,427,402	2,112,223,701
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(810,708)	36,619,184
Net Surplus/(Deficit) for the Year		2,243,616,694	2,148,842,885
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		2,243,616,694	2,148,842,885
Transfer from Income Equalisation Reserve (Note 2.7)		(276,406,637)	2,869,233,093
Transfer from Reserve Fund		8,912,667,630	3,915,495,696
Dividend Distributions		(33,322,985)	(14,759,926)
Dividend Distribution Tax thereon		(15,398,508)	(6,144,118)
Balance Transferred to Reserve Fund		10,831,156,194	8,912,667,630

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Cash Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	272,159,006	423,397,712
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	2,637,475
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		41,625	3,274,863
Miscellaneous Income		12,875	71,299
TOTAL		272,213,506	429,381,349
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		3,046,935	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		25,264,460	18,612,718
Transfer Agent Fees and Expenses		4,355,718	2,730,504
Trusteeship Fees and Expenses (Note 5)		4,700	10,858
Custodian Fees and Expenses (Note 6)		103,741	235,852
Audit Fees		50,000	80,600
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		36,980	46,702
Printing and Postage Expenses		453,068	424,039
Investor Education and Awareness Expenses		874,416	1,256,488
Service Tax & GST on Investment Management Fees		4,384,747	2,777,987
Other Operating Expenses		754,927	246,468
TOTAL		39,329,692	26,422,216
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		848,035	-
TOTAL		38,481,657	26,422,216
Net Realised Gains/(Losses) for the Year		233,731,849	402,959,133
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
Net Gains/(Losses) for the Year		233,731,849	402,959,133
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		1,337,270	(5,828,743)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		235,069,119	397,130,390
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(1,337,270)	5,828,743
Net Surplus/(Deficit) for the Year		233,731,849	402,959,133
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		233,731,849	402,959,133
Transfer from Income Equalisation Reserve (Note 2.7)		(949,651,294)	(2,557,955,975)
Transfer from Reserve Fund		4,305,863,466	6,531,991,261
Dividend Distributions		(47,418,893)	(51,219,846)
Dividend Distribution Tax thereon		(18,544,598)	(19,911,108)
Balance Transferred to Reserve Fund		3,523,980,530	4,305,863,465

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Flexi Bond Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	60,954,944	83,663,812
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	70,087,434
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		1,455,386	3,241,636
Miscellaneous Income		525,438	43,988
TOTAL		62,935,768	157,036,870
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		12,734,887	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		10,214,117	12,868,744
Transfer Agent Fees and Expenses		527,994	792,117
Trusteeship Fees and Expenses (Note 5)		984	2,027
Custodian Fees and Expenses (Note 6)		13,600	2,426
Audit Fees		50,000	16,200
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		7,530	10,225
Printing and Postage Expenses		394,653	215,206
Investor Education and Awareness Expenses		181,706	238,150
Service Tax & GST on Investment Management Fees		1,749,289	1,919,343
Other Operating Expenses		391,021	172,687
TOTAL		26,265,781	16,237,125
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		26,265,781	16,237,125
Net Realised Gains/(Losses) for the Year		36,669,987	140,799,745
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(461,783)	(1,436,636)
Net Gains/(Losses) for the Year		36,208,204	139,363,109
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		3,562,903	(7,931,502)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		39,771,107	131,431,607
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(3,562,903)	7,931,502
Net Surplus/(Deficit) for the Year		36,208,204	139,363,109
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		36,208,204	139,363,109
Transfer from Income Equalisation Reserve (Note 2.7)		(254,141,049)	26,538,822
Transfer from Reserve Fund		549,536,990	385,324,738
Dividend Distributions		(933,210)	(1,212,326)
Dividend Distribution Tax thereon		(359,109)	(477,353)
Balance Transferred to Reserve Fund		330,311,826	549,536,990

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Banking and PSU Debt Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	368,094,544	330,291,847
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	2,066,127
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		34,848	9,106
TOTAL		368,129,392	332,367,080
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		37,386,971	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		38,353,663	14,218,257
Interest On Borrowings		454,749	290,137
Investment Management Fees (Note 4)		6,966,404	6,243,425
Transfer Agent Fees and Expenses		2,749,998	2,612,491
Trusteeship Fees and Expenses (Note 5)		5,440	7,187
Custodian Fees and Expenses (Note 6)		252,657	268,799
Audit Fees		50,000	132,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		45,024	115,513
Printing and Postage Expenses		470,889	369,495
Investor Education and Awareness Expenses		1,005,569	900,207
Service Tax & GST on Investment Management Fees		1,173,247	936,124
Other Operating Expenses		895,460	210,709
TOTAL		89,810,071	26,304,344
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		278,934	-
TOTAL		89,531,137	26,304,344
Net Realised Gains/(Losses) for the Year		278,598,255	306,062,736
Net change in Unrealised Depreciation in Value of Investments (Note 8)		25,435,491	(48,476,530)
Net Gains/(Losses) for the Year		304,033,746	257,586,206
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		1,830,384	(855,077)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		305,864,130	256,731,129
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(1,830,384)	855,077
Net Surplus/(Deficit) for the Year		304,033,746	257,586,206
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		304,033,746	257,586,206
Transfer from Income Equalisation Reserve (Note 2.7)		(890,787,980)	1,213,068,788
Transfer from Reserve Fund		1,488,960,490	37,573,531
Dividend Distributions		(6,025,358)	(13,268,678)
Dividend Distribution Tax thereon		(2,432,398)	(5,999,358)
Balance Transferred to Reserve Fund		893,748,500	1,488,960,489

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Gilt Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	123,796,318	111,341,538
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	82,568,098
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	103,759
Miscellaneous Income		737	2,833
TOTAL		123,797,055	194,016,228
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		48,595,347	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		4,415,450	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		20,198,240	18,039,050
Transfer Agent Fees and Expenses		1,096,551	1,040,061
Trusteeship Fees and Expenses (Note 5)		1,982	2,642
Custodian Fees and Expenses (Note 6)		-	644
Audit Fees		50,000	26,100
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		21,510	13,217
Printing and Postage Expenses		393,145	186,256
Investor Education and Awareness Expenses		368,585	316,357
Service Tax & GST on Investment Management Fees		3,479,847	2,695,166
Other Operating Expenses		921,091	257,466
TOTAL		79,541,748	22,576,959
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		208,135	-
TOTAL		79,333,613	22,576,959
Net Realised Gains/(Losses) for the Year		44,463,442	171,439,269
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
Net Gains/(Losses) for the Year		44,463,442	171,439,269
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		8,361,332	(3,159,918)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		52,824,774	168,279,351
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(8,361,332)	3,159,918
Net Surplus/(Deficit) for the Year		44,463,442	171,439,269
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		44,463,442	171,439,269
Transfer from Income Equalisation Reserve (Note 2.7)		(328,300,234)	699,733,906
Transfer from Reserve Fund		1,654,233,604	798,155,947
Dividend Distributions		(5,972,240)	(10,871,638)
Dividend Distribution Tax thereon		(2,332,207)	(4,223,880)
Balance Transferred to Reserve Fund		1,362,092,365	1,654,233,604

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Monthly Income Plan	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		1,270,099	1,802,571
Interest and Discount (Note 2.4)	8	33,221,087	40,108,668
Net Profit on Sale / Redemption of Investments (Note 2.3)		10,358,028	33,198,720
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		256,624	498,772
Miscellaneous Income		1,373,573	377,561
TOTAL		46,479,411	75,986,292
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		12,009,037	14,790,662
Transfer Agent Fees and Expenses		390,115	470,167
Trusteeship Fees and Expenses (Note 5)		618	1,137
Custodian Fees and Expenses (Note 6)		67,306	61,311
Audit Fees		50,000	8,300
Selling and Distribution Expenses		202,201	60,084
Marketing and Publicity Expenses		17,440	9,932
Printing and Postage Expenses		361,155	220,350
Investor Education and Awareness Expenses		114,837	132,368
Service Tax & GST on Investment Management Fees		2,064,000	2,205,396
Other Operating Expenses		909,664	273,348
TOTAL		16,186,373	18,233,055
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		144,145	-
TOTAL		16,042,228	18,233,055
Net Realised Gains/(Losses) for the Year		30,437,183	57,753,237
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(2,545,975)	558,934
Net Gains/(Losses) for the Year		27,891,208	58,312,171
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(5,785,139)	17,983,065
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		22,106,069	76,295,236
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		5,785,139	(17,983,065)
Net Surplus/(Deficit) for the Year		27,891,208	58,312,171
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		27,891,208	58,312,171
Transfer from Income Equalisation Reserve (Note 2.7)		(58,896,947)	(11,730,535)
Transfer from Reserve Fund		257,864,644	235,291,122
Dividend Distributions		(14,463,205)	(17,307,089)
Dividend Distribution Tax thereon		(5,590,253)	(6,701,025)
Balance Transferred to Reserve Fund		206,805,447	257,864,644

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Resurgent India Corporate Bond Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	1,716,392,555	599,766,664
Net Profit on Sale / Redemption of Investments (Note 2.3)		25,312,679	28,169,082
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		1,547,102	12,968,215
Miscellaneous Income		8,760,624	2,604,887
TOTAL		1,752,012,960	643,508,848
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		296,574,668	97,845,868
Transfer Agent Fees and Expenses		11,167,186	4,081,352
Trusteeship Fees and Expenses (Note 5)		22,439	11,822
Custodian Fees and Expenses (Note 6)		1,182,468	394,823
Audit Fees		300,000	136,600
Selling and Distribution Expenses		2,493,534	603,064
Marketing and Publicity Expenses		154,475	54,182
Printing and Postage Expenses		676,286	167,644
Investor Education and Awareness Expenses		4,295,195	1,416,920
Service Tax & GST on Investment Management Fees		51,873,390	14,624,778
Other Operating Expenses		1,390,746	254,693
TOTAL		370,130,387	119,591,746
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		1,126,939	-
TOTAL		369,003,448	119,591,746
Net Realised Gains/(Losses) for the Year		1,383,009,512	523,917,102
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
Net Gains/(Losses) for the Year		1,383,009,512	523,917,102
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(131,291,132)	139,649,981
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		1,251,718,380	663,567,083
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		131,291,132	(139,649,981)
Net Surplus/(Deficit) for the Year		1,383,009,512	523,917,102
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		1,383,009,512	523,917,102
Transfer from Income Equalisation Reserve (Note 2.7)		1,910,757,940	1,101,577,808
Transfer from Reserve Fund		1,952,367,441	343,336,553
Dividend Distributions		(23,600,478)	(11,436,194)
Dividend Distribution Tax thereon		(9,821,613)	(5,027,828)
Balance Transferred to Reserve Fund		5,212,712,802	1,952,367,441

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Schedule	L&T Short Term Income Fund	
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	812,051,020	389,139,600
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	22,975,420
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		1,393,187	68,769,937
Miscellaneous Income		5,474,407	4,552,204
TOTAL		818,918,614	485,437,161
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		23,583,241	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		65,989,769	52,274,234
Transfer Agent Fees and Expenses		5,791,058	2,814,042
Trusteeship Fees and Expenses (Note 5)		10,045	7,368
Custodian Fees and Expenses (Note 6)		536,566	236,470
Audit Fees		100,000	68,700
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		69,719	21,596
Printing and Postage Expenses		575,757	264,671
Investor Education and Awareness Expenses		1,931,019	884,926
Service Tax & GST on Investment Management Fees		11,497,516	7,804,304
Other Operating Expenses		1,198,751	279,947
TOTAL		111,283,441	64,656,258
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		888,826	-
TOTAL		110,394,615	64,656,258
Net Realised Gains/(Losses) for the Year		708,523,999	420,780,903
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(30,012,004)	-
Net Gains/(Losses) for the Year		678,511,995	420,780,903
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(17,393,108)	7,245,594
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		661,118,887	428,026,497
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		17,393,108	(7,245,594)
Net Surplus/(Deficit) for the Year		678,511,995	420,780,903
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Net Surplus/(Deficit) for the Year		678,511,995	420,780,903
Transfer from Income Equalisation Reserve (Note 2.7)		2,407,386,082	1,324,684,275
Transfer from Reserve Fund		2,688,308,164	973,141,430
Dividend Distributions		(33,668,280)	(21,203,086)
Dividend Distribution Tax thereon		(14,761,417)	(9,095,358)
Balance Transferred to Reserve Fund		5,725,776,544	2,688,308,164

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For Price Waterhouse

Firm Registration Number - 301112E

Chartered Accountants

For L&T Mutual Fund Trustee Limited

For L&T Investment Management Limited

Alpa Kedia

Partner

Membership No. -100681

Shailesh Haribhakti

Director

Hemant Joshi

Director

R. Shankar Raman

Director

Dinanath Dubhashi

Director

Kailash Kulkarni

Chief Executive

Officer

Shriram Ramanathan

Fund Manager

Vikas Garg

Fund Manager

Venugopal Manghat

Fund Manager

Jalpan Shah

Fund Manager

Place: Mumbai

Date: April 26, 2018

Place : Mumbai

Date: April 26, 2018

Place : Mumbai

Date: April 26, 2018

Place : Mumbai

Date: April 26, 2018

Place : Mumbai

Date: April 26, 2018

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

		L&T Ultra Short Term Fund	
		Year ended March 31, 2018 Rupees	Year ended March 31, 2017 Rupees
A. Cash flow from Operating Activities			
Net Surplus for the year		1,961,199,382	2,531,189,488
Add / (Less) : Net change in Unrealised Depreciation in Value of Investments		8,456,207	5,666,131
Add / (Less) : Interest on Borrowing		6,780,590	4,674,184
Operating Profit Before Working Capital Changes		1,976,436,179	2,541,529,803
Adjustments for:-			
(Increase)/Decrease in Investments at cost		1,054,727,471	(4,790,432,143)
(Increase)/Decrease in Other Current Assets		19,454,174	(123,675,239)
(Increase)/Decrease in Deposits		(11,328,474)	(1,982,737)
Increase/(Decrease) in Current Liabilities		(30,362,876)	20,995,361
Net cash generated from/(used in) Operating Activities		(A) 3,008,926,474	(2,353,564,955)
B. Cash flow from Financing Activities			
Increase/(Decrease) in Unit Capital		(3,880,463,576)	2,987,851,393
Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve		(1,816,796,902)	2,967,335,123
Adjustments for:-			
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors		34,077,988	(43,892,384)
Dividend Distributions		(192,593,893)	(218,884,446)
Dividend Distribution Tax thereon		(81,568,994)	(99,723,597)
(Increase)/Decrease in Subscription Receivable for Units Issued to Investors		(11,701,370)	(2,917,246)
Increase/(Decrease) in Loans		-	-
Interest on Borrowing		(6,780,590)	(4,674,184)
Net Cash Generated from/(used in) Financing Activities		(B) (5,955,827,337)	5,585,094,659
Net Increase/(Decrease) in Cash and Cash Equivalents		(A+B) (2,946,900,863)	3,231,529,704
Cash and Cash Equivalents at the beginning of the year		3,291,841,418	60,311,714
Cash and Cash Equivalents at the end of the year		344,940,555	3,291,841,418
Notes : -			
1. Cash and Cash Equivalents include the following :			
<u>Balances with Schedule Banks :</u>			
- In Current Accounts		155,766,010	480,051,060
Temporary Book Overdraft		(13,929,106)	-
<u>Deposits with Scheduled Banks</u>			
- Demand Deposits (Less than 3 months)		-	-
<u>Other Collateralised lending</u>			
- Reverse Repo		-	-
- Collateralised Borrowing and Lending Obligation		203,103,651	2,811,790,358
		344,940,555	3,291,841,418

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

		L&T Liquid Fund	
		Year ended March 31, 2018 Rupees	Year ended March 31, 2017 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	8,628,838,417	5,710,459,116
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	(115,652)	115,652
	Add / (Less) : Interest on Borrowing	421,118,424	149,703,864
	Operating Profit Before Working Capital Changes	9,049,841,189	5,860,278,632
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(36,260,441,520)	(22,387,219,879)
	(Increase)/Decrease in Other Current Assets	(177,330,848)	(44,333,356)
	(Increase)/Decrease in Deposits	55,366,326	(54,702,325)
	Increase/(Decrease) in Current Liabilities	285,952,504	(472,992)
	Net cash generated from/(used in) Operating Activities	(27,046,612,349)	(16,626,449,920)
		(A)	
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(3,980,787,913)	25,619,249,975
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(5,087,168,395)	21,065,120,408
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	16,763,136	1,355,525
	Dividend Distributions	(565,588,955)	(490,117,225)
	Dividend Distribution Tax thereon	(271,057,875)	(238,416,049)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(222,082)	(75,382)
	Increase/(Decrease) in Loans	17,173,638,703	(4,896,472,419)
	Interest on Borrowing	(421,118,424)	(149,703,864)
	Net Cash Generated from/(used in) Financing Activities	6,864,458,195	40,910,940,969
	Net Increase/(Decrease) in Cash and Cash Equivalents	(20,182,154,154)	24,284,491,049
		(A+B)	
	Cash and Cash Equivalents at the beginning of the year	26,459,227,475	2,174,736,426
	Cash and Cash Equivalents at the end of the year	6,277,073,321	26,459,227,475
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	564,720,620	1,591,333,029
	Temporary Book Overdraft	(606,191,496)	-
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	5,000,000,000	5,000,000,000
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	19,503,430,977
	- Collateralised Borrowing and Lending Obligation	1,318,544,197	364,463,469
		6,277,073,321	26,459,227,475

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

		L&T Triple Ace Bond Fund	
		Year ended March 31, 2018 Rupees	Year ended March 31, 2017 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	205,853,563	645,925,819
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	6,161,435	10,590,536
	Add / (Less) : Interest on Borrowing	-	-
	Operating Profit Before Working Capital Changes	212,014,998	656,516,355
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	1,759,076,875	4,409,238,331
	(Increase)/Decrease in Other Current Assets	9,719,846	37,270,500
	(Increase)/Decrease in Deposits	11,892,268	(8,843,710)
	Increase/(Decrease) in Current Liabilities	(2,310,432)	(1,212,074)
	Net cash generated from/(used in) Operating Activities	(A) 1,990,393,555	5,092,969,402
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(1,495,834,745)	(2,869,268,776)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(434,891,545)	(2,145,107,245)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	2,054,548	(118,493)
	Dividend Distributions	(2,220,932)	(3,439,436)
	Dividend Distribution Tax thereon	(860,383)	(1,331,633)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(4,000)	-
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	Net Cash Generated from/(used in) Financing Activities	(B) (1,931,757,057)	(5,019,265,583)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 58,636,498	73,703,819
	Cash and Cash Equivalents at the beginning of the year	78,469,407	4,765,588
	Cash and Cash Equivalents at the end of the year	137,105,905	78,469,407
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	1,506,264	28,222,982
	Temporary Book Overdraft	-	-
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Collateralised Borrowing and Lending Obligation	135,599,644	50,246,425
		137,105,905	78,469,407

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

		L&T Income Opportunities Fund	
		Year ended March 31, 2018 Rupees	Year ended March 31, 2017 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	2,326,285,154	1,647,740,930
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	423,176	-
	Add / (Less) : Interest on Borrowing	-	-
	Operating Profit Before Working Capital Changes	2,326,708,330	1,647,740,930
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(12,894,986,069)	(8,451,801,817)
	(Increase)/Decrease in Other Current Assets	(486,203,017)	(460,762,351)
	(Increase)/Decrease in Deposits	(18,209,530)	(1,617,875)
	Increase/(Decrease) in Current Liabilities	18,574,971	(38,668,484)
	Net cash generated from/(used in) Operating Activities	(A) (11,054,115,315)	(7,305,109,597)
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	4,835,045,428	6,100,338,402
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	4,654,902,523	4,314,332,326
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	4,198,339	18,673
	Dividend Distributions	(47,475,723)	(31,664,739)
	Dividend Distribution Tax thereon	(20,899,080)	(13,604,117)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(5,523,852)	(429,262)
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	Net Cash Generated from/(used in) Financing Activities	(B) 9,420,247,635	10,368,991,283
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) (1,633,867,680)	3,063,881,686
	Cash and Cash Equivalents at the beginning of the year	3,300,640,668	236,758,982
	Cash and Cash Equivalents at the end of the year	1,666,772,988	3,300,640,668
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	82,016,979	79,671,730
	Temporary Book Overdraft	(14,135,500)	(150,716)
	<u>Deposits with Scheduled Banks</u>	-	-
	- Demand Deposits (Less than 3 months)		
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Collateralised Borrowing and Lending Obligation	1,598,891,509	3,221,119,654
		1,666,772,988	3,300,640,668

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

		L&T Short Term Opportunities Fund	
		Year ended March 31, 2018 Rupees	Year ended March 31, 2017 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	2,243,616,694	2,148,842,885
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	151,808,697	35,393,467
	Add / (Less) : Interest on Borrowing	10,492,423	1,831,288
	Operating Profit Before Working Capital Changes	2,405,917,814	2,186,067,640
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	312,560,918	(13,964,142,423)
	(Increase)/Decrease in Other Current Assets	107,543,087	(609,072,375)
	(Increase)/Decrease in Deposits	(10,445,775)	(2,465,590)
	Increase/(Decrease) in Current Liabilities	(2,295,899)	7,504,635
	Net cash generated from/(used in) Operating Activities	(A) 2,813,280,145	(12,382,108,113)
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(152,767,949)	6,775,920,712
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(284,548,994)	3,158,168,670
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(19,455,057)	20,824,127
	Dividend Distributions	(33,322,985)	(14,759,926)
	Dividend Distribution Tax thereon	(15,398,508)	(6,144,118)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(1,912,548)	147,107
	Increase/(Decrease) in Loans	(2,950,000,000)	2,950,000,000
	Interest on Borrowing	(10,492,423)	(1,831,288)
	Net Cash Generated from/(used in) Financing Activities	(B) (3,467,898,464)	12,882,325,284
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) (654,618,319)	500,217,171
	Cash and Cash Equivalents at the beginning of the year	725,949,461	225,732,290
	Cash and Cash Equivalents at the end of the year	71,331,142	725,949,461
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	10,964,145	42,510,854
	Temporary Book Overdraft	(495,000)	-
	<u>Deposits with Scheduled Banks</u>	-	-
	- Demand Deposits (Less than 3 months)		
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Collateralised Borrowing and Lending Obligation	60,861,997	683,438,607
		71,331,142	725,949,461

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

		L&T Cash Fund	
		Year ended March 31, 2018 Rupees	Year ended March 31, 2017 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	233,731,849	402,959,133
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	Add / (Less) : Interest on Borrowing	-	-
	Operating Profit Before Working Capital Changes	233,731,849	402,959,133
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(2,014,990,397)	6,195,299,495
	(Increase)/Decrease in Other Current Assets	(9,089,564)	(9,073,822)
	(Increase)/Decrease in Deposits	120,707,272	(100,416,804)
	Increase/(Decrease) in Current Liabilities	8,525,766	1,645,248
	Net cash generated from/(used in) Operating Activities	(A) (1,661,115,074)	6,490,413,250
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(556,471,732)	(1,811,757,157)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(294,211,870)	(580,140,410)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	10,847,731	2,996,549
	Dividend Distributions	(47,418,893)	(51,219,846)
	Dividend Distribution Tax thereon	(18,544,598)	(19,911,108)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	303,033	(303,033)
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	Net Cash Generated from/(used in) Financing Activities	(B) (905,496,329)	(2,460,335,005)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) (2,566,611,403)	4,030,078,245
	Cash and Cash Equivalents at the beginning of the year	4,082,906,183	52,827,938
	Cash and Cash Equivalents at the end of the year	1,516,294,780	4,082,906,183
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	63,703,202	13,178,212
	Temporary Book Overdraft	(8,993,024)	-
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	499,634,848
	- Collateralised Borrowing and Lending Obligation	1,461,584,602	3,570,093,123
		1,516,294,780	4,082,906,183

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

		L&T Banking and PSU Debt Fund	
		Year ended March 31, 2018 Rupees	Year ended March 31, 2017 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	304,033,746	257,586,206
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	(25,435,491)	48,476,530
	Add / (Less) : Interest on Borrowing	454,749	290,137
	Operating Profit Before Working Capital Changes	279,053,004	306,352,873
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	3,584,754,973	(5,868,440,972)
	(Increase)/Decrease in Other Current Assets	108,021,971	(187,131,263)
	(Increase)/Decrease in Deposits	(4,636,866)	(693,031)
	Increase/(Decrease) in Current Liabilities	(17,035,683)	17,793,201
	Net cash generated from/(used in) Operating Activities	(A) 3,950,157,399	(5,732,119,192)
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(2,438,577,555)	3,911,512,569
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(942,770,070)	1,283,173,964
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	345,370	69,146
	Dividend Distributions	(6,025,358)	(13,268,678)
	Dividend Distribution Tax thereon	(2,432,398)	(5,999,358)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	88,014	(547,071)
	Increase/(Decrease) in Loans	(750,000,000)	750,000,000
	Interest on Borrowing	(454,749)	(290,137)
	Net Cash Generated from/(used in) Financing Activities	(B) (4,139,826,746)	5,924,650,435
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) (189,669,347)	192,531,243
	Cash and Cash Equivalents at the beginning of the year	219,211,115	26,679,872
	Cash and Cash Equivalents at the end of the year	29,541,768	219,211,115
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	2,525,005	3,506,066
	Temporary Book Overdraft	(2,700,823)	-
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Collateralised Borrowing and Lending Obligation	29,717,586	215,705,049
		29,541,768	219,211,115

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

		L&T Resurgent India Corporate Bond Fund *
		Year ended March 31, 2018 Rupees
A.	Cash flow from Operating Activities	
	Net Surplus for the year	1,383,009,512
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-
	Add / (Less) : Interest on Borrowing	-
	Operating Profit Before Working Capital Changes	1,383,009,512
	Adjustments for:-	
	(Increase)/Decrease in Investments at cost	(13,937,889,269)
	(Increase)/Decrease in Other Current Assets	(392,711,158)
	(Increase)/Decrease in Deposits	(5,686,969)
	Increase/(Decrease) in Current Liabilities	5,305,617
	Net cash generated from/(used in) Operating Activities	(A) (12,947,972,267)
B.	Cash flow from Financing Activities	
	Increase/(Decrease) in Unit Capital	8,864,885,992
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	2,315,826,212
	Adjustments for:-	
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	3,807,729
	Dividend Distributions	(23,600,478)
	Dividend Distribution Tax thereon	(9,821,613)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	463,010
	Increase/(Decrease) in Loans	-
	Interest on Borrowing	-
	Net Cash Generated from/(used in) Financing Activities	(B) 11,151,560,852
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) (1,796,411,415)
	Cash and Cash Equivalents at the beginning of the year	2,023,259,643
	Cash and Cash Equivalents at the end of the year	226,848,228
	Notes : -	
1.	Cash and Cash Equivalents include the following :	
	<u>Balances with Schedule Banks :</u>	
	- In Current Accounts	38,196,648
	Temporary Book Overdraft	(10,304,000)
	<u>Deposits with Scheduled Banks</u>	
	- Demand Deposits (Less than 3 months)	-
	<u>Other Collateralised lending</u>	
	- Reverse Repo	-
	- Collateralised Borrowing and Lending Obligation	198,955,580
		226,848,228

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- The figures in brackets represents cash outflow.
*L&T Resurgent India Corporate Bond Fund has previously qualified for exemption from application of accounting standard ('AS') 3- Cash Flow Statements but no longer qualifies for exemption in the current accounting year, Since this is the first year of application of these accounting standard disclosures, corresponding previous year figures have not been disclosed.
This is the Cash Flow Statement referred to in our report of even date.

For Price Waterhouse
Firm Registration Number - 301112E
Chartered Accountants

For L&T Mutual Fund Trustee Limited

For L&T Investment Management Limited

Alpa Kedia
Partner
Membership No. -100681

Shailesh Haribhakti
Director

Hemant Joshi
Director

R. Shankar Raman
Director

Dinanath Dubhashi
Director

Kailash Kulkarni
Chief Executive Officer

Shriram Ramanathan
Fund Manager

Vikas Garg
Fund Manager

Venugopal Manghat
Fund Manager

Jalpan Shah
Fund Manager

Place: Mumbai
Date: April 26, 2018

Place : Mumbai
Date: April 26, 2018

Place : Mumbai
Date: April 26, 2018

Place : Mumbai
Date: April 26, 2018

Place : Mumbai
Date: April 26, 2018

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Ultra Short Term Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	10,260,899,080	10,275,021,423	15,026,035,045	15,020,452,699
Privately Placed Non Convertible Debentures / Bonds	-	-	758,034,150	756,525,637
Commercial Paper / Certificate of Deposit	9,010,470,350	8,981,469,903	4,528,574,330	4,534,240,461
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	19,271,369,430	19,256,491,326	20,312,643,525	20,311,218,797
SCHEDULE 2				
DEPOSITS		March 31, 2018 Rupees		March 31, 2017 Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		18,311,212		6,982,738
TOTAL		18,311,212		6,982,738
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2018 Rupees		March 31, 2017 Rupees
Balances with Banks				
- in Current Account		155,766,010		480,051,060
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		203,103,650		2,811,790,358
Reverse Repos		-		-
Unit Subscription Receivable		14,251,287		3,674,960
Inter-Scheme Receivable				
- For Switch-In		1,723,134		598,087
- For Others		67,471,014		393,000
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		234,425		230,646
- Towards Unclaimed Redemption (Note 15)		240,672		469,398
- Towards Investor Education Fund (Note 16)		478,291		483,044
Interest Receivable on :				
- Debentures / Bonds		262,516,866		349,716,809
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		897,451		2
Prepaid Expense		-		-
Miscellaneous Receivables		6		-
TOTAL		706,682,806		3,647,407,364

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Floating Rate Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	1,256,519,950	1,262,084,412	1,184,777,005	1,184,587,033
Privately Placed Non Convertible Debentures / Bonds	311,020,800	314,698,136	666,124,350	665,136,925
Commercial Paper / Certificate of Deposit	5,487,209,251	5,475,665,301	2,918,640,580	2,917,498,762
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	7,054,750,001	7,052,447,849	4,769,541,935	4,767,222,720
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		4,259,378		5,037,369
TOTAL		4,259,378		5,037,369
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		48,043,765		8,517,228
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		189,767,894		374,430,793
Reverse Repos		-		-
Unit Subscription Receivable		12,087,156		277,410
Inter-Scheme Receivable				
- For Switch-In		2,205,644		28,932
- For Others		26,862,671		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		543		543
- Towards Unclaimed Redemption (Note 15)		1,978		10,737
- Towards Investor Education Fund (Note 16)		107,529		10,671
Interest Receivable on :				
- Debentures / Bonds		67,375,047		14,455,710
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		114,155		-
Prepaid Expense		213		-
Miscellaneous Receivables		-		69,178
TOTAL		346,566,595		397,801,202

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Liquid Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	4,170,925,700	4,168,888,684	251,091,250	251,144,144
Privately Placed Non Convertible Debentures / Bonds	-	-	100,312,200	100,374,958
Commercial Paper / Certificate of Deposit	111,446,624,400	111,394,644,245	77,058,993,950	77,041,162,745
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	5,088,327,683	5,087,828,062
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	115,617,550,100	115,563,532,929	82,498,725,083	82,480,509,909
SCHEDULE 2				
DEPOSITS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Deposits with Scheduled Banks		5,000,000,000		5,000,000,000
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		91,835,999		147,202,325
TOTAL		5,091,835,999		5,147,202,325
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Balances with Banks				
- in Current Account		564,720,620		1,591,333,029
Sales Contracts Awaiting Completion				
- Certificate of Deposits		5,298,474,450		-
- Commercial Paper		247,596,200		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		1,318,544,197		364,463,469
Reverse Repos		-		19,503,430,977
Unit Subscription Receivable		-		75,482
Inter-Scheme Receivable				
- For Switch-In		297,564		-
- For Others		-		21,121,000
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		18,986		18,435
- Towards Unclaimed Redemption (Note 15)		119,272		20,163
- Towards Investor Education Fund (Note 16)		2,493,806		1,149,272
Interest Receivable on :				
- Debentures / Bonds		196,385,630		26,625,342
- Central and State Government Securities		-		-
- Deposits		26,147,271		1,712,340
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		9,083,258		6,270,823
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		7,663,881,254		21,516,220,332

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Triple Ace Bond Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	2,066,628,300	2,084,584,974	1,404,405,480	1,416,200,719
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	-	-	1,964,251,370	1,951,024,861
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	2,066,628,300	2,084,584,974	3,368,656,850	3,367,225,580
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		15,151,443		27,043,711
TOTAL		15,151,443		27,043,711
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		1,506,264		28,222,982
Sales Contracts Awaiting Completion				
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		847,810,579
Collateralised Borrowing and Lending Obligation		135,599,644		50,246,425
Reverse Repos		-		-
Unit Subscription Receivable		4,000		-
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		1,948,890		1,117,532
- Towards Unclaimed Redemption (Note 15)		710,717		649,783
- Towards Investor Education Fund (Note 16)		73,477		87,730
Interest Receivable on :				
- Debentures / Bonds		67,224,454		42,495,841
- Central and State Government Securities		-		35,338,633
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		12,135		-
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		207,079,581		1,005,969,505

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Income Opportunities Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	22,793,500,640	22,924,396,210	14,776,570,572	14,611,860,046
Privately Placed Non Convertible Debentures / Bonds	8,258,271,248	8,098,027,174	7,128,376,026	6,937,578,967
Commercial Paper / Certificate of Deposit	3,171,578,522	3,172,001,698	-	-
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	250,292,057	250,000,000	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	34,473,642,467	34,444,425,082	21,904,946,598	21,549,439,013
SCHEDULE 2				
DEPOSITS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		21,727,405		3,517,875
TOTAL		21,727,405		3,517,875
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Balances with Banks				
- in Current Account		82,016,979		79,671,730
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		1,598,891,509		3,221,119,654
Reverse Repos		-		-
Unit Subscription Receivable		7,951,000		2,132,903
Inter-Scheme Receivable				
- For Switch-In		294,985		589,230
- For Others		-		4,057,935
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		3,774		61,136
- Towards Unclaimed Redemption (Note 15)		33		49
- Towards Investor Education Fund (Note 16)		571,292		300,720
Interest Receivable on :				
- Debentures / Bonds		1,133,100,404		646,093,307
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		1,224,235		7,860
Prepaid Expense		2,996,637		1,172,341
Miscellaneous Receivables		-		10
TOTAL		2,827,050,848		3,955,206,875

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Short Term Opportunities Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	25,792,999,326	25,969,403,693	28,746,014,810	28,782,759,994
Privately Placed Non Convertible Debentures / Bonds	898,231,600	900,000,000	503,388,000	502,036,288
Commercial Paper / Certificate of Deposit	46,969,451	46,801,271	-	-
Central and State Government Securities	1,998,356,000	2,007,385,400	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	550,642,528	550,000,000	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	29,287,198,905	29,473,590,364	29,249,402,810	29,284,796,282
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		25,711,365		15,265,590
TOTAL		25,711,365		15,265,590
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		10,964,145		42,510,854
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		60,862,001		683,438,607
Reverse Repos		-		-
Unit Subscription Receivable		2,123,521		248,593
Inter-Scheme Receivable				
- For Switch-In		203,920		166,300
- For Others		10,918,684		22,634,000
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		-		4,350
- Towards Unclaimed Redemption (Note 15)		-		-
- Towards Investor Education Fund (Note 16)		651,304		428,434
Interest Receivable on :				
- Debentures / Bonds		908,051,901		1,031,128,668
- Central and State Government Securities		26,108,750		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		995,274		73,548
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		1,020,879,500		1,780,633,354

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Cash Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	251,023,250	250,765,398	110,649,330	110,649,216
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	2,522,505,850	2,521,375,382	447,096,300	447,048,275
Central and State Government Securities	-	-	-	-
Treasury Bills	7,495,081	7,495,077	8,844,233	8,841,319
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	2,781,024,181	2,779,635,857	566,589,863	566,538,810
SCHEDULE 2		March 31, 2018		March 31, 2017
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		4,709,532		125,416,804
TOTAL		4,709,532		125,416,804
SCHEDULE 3		March 31, 2018		March 31, 2017
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		63,703,202		13,178,212
Sales Contracts Awaiting Completion				
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		1,461,584,605		3,570,093,123
Reverse Repos		-		499,634,848
Unit Subscription Receivable		-		303,033
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		-		9,740,000
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		35,206		47,905
- Towards Unclaimed Redemption (Note 15)		67,820		118,152
- Towards Investor Education Fund (Note 16)		80,176		93,503
Interest Receivable on :				
- Debentures / Bonds		18,058,562		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		847,413		-
Prepaid Expense		-		-
Miscellaneous Receivables		-		53
TOTAL		1,544,376,984		4,093,208,829

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Flexi Bond Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	193,807,270	195,705,690	353,268,950	349,759,953
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	467,799,830	460,727,927	729,958,775	731,395,411
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	661,607,100	656,433,617	1,083,227,725	1,081,155,364
SCHEDULE 2				
DEPOSITS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		4,232,877		3,952,982
Margin Deposit with the Clearing Corporation of India Limited		4,151,970		10,670,400
TOTAL		8,384,847		14,623,382
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Balances with Banks				
- in Current Account		3,140,056		1,124,502
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		106,428,833
Collateralised Borrowing and Lending Obligation		61,844,721		80,713,760
Reverse Repos		-		-
Unit Subscription Receivable		16,334		-
Inter-Scheme Receivable				
- For Switch-In		226,813		-
- For Others		416,623		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		64,252		73,045
- Towards Unclaimed Redemption (Note 15)		14,273		2,830
- Towards Investor Education Fund (Note 16)		15,096		17,537
Interest Receivable on :				
- Debentures / Bonds		3,933,238		5,253,411
- Central and State Government Securities		9,341,655		14,335,411
- Deposits		-		-
- Deposits towards Load		48,127		65,013
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		443		-
Prepaid Expense		-		-
Miscellaneous Receivables		14		-
TOTAL		79,061,645		208,014,342

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Banking and PSU Debt Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	2,233,980,525	2,257,021,567	6,026,863,385	6,075,339,916
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	37,575,560	37,441,016	-	-
Central and State Government Securities	197,818,200	196,122,360	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	2,469,374,285	2,490,584,943	6,026,863,385	6,075,339,916
SCHEDULE 2				
DEPOSITS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		294,979		275,473
Margin Deposit with the Clearing Corporation of India Limited		6,489,662		1,872,302
TOTAL		6,784,641		2,147,775
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Balances with Banks				
- in Current Account		2,525,005		3,506,066
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		29,717,588		215,705,049
Reverse Repos		-		-
Unit Subscription Receivable		322,000		388,000
Inter-Scheme Receivable				
- For Switch-In		177,132		199,146
- For Others		5,809,500		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		103,187		18,142
- Towards Unclaimed Redemption (Note 15)		26,839		-
- Towards Investor Education Fund (Note 16)		92,462		84,973
Interest Receivable on :				
- Debentures / Bonds		69,436,871		187,243,364
- Central and State Government Securities		3,624,667		-
- Deposits		-		-
- Deposits towards Load		3,354		4,531
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		278,971		46,849
Prepaid Expense		-		-
Miscellaneous Receivables		37		-
TOTAL		112,117,613		407,196,120

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Gilt Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	1,522,051,825	1,504,997,909	1,497,458,790	1,488,766,205
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	1,522,051,825	1,504,997,909	1,497,458,790	1,488,766,205
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		1,228,613		1,147,374
Margin Deposit with the Clearing Corporation of India Limited		7,142,720		11,764,707
TOTAL		8,371,333		12,912,081
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		3,236,301		5,171,737
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		426,040,333
Collateralised Borrowing and Lending Obligation		22,146,985		14,470,760
Reverse Repos		-		-
Unit Subscription Receivable		279,900		251,500
Inter-Scheme Receivable				
- For Switch-In		-		21,250
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		69,049		66,906
- Towards Unclaimed Redemption (Note 15)		7,052		22,396
- Towards Investor Education Fund (Note 16)		31,473		24,864
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		27,389,375		27,027,083
- Deposits		-		-
- Deposits towards Load		13,969		18,870
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		208,534		-
Prepaid Expense		24		-
Miscellaneous Receivables		157		8
TOTAL		53,382,819		473,115,707

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Monthly Income Plan			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	99,649,460	78,198,404	114,266,430	91,104,993
Preference Shares	87,780	-	109,148	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	225,475,900	225,492,306	177,582,875	174,508,237
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	49,376,651	49,382,585	-	-
Central and State Government Securities	99,700,100	102,223,735	288,206,050	287,227,297
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	474,289,891	455,297,030	580,164,503	552,840,527
SCHEDULE 2				
DEPOSITS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		13,006,319		12,224,212
Margin Deposit with the Clearing Corporation of India Limited		965,821		2,842,438
TOTAL		13,972,140		15,066,650
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Balances with Banks				
- in Current Account		16,779,051		7,339,081
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		266,539,583
Collateralised Borrowing and Lending Obligation		19,911,428		60,631,429
Reverse Repos		-		-
Unit Subscription Receivable		76,500		151,000
Inter-Scheme Receivable				
- For Switch-In		50,316		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		706,209		824,293
- Towards Unclaimed Redemption (Note 15)		322,943		313,172
- Towards Investor Education Fund (Note 16)		10,153		9,551
Interest Receivable on :				
- Debentures / Bonds		5,865,137		4,856,890
- Central and State Government Securities		1,686,667		4,638,334
- Deposits		-		-
- Deposits towards Load		147,880		182,107
Dividend Receivable :				
- Equity Shares		11,224		239,050
Receivable from Investment Manager		144,505		422
Prepaid Expense		58,409		43,171
Miscellaneous Receivables		11		-
TOTAL		45,770,433		345,768,083

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Resurgent India Corporate Bond Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	19,949,232,376	19,899,337,695	8,342,269,959	8,191,438,602
Privately Placed Non Convertible Debentures / Bonds	2,854,656,303	2,869,031,830	2,488,984,790	2,470,248,152
Commercial Paper / Certificate of Deposit	792,027,500	791,489,439	-	-
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	1,902,219,639	1,900,000,000	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	25,498,135,818	25,459,858,964	10,831,254,749	10,661,686,754
SCHEDULE 2				
DEPOSITS		March 31, 2018 Rupees		March 31, 2017 Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		11,431,539		5,744,570
TOTAL		11,431,539		5,744,570
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2018 Rupees		March 31, 2017 Rupees
Balances with Banks				
- in Current Account		38,196,648		157,858,553
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		198,955,589		1,865,401,090
Reverse Repos		-		-
Unit Subscription Receivable		120,000		680,000
Inter-Scheme Receivable				
- For Switch-In		96,990		-
- For Others		6,525,249		4,110,900
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		-		-
- Towards Unclaimed Redemption (Note 15)		-		-
- Towards Investor Education Fund (Note 16)		411,105		104,160
Interest Receivable on :				
- Debentures / Bonds		673,083,269		289,209,946
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		1,142,231		115
Prepaid Expense		5,519,049		544,624
Miscellaneous Receivables		-		-
TOTAL		924,050,130		2,317,909,388

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Short Term Income Fund			
	March 31, 2018	March 31, 2018	March 31, 2017	March 31, 2017
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2018)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	8,983,033,004	9,011,381,092	4,133,521,362	4,117,773,175
Privately Placed Non Convertible Debentures / Bonds	2,135,571,113	2,137,235,040	1,625,433,831	1,622,387,085
Commercial Paper / Certificate of Deposit	381,598,901	381,064,411	264,260,940	264,135,280
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	850,992,996	850,000,000	-	-
-Units in Overseas Mutual Fund	-	-	-	-
TOTAL	12,351,196,014	12,379,680,543	6,023,216,133	6,004,295,540
SCHEDULE 2				
DEPOSITS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		5,970,666		8,769,628
TOTAL		5,970,666		8,769,628
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2018		March 31, 2017
		Rupees		Rupees
Balances with Banks				
- in Current Account		94,748,186		53,971,690
Sales Contracts Awaiting Completion		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		300,205,983		657,443,333
Reverse Repos		-		-
Unit Subscription Receivable		4,149,000		948,963
Inter-Scheme Receivable				
- For Switch-In		294,710		-
- For Others		2,197,988		7,118,855
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		4,408		699,549
- Towards Unclaimed Redemption (Note 15)		467,142		512,721
- Towards Investor Education Fund (Note 16)		188,764		65,309
Interest Receivable on :				
- Debentures / Bonds		423,521,787		125,921,509
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		890,500		-
Prepaid Expense		-		-
Miscellaneous Receivables		5		467
TOTAL		826,668,473		846,682,396

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Ultra Short Term Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	5,297,000	529,700.000	5,297,000	529,700.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	3,598,914	359,891.429	9,679,351	967,935.122
Add: Issued during the year	-	-	-	-
	3,598,914	359,891.429	9,679,351	967,935.122
Less: Redeemed during the year	39,703	3,970.317	6,080,437	608,043.693
At the end of the year	3,559,211	355,921.112	3,598,914	359,891.429
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	12,375,050	1,237,505.000	12,375,050	1,237,505.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	10,250,434	1,025,043.412
Add: Issued during the year	-	-	-	-
	-	-	10,250,434	1,025,043.412
Less: Redeemed during the year	-	-	10,250,434	1,025,043.412
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	231,790	23,178.873	239,450	23,944.824
Add: Issued during the year	-	-	-	-
	231,790	23,178.873	239,450	23,944.824
Less: Redeemed during the year	-	-	7,660	765.951
At the end of the year	231,790	23,178.873	231,790	23,178.873
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	3,791,001	379,099.985	3,830,704	383,070.302
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	1,691,057,795	169,105,779.433	649,293,501	64,929,350.031
Add: Issued during the year	6,385,656,194	638,565,619.448	5,148,951,052	514,895,105.233
	8,076,713,989	807,671,398.881	5,798,244,553	579,824,455.264
Less: Redeemed during the year	5,441,338,976	544,133,897.562	4,107,186,758	410,718,675.831
At the end of the year	2,635,375,013	263,537,501.319	1,691,057,795	169,105,779.433
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,677,236,448	267,723,644.777	1,711,935,069	171,193,506.902
Add: Issued during the year	4,227,856,712	422,785,671.183	6,777,831,948	677,783,194.782
	6,905,093,160	690,509,315.960	8,489,767,017	848,976,701.684
Less: Redeemed during the year	4,632,914,021	463,291,402.118	5,812,530,569	581,253,056.907
At the end of the year	2,272,179,139	227,217,913.842	2,677,236,448	267,723,644.777
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	226,308,686	22,630,868.762	88,638,372	8,863,837.329
Add: Issued during the year	999,454,858	99,945,485.768	441,536,081	44,153,608.116
	1,225,763,544	122,576,354.530	530,174,453	53,017,445.445
Less: Redeemed during the year	966,935,176	96,693,517.577	303,865,767	30,386,576.683
At the end of the year	258,828,368	25,882,836.953	226,308,686	22,630,868.762
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	190,773,477	19,077,347.614	180,569,829	18,056,982.887
Add: Issued during the year	127,623,037	12,762,303.732	74,800,426	7,480,042.561
	318,396,514	31,839,651.346	255,370,255	25,537,025.448
Less: Redeemed during the year	117,516,490	11,751,649.000	64,596,778	6,459,677.834
At the end of the year	200,880,024	20,088,002.346	190,773,477	19,077,347.614
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,560,912,702	156,091,270.182	1,580,017,682	158,001,768.194
Add: Issued during the year	-	-	-	-
	1,560,912,702	156,091,270.182	1,580,017,682	158,001,768.194
Less: Redeemed during the year	1,478,249,489	147,824,948.914	19,104,980	1,910,498.012
At the end of the year	82,663,213	8,266,321.268	1,560,912,702	156,091,270.182
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	5,449,925,757	544,992,575.728	6,346,289,108	634,628,910.768
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL				
	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	3,307,313,008	330,731,300.881	1,866,922,426	186,692,242.640
Add: Issued during the year	16,139,558,652	1,613,955,865.239	29,447,324,620	2,944,732,462.028
	19,446,871,660	1,944,687,166.120	31,314,247,046	3,131,424,704.668
Less: Redeemed during the year	16,932,583,096	1,693,258,309.637	28,006,934,038	2,800,693,403.787
At the end of the year	2,514,288,564	251,428,856.483	3,307,313,008	330,731,300.881
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,039,061,177	103,906,117.607	1,485,912,047	148,591,204.607
Add: Issued during the year	3,008,149,729	300,814,972.889	14,296,500,879	1,429,650,087.937
	4,047,210,906	404,721,090.496	15,782,412,926	1,578,241,292.544
Less: Redeemed during the year	3,668,446,084	366,844,608.425	14,743,351,749	1,474,335,174.937

At the end of the year	378,764,822	37,876,482.071	1,039,061,177	103,906,117.607
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	34,577,115	3,457,711.459	45,892,287	4,589,228.733
Add: Issued during the year	143,354,885	14,335,488.523	424,386,882	42,438,688.154
	177,932,000	17,793,199.982	470,279,169	47,027,916.887
Less: Redeemed during the year	130,147,467	13,014,746.697	435,702,054	43,570,205.428
At the end of the year	47,784,533	4,778,453.285	34,577,115	3,457,711.459
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	8,385,090	838,508.829	7,209,960	720,995.876
Add: Issued during the year	94,215,823	9,421,582.262	994,920,065	99,492,006.502
	102,600,913	10,260,091.091	1,002,130,025	100,213,002.378
Less: Redeemed during the year	72,390,696	7,239,069.599	993,744,935	99,374,493.549
At the end of the year	30,210,217	3,021,021.492	8,385,090	838,508.829
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	5,000,000	500,000.000
Add: Issued during the year	-	-	-	-
	-	-	5,000,000	500,000.000
Less: Redeemed during the year	-	-	5,000,000	500,000.000
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year		-		-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	2,651,622,804	265,162,280.385	2,761,667,206	276,166,720.570
Add: Issued during the year	-	-	-	-
	2,651,622,804	265,162,280.385	2,761,667,206	276,166,720.570
Less: Redeemed during the year	1,565,772,268	156,577,226.776	110,044,402	11,004,440.185
At the end of the year	1,085,850,536	108,585,053.609	2,651,622,804	265,162,280.385
PLAN TOTAL	4,056,898,672	405,689,866.940	7,040,959,194	704,095,919.161
GRAND TOTAL	9,510,615,430	951,061,542.653	13,391,079,006	1,339,107,900.231

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Floating Rate Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	1,165,770,986	116,577,098.563	1,165,770,986	116,577,098.563
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	298,613,547	29,861,354.697	469,544,175	46,954,417.436
Add: Issued during the year	5,051,148,093	505,114,809.345	245,839,656	24,583,965.611
	5,349,761,640	534,976,164.042	715,383,831	71,538,383.047
Less: Redeemed during the year	3,151,479,394	315,147,939.431	416,770,284	41,677,028.350
At the end of the year	2,198,282,246	219,828,224.611	298,613,547	29,861,354.697
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	205,374,461	20,537,446.064	205,374,461	20,537,446.064
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	45,487,624	4,548,762.265	4,454,227	445,422.628
Add: Issued during the year	1,465,339,540	146,533,953.990	49,671,063	4,967,106.252
	1,510,827,164	151,082,716.255	54,125,290	5,412,528.880
Less: Redeemed during the year	770,251,147	77,025,114.660	8,637,666	863,766.615
At the end of the year	740,576,017	74,057,601.595	45,487,624	4,548,762.265
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	119,684,618	11,968,461.764	119,684,618	11,968,461.764
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	12,011,654	1,201,165.266	4,931,672	493,167.061
Add: Issued during the year	216,067,728	21,606,772.820	10,290,050	1,029,005.002
	228,079,382	22,807,938.086	15,221,722	1,522,172.063
Less: Redeemed during the year	73,306,915	7,330,691.531	3,210,068	321,006.797
At the end of the year	154,772,467	15,477,246.555	12,011,654	1,201,165.266
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	21,047,000	2,104,700.000	21,047,000	2,104,700.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	7,037,837	703,783.626	7,064,225	706,422.445
Add: Issued during the year	156,454,619	15,645,461.851	1,877,816	187,781.588
	163,492,456	16,349,245.477	8,942,041	894,204.033
Less: Redeemed during the year	97,797,172	9,779,717.165	1,904,204	190,420.407
At the end of the year	65,695,284	6,569,528.312	7,037,837	703,783.626
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	3,159,326,014	315,932,601.073	363,150,662	36,315,065.854
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL				
	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,524,978,230	252,497,823.073	394,147,794	39,414,779.383
Add: Issued during the year	7,994,799,442	799,479,944.156	2,671,850,264	267,185,026.449
	10,519,777,672	1,051,977,767.229	3,065,998,058	306,599,805.832
Less: Redeemed during the year	9,382,157,410	938,215,741.043	541,019,828	54,101,982.759
At the end of the year	1,137,620,262	113,762,026.186	2,524,978,230	252,497,823.073
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	5,241,624	524,162.586	548,203	54,820.440
Add: Issued during the year	710,434,384	71,043,438.422	5,090,675	509,067.539
	715,676,008	71,567,601.008	5,638,878	563,887.979
Less: Redeemed during the year	416,227,759	41,622,775.879	397,254	39,725.393
At the end of the year	299,448,249	29,944,825.129	5,241,624	524,162.586
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	23,261,856	2,326,185.580	-	-
	23,261,856	2,326,185.580	-	-
Less: Redeemed during the year	11,061,735	1,106,173.471	-	-
At the end of the year	12,200,121	1,220,012.109	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	453,451,002	45,345,100.300	103,891	10,389.147
Add: Issued during the year	2,895,581,949	289,558,194.944	454,069,083	45,406,908.345
	3,349,032,951	334,903,295.244	454,172,974	45,417,297.492
Less: Redeemed during the year	3,199,972,718	319,997,271.787	721,972	72,197.192
At the end of the year	149,060,233	14,906,023.457	453,451,002	45,345,100.300
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	1,598,328,865	159,832,886.881	2,983,670,856	298,367,085.959
GRAND TOTAL	4,757,654,879	475,765,487.954	3,346,821,518	334,682,151.813

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Liquid Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000,000.000	500,000,000	50,000,000.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	3,122,914	3,122.914
Add: Issued during the year	-	-	-	-
	-	-	3,122,914	3,122.914
Less: Redeemed during the year	-	-	3,122,914	3,122.914
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	11,749,776,282	11,749,776.282	11,371,667,478	11,371,667.478
Add: Issued during the year	493,311,582,859	493,311,582.859	444,698,930,481	444,698,930.481
	505,061,359,141	505,061,359.141	456,070,597,959	456,070,597.959
Less: Redeemed during the year	492,775,224,927	492,775,224.927	444,320,821,677	444,320,821.677
At the end of the year	12,286,134,214	12,286,134.214	11,749,776,282	11,749,776.282
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,752,532,812	2,752,532.812	2,687,486,517	2,687,486.517
Add: Issued during the year	111,120,624,226	111,120,624.226	63,147,780,297	63,147,780.297
	113,873,157,038	113,873,157.038	65,835,266,814	65,835,266.814
Less: Redeemed during the year	108,550,800,827	108,550,800.827	63,082,734,002	63,082,734.002
At the end of the year	5,322,356,211	5,322,356.211	2,752,532,812	2,752,532.812
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	149,416,961	149,416.961	125,819,705	125,819.705
Add: Issued during the year	1,509,239,627	1,509,239.627	271,839,942	271,839.942
	1,658,656,588	1,658,656.588	397,659,647	397,659.647
Less: Redeemed during the year	661,603,053	661,603.053	248,242,686	248,242.686
At the end of the year	997,053,535	997,053.535	149,416,961	149,416.961
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	32,277	32,277	43,277	43,277
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	32,277	32,277	11,000	11,000
At the end of the year	-	-	32,277	32,277
PLAN TOTAL	18,605,543,960	18,605,543,960	14,651,758,335	14,651,758,332
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	28,196,438,570	28,196,438,570	10,136,484,183	10,136,484,183
Add: Issued during the year	2,026,138,007,730	2,026,138,007,730	1,092,160,884,696	1,092,160,884,696
Less: Redeemed during the year	2,054,334,446,300	2,054,334,446,300	1,102,297,368,879	1,102,297,368,879
At the end of the year	2,029,070,836,438	2,029,070,836,438	1,074,100,930,309	1,074,100,930,309
	25,263,609,862	25,263,609,862	28,196,438,570	28,196,438,570
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	10,708,662,687	10,708,662,687	3,644,696,659	3,644,696,659
Add: Issued during the year	253,925,023,396	253,925,023,396	367,447,039,628	367,447,039,628
Less: Redeemed during the year	264,633,686,083	264,633,686,083	371,091,736,287	371,091,736,287
At the end of the year	258,990,418,547	258,990,418,547	360,383,073,600	360,383,073,600
	5,643,267,536	5,643,267,536	10,708,662,687	10,708,662,687
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	37,303,158	37,303.158	5,592,042	5,592.042
Add: Issued during the year	3,172,281,517	3,172,281.517	73,060,358	73,060.358
	3,209,584,675	3,209,584.675	78,652,400	78,652.400
Less: Redeemed during the year	3,108,631,196	3,108,631.196	41,349,242	41,349.242
At the end of the year	100,953,479	100,953.479	37,303,158	37,303.158
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year				
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	31,007,830,877	31,007,830.877	38,942,404,415	38,942,404.415
GRAND TOTAL	49,613,374,837	49,613,374.837	53,594,162,750	53,594,162.747

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Triple Ace Bond Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	40,721,100	4,072,110.000	40,721,100	4,072,110.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	118,852,350	11,885,234.897	121,282,890	12,128,288.933
Add: Issued during the year	28,036,344	2,803,634.439	64,689,111	6,468,911.107
	146,888,694	14,688,869.336	185,972,001	18,597,200.040
Less: Redeemed during the year	69,408,650	6,940,864.954	67,119,651	6,711,965.143
At the end of the year	77,480,044	7,748,004.382	118,852,350	11,885,234.897
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	32,294,500	3,229,450.000	32,294,500	3,229,450.000

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	37,354,325	3,735,432.653	41,060,808	4,106,080.923
Add: Issued during the year	547,821	54,782.117	4,629,271	462,927.086
	37,902,146	3,790,214.770	45,690,079	4,569,008.009
Less: Redeemed during the year	12,829,735	1,282,973.492	8,335,754	833,575.356
At the end of the year	25,072,411	2,507,241.278	37,354,325	3,735,432.653
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,149,308	114,930.781	2,364,543	236,454.240
Add: Issued during the year	730,604	73,060.413	18,353	1,835.318
	1,879,912	187,991.194	2,382,896	238,289.558
Less: Redeemed during the year	119,091	11,909.119	1,233,588	123,358.777
At the end of the year	1,760,821	176,082.075	1,149,308	114,930.781
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	129,940	12,994.002	10,000	1,000.000
Add: Issued during the year	246,691	24,669.087	187,110	18,710.976
	376,631	37,663.089	197,110	19,710.976
Less: Redeemed during the year	111,121	11,112.070	67,170	6,716.974
At the end of the year	265,510	26,551.019	129,940	12,994.002
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,837,424,010	183,742,400.881	4,511,707,330	451,170,732.911
Add: Issued during the year	-	-	-	-
	1,837,424,010	183,742,400.881	4,511,707,330	451,170,732.911
Less: Redeemed during the year	1,658,451,602	165,845,160.189	2,674,283,320	267,428,332.030
At the end of the year	178,972,408	17,897,240.692	1,837,424,010	183,742,400.881
PLAN TOTAL	283,551,194	28,355,119.446	1,994,909,933	199,490,993.214
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL				
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	141,377,184	14,137,718.408	330,019,089	33,001,908.985
Add: Issued during the year	2,275,548,316	227,554,831.604	1,432,152,719	143,215,271.871
	2,416,925,500	241,692,550.012	1,762,171,808	176,217,180.856
Less: Redeemed during the year	2,057,774,827	205,777,482.668	1,620,794,624	162,079,462.448
At the end of the year	359,150,673	35,915,067.344	141,377,184	14,137,718.408
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,470,995	247,099.594	1,586,363	158,636.430
Add: Issued during the year	4,284,164,918	428,416,491.809	1,057,737	105,773.703
	4,286,635,913	428,663,591.403	2,644,100	264,410.133
Less: Redeemed during the year	4,286,383,458	428,638,345.825	173,105	17,310.539
At the end of the year	252,455	25,245.578	2,470,995	247,099.594
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	48,558	4,855.840	44,423	4,442.363
Add: Issued during the year	6,846	684.604	3,297,085,364	329,708,536.385
	55,404	5,540.444	3,297,129,787	329,712,978.748
Less: Redeemed during the year	37,801	3,780.069	3,297,081,229	329,708,122.908
At the end of the year	17,603	1,760.375	48,558	4,855.840
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	359,420,731	35,942,073.297	143,896,737	14,389,673.842
GRAND TOTAL	642,971,925	64,297,192.743	2,138,806,670	213,880,667.056

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Income Opportunities Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	8,978,391	897,839.064	8,978,391	897,839.064
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	8,087,380	808,738.123
Add: Issued during the year	-	-	-	-
	-	-	8,087,380	808,738.123
Less: Redeemed during the year	-	-	8,087,380	808,738.123
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	2,515,000	251,500.000	2,515,000	251,500.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	3,240,516	324,051.589
Add: Issued during the year	-	-	-	-
	-	-	3,240,516	324,051.589
Less: Redeemed during the year	-	-	3,240,516	324,051.589
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	2,270,000	227,000.000	2,270,000	227,000.000

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	60,209	6,020.945
Add: Issued during the year	-	-	-	-
	-	-	60,209	6,020.945
Less: Redeemed during the year	-	-	60,209	6,020.945
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	25,251	2,525.100	25,251	2,525.100
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	10,000	1,000.000	10,000	1,000.000
Add: Issued during the year	-	-	-	-
	10,000	1,000.000	10,000	1,000.000
Less: Redeemed during the year	-	-	-	-
At the end of the year	10,000	1,000.000	10,000	1,000.000
PLAN TOTAL	10,000	1,000.000	10,000	1,000.000
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	450,000,000	45,000,000.000	450,000,000	45,000,000.000
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	11,841,873,915	1,184,187,391.567	6,617,141,195	661,714,119.566
Add: Issued during the year	6,663,426,391	666,342,639.072	7,602,959,979	760,295,997.920
	18,505,300,306	1,850,530,030.639	14,220,101,174	1,422,010,117.486
Less: Redeemed during the year	2,521,273,394	252,127,339.443	2,378,227,259	237,822,725.919
At the end of the year	15,984,026,912	1,598,402,691.196	11,841,873,915	1,184,187,391.567
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	450,157,528	45,015,752.818	450,157,528	45,015,752.818
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	526,554,549	52,655,454.967	337,281,008	33,728,100.810
Add: Issued during the year	477,324,582	47,732,458.182	596,003,091	59,600,309.148
	1,003,879,131	100,387,913.149	933,284,099	93,328,409.958
Less: Redeemed during the year	268,674,090	26,867,409.028	406,729,550	40,672,954.991
At the end of the year	735,205,041	73,520,504.121	526,554,549	52,655,454.967
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	448,496,026	44,849,602.558	2,116,658	211,665.813
Add: Issued during the year	94,162,853	9,416,285.294	819,639,566	81,963,956.592
	542,658,879	54,265,887.852	821,756,224	82,175,622.405
Less: Redeemed during the year	406,612,130	40,661,212.986	373,260,198	37,326,019.847
At the end of the year	136,046,749	13,604,674.866	448,496,026	44,849,602.558

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	16,855,278,702	1,685,527,870.183	12,816,924,489	1,281,692,449.092
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,373,129,968	137,312,996.848	1,160,993,987	116,099,398.755
Add: Issued during the year	994,586,132	99,458,613.184	507,625,770	50,762,576.996
	2,367,716,100	236,771,610.032	1,668,619,757	166,861,975.751
Less: Redeemed during the year	174,900,346	17,490,034.632	295,489,789	29,548,978.903
At the end of the year	2,192,815,754	219,281,575.400	1,373,129,968	137,312,996.848
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	39,588,035	3,958,803.512	1,329,073	132,907.375
Add: Issued during the year	19,054,767	1,905,476.727	39,814,472	3,981,447.175
	58,642,802	5,864,280.239	41,143,545	4,114,354.550
Less: Redeemed during the year	42,337,409	4,233,740.908	1,555,510	155,551.038
At the end of the year	16,305,393	1,630,539.331	39,588,035	3,958,803.512
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,022,142	102,214.240	76,207	7,620.722
Add: Issued during the year	507,555	50,755.459	1,071,660	107,166.005
	1,529,697	152,969.699	1,147,867	114,786.727
Less: Redeemed during the year	219,483	21,948.331	125,725	12,572.487
At the end of the year	1,310,214	131,021.368	1,022,142	102,214.240
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	2,210,431,361	221,043,136.099	1,413,740,146	141,374,014.600
GRAND TOTAL	19,065,720,063	1,906,572,006.282	14,230,674,635	1,423,067,463.692

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Short Term Opportunities Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	499,272,279	49,927,227.882	499,272,279	49,927,227.882
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	3,945,104,985	394,510,498.554	3,038,090,195	303,809,019.542
Add: Issued during the year	2,013,209,189	201,320,918.948	3,546,827,950	354,682,795.014
	5,958,314,174	595,831,417.502	6,584,918,145	658,491,814.556
Less: Redeemed during the year	2,495,392,078	249,539,207.768	2,639,813,160	263,981,316.002
At the end of the year	3,462,922,096	346,292,209.734	3,945,104,985	394,510,498.554
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	49,120,620	4,912,062.016	49,120,620	4,912,062.016
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	107,836,225	10,783,622.370	78,657,833	7,865,783.199
Add: Issued during the year	186,286,033	18,628,603.274	127,013,099	12,701,309.900
	294,122,258	29,412,225.644	205,670,932	20,567,093.099
Less: Redeemed during the year	135,747,913	13,574,791.296	97,834,707	9,783,470.729
At the end of the year	158,374,345	15,837,434.348	107,836,225	10,783,622.370
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	68,373,529	6,837,352.887	68,373,529	6,837,352.887

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	28,501,629	2,850,162.976	94,005,334	9,400,533.472
Add: Issued during the year	16,065,140	1,606,514.029	22,607,079	2,260,707.905
	44,566,769	4,456,677.005	116,612,413	11,661,241.377
Less: Redeemed during the year	20,469,177	2,046,917.704	88,110,784	8,811,078.401
At the end of the year	24,097,592	2,409,759.301	28,501,629	2,850,162.976
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	339,900	33,990.000	339,900	33,990.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	116,939	11,693.856	130,668	13,066.728
Add: Issued during the year	-	-	-	-
	116,939	11,693.856	130,668	13,066.728
Less: Redeemed during the year	25,000	2,500.000	13,729	1,372.872
At the end of the year	91,939	9,193.856	116,939	11,693.856
PLAN TOTAL	3,645,485,972	364,548,597.239	4,081,559,778	408,155,977.756
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	488,417,235	48,841,723.487	476,237,123	47,623,712.283
Add: Issued during the year	162,954	16,295.447	12,266,348	1,226,634.846
Less: Redeemed during the year	488,580,189	48,858,018.934	488,503,471	48,850,347.129
At the end of the year	74,366	7,436.629	86,236	8,623.642
	488,505,823	48,850,582.305	488,417,235	48,841,723.487

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	488,505,823	48,850,582.305	488,417,235	48,841,723.487
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	11,408,885,911	1,140,888,591.021	5,765,808,688	576,580,868.774
Add: Issued during the year	31,378,289,216	3,137,828,921.642	30,002,001,238	3,000,200,123.779
	42,787,175,127	4,278,717,512.663	35,767,809,926	3,576,780,992.553
Less: Redeemed during the year	30,660,200,262	3,066,020,026.169	24,358,924,015	2,435,892,401.532
At the end of the year	12,126,974,865	1,212,697,486.494	11,408,885,911	1,140,888,591.021
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	508,763,314	50,876,331.239	99,379,985	9,937,998.379
Add: Issued during the year	935,031,578	93,503,157.803	1,802,174,600	180,217,459.982
	1,443,794,892	144,379,489.042	1,901,554,585	190,155,458.361
Less: Redeemed during the year	1,367,290,566	136,729,056.644	1,392,791,271	139,279,127.122
At the end of the year	76,504,326	7,650,432.398	508,763,314	50,876,331.239
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	7,268,547	726,854.616	166,682,950	16,668,294.963
Add: Issued during the year	3,782,996	378,299.587	465,265,653	46,526,565.294
	11,051,543	1,105,154.203	631,948,603	63,194,860.257
Less: Redeemed during the year	6,394,877	639,487.730	624,680,056	62,468,005.641
At the end of the year	4,656,666	465,666.473	7,268,547	726,854.616
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,127,881,349	212,788,134.936	2,127,862,646	212,786,264.582
Add: Issued during the year	105,186	10,518.636	35,760	3,576.043
	2,127,986,535	212,798,653.572	2,127,898,406	212,789,840.625
Less: Redeemed during the year	106,002	10,600.220	17,057	1,705.689
At the end of the year	2,127,880,533	212,788,053.352	2,127,881,349	212,788,134.936
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				

Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	14,336,016,390	1,433,601,638.717	14,052,799,121	1,405,279,911.812
GRAND TOTAL	18,470,008,185	1,847,000,818.261	18,622,776,134	1,862,277,613.055

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Cash Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	38,226,882	3,822,688.188	38,226,882	3,822,688.188
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	24,643,066	24,643.066
Add: Issued during the year	-	-	-	-
	-	-	24,643,066	24,643.066
Less: Redeemed during the year	-	-	24,643,066	24,643.066
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	8,074,447	8,074,446.980	8,074,447	8,074,446.980
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	4,694,448	4,694.448
Add: Issued during the year	-	-	-	-
	-	-	4,694,448	4,694.448
Less: Redeemed during the year	-	-	4,694,448	4,694.448
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000,000.000	500,000,000	50,000,000.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,531,393,817	1,531,395.817	1,337,174,040	1,337,175.040
Add: Issued during the year	7,708,792,484	7,708,792.484	5,466,644,358	5,466,644.358
	9,240,186,301	9,240,189.301	6,803,818,398	6,803,819.398
Less: Redeemed during the year	7,122,708,128	7,122,708.128	5,272,424,581	5,272,424.581
At the end of the year	2,117,478,173	2,117,482.173	1,531,393,817	1,531,395.817
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000,000	500,000,000	50,000,000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	430,588,837	430,588.837	230,434,337	230,434.337
Add: Issued during the year	2,933,316,907	2,933,316.907	1,510,291,411	1,510,291.411
	3,363,905,744	3,363,905.744	1,740,725,748	1,740,725.748
Less: Redeemed during the year	2,644,228,718	2,644,228.718	1,310,136,911	1,310,136.911
At the end of the year	719,677,026	719,677.026	430,588,837	430,588.837
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	101,732,162	10,173,216.199	101,732,162	10,173,216.199
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	113,191,986	113,191.986	101,106,449	101,106.449
Add: Issued during the year	1,031,682,879	1,031,682.879	225,042,347	225,042.347
	1,144,874,865	1,144,874.865	326,148,796	326,148.796
Less: Redeemed during the year	884,239,199	884,239.199	212,956,810	212,956.810
At the end of the year	260,635,666	260,635.666	113,191,986	113,191.986
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	80,592,835	80,592.834	50,634,760	50,634.759
Add: Issued during the year	351,907,502	351,907.502	211,123,844	211,123.844
	432,500,337	432,500.336	261,758,604	261,758.603
Less: Redeemed during the year	301,414,321	301,414.321	181,165,769	181,165.769
At the end of the year	131,086,016	131,086.015	80,592,835	80,592.834
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	3,228,876,881	3,228,880.880	2,155,767,475	2,155,769.474
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,498,148,235	1,498,148.235	3,780,587,384	3,780,587.384
Add: Issued during the year	476,926,075	476,926.075	13,153,412,943	13,153,412.943
	1,975,074,310	1,975,074.310	16,934,000,327	16,934,000.327
Less: Redeemed during the year	1,910,174,301	1,910,174.301	15,435,852,092	15,435,852.092
At the end of the year	64,900,009	64,900.009	1,498,148,235	1,498,148.235
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	208,428,606	208,428.606	101,672,534	101,672.534
Add: Issued during the year	124,793,421	124,793.421	1,300,227,484	1,300,227.484
	333,222,027	333,222.027	1,401,900,018	1,401,900.018
Less: Redeemed during the year	327,749,176	327,749.176	1,193,471,412	1,193,471.412
At the end of the year	5,472,851	5,472.851	208,428,606	208,428.606
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	3,977,535	3,977.535	930,012	930.012
Add: Issued during the year	21,569,971	21,569.971	8,166,228	8,166.228
	25,547,506	25,547.506	9,096,240	9,096.240
Less: Redeemed during the year	17,651,359	17,651.359	5,118,705	5,118.705
At the end of the year	7,896,147	7,896.147	3,977,535	3,977.535
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,587,534	2,587.534	48,789,513	48,789.513
Add: Issued during the year	4,727,853	4,727.853	959,339,134	959,339.134
	7,315,387	7,315.387	1,008,128,647	1,008,128.647
Less: Redeemed during the year	2,023,622	2,023.622	1,005,541,113	1,005,541.113
At the end of the year	5,291,765	5,291.765	2,587,534	2,587.534
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year				
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	83,560,772	83,560.772	1,713,141,910	1,713,141.910
GRAND TOTAL	3,312,437,653	3,312,441.652	3,868,909,385	3,868,911.384

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Flexi Bond Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	289,774,470	28,977,446.981	289,774,470	28,977,446.981
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	18,016,132	1,801,613.056
Add: Issued during the year	-	-	-	-
	-	-	18,016,132	1,801,613.056
Less: Redeemed during the year	-	-	18,016,132	1,801,613.056
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	7,361,462	736,146.169
Add: Issued during the year	-	-	-	-
	-	-	7,361,462	736,146.169
Less: Redeemed during the year	-	-	7,361,462	736,146.169
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	634,520	63,452.048	-	-
Add: Issued during the year	591,945	59,194.481	652,502	65,250.189
	1,226,465	122,646.529	652,502	65,250.189
Less: Redeemed during the year	215,538	21,553.834	17,981	1,798.141
At the end of the year	1,010,927	101,092.695	634,520	63,452.048
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	1,010,927	101,092.695	634,520	63,452.048
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	1,842,626,324	184,262,632.437	1,842,626,324	184,262,632.437
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	406,010,096	40,601,009.434	404,307,904	40,430,790.200
Add: Issued during the year	63,104,275	6,310,427.454	118,727,910	11,872,791.015
	469,114,371	46,911,436.888	523,035,814	52,303,581.215
Less: Redeemed during the year	185,109,603	18,510,960.253	117,025,718	11,702,571.781
At the end of the year	284,004,768	28,400,476.635	406,010,096	40,601,009.434
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	15,213,971	1,521,397.059	49,594,779	4,959,477.856
Add: Issued during the year	2,570,530	257,052.959	9,791,560	979,156.045
	17,784,501	1,778,450.018	59,386,339	5,938,633.901
Less: Redeemed during the year	7,671,982	767,198.159	44,172,368	4,417,236.842
At the end of the year	10,112,519	1,011,251.859	15,213,971	1,521,397.059
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	294,117,287	29,411,728.494	421,224,067	42,122,406.493
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL				
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	299,268,700	29,926,870.052	240,009,347	24,000,934.750
Add: Issued during the year	81,908,622	8,190,862.210	852,141,502	85,214,150.218
	381,177,322	38,117,732.262	1,092,150,849	109,215,084.968
Less: Redeemed during the year	282,177,224	28,217,722.433	792,882,149	79,288,214.916
At the end of the year	99,000,098	9,900,009.829	299,268,700	29,926,870.052
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	7,019,836	701,983.584	3,603,473	360,347.262
Add: Issued during the year	2,981,212	298,121.244	1,170,502,160	117,050,215.977
	10,001,048	1,000,104.828	1,174,105,633	117,410,563.239
Less: Redeemed during the year	2,014,354	201,435.398	1,167,085,797	116,708,579.655
At the end of the year	7,986,694	798,669.430	7,019,836	701,983.584
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	279,498	27,949.837	-	-
At the beginning of the year	279,498	27,949.837	-	-
Add: Issued during the year	-	-	-	-
	279,498	27,949.837	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	107,266,290	10,726,629.096	306,288,536	30,628,853.636
GRAND TOTAL	402,394,504	40,239,450.285	728,147,123	72,814,712.177

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Banking and PSU Debt Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	11,310,704	1,131,070.441	11,310,704	1,131,070.441
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	21,998,672	2,199,867.013
Add: Issued during the year	-	-	-	-
	-	-	21,998,672	2,199,867.013
Less: Redeemed during the year	-	-	21,998,672	2,199,867.013
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	6,524,670	652,467.008	6,524,670	652,467.008
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	7,199,539	719,953.750
Add: Issued during the year	-	-	111,535	11,153.455
	-	-	7,311,074	731,107.205
Less: Redeemed during the year	-	-	7,311,074	731,107.205
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	3,947,743	394,774.400
Add: Issued during the year	-	-	-	-
	-	-	3,947,743	394,774.400
Less: Redeemed during the year	-	-	3,947,743	394,774.400
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	1,333,751,693	133,375,169.250	1,333,751,693	133,375,169.250
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	357,429,106	35,742,910.551	30,490,418	3,049,041.821
Add: Issued during the year	965,396,778	96,539,677.763	599,593,544	59,959,354.352
	1,322,825,884	132,282,588.314	630,083,962	63,008,396.173
Less: Redeemed during the year	974,481,986	97,448,198.642	272,654,856	27,265,485.622
At the end of the year	348,343,898	34,834,389.672	357,429,106	35,742,910.551
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	1,803,010,338	180,301,033.790	1,803,010,338	180,301,033.790
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,021,440	102,144.002	13,708,820	1,370,882.022
Add: Issued during the year	3,711,740	371,174.000	84,650,412	8,465,041.212
	4,733,180	473,318.002	98,359,232	9,835,923.234
Less: Redeemed during the year	3,365,120	336,511.985	97,337,792	9,733,779.232
At the end of the year	1,368,060	136,806.017	1,021,440	102,144.002
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	34,342,721	3,434,272.197	34,711,039	3,471,103.938
Add: Issued during the year	15,616,170	1,561,617.019	44,302,955	4,430,295.533
	49,958,891	4,995,889.216	79,013,994	7,901,399.471
Less: Redeemed during the year	41,788,919	4,178,891.869	44,671,273	4,467,127.274
At the end of the year	8,169,972	816,997.347	34,342,721	3,434,272.197
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	34,117,151	3,411,715.083	30,214,950	3,021,494.996
Add: Issued during the year	25,148,094	2,514,809.376	42,474,373	4,247,437.298
	59,265,245	5,926,524.459	72,689,323	7,268,932.294
Less: Redeemed during the year	54,372,126	5,437,212.579	38,572,172	3,857,217.211
At the end of the year	4,893,119	489,311.880	34,117,151	3,411,715.083
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	362,775,049	36,277,504.916	426,910,418	42,691,041.833
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,861,377,108	286,137,710.791	34,257,918	3,425,791.805
Add: Issued during the year	4,715,810,793	471,581,079.338	10,133,505,187	1,013,350,518.684
	7,577,187,901	757,718,790.129	10,167,763,105	1,016,776,310.489
Less: Redeemed during the year	6,300,195,458	630,019,545.843	7,306,385,997	730,638,599.698
At the end of the year	1,276,992,443	127,699,244.286	2,861,377,108	286,137,710.791
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	8,752,108	875,210.760
Add: Issued during the year	188,005	18,800.525	-	-
	188,005	18,800.525	8,752,108	875,210.760
Less: Redeemed during the year	-	-	8,752,108	875,210.760
At the end of the year	188,005	18,800.525	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,928,650	292,864.881	594,030	59,402.891
Add: Issued during the year	1,879,039	187,903.881	3,029,036	302,903.601
	4,807,689	480,768.762	3,623,066	362,306.492
Less: Redeemed during the year	1,033,868	103,386.756	694,416	69,441.611
At the end of the year	3,773,821	377,382.006	2,928,650	292,864.881
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	806,403,139	80,640,313.806	231,509	23,150.848
Add: Issued during the year	4,747,933,986	474,793,398.615	3,251,399,661	325,139,966.102
	5,554,337,125	555,433,712.421	3,251,631,170	325,163,116.950
Less: Redeemed during the year	5,539,024,683	553,902,468.349	2,445,228,031	244,522,803.144
At the end of the year	15,312,442	1,531,244.072	806,403,139	80,640,313.806
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	1,296,266,711	129,626,670.889	3,670,708,897	367,070,889.478
GRAND TOTAL	1,659,041,760	165,904,175.805	4,097,619,315	409,761,931.311

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Gilt Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	272,274,290	27,227,429.113	154,824,680	15,482,468.111
Add: Issued during the year	66,184,917	6,618,491.651	201,033,460	20,103,346.012
	338,459,207	33,845,920.764	355,858,140	35,585,814.123
Less: Redeemed during the year	120,143,809	12,014,380.899	83,583,850	8,358,385.010
At the end of the year	218,315,398	21,831,539.865	272,274,290	27,227,429.113
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	10,000,000	1,000,000.000	10,000,000	1,000,000.000

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	93,850,259	9,385,025.981	71,442,101	7,144,210.161
Add: Issued during the year	9,117,991	911,799.085	55,567,123	5,556,712.330
	102,968,250	10,296,825.066	127,009,224	12,700,922.491
Less: Redeemed during the year	70,564,084	7,056,408.397	33,158,965	3,315,896.510
At the end of the year	32,404,166	3,240,416.669	93,850,259	9,385,025.981
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	250,719,564	25,071,956.534	366,124,549	36,612,455.094
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL				
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	154,790,509	15,479,051.039	76,336,842	7,633,684.326
Add: Issued during the year	15,376,946	1,537,694.640	234,103,302	23,410,330.189
	170,167,455	17,016,745.679	310,440,144	31,044,014.515
Less: Redeemed during the year	40,197,329	4,019,732.939	155,649,635	15,564,963.476
At the end of the year	129,970,126	12,997,012.740	154,790,509	15,479,051.039
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	22,505,311	2,250,531.015	9,381,755	938,175.479
Add: Issued during the year	3,652,673	365,267.296	41,238,128	4,123,812.778
	26,157,984	2,615,798.311	50,619,883	5,061,988.257
Less: Redeemed during the year	19,686,565	1,968,656.506	28,114,572	2,811,457.242
At the end of the year	6,471,419	647,141.805	22,505,311	2,250,531.015
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	136,441,545	13,644,154.545	177,295,820	17,729,582.054
GRAND TOTAL	387,161,109	38,716,111.079	543,420,369	54,342,037.148

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Monthly Income Plan			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	19,401,851	1,940,185.130	19,401,851	1,940,185.130
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	109,327,931	10,932,793.109	113,986,397	11,398,639.774
Add: Issued during the year	21,848,435	2,184,843.464	12,955,262	1,295,526.157
	131,176,366	13,117,636.573	126,941,659	12,694,165.931
Less: Redeemed during the year	47,691,417	4,769,141.664	17,613,728	1,761,372.822
At the end of the year	83,484,949	8,348,494.909	109,327,931	10,932,793.109
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	24,813,990	2,481,398.952	24,813,990	2,481,398.952
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	175,103,435	17,510,343.563	196,590,594	19,659,059.377
Add: Issued during the year	5,378,574	537,857.443	4,089,306	408,930.638
	180,482,009	18,048,201.006	200,679,900	20,067,990.015
Less: Redeemed during the year	83,816,243	8,381,624.285	25,576,465	2,557,646.452
At the end of the year	96,665,766	9,666,576.721	175,103,435	17,510,343.563
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	21,055,000	2,105,500.000	21,055,000	2,105,500.000

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	90,773,914	9,077,391.247	108,291,335	10,829,133.364
Add: Issued during the year	7,077,604	707,760.353	2,627,776	262,777.595
	97,851,518	9,785,151.600	110,919,111	11,091,910.959
Less: Redeemed during the year	18,521,675	1,852,167.453	20,145,197	2,014,519.712
At the end of the year	79,329,843	7,932,984.147	90,773,914	9,077,391.247
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	259,480,558	25,948,055.777	375,205,280	37,520,527.919
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,968,901	296,890.092	2,659,140	265,913.954
Add: Issued during the year	1,176,643	117,664.284	572,302	57,230.249
	4,145,544	414,554.376	3,231,442	323,144.203
Less: Redeemed during the year	612,604	61,260.366	262,541	26,254.111
At the end of the year	3,532,940	353,294.010	2,968,901	296,890.092
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,071,911	207,191.169	2,421,407	242,140.780
Add: Issued during the year	19,644,709	1,964,470.874	1,396,734	139,673.386
	21,716,620	2,171,662.043	3,818,141	381,814.166
Less: Redeemed during the year	2,355,036	235,503.599	1,746,230	174,622.997
At the end of the year	19,361,584	1,936,158.444	2,071,911	207,191.169
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	518,643	51,864.222	436,441	43,644.037
Add: Issued during the year	515,550	51,554.977	398,069	39,806.908
	1,034,193	103,419.199	834,510	83,450.945
Less: Redeemed during the year	383,671	38,367.050	315,867	31,586.723
At the end of the year	650,522	65,052.149	518,643	51,864.222
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	23,545,046	2,354,504.603	5,559,455	555,945.483
GRAND TOTAL	283,025,604	28,302,560.380	380,764,735	38,076,473.402

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Resurgent India Corporate Bond Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	913,215,707	91,321,570.732	913,215,707	91,321,570.732
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	8,857,354,696	885,735,469.664	2,864,094,407	286,409,440.755
Add: Issued during the year	8,021,496,432	802,149,643.179	6,112,136,200	611,213,620.011
	16,878,851,128	1,687,885,112.843	8,976,230,607	897,623,060.766
Less: Redeemed during the year	971,512,520	97,151,252.023	118,875,911	11,887,591.102
At the end of the year	15,907,338,608	1,590,733,860.820	8,857,354,696	885,735,469.664
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	35,817,115	3,581,711.469	492,096	49,209.583
Add: Issued during the year	82,898,865	8,289,886.484	35,434,213	3,543,421.270
	118,715,980	11,871,597.953	35,926,309	3,592,630.853
Less: Redeemed during the year	83,489,636	8,348,963.637	109,194	10,919.384
At the end of the year	35,226,344	3,522,634.316	35,817,115	3,581,711.469
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	17,217,590	1,721,759.000	17,217,590	1,721,759.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	255,691,438	25,569,143.850	78,840,190	7,884,018.973
Add: Issued during the year	309,445,389	30,944,538.935	194,372,678	19,437,267.843
	565,136,827	56,513,682.785	273,212,868	27,321,286.816
Less: Redeemed during the year	282,372,923	28,237,292.272	17,521,430	1,752,142.966
At the end of the year	282,763,904	28,276,390.513	255,691,438	25,569,143.850
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	16,225,328,856	1,622,532,885.649	9,148,863,249	914,886,324.983
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				

At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				

Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL				
	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	449,935,322	44,993,532.179	449,935,322	44,993,532.179
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,483,864,526	148,386,452.629	516,515,816	51,651,581.607
Add: Issued during the year	1,950,486,101	195,048,610.078	986,574,000	98,657,400.000
	3,434,350,627	343,435,062.707	1,503,089,816	150,308,981.607
Less: Redeemed during the year	55,870,078	5,587,007.755	19,225,290	1,922,528.978
At the end of the year	3,378,480,549	337,848,054.952	1,483,864,526	148,386,452.629
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,378,662	137,866.229	197,486	19,748.606
Add: Issued during the year	271,109	27,110.904	1,181,176	118,117.623
	1,649,771	164,977.133	1,378,662	137,866.229
Less: Redeemed during the year	18,082	1,808.153	-	-
At the end of the year	1,631,689	163,168.980	1,378,662	137,866.229
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	565,500	56,550.000	565,500	56,550.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	109,093,413	10,909,341.365	104,606,030	10,460,603.039
Add: Issued during the year	6,132,028	613,202.838	22,697,207	2,269,720.683
	115,225,441	11,522,544.203	127,303,237	12,730,323.722

Less: Redeemed during the year	112,580,694	11,258,069.444	18,209,824	1,820,982.357
At the end of the year	2,644,747	264,474.759	109,093,413	10,909,341.365
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	3,382,756,985	338,275,698.691	1,594,336,601	159,433,660.223
GRAND TOTAL	19,608,085,841	1,960,808,584.340	10,743,199,849	1,074,319,985.206

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 4 Unit Capital	L&T Short Term Income Fund			
	March 31, 2018 Rupees	March 31, 2018 Units	March 31, 2017 Rupees	March 31, 2017 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	467,198,629	46,719,862.885	467,198,629	46,719,862.885
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,955,224,723	295,522,472.330	1,586,115,240	158,611,524.041
Add: Issued during the year	3,528,078,313	352,807,831.265	2,440,734,010	244,073,401.000
	6,483,303,036	648,330,303.595	4,026,849,250	402,684,925.041
Less: Redeemed during the year	1,973,869,339	197,386,933.871	1,071,624,527	107,162,452.711
At the end of the year	4,509,433,697	450,943,369.724	2,955,224,723	295,522,472.330
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	2,000,884,042	200,088,404.171	2,000,884,042	200,088,404.171
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	455,078,522	45,507,852.038	374,169,295	37,416,929.346
Add: Issued during the year	438,703,781	43,870,378.121	387,999,794	38,799,979.433
	893,782,303	89,378,230.159	762,169,090	76,216,908.779
Less: Redeemed during the year	294,396,911	29,439,691.114	307,090,567	30,709,056.741
At the end of the year	599,385,392	59,938,539.045	455,078,522	45,507,852.038
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				

Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	2,138,584	213,858.404	-	-
Add: Issued during the year	5,564,397	556,439.675	3,127,991	312,799.137
Less: Redeemed during the year	7,702,981	770,298.079	3,127,991	312,799.137
At the end of the year	1,906,806	190,680.563	989,407	98,940.733
	5,796,175	579,617.516	2,138,584	213,858.404
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	5,114,615,264	511,461,526.285	3,412,441,829	341,244,182.772
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				

Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
	-	-	-	-

At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-

MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	690,910,825	69,091,082.561	63,636,563	6,363,656.375
Add: Issued during the year	1,557,829,152	155,782,915.248	667,001,561	66,700,156.121
	2,248,739,977	224,873,997.809	730,638,124	73,063,812.496
Less: Redeemed during the year	136,750,038	13,675,003.846	39,727,299	3,972,729.935
At the end of the year	2,111,989,939	211,198,993.963	690,910,825	69,091,082.561
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				

Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	3,972,576	397,257.517	1,552,856	155,285.497
Add: Issued during the year	61,899,688	6,189,968.823	46,467,010	4,646,700.972
	65,872,264	6,587,226.340	48,019,866	4,801,986.469
Less: Redeemed during the year	51,984,067	5,198,406.705	44,047,290	4,404,728.952
At the end of the year	13,888,197	1,388,819.635	3,972,576	397,257.517
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	5,709,007	570,900.667	-	-
At the beginning of the year	5,709,007	570,900.667	-	-
Add: Issued during the year	-	-	-	-
	5,709,007	570,900.667	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	2,131,587,143	213,158,714.265	694,883,401	69,488,340.078
GRAND TOTAL	7,246,202,407	724,620,240.550	4,107,325,230	410,732,522.850

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.P

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Ultra Short Term Fund		L&T Floating Rate Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	(1,976,888,776)	(2,176,007,225)	(1,145,520,008)	(459,746,193)
Added during the year	1,602,335,337	199,118,449	(941,873,667)	(685,773,815)
At the end of the year	(374,553,439)	(1,976,888,776)	(2,087,393,675)	(1,145,520,008)
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	(3,419,132,239)	2,768,216,674	1,351,549,959	2,021,030,652
Transferred to Revenue Account	3,419,132,239	(2,768,216,674)	(1,351,549,959)	(2,021,030,652)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	7,090,859	51,366,138	2,319,215	3,976,678
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	21,909,588	(44,275,279)	9,224,732	(1,657,463)
At the end of the year	29,000,447	7,090,859	11,543,947	2,319,215
Reserve Fund				
At the beginning of the year	12,496,727,053	7,515,928,934	2,966,993,349	868,415,798
Transferred to Revenue Account	(12,496,727,053)	(7,515,928,934)	(2,966,993,349)	(868,415,798)
Balance Transferred from Revenue Account	10,764,631,309	12,496,727,053	4,686,447,274	2,966,993,349
At the end of the year	10,764,631,309	12,496,727,053	4,686,447,274	2,966,993,349
Total	10,419,078,317	10,526,929,136	2,610,597,546	1,823,792,556
SCHEDULE 6				
LOANS (Note 20)				
At the beginning of the year	-	-	-	-
Added during the year	12,639,569,714	5,409,808,008	-	-
Paid during the year	(12,639,569,714)	(5,409,808,008)	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Liquid Fund		L&T Triple Ace Bond Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	1,134,172,397	577,269,742	50,068,635,165	123,104,640,293
Added during the year	(101,023,332)	556,902,655	(45,136,021,177)	(73,036,005,128)
At the end of the year	1,033,149,065	1,134,172,397	4,932,613,988	50,068,635,165
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	(4,986,145,063)	20,508,217,753	44,701,129,632	70,890,897,883
Transferred to Revenue Account	4,986,145,063	(20,508,217,753)	(44,701,129,632)	(70,890,897,883)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	18,330,826	47,526,150	13,226,509	1,910,196
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	35,686,344	(29,195,324)	(13,226,509)	11,316,313
At the end of the year	54,017,170	18,330,826	-	13,226,509
Reserve Fund				
At the beginning of the year	48,091,854,309	22,601,710,714	(48,196,069,346)	(119,728,121,979)
Transferred to Revenue Account	(48,091,854,309)	(22,601,710,714)	48,196,069,346	119,728,121,979
Balance Transferred from Revenue Account	50,897,900,832	48,091,854,309	(3,292,167,465)	(48,196,069,346)
At the end of the year	50,897,900,832	48,091,854,309	(3,292,167,465)	(48,196,069,346)
Total	51,985,067,067	49,244,357,532	1,640,446,523	1,885,792,328
SCHEDULE 6				
LOANS (Note 20)				
At the beginning of the year	6,300,000,000	11,196,472,419	-	-
Added during the year	1,605,335,573,322	635,150,218,285	-	-
Paid during the year	(1,588,161,934,619)	(640,046,690,704)	-	-
At the end of the year	23,473,638,703	6,300,000,000	-	-

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	1,908,206,252	982,825,161	526,003,387	237,067,810
Added during the year	813,551,047	925,381,091	(8,142,357)	288,935,577
At the end of the year	2,721,757,299	1,908,206,252	517,861,030	526,003,387
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	3,841,351,476	3,388,951,235	(276,406,637)	2,869,233,093
Transferred to Revenue Account	(3,841,351,476)	(3,388,951,235)	276,406,637	(2,869,233,093)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	355,507,585	109,598,035	-	36,619,184
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(325,867,023)	245,909,550	810,708	(36,619,184)
At the end of the year	29,640,562	355,507,585	810,708	-
Reserve Fund				
At the beginning of the year	9,346,959,520	4,355,536,211	8,912,667,630	3,915,495,696
Transferred to Revenue Account	(9,346,959,520)	(4,355,536,211)	(8,912,667,630)	(3,915,495,696)
Balance Transferred from Revenue Account	15,446,221,348	9,346,959,520	10,831,156,194	8,912,667,630
At the end of the year	15,446,221,348	9,346,959,520	10,831,156,194	8,912,667,630
Total	18,197,619,209	11,610,673,357	11,349,827,932	9,438,671,017
SCHEDULE 6				
LOANS (Note 20)				
At the beginning of the year	-	-	2,950,000,000	-
Added during the year	-	-	23,978,704,422	5,348,757,903
Paid during the year	-	-	(26,928,704,422)	(2,398,757,903)
At the end of the year	-	-	-	2,950,000,000

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Cash Fund		L&T Flexi Bond Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	(3,398,500,317)	(5,376,315,882)	19,047,532	16,200,683
Added during the year	655,439,425	1,977,815,565	(14,737,995)	2,846,849
At the end of the year	(2,743,060,892)	(3,398,500,317)	4,309,537	19,047,532
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	(949,651,294)	(2,557,955,975)	(254,141,049)	26,538,822
Transferred to Revenue Account	949,651,294	2,557,955,975	254,141,049	(26,538,822)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	51,053	5,879,796	3,508,997	11,440,499
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	1,337,270	(5,828,743)	3,562,903	(7,931,502)
At the end of the year	1,388,323	51,053	7,071,900	3,508,997
Reserve Fund				
At the beginning of the year	4,305,863,466	6,531,991,261	549,536,990	385,324,738
Transferred to Revenue Account	(4,305,863,466)	(6,531,991,261)	(549,536,990)	(385,324,738)
Balance Transferred from Revenue Account	3,523,980,530	4,305,863,466	330,311,827	549,536,990
At the end of the year	3,523,980,530	4,305,863,466	330,311,827	549,536,990
Total	782,307,961	907,414,202	341,693,264	572,093,519
SCHEDULE 6				
LOANS (Note 20)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Paid during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Banking and PSU Debt Fund		L&T Gilt Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	81,143,090	11,037,915	(235,326,117)	(150,631,709)
Added during the year	(51,982,090)	70,105,175	47,672,699	(84,694,408)
At the end of the year	29,161,000	81,143,090	(187,653,418)	(235,326,117)
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	(890,787,980)	1,213,068,788	(328,300,234)	699,733,906
Transferred to Revenue Account	890,787,980	(1,213,068,788)	328,300,234	(699,733,906)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	-	855,077	8,692,585	11,852,503
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	1,830,384	(855,077)	8,361,332	(3,159,918)
At the end of the year	1,830,384	-	17,053,917	8,692,585
Reserve Fund				
At the beginning of the year	1,488,960,490	37,573,531	1,654,233,604	798,155,947
Transferred to Revenue Account	(1,488,960,490)	(37,573,531)	(1,654,233,604)	(798,155,947)
Balance Transferred from Revenue Account	893,748,500	1,488,960,490	1,362,092,365	1,654,233,604
At the end of the year	893,748,500	1,488,960,490	1,362,092,365	1,654,233,604
Total	924,739,884	1,570,103,580	1,191,492,864	1,427,600,072
SCHEDULE 6				
LOANS (Note 20)				
At the beginning of the year	750,000,000	-	-	-
Added during the year	529,835,388	750,000,000	-	-
Paid during the year	(1,279,835,388)	-	-	-
At the end of the year	-	750,000,000	-	-

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	(6,201,337)	(4,731,391)	277,367,252	9,869,448
Added during the year	(3,379,102)	(1,469,946)	405,068,272	267,497,804
At the end of the year	(9,580,439)	(6,201,337)	682,435,524	277,367,252
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	(58,896,947)	(11,730,535)	1,910,757,940	1,101,577,808
Transferred to Revenue Account	58,896,947	11,730,535	(1,910,757,940)	(1,101,577,808)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	27,323,976	9,340,911	169,567,995	29,918,014
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(5,785,139)	17,983,065	(131,291,132)	139,649,981
At the end of the year	21,538,837	27,323,976	38,276,863	169,567,995
Reserve Fund				
At the beginning of the year	257,864,644	235,291,122	1,952,367,441	343,336,553
Transferred to Revenue Account	(257,864,644)	(235,291,122)	(1,952,367,441)	(343,336,553)
Balance Transferred from Revenue Account	206,805,447	257,864,644	5,212,712,802	1,952,367,441
At the end of the year	206,805,447	257,864,644	5,212,712,802	1,952,367,441
Total	218,763,845	278,987,283	5,933,425,189	2,399,302,688
SCHEDULE 6				
LOANS (Note 20)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Paid during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Short Term Income Fund	
	March 31, 2018	March 31, 2017
	Rupees	Rupees
SCHEDULE 5		
RESERVES AND SURPLUS		
Unit Premium Reserve (Note 2.6)		
At the beginning of the year	47,249,106	(8,875,189)
Added during the year	81,003,975	56,124,295
At the end of the year	128,253,081	47,249,106
Income Equalisation Reserve (Note 2.7)		
At the beginning of the year	-	-
Added during the year	2,407,386,082	1,324,684,275
Transferred to Revenue Account	(2,407,386,082)	(1,324,684,275)
At the end of the year	-	-
Unrealised Appreciation Reserve		
At the beginning of the year	18,920,594	11,675,000
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(17,393,108)	7,245,594
At the end of the year	1,527,486	18,920,594
Reserve Fund		
At the beginning of the year	2,688,308,164	973,141,430
Transferred to Revenue Account	(2,688,308,164)	(973,141,430)
Balance Transferred from Revenue Account	5,725,776,544	2,688,308,164
At the end of the year	5,725,776,544	2,688,308,164
Total	5,855,557,111	2,754,477,864
SCHEDULE 6		
LOANS (Note 20)		
At the beginning of the year	-	-
Added during the year	-	-
Paid during the year	-	-
At the end of the year	-	-

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

SCHEDULE 7 CURRENT LIABILITIES AND PROVISIONS Current Liabilities	L&T Ultra Short Term Fund		L&T Floating Rate Fund		L&T Liquid Fund	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investment Management Fees	1,832,819	2,899,507	1,333,130	530,626	2,221,804	2,265,862
Transfer Agent Fees and Expenses	671,062	525,200	292,928	37,468	2,709,765	1,656,466
Trusteeship Fees and Expenses	5,055	11,893	1,621	208	33,413	33,338
Custodian Fees and Expenses	97,645	141,144	35,892	7,617	462,560	409,597
Audit Fees	300,000	413,700	100,000	7,200	500,000	1,144,700
Selling and Distribution Expenses	-	-	213	-	-	-
Purchase Contracts Awaiting Completion						
- Debentures / Bonds	-	-	-	-	-	-
- Certificate of Deposits	-	-	-	-	1,972,674,000	-
- Commercial Paper	-	-	-	-	395,978,150	-
- Government of India Securities	-	-	-	-	-	-
Unit Redemption Payable	23,743,302	4,230,175	7,939,991	-	100,000	-
Inter Scheme payable						
- For Switch - Out	20,664,572	6,099,711	17,378,383	68,937	18,629,297	1,966,161
- For Others	-	29,939,000	-	1,000,000	267,261,214	5,263,349
Dividend Payable	35,454	23,823	45,693	-	-	-
Dividend Tax Payable	2,569,289	1,990,760	1,388,831	51,910	4,075,297	5,235,102
Unclaimed Redemption (Note 15)	240,672	469,398	1,978	10,737	119,272	20,163
Unclaimed Dividend (Note 15)	234,425	230,646	543	543	18,986	18,435
Temporary Book Overdraft	13,929,106	-	8,140,941	-	606,191,496	-
Load Payable (Note 2.8)	-	-	-	-	-	-
Interest on Load payable	-	-	-	-	-	-
Investor Education and Awareness Payable (Note 16)	846,087	920,992	233,308	34,723	4,887,381	2,882,376
Sundry Payables	1,500,213	1,129,536	430,097	16,463	25,324,111	2,731,909
TOTAL	66,669,701	49,025,485	37,323,549	1,766,432	3,301,186,746	23,627,458
SCHEDULE 8 INTEREST AND DISCOUNT (Note 2.4)	April 01, 2017 to March 31, 2018	April 01, 2016 to March 31, 2017	April 01, 2017 to March 31, 2018	April 01, 2016 to March 31, 2017	April 01, 2017 to March 31, 2018	April 01, 2016 to March 31, 2017
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	1,492,655,169	1,101,391,165	222,302,800	27,865,888	296,510,627	50,482,036
Commercial Paper / Certificate of Deposit	573,594,302	1,229,927,933	214,274,216	41,705,211	7,647,886,196	4,914,625,069
Deposits	-	-	-	-	186,639,726	142,171,455
Central and State Government Securities	-	-	91,111	-	-	-
Treasury Bills	181,867	6,937,008	-	-	756,598,354	546,550,047
Reverse Repos	6,649,926	10,038,259	1,413,013	-	75,566,491	57,679,423
Collateralised Borrowing and Lending Obligations	88,670,152	54,516,168	35,736,755	5,134,353	223,485,395	217,103,857
Margin Deposit with Clearing Corporation of India Limited	298,060	105,937	95,038	94,756	2,444,698	1,789,911
TOTAL	2,162,049,476	2,402,916,470	473,912,933	74,800,208	9,189,131,487	5,930,401,798

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Triple Ace Bond Fund		L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 7						
CURRENT LIABILITIES AND PROVISIONS						
Current Liabilities						
Investment Management Fees	254,335	2,447,283	19,797,052	14,578,304	2,688,218	3,950,772
Transfer Agent Fees and Expenses	123,127	188,080	1,721,844	1,175,946	1,494,002	1,488,378
Trusteeship Fees and Expenses	661	1,486	7,788	8,924	7,271	13,441
Custodian Fees and Expenses	10,227	3,220	165,285	118,948	131,098	149,194
Audit Fees	50,000	51,700	300,000	310,400	300,000	467,500
Selling and Distribution Expenses	-	-	1,545,009	808,833	-	-
Purchase Contracts Awaiting Completion						
- Debentures / Bonds	-	104,827,227	-	-	-	-
- Certificate of Deposits	-	-	-	-	-	-
- Commercial Paper	-	-	-	-	-	-
- Government of India Securities	-	266,547,083	-	-	501,355,000	-
Unit Redemption Payable	2,043,548	-	3,301,234	155,380	788,404	20,543,499
Inter Scheme payable						
- For Switch - Out	11,000	-	1,086,485	34,000	696,282	396,244
- For Others	-	151,500	12,438,541	2,435,000	3,158,698	4,237,000
Dividend Payable	-	-	84,657	-	2,699	-
Dividend Tax Payable	-	-	1,589,710	1,101,987	438,143	674,704
Unclaimed Redemption (Note 15)	710,717	649,783	33	49	-	-
Unclaimed Dividend (Note 15)	1,948,890	1,117,532	3,774	61,136	-	4,350
Temporary Book Overdraft	-	-	14,135,500	150,716	495,000	-
Load Payable (Note 2.8)	-	-	-	-	-	-
Interest on Load payable	-	-	-	-	-	-
Investor Education and Awareness Payable (Note 16)	115,843	156,704	1,187,312	729,404	1,179,355	980,175
Sundry Payables	172,528	929,470	1,717,224	654,329	1,219,483	949,346
TOTAL	5,440,876	377,071,068	59,081,448	22,323,356	513,953,653	33,854,603
SCHEDULE 8						
INTEREST AND DISCOUNT (Note 2.4)						
	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Debentures/Bonds	264,794,193	61,467,959	2,406,297,687	1,594,473,417	2,494,198,577	1,709,066,139
Commercial Paper / Certificate of Deposit	309,790	11,154,499	26,423,605	26,570,839	21,951,859	103,882,714
Deposits	-	-	-	-	-	-
Central and State Government Securities	21,371,756	369,239,523	5,385,500	4,638,333	153,661,625	170,911,681
Treasury Bills	-	-	-	303,830	-	2,450,232
Reverse Repos	-	25,581	9,452,445	2,597,601	2,067,367	9,834,655
Collateralised Borrowing and Lending Obligations	8,517,621	36,904,971	152,290,665	87,326,709	54,531,178	80,216,478
Margin Deposit with Clearing Corporation of India Limited	288,117	289,408	270,394	43,237	339,693	100,934
TOTAL	295,281,477	479,081,941	2,600,120,296	1,715,953,966	2,726,750,299	2,076,462,833

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Cash Fund		L&T Flexi Bond Fund		L&T Banking and PSU Debt Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 7						
CURRENT LIABILITIES AND PROVISIONS						
Current Liabilities						
Investment Management Fees	757,825	1,651,614	290,380	595,552	86,408	689,258
Transfer Agent Fees and Expenses	466,347	261,677	39,921	63,599	142,391	375,191
Trusteeship Fees and Expenses	988	2,319	166	465	871	3,795
Custodian Fees and Expenses	11,013	19,690	934	324	11,087	44,712
Audit Fees	50,000	80,600	50,000	16,200	50,000	132,000
Selling and Distribution Expenses	-	-	133	133	-	-
Purchase Contracts Awaiting Completion						
- Debentures / Bonds	-	-	-	-	-	-
- Certificate of Deposits	-	-	-	-	-	-
- Commercial Paper	198,106,650	-	-	-	-	-
- Government of India Securities	-	-	-	-	-	-
Unit Redemption Payable	1,049,177	-	-	190,704	10,382	-
Inter Scheme payable						
- For Switch - Out	14,668,557	4,870,003	139,336	4,500	407,134	72,146
- For Others	9,966,495	1,014,000	-	539,998	363,300	15,020,350
Dividend Payable	15,241	5,253	2,518	-	2,004	-
Dividend Tax Payable	444,857	334,485	25,702	37,002	30,170	1,415,570
Unclaimed Redemption (Note 15)	67,820	118,152	14,273	2,830	26,839	-
Unclaimed Dividend (Note 15)	35,206	47,905	64,252	73,045	103,187	18,142
Temporary Book Overdraft	8,993,024	-	-	-	2,700,823	-
Load Payable (Note 2.8)	-	-	4,232,953	3,953,058	294,995	275,486
Interest on Load payable	-	-	48,127	65,013	3,354	4,531
Investor Education and Awareness Payable (Note 16)	150,289	190,385	27,633	39,379	138,557	220,310
Sundry Payables	581,594	295,828	29,496	43,005	123,393	212,894
TOTAL	235,365,083	8,891,911	4,965,824	5,624,807	4,494,895	18,484,385
SCHEDULE 8						
INTEREST AND DISCOUNT (Note 2.4)						
	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Debentures/Bonds	16,865,388	6,405,399	16,478,921	3,945,329	310,217,691	243,923,316
Commercial Paper / Certificate of Deposit	107,124,610	310,571,442	-	-	13,033,168	40,770,507
Deposits	-	-	-	-	-	-
Central and State Government Securities	-	-	30,234,488	69,685,899	23,639,333	21,469,926
Treasury Bills	83,159,615	49,744,168	-	-	-	1,957,654
Reverse Repos	4,274,820	7,539,734	-	102,325	476,846	-
Collateralised Borrowing and Lending Obligations	60,005,668	48,661,922	14,176,836	9,900,199	20,656,423	22,145,940
Margin Deposit with Clearing Corporation of India Limited	728,905	475,047	64,699	30,060	71,083	24,504
TOTAL	272,159,006	423,397,712	60,954,944	83,663,812	368,094,544	330,291,847

Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018

	L&T Gilt Fund		L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund		L&T Short Term Income Fund	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
SCHEDULE 7								
CURRENT LIABILITIES AND PROVISIONS								
Current Liabilities								
Investment Management Fees	598,986	895,431	321,219	621,314	12,203,159	6,538,923	3,311,354	1,754,987
Transfer Agent Fees and Expenses	83,963	109,017	34,682	38,012	1,186,954	560,958	678,666	328,852
Trusteeship Fees and Expenses	354	749	124	239	5,594	3,928	2,738	1,993
Custodian Fees and Expenses	-	69	1,941	5,849	110,178	57,841	56,063	28,214
Audit Fees	50,000	26,100	50,000	8,300	300,000	136,600	100,000	68,700
Selling and Distribution Expenses	24	-	161,974	110,293	-	11,039	-	-
Purchase Contracts Awaiting Completion								
- Debentures / Bonds	-	-	-	-	860,282,941	-	-	-
- Certificate of Deposits	-	-	-	-	-	-	-	-
- Commercial Paper	-	-	-	-	-	-	-	-
- Government of India Securities	-	-	-	266,047,083	-	-	-	-
Unit Redemption Payable	268,160	690,994	130,816	351,877	2,942,987	-	386,343	44,341
Inter Scheme payable								
- For Switch - Out	2,524,940	5,100,366	495,457	27,000	864,742	-	6,641,473	1,827,216
- For Others	62,000	4,159,000	16,087,049	5,000	318,334	4,006,660	59,614,045	9,690,357
Dividend Payable	-	-	22,208	23,228	3,542	-	65,562	24,054
Dividend Tax Payable	-	-	194,432	395,702	492,020	544,667	1,132,764	800,658
Unclaimed Redemption (Note 15)	7,052	22,396	322,943	313,172	-	-	467,142	512,721
Unclaimed Dividend (Note 15)	69,049	66,906	706,209	824,293	-	-	4,408	699,549
Temporary Book Overdraft	-	-	99,882	-	10,304,000	-	8,460,963	-
Load Payable (Note 2.8)	1,227,818	1,147,406	13,006,319	12,224,212	-	-	34,949	34,949
Interest on Load payable	13,969	18,870	147,880	182,107	-	-	-	-
Investor Education and Awareness Payable (Note 16)	69,556	70,088	22,257	23,824	838,875	308,512	400,723	168,064
Sundry Payables	176,133	158,745	437,623	45,713	2,253,131	237,042	718,442	880,408
TOTAL	5,152,004	12,466,137	32,243,015	281,247,218	892,106,457	12,406,170	82,075,635	16,865,063
SCHEDULE 8								
INTEREST AND DISCOUNT (Note 2.4)								
	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
Debentures/Bonds	-	-	19,556,342	11,423,622	1,578,887,757	560,020,515	739,232,817	352,957,557
Commercial Paper / Certificate of Deposit	-	-	1,303,405	1,197,614	25,795,888	4,000,860	16,756,615	1,783,604
Deposits	-	-	161	91,266	-	-	-	-
Central and State Government Securities	99,690,435	99,841,355	9,699,251	24,656,721	-	-	-	2,793,194
Treasury Bills	1,687,473	168,130	-	-	-	-	-	-
Reverse Repos	-	127,906	-	-	1,322,233	262,882	-	-
Collateralised Borrowing and Lending Obligations	22,312,867	11,167,042	2,645,565	2,720,302	110,201,037	35,385,486	55,976,370	31,569,713
Margin Deposit with Clearing Corporation of India Limited	105,543	37,105	16,363	19,143	185,640	96,921	85,218	35,532
TOTAL	123,796,318	111,341,538	33,221,087	40,108,668	1,716,392,555	599,766,664	812,051,020	389,139,600

Schedule - 9
NOTES TO THE FINANCIAL STATEMENTS
1. Organization

- a) L&T Mutual Fund ('LTMF') has been established as a Trust in accordance with the Indian Trusts Act, 1882 and its sponsor is L&T Finance Holding Limited ('LTFHL'). L&T Mutual Fund Trustee Limited ('LTMFTL'), a company incorporated under the Companies Act, 1956 is the Trustee Company to LTMF by the Trust Deed entered into between LTFHL and the LTMFTL. L&T Investment Management Limited ('LTIML'), a company incorporated under the Companies Act, 1956 has been appointed as the Asset Management Company.
- b) The key features of the Open Ended Debt Schemes of LTMF presented in these financial statements are as under :

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Ultra Short Term Fund	An Open Ended Pure Income Scheme	October 06, 1997	Regular Plan : November 27, 1997 Non Direct Plan : April 10, 2003 Direct Plan#: January 1, 2013	The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective, the scheme will invest predominantly in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	Plans: 1. Regular* 2. Direct# 3. Non Direct Options: 1. Regular: • Monthly Dividend • S e m i - A n n u a l Dividend • Growth 2. Direct Plan#: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth • Bonus^^ • S e m i - A n n u a l Dividend 3. Non Direct Plan: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth • Bonus^^
L&T Floating Rate Fund	An Open Ended Income Scheme	August 02, 2005	Non Direct Plan October 27, 2010 Direct Plan#: January 1, 2013	The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments.	Plans: 1. Non Direct 2. Direct# Options: Non Direct: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth Direct Plan#: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth
L&T Liquid Fund	An Open Ended High Liquidity Income Scheme	September 29, 2000	Regular Plan: October 04, 2000 Institutional Plan: April 10, 2003 Non Direct Plan: October 03, 2006 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	Plans: 1. Regular* 2. Non Direct 3. Direct# 4. Institutional Options: 1. Regular Plan*: • Growth 2. Non Direct: • Growth • Daily Dividend • Weekly Dividend • Bonus^^ 3. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend 4. Institutional Plan: • Growth

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Triple Ace Bond Fund	An Open Ended Pure Income Scheme	February 10, 1997	Non Direct Plan: March 31, 1997 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporate, banks and government, commercial paper, certificate of deposits and other money market instruments. The Scheme would invest predominantly in securities rated by Credit Rating and Information Services of India Limited (CRISIL) or any other rating agency.	Plans: 1. Non Direct 2. Direct# Options: 1.Non Direct Plan: • Growth • Quarterly Dividend • Semi-Annual Dividend • Bonus^^ • Annual Dividend 2.Direct Plan# : • Growth • Quarterly Dividend • Semi-annual Dividend • Annual Dividend
L&T Income Opportunities Fund	An Open Ended Income Scheme	September 29, 2009	Retail Plan: October 08, 2009 Non Direct: October 08, 2009 Direct Plan#: January 1, 2013	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities.	Plans: 1. Retail* 2. Non Direct 3. Direct# Options: 1. Retail Plan*: • Growth • Monthly Dividend • Quarterly Dividend • Bonus^^ 2. Non Direct: • Growth • Monthly Dividend • Annual Dividend 3. Direct Plan#: • Growth • Monthly Dividend • Annual Dividend
L&T Short Term Opportunities Fund	An Open Ended Debt Scheme	December 07, 2011	Non Direct Plan: December 27, 2011 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.	Plans: 1. Non Direct 2. Direct# Options: Non Direct: • Growth • Monthly Dividend • Quarterly Dividend • Annual Dividend • Bonus^^ Direct Plan#: • Growth • Monthly Dividend • Quarterly Dividend • Annual Dividend

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Cash Fund	An Open Ended Liquid Scheme	November 20, 2006	Non Direct Plan: November 29, 2006 Direct Plan#: January 1, 2013	To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.	Plans: 1. Retail* 2. Non Direct 3. Direct# 4. Institutional* Options: 1. Retail Plan: <ul style="list-style-type: none"> • Monthly Dividend • Growth 2. Non Direct <ul style="list-style-type: none"> • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 3. Direct Plan#: <ul style="list-style-type: none"> • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 4. Institutional Plan: <ul style="list-style-type: none"> • Growth
L&T Flexi Bond Fund	An Open Ended Income Scheme	August 17, 2006	Non Direct Plan: August 31, 2006 Direct Plan#: January 1, 2013	To generate reasonable returns through a diversified portfolio of fixed income securities.	Plans: 1. Retail* 2. Non Direct 3. Direct # Options: 1. Retail Plan: <ul style="list-style-type: none"> • Growth • Monthly Dividend 2. Non Direct: <ul style="list-style-type: none"> • Growth • Monthly Dividend • Annual Dividend 3. Direct Plan#: <ul style="list-style-type: none"> • Growth • Monthly Dividend • Annual Dividend
L&T Banking and PSU Debt Fund	An Open Ended Debt Scheme	September 19, 2007	Non Direct Plan: September 12, 2012 Institutional Plan: February 18, 2008 Retail Plan: September 21, 2007 Direct Plan#: January 1, 2013	To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings and Public Financial Institutions(PFIs) in India.	Plans: 1. Retail* 2. Institutional* 3. Non Direct 4. Direct# Options: 1. Retail Plan: <ul style="list-style-type: none"> • Monthly Dividend • Growth 2. Institutional Plan <ul style="list-style-type: none"> • Growth 3. Non Direct: <ul style="list-style-type: none"> • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 4. Direct Plan#: <ul style="list-style-type: none"> • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend
L&T Gilt Fund	An Open Ended dedicated gilt (government securities) Scheme	March 28, 2000	Non Direct Plan: March 29, 2000 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: <ul style="list-style-type: none"> • Growth • Quarterly Dividend 2. Direct Plan#: <ul style="list-style-type: none"> • Growth • Quarterly Dividend

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Monthly Income Plan	An Open Ended Income Scheme with no assured returns	July 31, 2003	Non Direct Plan: July 31, 2003 Direct Plan#: January 1, 2013	The primary investment objective of the Scheme is to generate monthly income through investments in a range of debt, equity and money market instruments.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Monthly Dividend • Quarterly Dividend 2. Direct Plan#: • Growth • Monthly Dividend • Quarterly Dividend
L&T Resurgent India Corporate Bond Fund	An Open Ended Income Scheme	January 22, 2015	Non Direct Plan: February 2, 2015 Direct Plan: February 2, 2015	To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.	Plans: 1. Non Direct 2. Direct Options: 1. Non Direct Plan: • Growth • Dividend • Annual Dividend 2. Direct Plan • Growth • Dividend • Annual Dividend
L&T Short Term Income Fund	An Open Ended Income Scheme	November 19, 2010	Non Direct Plan: December 7, 2010 Direct Plan#: January 1, 2013	To generate reasonable returns primarily through investments in fixed income securities and money market instruments.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Monthly Dividend • Annual Dividend 2. Direct Plan#: • Growth • Monthly Dividend • Annual Dividend

* After October 01, 2012, subscriptions (after November 01, 2012 for Systematic Investment Plan/ Systematic Transfer Plan/ DIP/ switch-in) are not accepted in these plans pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. However, these plans will continue till existing investors remain invested in the plan.

Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. L&T Mutual Fund has introduced separate plan for direct investments (i.e. investments routed without intermediary) with effect from January 1, 2013. These plans are introduced in all open-ended schemes of the Fund except the Schemes and Plans discontinued for further subscriptions. On January 01, 2013, applicable NAV (including equalization reserve per unit and unit premium reserve per unit) used for allotment of units in direct plans were of corresponding option under the existing plan as on December 31, 2012 for L&T Cash Fund and L&T Liquid Fund and as on January 01, 2013 for other schemes. Thereafter, separate NAVs are calculated and published for direct plans.

Effective August 22, 2016, there has been a change in the fundamental attributes of L&T Low Duration Fund. With a view to offering investors an opportunity for investments in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India, L&T Low Duration Fund an open – ended debt scheme of the Fund has been re-positioned to L&T Banking and PSU Debt Fund, an open – ended debt scheme.

^^ In accordance with the requirements under SEBI, no fresh applications are accepted currently under the respective plans/options w.e.f June 15, 2015.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Schemes maintain the books of account on accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

2.2 Portfolio Valuation

(a) Investments are stated at market/fair value at the Balance Sheet date/date of determination. In valuing the Scheme's investments:-

I. Valuation of Equity and Equity related securities			
Category	Traded	Non-Traded	Thinly Traded
Equity Shares / Preference Shares / Warrants	The securities shall be valued at the last quoted closing price on the primary stock exchange (National Stock Exchange of India Limited).	When on a particular valuation day, a security has not been traded on the primary stock exchange; the value at which it is traded on another stock exchange may be used.	Any security for which the trading in a month is less than Rs 5 lakhs and total volume is less than 50,000 shares will be classified as a Thinly traded security. Such Thinly traded securities shall be valued in good faith by the AMC as per the valuation principles laid down by SEBI.
		When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date.	
		If the security is not traded even after 30 days, the same would be valued in good faith by the AMC as per the valuation principles laid down by SEBI.	
Futures and Options	Valued as per NSE Settlement price.	Based on settlement price / any other equivalent price provided by the respective stock exchange.	
Foreign Securities	The securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price.	The same shall be valued on a fair value basis by the Valuation Committee of the AMC.	
Unlisted	Shall be valued in good faith by the AMC based on the latest available annual report of the company as per SEBI Regulations. In case of any deviation due to non-availability of any parameters required for valuation as per SEBI Regulations, the methodology used for valuation shall be documented and recorded.		
Rights	In accordance with guidelines prescribed by the SEBI.		
Amalgamation / Merger / De-merger / Spin off	In case if any of the resultant entities is not listed, the valuation for the same shall be arrived at in good faith by the Valuation Committee.		
Initial Public Offer (IPOs)	Valued at acquisition cost till the date of listing. Post listing, it will be valued as per the norms applicable for Traded equity shares.		
II. Valuation of Fixed Income and related Instruments			
Category			
Traded Securities	All securities with residual maturity greater than 60 days shall be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis		
	For Instruments with residual maturity less than or equal to 60 days – Straight line amortisation from the last valuation price / cost, whichever is more recent. At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform. The traded price would be compared to the amortised price. In case if the difference between the traded price and the amortised price is greater than +/- 0.10% band, the YTM will have to be adjusted to bring the price within the +/- 0.10% band.		
Non-Traded Securities	All securities with residual maturity greater than 60 days shall be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.		
	Securities with residual maturity less than or equal to 60 days Straight line amortisation from the last valuation price / cost, whichever is more recent. The amortised price would be compared to the reference price. In case if the difference between the amortised price and the reference price is greater than +/- 0.10%, the YTM will have to be adjusted to bring the price within the +/- 0.10% band.		

Government Securities, Treasury Bills and Cash Management Bills	Securities with residual maturity of less than or equal to 60 days will be valued as per the methodology prescribed above for traded and non-traded securities. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.
Fixed Deposits / CBLO / Reverse Repo /	To be Valued at Cost
Bill Rediscounting	Securities with residual maturity of less than or equal to 60 days will be valued on straight line amortisation from the last valuation price / cost, whichever is more recent. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.
Mutual Fund Units	To be valued as per the same day NAV or last available NAV
Own Trades	Own trade shall mean trades by schemes of L&T Mutual Fund provided the face value of such trades is INR 5 crores or more. The price at which the own trade has taken place, will be considered as reflective of the realizable value of the total holding in a single instrument. Accordingly, the total holding in that instrument will be valued at the weighted average yield at which the own trade has taken place.
Convertible Debentures	In respect of convertible debentures, the non-convertible and convertible components shall be valued separately. The non-convertible component should be valued on the same basis as would be applicable to a debt instrument. The convertible component should be valued on the same basis as would be applicable to an equity instrument. If, after conversion the resultant equity instrument would be traded paripassu with an existing instrument which is traded, the value of the latter instrument can be adopted after an appropriate discount for the non-tradability of the instrument during the period preceding the conversion. While valuing such instruments, the fact whether the conversion is optional, should also be factored in.

- (b) The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealized appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealized appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transactions

- i. Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes all costs incurred towards acquiring the investment or incidental to acquisition of the investments including brokerage, duties, applicable taxes and any other charges customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs (other than Securities Transaction Tax as applicable), incurred towards execution of trade not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions are included in the cost of investment. Any excess of Brokerage and Transaction Costs (other than Securities Transaction Tax as applicable) is charged to expenses, within total expense ratio in line with Regulations.
- ii. Bonus entitlements are recognized as investments on ex-bonus date.
- iii. Rights entitlements are recognized as investments on ex-rights date.

2.4 Income Recognition

- i. Interest income is recorded on accrual basis.
- ii. Dividend income is recognized on ex-dividend date.

2.5 Derivatives

The Scheme enters into derivative transactions in equity/ index futures for the purpose of hedging, leveraging and portfolio balancing. "Derivative margin deposit" representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under "Deposits".

Futures

- i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.
- ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement/ square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock/index and expiry date, to which the squared off /settled contract pertains, is outstanding at the time of square off /settlement of the contract, the weighted average method is followed for determining the gain or loss.

- iii. As at the Balance Sheet date/date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy approved by LTIML and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

2.6 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans/ options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

2.7 Income Equalization Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve. At year end, balance in income equalization reserve is transferred to revenue account.

2.8 Load Charges

SEBI circular No. CIR /IMD/DF/ 4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward, not more than one third of the load balances lying in the Scheme as on July 31, 2009 can be used in any financial year, starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes for future marketing and selling expenses including distributors/agents commission.

Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1992 dated September 26, 2012, with effect from October 01, 2012, exit load net off service tax is credited to the scheme.

2.9 Net Asset Value

The net asset value of the units of the Scheme is determined separately for units issued under the various Plans /Options.

For reporting the net asset values of the Plans /Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expense incurred by the Scheme is allocated to the Plans /Options in proportion to the value of the net assets.

3. Net Asset Value per Unit

The net asset values of the various plans of the Schemes as on the date of the Balance sheet are as follows:

Scheme Name	Plans	Options	March 31, 2018	March 31, 2017
L&T Ultra Short Term Fund	Regular	Growth	27.2967	25.5586
		Semi Annual Dividend	21.4479	20.0822
	Non Direct	Monthly Dividend	12.7539	12.7163
		Growth	28.3664	26.5601
		Daily Dividend	10.2621	10.2568
		Bonus	15.4726	14.4875
		Weekly Dividend	10.9452	10.8294
	Direct	Daily Dividend	10.4447	10.4390
		Weekly Dividend	11.1074	10.9843
		Growth	28.8326	26.9023
		Bonus	15.7271	14.6742
		Monthly Dividend	12.8986	12.8086
L&T Floating Rate Fund	Non Direct	Daily Dividend	10.8649	10.8591
		Weekly Dividend	13.1022	12.9464
		Monthly Dividend	11.4191	11.4198
		Growth	17.1901	15.9860
	Direct	Growth	17.5037	16.1964
		Monthly Dividend	11.6945	11.5785
		Weekly Dividend	13.1390	-
		Daily Dividend	10.8653	10.8591

Scheme Name	Plans	Options	March 31, 2018	March 31, 2017
L&T Liquid Fund	Non Direct	Growth	2,375.8182	2,224.7676
		Daily Dividend	1,012.3689	1,011.7794
		Bonus	-	2,224.8970
		Weekly Dividend	1,003.0569	1,002.4466
	Direct	Daily Dividend	1,013.4838	1,012.8887
		Growth	2,382.8749	2,230.0389
Weekly Dividend		1,001.8496	1,001.2676	
L&T Triple Ace Bond Fund	Non Direct	Quarterly Dividend	10.9343	11.2762
		Growth	43.4055	41.2923
		Semi Annual Dividend	15.1349	15.3621
		Annual Dividend	10.5660	10.7213
		Bonus	16.4876	15.6849
	Direct	Quarterly Dividend	11.1355	12.0812
		Semi Annual Dividend	17.3961	17.4441
Growth plan		45.1442	42.7755	
L&T Income Opportunities Fund	Non Direct	Dividend	10.8932	11.0148
		Growth	19.9074	18.6665
		Annual Dividend	11.2497	11.2070
		Bonus	19.5908	18.3730
	Direct	Dividend	11.1379	11.1789
		Annual Dividend	11.4332	11.3107
Growth		20.3836	18.9981	
L&T Short Term Opportunities Fund	Non Direct	Growth	16.6151	15.6497
		Monthly Dividend	10.7860	10.8556
		Quarterly Dividend	10.6448	10.7775
		Annual Dividend	11.9460	11.3463
		Bonus	16.6151	15.6497
	Direct	Growth	17.0051	15.9366
		Monthly Dividend	11.0673	11.0664
		Annual Dividend	12.0968	11.4308
Quarterly Dividend		11.0514	11.1060	
L&T Cash Fund	Non Direct	Daily Dividend	1,023.8517	1,023.3000
		Growth	1,347.4830	1,277.9686
		Monthly Dividend	1,023.7455	1,029.3701
		Weekly Dividend	1,001.2737	1,000.6002
	Direct	Daily Dividend	1,023.9185	1,023.3000
		Growth	1,392.2536	1,309.8930
		Monthly Dividend	1,056.8542	1,052.8189
Weekly Dividend		1,002.7786	1,002.0816	
L&T Flexi Bond Fund	Non Direct	Dividend	10.9563	11.1394
		Annual Dividend	10.6022	10.8223
		Growth	18.6910	17.8873
	Direct	Dividend	12.2055	12.0945
		Annual Dividend	10.6931	-
		Growth	19.2985	18.3070

Scheme Name	Plans	Options	March 31, 2018	March 31, 2017
L&T Banking and PSU Debt Fund	Non Direct	Daily Dividend	10.5028	10.4906
		Growth	15.3887	14.4441
		Monthly Dividend	10.5302	10.5311
		Weekly Dividend	10.4811	10.4615
	Direct	Daily Dividend	10.5032	-
		Growth	15.7552	14.7213
		Monthly Dividend	10.7638	10.7036
		Weekly Dividend	10.5070	10.4575
L&T Gilt Fund	Non Direct	Quarterly Dividend	12.0527	12.7918
		Growth	43.1742	42.1229
	Direct	Growth	45.3032	43.5580
		Quarterly Dividend	12.7225	13.2568
L&T Monthly Income Plan	Non Direct	Growth	32.7630	31.5402
		Monthly Dividend	10.7515	11.1933
		Quarterly Dividend	11.3057	11.7056
	Direct	Growth	33.9841	32.4744
		Quarterly Dividend	11.6564	11.9569
		Monthly Dividend	11.3033	11.6411
L&T Resurgent India Corporate Bond Fund	Non Direct	Dividend	10.7641	10.8684
		Annual Dividend	11.3108	11.3221
		Growth	12.9995	12.2497
	Direct	Dividend	11.0964	11.0854
		Annual Dividend	11.5643	11.4583
		Growth	13.3603	12.4779
L&T Short Term Income Fund	Non Direct	Dividend	10.7493	10.8278
		Annual Dividend	10.7431	10.6689
		Growth	18.6781	17.4113
	Direct	Dividend	11.0578	11.0716
		Annual Dividend	10.7890	-
		Growth	18.9723	17.6138

4. Investment Management Fees

In accordance with the agreement between LTMFTL (the "Trustee") and LTIML, the Schemes have paid / provided for investment management fees payable to LTIML for managing the Schemes at the following average annual rate (excluding service tax on management fees) as a percentage of the average daily net assets recorded by the respective Schemes.

The computation of the management fees charged to the Revenue Account for the year ended March 31, 2017 for the Schemes are as under:

Scheme Name	Percentage of Management Fees charged	
	March 31, 2018	March 31, 2017
L&T Ultra Short Term Fund	0.27%	0.25%
L&T Floating Rate Fund	0.38%	0.42%
L&T Liquid Fund	0.06%	0.07%
L&T Triple Ace Bond Fund	0.31%	1.26%
L&T Income Opportunities Fund	1.51%	1.50%
L&T Short Term Opportunities Fund	0.26%	0.29%
L&T Cash Fund	0.58%	0.30%
L&T Flexi Bond Fund	1.12%	1.08%
L&T Banking and PSU Debt Fund	0.14%	0.14%
L&T Gilt Fund	1.10%	1.14%
L&T Monthly Income Plan	2.09%	2.24%
L&T Resurgent India Corporate Bond Fund	1.38%	1.38%
L&T Short Term Income Fund	0.68%	1.18%

5. Trusteeship Fees

In accordance with the Trust Deed dated October 17, 1996 and as amended on May 28, 2002, between LTFL (erstwhile sponsor of L&T Mutual Fund) and LTMFTL, the Trustee is entitled to annual remuneration of 0.10% of the average weekly unit capital outstanding of the mutual fund or Rs. 500,000, whichever is lower. Such fee is allocated among the schemes of LTMF, considering the period of existence and the average daily net assets of the respective schemes.

6. Custodian Fees

Citibank NA provides custodial services to the Schemes for which it receives custody fees (including transaction and registration charges).

7. Custodian Confirmation

Confirmation has been received from Citibank NA at the end of the year for the investments held by the Schemes. All investments, except Government of India Securities, Treasury Bills, Fixed Deposit Receipts, Mutual Fund Units and Collateralized Borrowing and Lending Obligation (CBLO) are held in safe custody of the custodian. Investments in Government Securities are held in an SGL account maintained with Reserve Bank of India in the name of "L&T Mutual Fund".

8. Aggregate Appreciation and Depreciation in the Value of Investments and Derivatives:

Scheme Name	Asset	March 31, 2018		March 31, 2017	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Ultra Short Term Fund	Commercial Papers / Certificate of Deposit	29,000,447	-	404,694	6,070,825
	Debentures and Bonds	13,592,961	27,715,304	28,809,695	21,718,836
L&T Floating Rate Fund	Commercial Papers / Certificate of Deposit	11,543,950	-	1,143,463	1,645
	Debentures and Bonds	511,265	9,753,063	1,177,397	-
L&T Liquid Fund	Commercial Papers / Certificate of Deposit	85,347,303	33,367,148	18,270,649	439,444
	Treasury Bills	-	-	500,154	533
	Debentures and Bonds	2,037,016	-	-	115,652
L&T Triple Ace Bond Fund	Debentures and Bonds	1,736,844	19,693,518	3,793,506	15,588,745
	Central and State Government Securities	-	-	24,112,605	10,886,096
L&T Income Opportunities Fund	Debentures and Bonds	220,092,376	190,743,872	385,476,614	29,969,029
	Commercial Papers / Certificate of Deposit	-	423,176	-	-
	Investment Funds/Mutual Funds	292,057	-	-	-
L&T Short Term Opportunities Fund	Debentures and Bonds	33,511,256	211,684,023	69,313,575	104,707,047
	Commercial Papers / Certificate of Deposit	168,180	-	-	-
	Investment Funds/Mutual Funds	642,528	-	-	-
	Central and State Government Securities	3,494,000	12,523,400	-	-
L&T Cash Fund	Debentures and Bonds	257,852	-	114	-
	Commercial Papers / Certificate of Deposit	1,369,685	239,217	48,112	87
	Treasury Bills	4	-	2,914	-
L&T Flexi Bond Fund	Debentures and Bonds	576,571	2,474,991	3,508,997	-
	Central and State Government Securities	7,310,440	238,537	1,596,154	3,032,790
L&T Banking and PSU Debt Fund	Commercial Papers / Certificate of Deposit	134,544	-	-	-
	Debentures and Bonds	5,020,618	28,061,660	3,919,996	52,396,527
	Government Dated Securities	1,695,840	-	-	-
L&T Gilt Fund	Government Dated Securities	23,858,240	6,804,324	8,692,585	-

Scheme Name	Asset	March 31, 2018		March 31, 2017	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Monthly Income Plan	Equity Shares	24,072,478	2,621,422	24,621,770	1,460,333
	Debentures and Bonds	513,003	529,409	3,074,638	-
	Government Dated Securities	-	2,523,635	978,753	-
	Commercial Papers / Certificate of Deposit	-	5,934	-	-
	Preference Shares	87,780	-	109,148	-
L&T Resurgent India Corporate Bond Fund	Debentures and Bonds	159,787,407	124,268,253	191,588,263	22,020,268
	Commercial Papers / Certificate of Deposit	559,108	21,047	-	-
	Investment Funds/Mutual Funds	2,219,639	-	-	-
L&T Short Term Income Fund	Debentures and Bonds	22,251,941	52,263,956	23,420,700	4,625,756
	Commercial Papers / Certificate of Deposit	534,490	-	125,660	-
	Investment Funds/Mutual Funds	992,996	-	-	-

9. Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended
 During the year the Schemes have made investments in companies which hold / have held units in excess of 5% of the net asset value of any Schemes of LTMF which have been listed in Annexure I.

Investments by LTMF in the above companies have been made based on the criteria normally applied to investments.

10. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended
 The Schemes have entered into transactions with certain related parties. The information required in accordance with Accounting Standard (AS) -18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided in Annexure II.

11. Segment Reporting

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

12. Aggregate Value of Purchase and Sale of Investments

The aggregate value of investments (excluding Futures, CBLO & Reverse Repo) purchased and sold (including redemptions) during the year and their percentage of the respective average daily net assets are as follows:

As on March 31,2018				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	216,572,868,329	736.16%	218,149,791,929	741.52%
L&T Floating Rate Fund	29,853,350,015	500.24%	27,801,774,446	465.87%
L&T Liquid Fund	1,326,256,999,803	1010.44%	1,301,601,254,091	991.66%
L&T Triple Ace Bond Fund	10,490,152,224	261.35%	11,709,414,355	291.72%
L&T Income Opportunities Fund	102,976,203,235	331.01%	90,516,096,735	290.96%
L&T Short Term Opportunities Fund	138,214,841,860	383.56%	137,867,823,782	382.59%
L&T Cash Fund	28,364,393,078	648.80%	26,338,788,630	602.47%
L&T Flexi Bond Fund	15,135,571,607	1666.02%	15,549,013,853	1711.53%
L&T Banking and PSU Debt Fund	15,611,598,543	310.51%	19,133,646,050	380.56%
L&T Gilt Fund	32,874,488,986	1783.91%	32,806,933,958	1780.25%
L&T Monthly Income Plan	526,353,926	91.69%	635,792,380	110.75%
L&T Resurgent India Corporate Bond Fund	91,587,624,919	426.49%	76,975,452,899	358.44%
L&T Short Term Income Fund	24,871,067,967	257.61%	18,522,906,057	191.85%

As on March 31,2017				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	147,133,569,628	463.87%	143,874,125,781	453.59%
L&T Floating Rate Fund	5,797,903,342	641.64%	2,370,444,629	262.33%

L&T Liquid Fund	650,249,251,966	802.03%	633,305,819,042	781.13%
L&T Triple Ace Bond Fund	76,480,048,670	1162.80%	81,705,845,813	1242.25%
L&T Income Opportunities Fund	81,309,261,195	410.19%	72,961,530,376	368.07%
L&T Short Term Opportunities Fund	171,281,469,322	635.78%	157,881,184,955	586.04%
L&T Cash Fund	37,535,673,966	597.50%	44,097,604,983	701.95%
L&T Flexi Bond Fund	15,959,070,546	1340.31%	16,032,225,306	1346.45%
L&T Banking and PSU Debt Fund	32,501,244,016	721.99%	26,663,379,075	592.30%
L&T Gilt Fund	26,775,164,654	1692.84%	26,298,767,018	1662.72%
L&T Monthly Income Plan	2,853,145,253	431.17%	2,925,119,634	442.04%
L&T Resurgent India Corporate Bond Fund	21,679,021,379	305.98%	14,821,870,072	209.20%
L&T Short Term Income Fund	11,210,562,907	253.37%	8,195,382,806	185.22%

13. Income / Expenditure

The total income (including net profit/loss on sale or redemption of investments and change in unrealized depreciation in value of investments) and total expenses (excluding interest cost on borrowing) during the year are:-

As on March 31, 2018				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	2,071,143,237	7.04%	109,943,855	0.38%
L&T Floating Rate Fund	471,771,864	7.91%	31,569,790	0.53%
L&T Liquid Fund	8,779,911,554	6.69%	151,073,137	0.12%
L&T Triple Ace Bond Fund	224,575,869	5.59%	18,722,306	0.47%
L&T Income Opportunities Fund	2,907,221,518	9.35%	580,936,364	1.87%
L&T Short Term Opportunities Fund	2,384,510,983	6.62%	140,894,289	0.39%
L&T Cash Fund	269,166,571	6.16%	35,434,722	0.83%
L&T Flexi Bond Fund	49,739,098	5.47%	13,530,894	1.49%
L&T Banking and PSU Debt Fund	317,369,500	6.31%	13,335,754	0.27%
L&T Gilt Fund	70,786,258	3.84%	26,322,816	1.44%
L&T Monthly Income Plan	43,933,436	7.65%	16,042,228	2.82%
L&T Resurgent India Corporate Bond Fund	1,752,012,960	8.16%	369,003,448	1.72%
L&T Short Term Income Fund	765,323,369	7.93%	86,811,374	0.91%

As on March 31, 2017				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	2,645,514,990	8.34%	109,651,318	0.35%
L&T Floating Rate Fund	86,035,248	9.52%	5,324,957	0.59%
L&T Liquid Fund	5,962,827,798	7.35%	102,664,818	0.13%
L&T Triple Ace Bond Fund	747,133,902	11.36%	101,208,083	1.54%
L&T Income Opportunities Fund	2,009,766,885	10.14%	362,025,955	1.83%
L&T Short Term Opportunities Fund	2,263,199,716	8.40%	112,525,543	0.42%
L&T Cash Fund	429,381,349	6.83%	26,422,216	0.42%
L&T Flexi Bond Fund	155,600,234	13.07%	16,237,125	1.36%
L&T Banking and PSU Debt Fund	269,672,293	5.99%	11,795,950	0.26%
L&T Gilt Fund	194,016,228	12.27%	22,576,959	1.43%
L&T Monthly Income Plan	76,545,226	11.57%	18,233,055	2.76%
L&T Short Term Income Fund	643,508,848	9.08%	119,591,746	1.69%
L&T Resurgent India Corporate Bond Fund	485,437,161	10.97%	64,656,258	1.46%

Actual expenses as mentioned below, for the year, being the excess over the above mentioned percentage of the average daily net assets of the schemes have been borne by LTIML:

Scheme Name	March 31, 2018 (Rupees)	March 31, 2017 (Rupees)
L&T Ultra Short Term Fund	848,990	-
L&T Floating Rate Fund	109,832	-
L&T Liquid Fund	5,634,259	-
L&T Income Opportunities Fund	1,115,442	-
L&T Short Term Opportunities Fund	993,325	-
L&T Cash Fund	848,035	-
L&T Banking and PSU Debt Fund	278,934	-
L&T Gilt Fund	208,135	-

L&T Monthly Income Plan	144,145	-
L&T Resurgent India Corporate Bond Fund	1,126,939	-
L&T Short Term Income Fund	888,826	-

14. Equity and Index Derivatives Disclosures:

Options

- There are no outstanding option contracts as at March 31, 2018 and March 31, 2017.
- There are no option transactions during the year.

Futures

- Details of open interest on outstanding future contracts as at March 31, 2018 and March 31, 2017: Nil
- The net loss on futures transactions recognized in the revenue account as at March 31, 2018 and March 31, 2017 : Nil
- During the year ended March 31, 2018, notional value of futures contracts bought and sold: Nil
During the year ended March 31, 2017, notional value of futures contracts bought and sold : Nil
- Disclosure under SEBI Circular No Cir/ IMD/ DF/11/2010 dated August 18, 2010.

Pursuant to the above SEBI Circular, the disclosure for investments in derivative instruments has been done as per Annexure III.

15. Unclaimed Dividend / Redemption

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption	
	March 31, 2018		March 31, 2017	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	240,672	25	469,398	27
L&T Floating Rate Fund	1,978	1	10,737	2
L&T Liquid Fund	119,272	11	20,163	8
L&T Triple Ace Bond Fund	710,717	53	649,783	48
L&T Income Opportunities Fund	33	2	49	3
L&T Cash Fund	67,820	14	118,152	19
L&T Flexi Bond Fund	14,273	3	2,830	2
L&T Banking and PSU Debt Fund	26,839	3	-	-
L&T Gilt Fund	7,052	1	22,396	2
L&T Monthly Income Plan	322,943	20	313,172	20
L&T Short Term Income Fund	467,142	28	512,721	14

Scheme Name	Unclaimed Dividend March 31, 2018		Unclaimed Dividend March 31, 2017	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	234,425	995	230,646	1,243
L&T Floating Rate Fund	543	2	543	2
L&T Liquid Fund	18,986	135	18,435	162
L&T Triple Ace Bond Fund	1,948,890	2,133	1,117,532	2,825
L&T Income Opportunities Fund	3,774	11	61,136	19
L&T Short Term Opportunities Fund	-	-	4,350	2
L&T Cash Fund	35,206	131	47,905	300
L&T Flexi Bond Fund	64,252	99	73,045	370
L&T Banking and PSU Debt Fund	103,187	41	18,142	142
L&T Gilt Fund	69,049	79	66,906	121
L&T Monthly Income Plan	706,209	989	824,293	1,406
L&T Short Term Income Fund	4,408	4	699,549	38

16. Investor Education and Awareness payable:

As mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 an annual charge of 2 bps of daily net assets,

being a part of total recurring expenses is set aside for Investor Education and Awareness (IEA). The cumulative balance is transferred on a monthly basis to a separate bank account maintained for this purpose. These funds are utilized in accordance with the SEBI Regulations for Investor Education and Awareness. The balances pending utilisation are deployed in L&T Liquid Fund.

The details of investor education and awareness amount outstanding are as follows:-

Scheme Name	March 31, 2018	March 31, 2017
	Amount (Rupees)	Amount (Rupees)
L&T Ultra Short Term Fund	846,087	920,992
L&T Floating Rate Fund	233,308	34,723
L&T Liquid Fund	4,887,381	2,882,376
L&T Triple Ace Bond Fund	115,843	156,704
L&T Income Opportunities Fund	1,187,312	729,404
L&T Short Term Opportunities Fund	1,179,355	980,175
L&T Cash Fund	150,289	190,385
L&T Flexi Bond Fund	27,633	39,379
L&T Banking and PSU Debt Fund	138,557	220,310
L&T Gilt Fund	69,556	70,088
L&T Monthly Income Plan	22,257	23,824
L&T Resurgent India Corporate Bond Fund	838,875	308,512
L&T Short Term Income Fund	400,723	168,064

17. Income Taxes

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961.

18. There are no Unit holders in excess of 25% of the Net Assets during the year ended March 31, 2018 and March 31, 2017.

19. Aggregate Fair Value of Non-Traded Investments

Aggregate fair value of non traded (including private placement) investments as determined by LTIML under the procedures approved by the Trustee as at March 31, 2018 is as follows:

Scheme Name	Fair Value (Rupees)	Fair Value (Rupees)
	March 31, 2018	March 31, 2017
L&T Ultra Short Term Fund	100,019,400	39,797,120
L&T Floating Rate Fund	599,049,150	939,640,250
L&T Liquid Fund	61,686,285,800	60,041,219,433
L&T Income Opportunities Fund	6,833,972,430	-
L&T Short Term Opportunities Fund	14,003,056	-
L&T Cash Fund	1,542,542,680	468,151,164
L&T Monthly Income Plan	-	180,320
L&T Resurgent India Corporate Bond Fund	577,732,990	-
L&T Short Income Fund	553,128,800	145,187,350

20. Details of borrowings by schemes of L&T Mutual Fund outstanding as on March 31, 2018 are as follows:

Scheme	Source of Borrowing	Date of Borrowing	Date of repayment of Borrowing	Amount Borrowed (Cr.)	Rate of Borrowing *	Collateral used	Extent of collateral
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	499.48	6.35%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	99.89	6.45%	Collateral Borrowing and Lending Obligation	Fully Secured

Scheme	Source of Borrowing	Date of Borrowing	Date of repayment of Borrowing	Amount Borrowed (Cr.)	Rate of Borrowing *	Collateral used	Extent of collateral
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	299.67	6.74%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	99.89	6.75%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	49.94	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	99.89	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	49.94	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	49.94	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	249.71	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	299.65	7.20%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	499.42	7.05%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	28-Mar-18	3-Apr-18	49.94	7.05%	Collateral Borrowing and Lending Obligation	Fully Secured
Total				2,347.36			

* Borrowing cost to the extent of yield of the respective scheme is charged to the scheme. If the borrowing costs are higher than the portfolio yield, they are borne by the LTIML.

Details of borrowings by schemes of L&T Mutual Fund outstanding as on March 31, 2017 are as follows:

* Borrowing cost to the extent of yield of the respective scheme is charged to the scheme. If the borrowing costs are higher than the portfolio yield, they are borne by the LTIML.

21. Registered Securities:

In accordance with Regulation 44(1) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, securities purchased should be held in the name of the Scheme. Government securities and Treasury bills investments in following schemes are held in the name of L&T Mutual Fund. This is in accordance with the requirement of Reserve Bank of India to open the Subsidiary General Ledger account, holding Securities issued by the Government of India in the name of the Fund and not in the name of Individual Schemes.

Scheme	Aggregate Value as on March 31, 2018	Aggregate Value as on March 31, 2017
L&T Liquid Fund	-	5,088,327,683
L&T Triple Ace Bond Fund	-	1,964,251,370
L&T Short Term Opportunities Fund	1,998,356,000	-
L&T Cash Fund	7,495,080	8,844,233
L&T Flexi Bond Fund	467,799,830	729,958,775
L&T Gilt Fund	1,522,051,825	1,497,458,790
L&T Monthly Income Plan	99,700,100	288,206,050

Scheme	Aggregate Value as on March 31, 2018	Aggregate Value as on March 31, 2017
L&T Banking and PSU Debt Fund	197,818,200	-

22. Previous Year's Figures

Previous year's figures have been regrouped/rearranged wherever appropriate.

Signatures to Schedules 1 to 9 forming part of the Balance Sheet and Revenue Account.

For Price Waterhouse

Firm Registration Number - 301112E
 Chartered Accountants

Alpa Kedia

Partner
 Membership No. -100681

For L&T Mutual Fund Trustee Limited

Shailesh Haribhakti
 Director

Hemant Joshi
 Director

For L&T Investment Management Limited

R. Shankar Raman
 Director

Dinanath Dubhashi
 Director

Kailash Kulkarni
 Chief Executive Officer

Shriram Ramanathan
 Fund Manager

Vikas Garg
 Fund Manager

Venugopal Manghat
 Fund Manager

Jalpan Shah
 Fund Manager

Place: Mumbai
 Date: April 26, 2018

Place : Mumbai
 Date: April 26, 2018

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 Date: April 26, 2018

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 Date: April 26, 2018

Annexure I (Schedule 8 - Refer Note 9 for Equity, Schedule 9 - Refer Note 9 for Debt, Schedule 7 - Refer Note 9 for Fixed Maturity Plan - Live

L&T Mutual Fund					
Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 , as amended.					
Investments made by the schemes of L&T Mutual Fund (LTMF) in Companies which hold / have held units in excess of 5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).					
Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2018 (Rs. in crores)
BSE Limited	L&T Triple Ace Bond Fund	L&T India Value Fund	Equity Shares	48.89	17.32
		L&T Monthly Income Plan	Equity Shares	0.03	-
Bajaj Auto Limited	L&T FMP Series 16 - Plan A (1223 Days)	L&T Arbitrage Opportunities Fund	Equity Futures	11.63	-
			Equity Shares	12.08	0.07
		L&T Dynamic Equity Fund	Equity Futures	0.42	-
			Equity Shares	0.43	-
		L&T India Special Situations Fund	Equity Shares	16.35	13.53
Bank of India	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Shares	0.06	0.06
		L&T Dynamic Equity Fund	Equity Futures	0.97	-
			Equity Shares	1.18	-
		L&T Income Opportunities Fund	Non Convertible Debenture	178.78	170.61
Canara Bank	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	6.68	-
			Equity Shares	3.63	1.48
		L&T Cash Fund	Certificate of Deposit	14.82	-
		L&T Equity Savings Fund	Equity Futures	1.04	-
			Equity Shares	1.26	1.06
		L&T India Large Cap Fund	Equity Shares	2.13	-
		L&T Liquid Fund	Certificate of Deposit	147.66	-
		L&T Midcap Fund	Equity Shares	10.81	-
		L&T Monthly Income Plan	Equity Shares	0.14	-
Dewan Housing Finance Corporation Limited	L&T Floating Rate Fund	L&T Arbitrage Opportunities Fund	Equity Futures	93.19	-
	L&T Ultra Short Term Fund		Equity Shares	48.02	6.35
		L&T Cash Fund	Commercial Paper	14.87	-
			Non Convertible Debenture	53.71	25.10
		L&T Dynamic Equity Fund	Equity Futures	31.81	-
			Equity Shares	19.71	-
		L&T Equity Savings Fund	Equity Futures	8.14	-
			Equity Shares	3.88	-
			Non Convertible Debenture	5.27	5.03
		L&T Floating Rate Fund	Commercial Paper	82.57	19.30
			Non Convertible Debenture	36.89	-
		L&T Income Opportunities Fund	Non Convertible Debenture	166.80	35.35
		L&T India Prudence Fund	Non Convertible Debenture	26.85	25.10
		L&T Liquid Fund	Commercial Paper	2,933.93	320.39
			Non Convertible Debenture	229.23	136.53
		L&T Resurgent India Corporate Bond Fund	Commercial Paper	4.80	4.82

			Non Convertible Debenture	278.48	88.28
		L&T Short Term Income Fund	Non Convertible Debenture	69.65	37.42
		L&T Short Term Opportunities Fund	Commercial Paper	98.41	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	41.00	-
		L&T Ultra Short Term Fund	Commercial Paper	34.98	-
			Non Convertible Debenture	133.03	-
		L&T FMP - VII (August1095D A)	Non Convertible Debenture	0.00	34.13
Finolex Cables Limited	L&T FMP Series 16 - Plan A (1223 Days)	L&T Equity Fund	Equity Shares	9.79	41.18
		L&T Equity Savings Fund	Equity Shares	0.35	0.72
		L&T India Special Situations Fund	Equity Shares	25.77	28.88
		L&T Business Cycles Fund	Equity Shares	0.00	31.56
Hindustan Zinc Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	13.14	-
			Equity Shares	11.85	-
		L&T Cash Fund	Commercial Paper	14.88	-
		L&T Dynamic Equity Fund	Equity Futures	15.44	-
			Equity Shares	16.73	4.50
		L&T Equity Fund	Equity Shares	21.34	19.95
		L&T Equity Savings Fund	Equity Shares	0.42	-
		L&T Income Opportunities Fund	Commercial Paper	183.80	-
		L&T India Large Cap Fund	Equity Shares	1.94	-
		L&T India Prudence Fund	Equity Shares	96.85	100.33
		L&T India Special Situations Fund	Equity Shares	12.70	12.44
		L&T India Value Fund	Equity Shares	3.84	-
		L&T Infrastructure Fund	Equity Shares	54.60	53.18
		L&T Liquid Fund	Commercial Paper	711.88	-
		L&T Resurgent India Corporate Bond Fund	Commercial Paper	174.29	-
		L&T Tax Advantage Fund	Equity Shares	29.46	27.95
		L&T Ultra Short Term Fund	Commercial Paper	296.80	-
ICICI Bank Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	38.67	-
			Equity Shares	43.60	11.25
		L&T Business Cycles Fund	Equity Shares	2.12	13.27
		L&T Cash Fund	Certificate of Deposit	128.73	24.74
		L&T Dynamic Equity Fund	Equity Futures	13.64	-
			Equity Shares	15.42	6.81
		L&T Equity Fund	Equity Shares	21.74	34.98
		L&T Equity Savings Fund	Equity Futures	3.31	-
			Equity Shares	6.78	6.09
		L&T Floating Rate Fund	Certificate of Deposit	71.86	23.41
		L&T Income Opportunities Fund	Certificate of Deposit	410.89	-
			Non Convertible Debenture	60.77	10.08
		L&T India Large Cap Fund	Equity Shares	6.03	7.29
		L&T India Prudence Fund	Certificate of Deposit	422.13	98.45
			Equity Futures	123.45	-
			Equity Shares	288.76	108.09

			Non Convertible Debenture	87.07	62.98
		L&T India Special Situations Fund	Equity Shares	15.33	14.66
		L&T India Value Fund	Equity Shares	187.24	144.87
		L&T Liquid Fund	Certificate of Deposit	5,418.75	578.59
		L&T Midcap Fund	Certificate of Deposit	98.62	-
		L&T Monthly Income Plan	Equity Shares	0.08	0.14
			Non Convertible Debenture	2.53	2.52
		L&T Resurgent India Corporate Bond Fund	Certificate of Deposit	503.56	-
			Non Convertible Debenture	40.61	15.12
		L&T Short Term Income Fund	Certificate of Deposit	47.78	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	95.39	-
		L&T Tax Advantage Fund	Equity Shares	23.54	42.01
		L&T Triple Ace Bond Fund	Non Convertible Debenture	27.00	10.08
		L&T Ultra Short Term Fund	Certificate of Deposit	990.57	23.51
		L&T Banking and PSU Debt Fund	Certificate of Deposit	120.64	-
		L&T Long Term Advantage Fund I	Equity Shares	0.00	0.08
		L&T Tax Saver Fund	Equity Shares	0.00	1.02
ICICI Prudential Life Insurance Company Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	12.76	-
			Equity Shares	4.51	-
		L&T Equity Fund	Equity Shares	27.38	27.79
		L&T India Large Cap Fund	Equity Shares	0.39	-
		L&T India Prudence Fund	Equity Shares	91.75	93.28
		L&T India Special Situations Fund	Equity Shares	5.35	13.06
		L&T Midcap Fund	Equity Shares	29.26	-
		L&T Tax Advantage Fund	Equity Shares	10.08	37.15
IIFL Holdings Limited	L&T Floating Rate Fund	L&T Emerging Businesses Fund	Equity Shares	46.52	44.56
		L&T India Prudence Fund	Equity Shares	70.00	87.32
		L&T India Special Situations Fund	Equity Shares	25.28	27.55
		L&T India Value Fund	Equity Shares	67.23	74.62
Indiabulls Housing Finance Limited	L&T Triple Ace Bond Fund	L&T Arbitrage Opportunities Fund	Equity Futures	113.36	-
			Equity Shares	54.77	31.23
		L&T Cash Fund	Commercial Paper	124.73	
		L&T Dynamic Equity Fund	Equity Futures	83.11	-
			Equity Shares	21.63	1.09
		L&T Equity Savings Fund	Equity Futures	30.80	-
			Equity Shares	10.34	7.37
			Non Convertible Debenture	5.21	5.06
		L&T Floating Rate Fund	Commercial Paper	84.97	23.45
			Non Convertible Debenture	18.40	-
		L&T Income Opportunities Fund	Non Convertible Debenture	279.68	75.93
		L&T Liquid Fund	Commercial Paper	3,609.64	247.05
			Non Convertible Debenture	26.87	-

		L&T Resurgent India Corporate Bond Fund	Commercial Paper	9.54	-
			Non Convertible Debenture	113.03	100.47
		L&T Short Term Income Fund	Commercial Paper	15.73	-
			Non Convertible Debenture	55.46	25.07
		L&T Short Term Opportunities Fund	Commercial Paper	108.36	-
			Non Convertible Debenture	150.32	45.01
		L&T Ultra Short Term Fund	Commercial Paper	285.12	-
			Non Convertible Debenture	173.81	100.30
Infosys Limited	L&T Ultra Short Term Fund	L&T Arbitrage Opportunities Fund	Equity Futures	76.75	-
			Equity Shares	54.29	-
		L&T Dynamic Equity Fund	Equity Futures	28.58	-
			Equity Shares	20.93	-
		L&T Equity Fund	Equity Shares	13.54	-
		L&T Equity Savings Fund	Equity Futures	9.10	-
			Equity Shares	5.41	1.20
		L&T India Large Cap Fund	Equity Shares	10.00	7.53
		L&T India Prudence Fund	Equity Shares	49.00	-
		L&T India Special Situations Fund	Equity Shares	4.81	-
		L&T India Value Fund	Equity Shares	138.61	111.90
		L&T Monthly Income Plan	Equity Shares	0.14	-
		L&T Tax Advantage Fund	Equity Shares	19.71	28.43
		L&T Long Term Advantage Fund I	Equity Shares	-	0.07
		L&T Tax Saver Fund	Equity Shares	-	0.79
L&T Finance Holdings Limited	L&T Banking and PSU Debt Fund	L&T Arbitrage Opportunities Fund	Equity Futures	12.68	-
			Equity Shares	9.27	-
	L&T Floating Rate Fund	L&T Dynamic Equity Fund	Equity Futures	11.07	-
			Equity Shares	10.87	-
		L&T Equity Savings Fund	Equity Futures	1.73	-
			Equity Shares	1.72	-
Larsen & Toubro Infotech Limited	L&T Banking and PSU Debt Fund	L&T India Prudence Fund	Equity Shares	1.47	-
			Equity Shares	1.68	-
		L&T Midcap Fund	Equity Shares	0.48	-
		L&T Monthly Income Plan	Equity Shares	0.08	-
		L&T Tax Advantage Fund	Equity Shares	3.36	-
Larsen & Toubro Limited	L&T Arbitrage Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	11.21	-
			Equity Shares	11.07	-
	L&T Floating Rate Fund	L&T Business Cycles Fund	Equity Shares	11.78	36.24
	L&T Liquid Fund	L&T Dynamic Equity Fund	Equity Shares	4.03	6.74
	L&T Triple Ace Bond Fund	L&T Equity Fund	Equity Shares	14.83	145.02
		L&T Equity Savings Fund	Equity Shares	0.81	1.12
		L&T India Large Cap Fund	Equity Shares	4.09	16.79
		L&T India Prudence Fund	Equity Futures	225.83	-
			Equity Shares	442.82	272.80
		L&T India Special Situations Fund	Equity Shares	15.04	55.52
		L&T India Value Fund	Equity Shares	187.67	225.87

		L&T Infrastructure Fund	Equity Shares	123.91	138.65
		L&T Monthly Income Plan	Equity Shares	0.28	0.26
		L&T Tax Advantage Fund	Equity Shares	9.07	91.00
		L&T Long Term Advantage Fund I	Equity Shares	0.00	0.10
		L&T Tax Saver Fund	Equity Shares	0.00	1.15
Maruti Suzuki India Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	1.38	-
			Equity Shares	1.20	-
		L&T Business Cycles Fund	Equity Shares	16.05	34.91
		L&T Dynamic Equity Fund	Equity Futures	5.82	-
			Equity Shares	4.98	-
		L&T Equity Fund	Equity Shares	3.10	-
		L&T Equity Savings Fund	Equity Shares	0.67	1.18
		L&T India Large Cap Fund	Equity Shares	1.01	15.45
		L&T India Prudence Fund	Equity Futures	88.21	-
			Equity Shares	148.79	-
		L&T Monthly Income Plan	Equity Shares	0.13	0.28
		L&T Tax Advantage Fund	Equity Shares	3.10	11.34
		L&T Long Term Advantage Fund I	Equity Shares	0.00	0.16
		L&T Tax Saver Fund	Equity Shares	0.00	1.49
National Bank for Agriculture & Rural Development	L&T Liquid Fund	L&T Cash Fund	Certificate of Deposit	102.30	-
			Commercial Paper	79.34	-
		L&T Dynamic Equity Fund	Certificate of Deposit	4.74	-
			Non Convertible Debenture	25.00	24.99
		L&T Floating Rate Fund	Commercial Paper	49.85	-
		L&T Income Opportunities Fund	Commercial Paper	712.58	-
			Non Convertible Debenture	27.04	-
		L&T India Prudence Fund	Commercial Paper	446.21	-
			Non Convertible Debenture	269.31	103.83
		L&T Liquid Fund	Certificate of Deposit	172.82	-
			Commercial Paper	8,568.61	687.88
			Non Convertible Debenture	101.01	95.18
		L&T Resurgent India Corporate Bond Fund	Commercial Paper	583.82	-
		L&T Short Term Income Fund	Commercial Paper	73.71	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	48.30	-
			Commercial Paper	59.26	-
			Non Convertible Debenture	1,195.15	209.30
		L&T Triple Ace Bond Fund	Commercial Paper	74.19	-
		L&T Ultra Short Term Fund	Certificate of Deposit	372.04	94.16
			Commercial Paper	763.30	-
			Non Convertible Debenture	672.58	90.45
		L&T Banking and PSU Debt Fund	Certificate of Deposit	1.93	-

			Non Convertible Debenture	185.88	34.76
		L&T FMP - SERIES XVI - Plan A	Non Convertible Debenture	5.01	4.98
		L&T FMP - VII (August1095D A)	Non Convertible Debenture	0.00	5.01
		L&T Monthly Income Plan	Non Convertible Debenture	0.00	5.08
Punjab National Bank	L&T Ultra Short Term Fund	L&T Arbitrage Opportunities Fund	Equity Shares	31.79	11.13
		L&T Arbitrage Opportunities Fund	Equity Futures	38.35	-
		L&T Dynamic Equity Fund	Equity Shares	1.09	0.65
		L&T Dynamic Equity Fund	Equity Futures	1.80	-
		L&T Equity Fund	Equity Shares	24.48	-
		L&T Equity Savings Fund	Equity Shares	3.15	1.75
		L&T Equity Savings Fund	Equity Futures	7.21	-
		L&T Income Opportunities Fund	Non Convertible Debenture	134.59	-
		L&T Income Opportunities Fund	Certificate of Deposit	198.85	
		L&T India Prudence Fund	Non Convertible Debenture	159.73	-
		L&T India Value Fund	Equity Shares	65.16	-
		L&T Midcap Fund	Equity Shares	15.14	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	128.83	-
		L&T Liquid Fund	Certificate of Deposit	397.35	
		L&T Flexi Bond Fund	Non Convertible Debenture	9.16	
		L&T Floating Rate Fund	Non Convertible Debenture	16.29	
Reliance Industries Limited	L&T Arbitrage Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	39.18	-
	L&T Short Term Opportunities Fund		Equity Shares	13.77	-
	L&T Liquid Fund	L&T Cash Fund	Commercial Paper	9.91	-
	L&T FMP Series 16 - Plan A (1223 Days)	L&T Dynamic Equity Fund	Equity Futures	78.38	-
			Equity Shares	22.48	-
		L&T Equity Savings Fund	Equity Futures	34.30	-
			Equity Shares	6.25	1.99
		L&T Floating Rate Fund	Commercial Paper	46.52	46.91
		L&T India Large Cap Fund	Equity Shares	10.77	21.63
		L&T India Prudence Fund	Non Convertible Debenture	125.28	-
		L&T India Value Fund	Equity Shares	264.97	284.20
		L&T Liquid Fund	Commercial Paper	2,969.80	-
		L&T Monthly Income Plan	Equity Shares	0.31	0.31
			Non Convertible Debenture	5.00	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	75.48	
		L&T Short Term Opportunities Fund	Non Convertible Debenture	310.55	73.70
		L&T Triple Ace Bond Fund	Non Convertible Debenture	85.24	
		L&T Ultra Short Term Fund	Commercial Paper	215.13	117.27
			Non Convertible Debenture	50.38	48.60
		L&T Banking and PSU Debt Fund	Non Convertible Debenture	25.03	
		L&T FMP - SERIES XVI - Plan A	Non Convertible Debenture	4.99	4.94

		L&T Long Term Advantage Fund I	Equity Shares	0.00	0.04
Reliance Utilities and Power Private Limited	L&T Banking and PSU Debt Fund	L&T Income Opportunities Fund	Non Convertible Debenture	42.58	-
	L&T Ultra Short Term Fund	L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	245.19	184.84
		L&T Short Term Opportunities Fund	Non Convertible Debenture	10.08	9.93
		L&T Triple Ace Bond Fund	Non Convertible Debenture	42.39	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	189.36	-
State Bank of India	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	24.63	-
	L&T Ultra Short Term Fund		Equity Shares	22.07	0.22
		L&T Business Cycles Fund	Equity Shares	34.84	7.06
		L&T Dynamic Equity Fund	Equity Futures	27.72	-
			Equity Shares	22.18	2.55
		L&T Equity Fund	Equity Shares	44.30	-
		L&T Equity Savings Fund	Equity Futures	0.36	-
			Equity Shares	1.16	0.54
		L&T India Large Cap Fund	Equity Shares	17.82	3.19
		L&T India Prudence Fund	Equity Shares	84.67	-
			Non Convertible Debenture	10.40	-
		L&T India Special Situations Fund	Equity Shares	2.67	-
		L&T India Value Fund	Equity Shares	283.84	64.47
		L&T Monthly Income Plan	Equity Shares	0.33	0.15
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	41.60	-
		L&T Tax Advantage Fund	Equity Shares	28.41	-
		L&T Tax Saver Fund	Equity Shares	0.00	0.72
Sun TV Network Limited	L&T FMP Series 16 - Plan A (1223 Days)	L&T Arbitrage Opportunities Fund	Equity Futures	14.94	-
			Equity Shares	13.54	-
		L&T Dynamic Equity Fund	Equity Futures	33.69	-
			Equity Shares	18.76	-
		L&T Equity Fund	Equity Shares	29.63	27.55
		L&T Equity Savings Fund	Equity Shares	0.33	0.34
		L&T India Prudence Fund	Equity Shares	107.59	101.27
		L&T India Value Fund	Equity Shares	150.45	111.47
		L&T Tax Advantage Fund	Equity Shares	40.30	39.03
Syndicate Bank	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	8.48	-
			Equity Shares	2.09	0.40
		L&T Dynamic Equity Fund	Equity Futures	7.72	-
			Equity Shares	1.26	0.45
		L&T Emerging Businesses Fund	Equity Shares	79.92	55.23
		L&T Equity Savings Fund	Equity Futures	0.42	-
			Equity Shares	0.29	0.20
		L&T Income Opportunities Fund	Non Convertible Debenture	135.43	104.55
		L&T India Prudence Fund	Non Convertible Debenture	55.22	-
		L&T India Special Situations Fund	Equity Shares	10.94	-
		L&T Liquid Fund	Term Deposits	100.00	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	110.40	52.27
Tata Consultancy Services Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	5.33	-

			Equity Shares	5.27	0.93
		L&T Dynamic Equity Fund	Equity Futures	4.56	-
			Equity Shares	17.32	14.10
		L&T Equity Fund	Equity Shares	93.65	83.37
		L&T Equity Savings Fund	Equity Futures	4.81	-
			Equity Shares	5.57	0.85
		L&T India Large Cap Fund	Equity Shares	10.68	12.19
		L&T India Prudence Fund	Equity Futures	92.10	
		L&T India Prudence Fund	Equity Shares	379.95	322.78
		L&T India Special Situations Fund	Equity Shares	18.53	37.95
		L&T India Value Fund	Equity Shares	27.78	-
		L&T Monthly Income Plan	Equity Shares	0.26	0.17
		L&T Tax Advantage Fund	Equity Shares	78.08	111.89
		L&T Tax Saver Fund	Equity Shares	0.00	0.42
Tata Motors Limited	L&T Ultra Short Term Fund	L&T Arbitrage Opportunities Fund	Equity Futures	12.66	-
			Equity Shares	15.07	3.25
		L&T Dynamic Equity Fund	Equity Futures	37.41	-
			Equity Shares	20.77	0.27
		L&T Equity Fund	Equity Shares	16.52	-
		L&T Equity Savings Fund	Equity Futures	35.26	-
			Equity Shares	11.94	1.27
		L&T Floating Rate Fund	Commercial Paper	33.61	-
		L&T Income Opportunities Fund	Commercial Paper	128.80	-
			Non Convertible Debenture	25.76	-
		L&T India Large Cap Fund	Equity Shares	6.61	-
		L&T India Prudence Fund	Equity Shares	131.74	45.11
			Non Convertible Debenture	53.96	50.63
		L&T India Special Situations Fund	Equity Shares	17.40	11.80
		L&T India Value Fund	Equity Shares	68.83	-
		L&T Liquid Fund	Commercial Paper	983.52	-
		L&T Monthly Income Plan	Equity Shares	0.27	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	48.56	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	157.05	-
		L&T Tax Advantage Fund	Equity Shares	36.14	-
		L&T Triple Ace Bond Fund	Commercial Paper	19.81	-
		L&T Ultra Short Term Fund	Commercial Paper	194.52	-
			Non Convertible Debenture	51.11	-
Tata Sons Limited	L&T Liquid Fund	L&T India Prudence Fund	Non Convertible Debenture	61.03	9.92
		L&T Liquid Fund	Non Convertible Debenture	65.26	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	53.65	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	25.41	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	25.88	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	26.68	24.96
		L&T FMP - SERIES XVI - Plan A	Non Convertible Debenture	5.35	4.96
Vedanta Limited	L&T Ultra Short Term Fund	L&T Arbitrage Opportunities Fund	Equity Futures	15.63	-

			Equity Shares	17.77	4.13
		L&T Business Cycles Fund	Equity Shares	19.20	21.59
		L&T Cash Fund	Commercial Paper	4.95	-
		L&T Dynamic Equity Fund	Equity Futures	0.23	-
			Equity Shares	3.02	-
		L&T Equity Fund	Equity Shares	42.61	27.65
		L&T Equity Savings Fund	Equity Futures	5.79	-
			Equity Shares	6.34	0.99
			Non Convertible Debenture	2.24	-
		L&T Floating Rate Fund	Commercial Paper	74.02	49.36
			Non Convertible Debenture	96.84	-
		L&T Income Opportunities Fund	Commercial Paper	509.66	-
			Non Convertible Debenture	445.78	35.80
		L&T India Large Cap Fund	Equity Shares	8.23	5.55
		L&T India Prudence Fund	Non Convertible Debenture	20.31	-
		L&T India Value Fund	Equity Shares	117.86	112.06
		L&T Infrastructure Fund	Equity Shares	61.19	47.39
			Preferred Stock	0.00	1.06
		L&T Liquid Fund	Commercial Paper	6,985.18	800.08
			Non Convertible Debenture	21.85	-
		L&T Monthly Income Plan	Equity Shares	0.40	0.23
		L&T Resurgent India Corporate Bond Fund	Commercial Paper	569.31	-
			Non Convertible Debenture	100.45	-
		L&T Short Term Income Fund	Non Convertible Debenture	109.02	17.36
		L&T Short Term Opportunities Fund	Commercial Paper	49.56	-
			Non Convertible Debenture	105.09	-
		L&T Tax Advantage Fund	Equity Shares	3.32	-
		L&T Ultra Short Term Fund	Commercial Paper	69.96	-
			Non Convertible Debenture	240.02	-
		L&T FMP -Series XIV- Scheme C	Non Convertible Debenture	19.11	18.15
		L&T India Special Situations Fund	Preferred Stock	0.00	2.47
Wipro Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	10.99	-
			Equity Shares	10.78	-
		L&T Dynamic Equity Fund	Equity Futures	3.35	-
			Equity Shares	7.13	-
IIFL Facilities Services Limited (Subsidiary of IIFL Holdings Limited)		L&T Cash Fund	Commercial Paper	44.70	-
		L&T Floating Rate Fund	Commercial Paper	169.08	-
			Non Convertible Debenture	21.07	-
		L&T Income Opportunities Fund	Commercial Paper	49.92	-
			Non Convertible Debenture	20.00	-
		L&T Liquid Fund	Commercial Paper	4,888.70	118.89
		L&T Short Term Income Fund	Commercial Paper	104.75	-

			Non Convertible Debenture	20.00	-
		L&T FMP -Series XIV- Scheme A 1233 days	Zero Coupon bond	40.00	44.49
India Infoline Finance Limited		L&T Cash Fund	Commercial Paper	59.76	-
(Subsidiary of IIFL Holdings Limited)		L&T Floating Rate Fund	Commercial Paper	4.97	-
			Non Convertible Debenture	23.28	10.41
		L&T Income Opportunities Fund	Commercial Paper	4.97	-
			Non Convertible Debenture	11.69	-
		L&T India Prudence Fund	Commercial Paper	174.89	-
		L&T Liquid Fund	Commercial Paper	6,417.89	543.66
			Zero Coupon bond	67.23	0.00
		L&T Short Term Income Fund	Non Convertible Debenture	36.66	10.41
		L&T Ultra Short Term Fund	Zero Coupon bond	60.52	-
		L&T FMP - VII (August1095D A)	Non Convertible Debenture	0.00	32.42
PNB Housing Finance Limited		L&T Liquid Fund	Commercial Paper	262.91	-
(Subsidiary of Punjab National Bank)		L&T Ultra Short Term Fund	Commercial Paper	19.92	-
		L&T Cash Fund	Commercial Paper	24.73	-
Reliance Jio Infocomm Limited		L&T Cash Fund	Commercial Paper	9.94	-
(Subsidiary of Reliance Industries Limited)		L&T Emerging Businesses Fund	Commercial Paper	246.38	-
		L&T Floating Rate Fund	Commercial Paper	54.54	-
		L&T Income Opportunities Fund	Commercial Paper	714.03	-
		L&T India Prudence Fund	Commercial Paper	246.38	-
		L&T India Value Fund	Commercial Paper	246.52	-
		L&T Liquid Fund	Commercial Paper	5,855.73	972.80
		L&T Resurgent India Corporate Bond Fund	Commercial Paper	371.70	-
			Non Convertible Debenture	27.21	-
		L&T Short Term Income Fund	Non Convertible Debenture	26.49	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	158.90	-
		L&T Triple Ace Bond Fund	Commercial Paper	49.45	-
			Non Convertible Debenture	54.01	25.35
		L&T Ultra Short Term Fund	Commercial Paper	98.39	-
			Non Convertible Debenture	109.58	-
		L&T FMP - VII (August1095D A)	Non Convertible Debenture	0.00	35.10
Reliance Retail Limited		L&T Liquid Fund	Commercial Paper	1,742.57	494.95

(Subsidiary of Reliance Industries Limited)		L&T Floating Rate Fund	Commercial Paper	29.52	-
		L&T Short Term Income Fund	Commercial Paper	118.09	-
		L&T Ultra Short Term Fund	Commercial Paper	163.38	-
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd)		L&T Income Opportunities Fund	Non Convertible Debenture	84.13	50.47
(Subsidiary of Reliance Industries Limited)		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	221.85	106.27
		L&T Ultra Short Term Fund	Non Convertible Debenture	55.57	-
		L&T Banking and PSU Debt Fund	Non Convertible Debenture	38.51	-
Reliance Gas Transportation Infrastructure Limited		L&T Floating Rate Fund	Non Convertible Debenture	11.66	-
(Subsidiary of Reliance Industries Limited)		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	190.76	39.19
		L&T Short Term Income Fund	Non Convertible Debenture	9.92	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	126.34	90.03
SBI Cards & Payment Services Limited		L&T Cash Fund	Commercial Paper	29.70	-
(Subsidiary of State Bank of India)		L&T Liquid Fund	Commercial Paper	1,284.84	445.48
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	52.32	80.46
		L&T Ultra Short Term Fund	Commercial Paper	49.39	-
		L&T India Prudence Fund	Commercial Paper	147.17	-
State Bank of Bikaner and Jaipur		L&T Dynamic Equity Fund	Equity Shares	0.86	-
(Subsidiary of State Bank of India)		L&T FMP - Series IX - Plan D	Certificate of Deposit	6.39	-
		L&T FMP - Series IX - Plan E	Certificate of Deposit	8.35	-
		L&T FMP - Series IX - Plan J	Certificate of Deposit	4.42	-
		L&T FMP - Series X - Plan B	Certificate of Deposit	5.40	-
		L&T India Prudence Fund	Equity Shares	19.86	-
		L&T Midcap Fund	Equity Shares	0.47	-
State Bank of Hyderabad		L&T Cash Fund	Certificate of Deposit	68.99	-
(Subsidiary of State Bank of India)		L&T Dynamic Equity Fund	Certificate of Deposit	4.74	-
		L&T FMP - Series IX - Plan B	Certificate of Deposit	1.69	-
		L&T FMP - SERIES VIII - Plan F	Certificate of Deposit	1.79	-
		L&T FMP - SERIES VIII - Plan G	Certificate of Deposit	5.58	-
		L&T FMP - SERIES VIII - Plan I	Certificate of Deposit	0.50	-
		L&T FMP - SERIES VIII - Plan J	Certificate of Deposit	0.50	-

		L&T FMP - Series X - Plan E	Certificate of Deposit	4.92	-
		L&T Income Opportunities Fund	Certificate of Deposit	69.04	-
		L&T Liquid Fund	Certificate of Deposit	119.50	-
		L&T Ultra Short Term Fund	Certificate of Deposit	48.61	-
		L&T Banking and PSU Debt Fund	Certificate of Deposit	22.25	-
State Bank of Patiala		L&T Cash Fund	Certificate of Deposit	98.67	-
(Subsidiary of State Bank of India)		L&T FMP - Series IX - Plan H	Certificate of Deposit	10.44	-
		L&T FMP - SERIES VIII - Plan F	Certificate of Deposit	0.98	-
		L&T FMP - SERIES VIII - Plan J	Certificate of Deposit	0.39	-
		L&T FMP - Series X - Plan E	Certificate of Deposit	4.92	-
		L&T FMP - Series X - Plan S	Certificate of Deposit	1.97	-
		L&T FMP - Series X - Plan T	Certificate of Deposit	0.98	-
		L&T Liquid Fund	Certificate of Deposit	295.69	-
		L&T Ultra Short Term Fund	Certificate of Deposit	147.40	-
Bharat Aluminium Company Limited		L&T Income Opportunities Fund	Non Convertible Debenture	186.84	98.77
(Subsidiary of Vedanta Limited)		L&T Liquid Fund	Commercial Paper	740.38	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	50.00	14.82
		L&T Short Term Income Fund	Non Convertible Debenture	138.07	83.96
		L&T Ultra Short Term Fund	Commercial Paper	4.97	-
Cairn India Limited		L&T Arbitrage Opportunities Fund	Equity Futures	3.48	-
(Subsidiary of Vedanta Limited)			Equity Shares	3.08	-
		L&T Equity Savings Fund	Equity Futures	0.60	-
			Equity Shares	0.17	-
		L&T India Special Situations Fund	Equity Shares	9.64	-
		L&T Infrastructure Fund	Equity Shares	8.21	-
Tata Housing Development Company Limited		L&T Equity Savings Fund	Non Convertible Debenture	2.09	1.99
(Subsidiary of Tata Sons Limited)		L&T FMP -Series XIV- Scheme A 1233 days	Non Convertible Debenture	64.04	63.71
		L&T FMP -Series XIV- Scheme C	Non Convertible Debenture	19.26	18.91
		L&T Income Opportunities Fund	Non Convertible Debenture	2.01	-
Bajaj Finance Limited		L&T Arbitrage Opportunities Fund	Equity Futures	76.90	-
(Subsidiary of Bajaj Auto Limited)			Equity Shares	43.00	-
		L&T Cash Fund	Commercial Paper	84.34	4.94
		L&T Dynamic Equity Fund	Equity Futures	70.43	-
			Equity Shares	29.54	-

		L&T Equity Savings Fund	Equity Futures	8.46	-
			Equity Shares	3.74	0.74
		L&T India Prudence Fund	Equity Shares	31.24	
		L&T India Special Situations Fund	Equity Shares	10.53	
		L&T Liquid Fund	Commercial Paper	1,180.24	
		L&T Monthly Income Plan	Equity Shares	0.18	0.18
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	25.97	
		L&T Short Term Opportunities Fund	Commercial Paper	99.85	-
			Non Convertible Debenture	205.97	246.32
		L&T Triple Ace Bond Fund	Commercial Paper	40.71	-
			Non Convertible Debenture	26.96	-
			Zero Coupon bond	10.00	-
		L&T Ultra Short Term Fund	Commercial Paper	271.70	-
			Non Convertible Debenture	134.07	10.01
		L&T FMP - Series X - Plan S	Non Convertible Debenture	0.00	6.45
		L&T FMP - Series X - Plan T	Non Convertible Debenture	0.00	12.90
		L&T Long Term Advantage Fund I	Equity Shares	0.00	0.09
Bajaj Finserv Limited		L&T Business Cycles Fund	Equity Shares	12.68	12.41
(Subsidiary of Bajaj Auto Limited)		L&T Equity Savings Fund	Equity Shares	0.60	0.47
		L&T India Large Cap Fund	Equity Shares	2.44	6.93
		L&T India Value Fund	Equity Shares	16.55	67.08
		L&T Midcap Fund	Equity Shares	10.81	-
		L&T Monthly Income Plan	Equity Shares	0.18	0.18
Bajaj Housing Finance Limited		L&T Liquid Fund	Commercial Paper	98.53	-
(Subsidiary of Bajaj Auto Limited)					
Can Fin Homes Limited		L&T Arbitrage Opportunities Fund	Equity Futures	15.29	-
(Subsidiary of Canara Bank)			Equity Shares	8.35	0.06
		L&T Dynamic Equity Fund	Equity Futures	5.86	-
			Equity Shares	3.12	0.67
Finolex Industries Limited		L&T Emerging Businesses Fund	Equity Shares	27.60	27.45
(Subsidiary of Finolex Cable Limited)		L&T Emerging Opportunities Fund - Ser I	Equity Shares	5.97	5.94
		L&T India Special Situations Fund	Equity Shares	8.73	-
ICICI Lombard General Insurance Company Limited		L&T Dynamic Equity Fund	Equity Shares	4.82	5.79
(Subsidiary of ICICI Bank Limited)		L&T Equity Fund	Equity Shares	28.94	33.57
		L&T India Large Cap Fund	Equity Shares	3.56	3.51
		L&T India Prudence Fund	Equity Shares	89.14	95.48
		L&T India Special Situations Fund	Equity Shares	14.44	17.34
		L&T India Value Fund	Equity Shares	35.75	-
		L&T Tax Advantage Fund	Equity Shares	24.44	28.48

ICICI Securities Limited		L&T Cash Fund	Commercial Paper	19.93	-
(Subsidiary of ICICI Bank Limited)		L&T India Prudence Fund	Equity Shares	50.00	50.00
		L&T Liquid Fund	Commercial Paper	197.25	-
ICICI Securities Primary Dealership Limited		L&T India Prudence Fund	Commercial Paper	98.11	-
(Subsidiary of ICICI Bank Limited)		L&T Liquid Fund	Commercial Paper	196.92	197.94
Jay Bharat Maruti Limited		L&T India Value Fund	Equity Shares	5.01	-
(Subsidiary of Maruti Suzuki Limited)					

The aforesaid investments are made by the Schemes based on the strong fundamentals of the companies.

**Schedules forming part of the Balance Sheet as at March 31, 2018 and the Revenue Account for the year ended March 31, 2018
Annexure II**

(i) Transactions during the Year

Interscheme transaction between the Schemes under Common Control of Sponsor

		March 31, 2018
Scheme	Buying Scheme	Amount (Rs.)
L&T Banking and PSU Debt Fund	L&T Dynamic Equity Fund	102,244,010
	L&T FMP - SERIES XVI - Plan A	151,031,500
	L&T Income Opportunities Fund	258,016,000
	L&T India Prudence Fund	591,482,670
	L&T Liquid Fund	1,234,764,000
	L&T Resurgent India Corporate Bond Fund	452,412,390
	L&T Short Term Opportunities Fund	2,542,162,800
	L&T Triple Ace Bond Fund	301,568,300
	L&T Ultra Short Term Fund	2,280,130,300
	L&T Cash Fund	L&T Gilt Fund
L&T Income Opportunities Fund		100,053,500
L&T Liquid Fund		396,774,400
L&T Emerging Businesses Fund	L&T Liquid Fund	5,171,306,500
L&T Equity Savings Fund	L&T Income Opportunities Fund	52,031,900
	L&T Short Term Income Fund	20,117,380
L&T Flexi Bond Fund	L&T Banking and PSU Debt Fund	153,592,900
	L&T Resurgent India Corporate Bond Fund	98,383,080
	L&T Short Term Opportunities Fund	199,859,500
L&T Floating Rate Fund	L&T Cash Fund	799,098,500
	L&T Income Opportunities Fund	4,381,235,623
	L&T Liquid Fund	3,652,321,580
	L&T Resurgent India Corporate Bond Fund	1,111,431,550
	L&T Short Term Income Fund	1,969,269,100
	L&T Short Term Opportunities Fund	207,541,900
	L&T Ultra Short Term Fund	999,206,430
L&T FMP - VII (August1095D A)	L&T Cash Fund	7,490,153
L&T Gilt Fund	L&T Short Term Opportunities Fund	783,243,250
L&T Income Opportunities Fund	L&T Banking and PSU Debt Fund	402,560,250
	L&T Equity Savings Fund	406,177,950
	L&T Flexi Bond Fund	53,427,900
	L&T Floating Rate Fund	4,680,357,598
	L&T FMP -Series XIV- Scheme A 1233 days	50,471,400
	L&T FMP -Series XIV- Scheme C	411,108,134
	L&T India Prudence Fund	2,664,052,500
	L&T Liquid Fund	42,582,867,400
	L&T Resurgent India Corporate Bond Fund	3,528,877,561
	L&T Short Term Income Fund	2,936,162,080
L&T India Prudence Fund	L&T Short Term Opportunities Fund	2,813,388,050
	L&T Ultra Short Term Fund	1,574,800,650
	L&T Banking and PSU Debt Fund	232,630,500
	L&T Cash Fund	493,164,500
	L&T Income Opportunities Fund	895,259,650
	L&T Liquid Fund	18,955,543,500
	L&T Short Term Opportunities Fund	1,103,282,900
L&T India Value Fund	L&T Triple Ace Bond Fund	595,926,050
	L&T Ultra Short Term Fund	4,381,714,000
	L&T Liquid Fund	395,208,000
	L&T Cash Fund	6,123,598,472
L&T Liquid Fund	L&T Emerging Businesses Fund	3,940,335,000
	L&T Floating Rate Fund	4,163,500,010
	L&T FMP - Series X - Plan Q	9,973,020
	L&T FMP - Series X - Plan S	39,945,560
	L&T FMP - Series X - Plan T	74,897,925

	L&T FMP - Series XI - Plan A	19,946,040
	L&T FMP - Series XI - Plan C	124,829,875
	L&T FMP - VII (August1095D A)	89,757,180
	L&T FMP -Series XIV- Scheme A 1233 days	19,946,040
	L&T Income Opportunities Fund	6,506,616,600
	L&T India Prudence Fund	17,049,625,700
	L&T India Value Fund	2,860,207,000
	L&T Midcap Fund	1,971,753,000
	L&T Resurgent India Corporate Bond Fund	1,499,029,000
	L&T Short Term Income Fund	2,420,141,900
	L&T Short Term Opportunities Fund	6,708,696,000
	L&T Ultra Short Term Fund	19,521,490,700
L&T Midcap Fund	L&T Liquid Fund	1,824,958,400
L&T Monthly Income Plan	L&T Short Term Opportunities Fund	100,272,400
	L&T Ultra Short Term Fund	20,077,400
L&T Resurgent India Corporate Bond Fund	L&T Banking and PSU Debt Fund	1,427,183,650
	L&T Flexi Bond Fund	91,394,550
	L&T Floating Rate Fund	1,246,757,700
	L&T FMP -Series XIV- Scheme C	101,425,300
	L&T Income Opportunities Fund	5,074,285,224
	L&T India Prudence Fund	400,563,350
	L&T Liquid Fund	40,421,850,100
	L&T Short Term Income Fund	1,753,357,795
	L&T Short Term Opportunities Fund	1,797,242,150
	L&T Triple Ace Bond Fund	757,253,000
	L&T Ultra Short Term Fund	2,024,702,616
L&T Short Term Income Fund	L&T Cash Fund	158,220,320
	L&T Equity Savings Fund	50,579,600
	L&T Floating Rate Fund	1,716,180,100
	L&T FMP -Series XIV- Scheme C	100,365,000
	L&T Income Opportunities Fund	2,686,243,630
	L&T Liquid Fund	4,889,716,650
	L&T Resurgent India Corporate Bond Fund	573,499,900
	L&T Triple Ace Bond Fund	97,385,900
L&T Short Term Opportunities Fund	L&T Banking and PSU Debt Fund	1,759,211,550
	L&T Floating Rate Fund	186,782,000
	L&T Income Opportunities Fund	1,705,259,400
	L&T India Prudence Fund	4,944,505,250
	L&T Liquid Fund	6,610,908,540
	L&T Monthly Income Plan	100,786,300
	L&T Resurgent India Corporate Bond Fund	1,680,595,150
	L&T Triple Ace Bond Fund	100,231,500
	L&T Ultra Short Term Fund	20,921,668,720
L&T Triple Ace Bond Fund	L&T Banking and PSU Debt Fund	446,431,400
	L&T FMP - SERIES XVI - Plan A	122,714,520
	L&T Income Opportunities Fund	486,196,590
	L&T India Prudence Fund	53,397,150
	L&T Resurgent India Corporate Bond Fund	1,420,014,150
	L&T Short Term Income Fund	10,043,590
	L&T Short Term Opportunities Fund	529,079,144
	L&T Ultra Short Term Fund	144,216,604
L&T Ultra Short Term Fund	L&T Banking and PSU Debt Fund	796,890,450
	L&T Cash Fund	1,885,921,750
	L&T Floating Rate Fund	1,854,178,200
	L&T FMP - VII (August1095D A)	90,959,130
	L&T Income Opportunities Fund	1,873,028,300
	L&T India Prudence Fund	3,292,900,850
	L&T Liquid Fund	48,596,260,850
	L&T Monthly Income Plan	98,395,200
	L&T Resurgent India Corporate Bond Fund	2,600,693,950
	L&T Short Term Income Fund	150,168,000
	L&T Short Term Opportunities Fund	7,019,765,150

March 31, 2017

Scheme	Buying Scheme	Amount (Rs.)
L&T Cash Fund	L&T Income Opportunities Fund	1,085,974,500
	L&T Liquid Fund	5,181,051,160
	L&T Monthly Income Plan	49,499,500
	L&T Ultra Short Term Fund	740,418,250
	L&T Banking and PSU Debt Fund	937,059,500
L&T Flexi Bond Fund	L&T Triple Ace Bond Fund	95,910,860
	L&T Banking and PSU Debt Fund	108,965,400
L&T Floating Rate Fund	L&T Cash Fund	59,877,660
	L&T Income Opportunities Fund	691,791,250
	L&T Liquid Fund	326,108,170
	L&T Monthly Income Plan	22,880,900
	L&T Resurgent India Corporate Bond Fund	15,109,110
	L&T Short Term Income Fund	74,472,630
	L&T Ultra Short Term Fund	834,275,820
L&T Gilt Fund	L&T Cash Fund	640,235,700
	L&T Triple Ace Bond Fund	10,508,560
L&T Income Opportunities Fund	L&T Cash Fund	739,398,750
	L&T Floating Rate Fund	1,881,870,890
	L&T India Prudence Fund	261,099,500
	L&T Liquid Fund	27,015,426,650
	L&T Banking and PSU Debt Fund	323,822,400
	L&T Resurgent India Corporate Bond Fund	2,068,070,330
	L&T Short Term Income Fund	2,695,695,560
	L&T Short Term Opportunities Fund	2,371,019,620
	L&T Ultra Short Term Fund	4,422,270,230
	L&T FMP Series XIV - Plan A (1233 days)	736,965,860
L&T India Prudence Fund	L&T Income Opportunities Fund	242,104,400
	L&T Liquid Fund	1,492,999,000
	L&T Banking and PSU Debt Fund	964,368,410
	L&T Resurgent India Corporate Bond Fund	858,680,300
	L&T Short Term Income Fund	124,669,000
	L&T Short Term Opportunities Fund	856,708,500
	L&T Ultra Short Term Fund	754,414,250
L&T Liquid Fund	L&T Cash Fund	7,193,379,520
	L&T Floating Rate Fund	667,460,525
	L&T FMP – Series IX – Plan B	16,939,718
	L&T FMP – Series VIII – Plan F	17,936,172
	L&T FMP – Series VIII – Plan G	55,801,424
	L&T FMP – Series VIII – Plan I	4,982,270
	L&T FMP – Series VIII – Plan J	4,982,270
	L&T FMP Series X - Plan E (1105 days)	9,964,540
	L&T Income Opportunities Fund	4,092,347,060
	L&T India Prudence Fund	2,214,275,250
	L&T Resurgent India Corporate Bond Fund	1,235,790,000
	L&T Short Term Opportunities Fund	7,035,266,100
	L&T Triple Ace Bond Fund	1,692,728,200
L&T Ultra Short Term Fund	15,479,157,770	
L&T FMP - VII (July1189D A)	249,623,900	
L&T Banking and PSU Debt Fund	1,134,966,050	
L&T Monthly Income Plan	L&T Short Term Opportunities Fund	48,397,160
	L&T Ultra Short Term Fund	23,441,400
	L&T Banking and PSU Debt Fund	25,855,925
L&T Resurgent India Corporate Bond Fund	L&T Floating Rate Fund	245,980,250
	L&T Income Opportunities Fund	845,181,920
	L&T India Prudence Fund	772,817,400
	L&T Liquid Fund	3,702,054,450
	L&T Short Term Income Fund	625,035,000
	L&T Short Term Opportunities Fund	261,018,000

	L&T Triple Ace Bond Fund	1,016,769,292
	L&T Ultra Short Term Fund	741,722,160
L&T Short Term Income Fund	L&T Floating Rate Fund	405,026,790
	L&T Income Opportunities Fund	1,235,311,583
	L&T Monthly Income Plan	28,024,875
	L&T Resurgent India Corporate Bond Fund	833,598,815
	L&T Short Term Opportunities Fund	125,879,600
	L&T Triple Ace Bond Fund	256,962,500
	L&T Ultra Short Term Fund	578,087,230
	L&T FMP Series XIV - Plan A (1233 days)	201,545,400
L&T Short Term Opportunities Fund	L&T Cash Fund	326,402,590
	L&T Floating Rate Fund	56,594,820
	L&T FMP Series IX – Plan H	890,054,100
	L&T Income Opportunities Fund	3,643,420,490
	L&T India Prudence Fund	1,808,484,850
	L&T Liquid Fund	2,170,912,700
	L&T Banking and PSU Debt Fund	1,523,157,020
	L&T Resurgent India Corporate Bond Fund	1,554,708,980
	L&T Triple Ace Bond Fund	299,045,700
	L&T Ultra Short Term Fund	13,597,811,950
L&T Triple Ace Bond Fund	L&T Liquid Fund	6,132,732,050
	L&T Short Term Income Fund	153,861,724
	L&T Ultra Short Term Fund	4,978,406,582
	L&T Banking and PSU Debt Fund	192,054,240
L&T Ultra Short Term Fund	L&T Cash Fund	4,376,695,690
	L&T Floating Rate Fund	489,677,000
	L&T FMP Series X - Plan E (1105 days)	39,213,360
	L&T FMP Series X - Plan O (1139 days)	336,242,660
	L&T Income Opportunities Fund	1,993,889,200
	L&T India Prudence Fund	1,195,379,775
	L&T Liquid Fund	40,243,924,608
	L&T Banking and PSU Debt Fund	1,754,886,050
	L&T Resurgent India Corporate Bond Fund	2,105,086,470
	L&T Short Term Income Fund	414,460,050
	L&T Short Term Opportunities Fund	5,950,053,890
	L&T Triple Ace Bond Fund	2,979,852,520
	L&T FMP - VII (August1095D A)	102,069,500
	L&T Dynamic Equity Fund	94,798,850
L&T FMP - Series IX - Plan H	L&T Income Opportunities Fund	984,697
	L&T Ultra Short Term Fund	2,004,026
L&T Banking and PSU Debt Fund	L&T Cash Fund	494,811,000
	L&T Income Opportunities Fund	21,259,920
	L&T India Prudence Fund	459,681,900
	L&T Liquid Fund	934,590,060
	L&T Short Term Opportunities Fund	20,418,280
	L&T Ultra Short Term Fund	1,328,004,920

(ii) Investment in schemes under common control of sponsor

I - By Schemes under Common Control of Sponsor (Intrascheme Investment)

Scheme	Particulars of investment	March 31, 2018			March 31, 2017		
		Purchase (Rs)	Sell (Rs)	Outstanding as on 31st March 2018 (Rs)	Purchase (Rs)	Sell (Rs)	Outstanding as on 31st March 2017 (Rs)
L&T Banking and PSU Debt Fund	L&T Liquid Fund	2,340,000,000	2,340,627,003	-	2,540,000,000	2,540,828,529	-
L&T Short Term Income Fund	L&T Liquid Fund	850,000,000	-	850,992,996	1,860,000,000	2,260,991,704	-
L&T Triple Ace Bond Fund	L&T Liquid Fund	-	-	-	1,700,000,000	2,201,405,280	-
L&T Income Opportunities Fund	L&T Liquid Fund	2,000,000,000	1,750,337,598	250,292,057	11,775,000,000	13,580,444,231	-
L&T Short Term Opportunities Fund	L&T Liquid Fund	55,760,000,000	55,224,038,803	550,642,528	73,440,000,000	73,456,440,079	-
L&T Ultra Short Term Fund	L&T Liquid Fund	84,440,000,000	84,457,314,082	-	23,530,000,000	23,535,092,437	-
L&T Gilt Fund	L&T Liquid Fund	-	-	-	600,000,000	600,125,068	-
L&T Resurgent India Corporate Bond Fund	L&T Liquid Fund	3,150,000,000	1,250,241,141	1,902,219,639	3,010,000,000	3,551,420,163	-
L&T India Prudence Fund	L&T Liquid Fund	-	-	-	2,000,000,000	3,202,258,272	-
L&T FMP - Series IX - Plan H	L&T Liquid Fund	-	-	-	2,720,000,000	2,720,796,990	-
L&T FMP - Series X - Plan E	L&T Liquid Fund	-	-	-	2,550,000,000	2,550,736,238	-
L&T FMP -Series XIV- Scheme A 1233 days	L&T Liquid Fund	-	-	-	7,150,000,000	7,151,259,362	-
L&T Arbitrage Opportunities Fund	L&T Liquid Fund	125,410,000,000	125,092,833,175	350,408,882	-	-	-
L&T Floating Rate Fund	L&T Liquid Fund	1,900,000,000	1,901,117,889	-	-	-	-

II - By Key Management Personnel

Key Management Personnel	Scheme_Name	March 31, 2018				March 31, 2017			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2018 (Rs)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2017 (Rs)
Ramamurthi Shankar Raman	L&T Emerging Businesses Fund - Growth Option	1,000,000	-	-	1,191,073	-	-	-	-
	L&T FMP Series X - Plan H (453 days) - Growth Option	-	-	647,120	-	-	-	-	645,955
	L&T India Value Fund - Growth Option	5,000,000	-	-	5,280,422	-	-	-	-
	L&T Resurgent India Corporate Bond Fund - Growth Option	-	-	-	649,975	-	-	-	612,485
	L&T Dynamic Equity Fund - Growth Option	5,000,000	-	-	19,093,711	12,500,000	-	-	13,043,869
Yeshwant M Deosthalee	L&T Arbitrage Opportunities Fund - Monthly Dividend Option	-	-	-	-	81,089,043	3,344,311	150,764,974	-
	L&T Business Cycles Fund - Growth Option	-	-	-	-	-	-	-	22,595,543
	L&T Emerging Businesses Fund - Growth Option	-	-	-	-	-	-	32,326,319	-
	L&T Equity Fund - Growth Option	-	-	-	-	-	-	-	4,173,022
	L&T FMP - Series IX - Plan H - Growth	-	-	17,092,140	-	-	-	-	17,063,410
	L&T FMP Series X - Plan T (377 days) - Growth Option	-	-	-	-	-	-	-	12,894,700
	L&T Income Opportunities Fund - Institutional Growth	-	-	-	-	10,000,000	-	-	104,713,868
	L&T India Large Cap Fund - Dividend Option	-	-	-	-	-	1,048,777	-	14,573,913
	L&T India Value Fund - Growth Option	-	-	-	-	40,626,517	-	-	57,429,870
	L&T Midcap Fund - Growth Plan	-	-	-	-	-	-	25,097,530	-
	L&T Resurgent India Corporate Bond Fund - Growth Option	-	-	-	-	61,069,069	-	-	102,730,951
	L&T Short Term Income Fund - Growth Option	-	-	-	-	-	-	-	28,279,726
	L&T Short Term Opportunities Fund - Growth	-	-	-	-	-	-	3,000,000	59,228,534
	L&T Triple Ace Bond Fund - Growth Plan	-	-	-	-	-	-	27,479,419	-
	L&T Liquid Fund - Growth	-	-	-	-	-	-	-	-
	L&T Liquid Fund - Daily Dividend	-	-	-	-	96,485,270	208,780	96,694,047	-
	L&T Flexi Bond Fund - Dividend Option	-	-	1,696,936	-	-	-	20,000,000	1,701,534
	L&T Flexi Bond Fund - Growth Option	-	-	10,402,365	-	5,000,000	-	45,000,000	86,785,404
	L&T Ultra Short Term Fund - Daily Dividend	-	49	-	-	61,500,000	363,163	61,963,427	4,726
	L&T FMP - Series VIII - Plan C - Growth	-	-	-	-	-	-	1,283,880	-
L&T FMP - Series VIII - Plan F - Growth	-	-	-	-	-	-	9,846,750	-	
L&T FMP - Series IX - PLAN B - Growth	-	-	-	-	-	-	23,354,640	-	
L&T FMP-VII (July1189D A) -Growth	-	-	-	-	-	-	5,252,480	-	
L&T Dynamic Equity Fund - Growth Option	-	-	-	-	47,578,799	-	-	51,694,259	
Dinanath Dubhashi	L&T Business Cycles Fund - Growth Option	-	-	-	975,900	-	-	-	867,300
	L&T Emerging Businesses Fund - Growth Option	900,000	-	-	1,896,024	240,000	-	-	763,510
	L&T India Special Situations Fund - Growth Option	600,000	-	-	2,606,288	600,000	-	-	1,763,062
	L&T India Value Fund - Growth Option	550,000	-	-	916,853	290,000	-	-	326,224
	L&T Midcap Fund - Growth Plan	90,000	-	-	84,044	-	-	-	-
	L&T Midcap Fund - Direct Plan -Growth Plan	42,000	-	-	183,842	24,000	-	-	118,596
	L&T Equity Fund - Direct Plan -Growth Option	18,000	-	-	129,903	24,000	-	-	98,938
	L&T India Prudence Fund - Growth Option	250,000	-	-	645,512	-	-	-	363,855
L&T Dynamic Equity Fund - Growth Option	-	-	-	1,101,240	1,000,000	-	-	1,038,607	
Kailash Kulkarni	L&T Emerging Businesses Fund - Direct Plan - Dividend (Payout) Option	-	-	-	2,334,400	-	-	-	1,980,800
	L&T Equity Fund - Growth Option	240,000	-	2,554,632	486,562	240,000	-	-	2,648,319
	L&T India Large Cap Fund - Growth Option	10,000	-	-	947,626	120,000	-	-	854,924
	L&T Infrastructure Fund - Direct Plan -Growth Plan	-	-	-	46,161	27,132	-	-	37,824
	L&T Global Real Assets Fund-Direct Plan -Growth Option	-	-	-	-	-	-	27,132	-
	L&T India Value Fund - Direct Plan -Growth Option	20,000	-	-	239,931	48,000	-	-	194,206
Shaillesh Vishnubhai Haribhakti	L&T Midcap Fund - Dividend Plan	250,000	-	579,176	-	-	-	-	

III - By Investment Manager

Investment Manager	Scheme_Name	March 31, 2018				March 31, 2017			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2018 (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2017 (Rs.)
L&T Investment Management Ltd	L&T Business Cycles Fund - Direct Plan - Growth Option	-	-	-	8,326,000	-	-	-	7,351,000
	L&T Emerging Businesses Fund - Direct Plan - Growth Option	-	-	-	9,159,466	5,000,000	-	-	7,134,073
	L&T Resurgent India Corporate Bond Fund - Direct Plan - Growth Option	-	-	-	6,680,150	-	-	-	6,238,950
	L&T Infrastructure Fund - Direct Plan -Growth Plan	-	-	-	12,384,739	4,707,057	-	-	10,148,124
	L&T Flexi Bond Fund - Direct Plan - Growth Option	-	-	-	6,403,123	-	-	-	6,074,149
	L&T Short Term Income Fund - Direct Plan -Growth Option	-	-	-	6,467,550	-	-	-	6,004,445
	L&T Midcap Fund - Direct Plan -Growth Plan	-	-	-	8,437,136	-	-	-	7,046,566
	L&T Liquid Fund - Direct Plan - Growth	16,174,350,000	-	16,116,879,182	536,779,384	11,872,000,000	-	12,109,884,162	470,990,565
	L&T Cash Fund - Direct Plan - Growth Option	-	-	-	6,091,715	765,000,000	-	766,389,237	5,731,352
	L&T Floating Rate Fund - Direct Plan - Growth Plan	1,030,118,569	-	1,029,882,243	103,719,433	90,000,000	-	-	95,974,496
	L&T Ultra Short Term Fund - Direct Plan - Growth	-	-	-	6,276,744	96,000,000	-	96,492,711	5,856,525
	L&T Arbitrage Opportunities Fund - Direct Plan - Growth Option	-	-	-	6,544,500	-	-	-	6,125,000
	L&T Short Term Opportunities Fund - Direct Plan -Growth	-	-	-	6,256,982	-	-	-	5,863,830
	L&T Triple Ace Bond Fund - Direct Plan-Growth Plan	-	-	-	6,103,867	-	-	-	5,783,599
	L&T Monthly Income Plan -Direct Plan- Growth Plan	-	-	-	6,066,921	-	-	-	5,797,406
	L&T Income Opportunities Fund - Direct Plan-Institutional Growth	-	-	-	6,463,392	-	-	-	6,024,067
	L&T Equity Savings Fund - Direct Plan - Growth Plan	-	-	-	4,932,152	-	-	-	4,558,294
	L&T Tax Saver Fund - Growth Plan	-	-	-	4,229,131	-	-	-	3,727,621
	L&T Gilt Fund - Direct Plan -Growth	-	-	-	6,433,505	-	-	-	6,185,669
	L&T India Prudence Fund - Direct Plan -Growth Option	-	-	-	6,885,284	-	-	-	6,165,304
	L&T Equity Fund - Direct Plan -Growth Option	-	-	-	6,578,487	-	-	-	5,853,369
	L&T India Large Cap Fund - Direct Plan -Growth Option	-	-	-	6,297,035	-	-	-	5,701,993
	L&T India Special Situations Fund - Direct Plan -Growth Option	-	-	-	7,004,744	-	-	-	6,128,765
	L&T India Value Fund - Direct Plan -Growth Option	-	-	-	14,360,798	-	-	-	12,743,491
	L&T Tax Advantage Fund -Direct Plan -Growth Option	-	-	-	7,427,335	-	-	-	6,354,551
	L&T Banking and PSU Fund - Direct Plan - Growth Option	4,565,104,785	-	4,563,790,936	433,978,752	800,000,000	-	414,203,287	405,507,787
	L&T Banking and PSU Fund - Direct Plan - Monthly Dividend Option	4,563,790,936	-	4,565,104,785	-	-	-	-	-
L&T Dynamic Fund - Direct Plan -Growth Option	-	-	-	5,639,477	-	-	-	5,257,490	
L&T Floating Rate Fund - Direct Plan -Monthly Dividend	1,029,882,243	-	1,030,118,569	-	-	-	-	-	

IV - By Sponsor of Investment Manager and Trustee

Sponsor of Investment Manager and Trustee	Scheme_Name	March 31, 2018			March 31, 2017		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
L&T Finance Holdings Limited	L&T Short Term Opportunities Fund - Direct Plan -Monthly Dividend	-	-	-	884,577,472	-	884,659,462
	L&T Flexi Bond Fund - Direct Plan - Growth Option	-	-	180,655,205	1,360,723,586	-	1,359,029,073
	L&T Liquid Fund - Growth	6,848,500,000	-	6,850,311,760	21,818,000,000	-	24,009,764,321
	L&T Liquid Fund - Direct Plan - Growth	2,500,000,000	-	2,501,354,979	70,000,000	-	70,012,530
	L&T Cash Fund - Direct Plan - Growth Option	-	-	-	2,001,960,053	-	2,004,559,959
	L&T Floating Rate Fund - Direct Plan - Growth Plan	2,013,544,787	-	4,029,384,808	2,000,000,000	-	-
	L&T Flexi Bond Fund - Direct Plan - Dividend Option	-	-	-	1,359,029,073	-	1,360,723,586
	L&T Cash Fund - Direct Plan -Monthly Dividend Option	-	-	-	1,001,753,707	-	1,001,960,053
	L&T Short Term Opportunities Fund - Direct Plan -Growth	-	-	-	884,659,462	-	2,522,456,668
	L&T Triple Ace Bond Fund - Direct Plan-Growth Plan	6,131,873,089	-	6,157,253,284	5,454,202,771	-	6,591,410,709
	L&T Triple Ace Bond Fund - Direct Plan -Quarterly Dividend	5,130,284,069	-	5,131,873,089	-	-	-
	L&T Triple Ace Bond Fund - Direct Plan -Semi Annual Dividend	-	-	-	5,448,967,424	-	5,454,202,771
	L&T Banking and PSU Fund - Direct Plan - Growth Option	524,729,908	-	1,049,600,388	2,032,804,081	-	1,563,800,785
	L&T Banking and PSU Fund - Direct Plan - Monthly Dividend Option	524,685,666	-	524,729,908	1,532,094,502	-	1,532,804,081
	L&T Floating Rate Fund - Direct Plan -Monthly Dividend	2,013,127,003	-	2,013,544,787	-	-	-
	L&T Mutual Fund Trustee Limited	L&T Liquid Fund - Direct Plan - Growth	160,550,000	-	162,209,051	53,300,705	-
L&T Cash Fund - Direct Plan - Growth Option		-	-	-	13,381,895	-	13,400,705

(iii) Investment Management Fees and Trustee fees
(a) Accrued during the year

Scheme	March 31 2018		March 31 2017	
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)	Trustee Fees (Rs.)
L&T Ultra Short Term Fund	78,610,099	31,904	79,933,264	54,728
L&T Floating Rate Fund	22,705,730	6,328	3,838,058	1,480
L&T Liquid Fund	75,165,147	138,541	52,842,554	137,426
L&T Triple Ace Bond Fund	12,545,828	4,332	83,039,553	11,597
L&T Income Opportunities Fund	468,524,961	32,793	297,113,008	33,284
L&T Short Term Opportunities Fund	94,224,768	38,542	77,074,094	45,685
L&T Cash Fund	25,264,460	4,700	18,612,718	10,858
L&T Flexi Bond Fund	10,214,117	984	12,868,744	2,027
L&T Banking and PSU Debt Fund	6,966,404	5,440	6,243,425	7,187
L&T Gilt Fund	20,198,240	1,982	18,039,050	2,642
L&T Monthly Income Plan	12,009,037	618	14,790,662	1,137
L&T Resurgent India Corporate Bond Fund	296,574,668	22,439	97,845,868	11,822
L&T Short Term Income Fund	65,989,769	10,045	52,274,234	7,368
L&T Infrastructure Fund	202,308,103	10,400	56,885,933	4,203
L&T Mid Cap Fund	283,139,738	15,086	113,188,245	8,618
L&T Tax Saver Fund	7,812,675	328	7,156,100	476
L&T Long Term Advantage Fund - I	515,764	25	398,767	33
L&T Equity Fund	524,894,682	30,024	530,827,710	50,243
L&T India Special Situations Fund	228,596,882	11,838	194,924,157	16,064
L&T Tax Advantage Fund	486,386,714	27,272	341,188,693	29,710
L&T India Prudence Fund	1,278,152,905	72,196	501,360,116	44,722
L&T Dynamic Fund	106,399,111	4,946	57,515,818	4,041
L&T India Value Fund	1,019,071,531	58,601	362,248,944	31,519
L&T India Large Cap Fund	88,358,867	4,151	89,143,883	6,764
L&T Emerging Businesses Fund	420,728,036	22,851	89,114,456	6,537
L&T Arbitrage Opportunities Fund	15,316,361	4,221	15,636,997	4,629
L&T Business Cycles Fund	210,789,635	10,804	226,855,895	19,117
L&T Equity Savings Fund	17,383,126	1,208	14,238,583	1,005
L&T FMP – Series X Plan B 1119 days	-	-	451,589	878
L&T FMP - VII July1189D A	-	-	128,853	172
L&T FMP – VII August1095D A	29,599,793	2,888	23,646,034	4,285
L&T FMP - VII April1124D A	-	-	541,011	220
L&T FMP – Series VIII Plan C 1101 days	-	-	160,055	538
L&T FMP – Series VIII Plan F	-	-	123,124	149
L&T FMP – Series VIII Plan G	-	-	100,300	461
L&T FMP – Series VIII Plan I	-	-	42,984	60
L&T FMP – Series VIII Plan J	-	-	38,942	41
L&T FMP – Series IX Plan B	-	-	102,727	154
L&T FMP – Series IX Plan D	-	-	406,044	1,039
L&T FMP – Series IX Plan E 1168 days	-	-	390,316	996
L&T FMP – Series IX Plan G	-	-	23,112	35
L&T FMP – Series IX Plan H	125,477	39	4,275,431	1,780
L&T FMP – Series IX Plan J 1141 days	-	-	291,675	677
L&T FMP – Series X Plan E 1000 days	-	-	1,679,172	709
L&T FMP – Series X Plan H 1155 days	7,075	30	145,292	1,246
L&T FMP – Series X Plan M 1520 days	52,042	49	55,866	72
L&T FMP – Series X Plan Q 1511 days	203,001	164	195,052	244
L&T FMP – Series X Plan O 1027 days	108,840	32	2,366,624	893
L&T FMP – Series X Plan R 1506 days	29,719	31	34,833	49
L&T FMP – Series X Plan S 1500 days	669,240	649	626,285	967
L&T FMP – Series X Plan T 1500 days	408,231	1,051	354,220	1,565
L&T FMP – Series XI Plan A 1484 days	206,108	238	191,553	356
L&T FMP – Series XI Plan C 1139 days	189,659	136	414,464	422
L&T FMP Series XIV - Plan A 1233 days	29,635,634	6,069	6,686,626	1,999
L&T FMP Series XIV - Plan C 1150 days	4,628,256	1,828	113,082	-
L&T FMP - Series XVI - Plan A 1223 days	125,555	159	NA	NA
L&T Emerging Opportunities Fund - Series I	9,391,291	285	NA	NA

Investment Management Fees and Trustee fees
(b) Outstanding at the end of the year

Scheme	March 31 2018		March 31 2017	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T Ultra Short Term Fund	1,552,965	5,055	2,899,507	11,893
L&T Floating Rate Fund	1,129,604	1,621	530,626	208
L&T Liquid Fund	1,882,730	33,413	2,265,862	33,338
L&T Triple Ace Bond Fund	215,525	661	2,447,283	1,486
L&T Income Opportunities Fund	16,774,732	7,788	14,578,304	8,924
L&T Short Term Opportunities Fund	2,277,798	7,271	3,950,772	13,441
L&T Cash Fund	642,141	988	1,651,614	2,319
L&T Flexi Bond Fund	246,054	166	595,552	465
L&T Banking and PSU Debt Fund	73,218	871	689,258	3,795
L&T Gilt Fund	507,536	354	895,431	749
L&T Monthly Income Plan	272,179	124	621,314	239
L&T Resurgent India Corporate Bond Fund	10,340,113	5,594	6,538,923	3,928
L&T Short Term Income Fund	2,805,824	2,738	1,754,987	1,993
L&T Infrastructure Fund	13,115,968	4,324	3,260,288	1,265
L&T Mid Cap Fund	16,080,069	4,977	5,683,695	2,221
L&T Tax Saver Fund	356,425	68	478,213	104
L&T Long Term Advantage Fund - I	47,920	5	184,309	8
L&T Equity Fund	17,819,405	6,002	18,996,144	10,367
L&T India Special Situations Fund	9,104,326	2,842	8,949,082	3,351
L&T Tax Advantage Fund	17,979,718	6,586	14,140,795	7,065
L&T India Prudence Fund	63,101,896	21,187	24,961,032	12,539
L&T Dynamic Fund	3,936,195	1,065	4,824,304	1,354
L&T India Value Fund	46,874,875	16,138	21,902,421	10,185
L&T India Large Cap Fund	3,002,222	843	3,654,764	1,421
L&T Emerging Businesses Fund	27,399,389	9,163	5,559,699	1,981
L&T Arbitrage Opportunities Fund	1,447,889	1,944	1,279,812	993
L&T Business Cycles Fund	7,586,139	2,266	8,876,394	3,688
L&T Equity Savings Fund	984,181	443	683,805	207
L&T FMP - VII July1189D A	-	-	47	-
L&T FMP - VII April1124D A	-	-	112	-
L&T FMP - Series VIII Plan C 1101 days	-	-	11	-
L&T FMP - Series VIII Plan F	-	-	16,066	-
L&T FMP - Series VIII Plan G	-	-	21,227	-
L&T FMP - Series VIII Plan I	-	-	7,455	-
L&T FMP - Series VIII Plan J	-	-	7,077	-
L&T FMP - Series IX Plan B	-	-	15,455	-
L&T FMP - Series IX Plan D	-	-	27,744	-
L&T FMP - Series IX Plan E 1168 days	-	-	44,794	-
L&T FMP - Series IX Plan G	-	-	16,534	-
L&T FMP - Series IX Plan J 1141 days	-	-	30,301	-
L&T FMP - Series X Plan B 1119 days	-	-	44,166	-
L&T FMP - Series X Plan E 1000 days	-	-	71,655	-
L&T FMP - VII August1095D A	1,315,706	617	1,146,819	935
L&T FMP - Series IX Plan H	(129)	-	158,959	328
L&T FMP - Series X Plan H 1155 days	(3)	-	8,112	270
L&T FMP - Series X Plan M 1520 days	17,914	10	36,612	16
L&T FMP - Series X Plan Q 1511 days	11,834	35	23,527	53
L&T FMP - Series X Plan O 1027 days	1,450	-	114,871	125
L&T FMP - Series X Plan R 1506 days	6,509	7	22,590	10
L&T FMP - Series X Plan S 1500 days	48,844	139	32,233	211
L&T FMP - Series X Plan T 1500 days	14,110	225	11,175	341
L&T FMP - Series XI Plan A 1484 days	10,100	51	28,093	78
L&T FMP - Series XI Plan C 1139 days	11,065	-	38,546	92
L&T FMP Series XIV - Plan A 1233 days	1,100,121	1,292	1,690,314	1,952
L&T FMP Series XIV - Plan C 1150 days	182,711	389	130,294	-
L&T FMP - Series XVI - Plan A 1223 days	43,764	142	NA	NA

(iv) Reimbursement of Expenses (Net) to the Schemes

Scheme Name	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
L&T Ultra Short Term Fund	848,990	-
L&T Floating Rate Fund	109,832	-
L&T Liquid Fund	5,634,259	-
L&T Triple Ace Bond Fund	-	-
L&T Income Opportunities Fund	1,115,442	-
L&T Short Term Opportunities Fund	993,325	-
L&T Cash Fund	848,035	-
L&T Banking and PSU Debt Fund	278,934	-
L&T Monthly Income Plan	144,145	-
L&T Resurgent India Corporate Bond Fund	1,126,939	-
L&T Short Term Income Fund	888,826	-
L&T Infrastructure Fund	-	-
L&T Mid Cap Fund	-	-
L&T Tax Saver Fund	-	-
L&T Long Term Advantage Fund - I	-	-
L&T Equity Fund	-	-
L&T India Special Situations Fund	-	-
L&T Tax Advantage Fund	-	-
L&T India Prudence Fund	-	-
L&T Dynamic Fund	-	-
L&T India Value Fund	-	-
L&T India Large Cap Fund	-	-
L&T Emerging Businesses Fund	-	-
L&T Arbitrage Opportunities Fund	-	-
L&T Business Cycles Fund	-	-
L&T Equity Savings Fund	-	-
L&T FMP - VII July1189D A	-	15,521
L&T FMP - VII April1124D A	-	10,395
L&T FMP – Series VIII Plan C 1101 days	-	1,774
L&T FMP – Series VIII Plan F	-	-
L&T FMP – Series VIII Plan G	-	-
L&T FMP – Series VIII Plan I	-	-
L&T FMP – Series VIII Plan J	-	-
L&T FMP – Series IX Plan B	-	-
L&T FMP – Series IX Plan D	-	-
L&T FMP – Series IX Plan E 1168 days	-	-
L&T FMP – Series IX Plan G	-	-
L&T FMP – Series IX Plan J 1141 days	-	-
L&T FMP – Series X Plan B 1119 days	-	-
L&T FMP – Series X Plan E 1000 days	-	-
L&T FMP – VII August1095D A	-	-
L&T FMP – Series IX Plan H	2,152	-
L&T FMP – Series X Plan H 1155 days	6,886	7,902
L&T FMP – Series X Plan M 1520 days	-	-
L&T FMP – Series X Plan Q 1511 days	-	-
L&T FMP – Series X Plan O 1027 days	-	-
L&T FMP – Series X Plan R 1506 days	-	-
L&T FMP – Series X Plan S 1500 days	-	-
L&T FMP – Series X Plan T 1500 days	47,618	10,828
L&T FMP – Series XI Plan A 1484 days	7,485	-
L&T FMP – Series XI Plan C 1139 days	-	-
L&T FMP Series XIV - Plan A 1233 days	77,791	-
L&T FMP Series XIV - Plan C 1150 days	3,383	-

(v) Recoverable from Investment Manager

Scheme Name	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
L&T Ultra Short Term Fund	897,451	2
L&T Floating Rate Fund	114,155	-
L&T Liquid Fund	9,083,258	6,270,823
L&T Triple Ace Bond Fund	12,135	-
L&T Income Opportunities Fund	1,224,235	7,860
L&T Short Term Opportunities Fund	995,274	73,548
L&T Cash Fund	847,413	-
L&T Banking and PSU Debt Fund	278,971	46,849
L&T Monthly Income Plan	144,505	422
L&T Resurgent India Corporate Bond Fund	1,142,231	115
L&T Short Term Income Fund	890,500	-
L&T Infrastructure Fund	1,165,450	-
L&T Mid Cap Fund	1,677,122	1,207
L&T Tax Saver Fund	59	-
L&T Long Term Advantage Fund - I	3	398
L&T Equity Fund	582,690	3,642
L&T India Special Situations Fund	263,231	-
L&T Tax Advantage Fund	849,600	3,385
L&T India Prudence Fund	3,378,799	58
L&T Dynamic Fund	251,893	-
L&T India Value Fund	2,412,246	-
L&T India Large Cap Fund	45,734	-
L&T Emerging Businesses Fund	2,921,349	-
L&T Arbitrage Opportunities Fund	1,135	-
L&T Business Cycles Fund	6,531	172
L&T Equity Savings Fund	235,514	-
L&T FMP - VII July1189D A	-	1,830
L&T FMP - VII April1124D A	-	2,114
L&T FMP – Series VIII Plan C 1101 days	-	484
L&T FMP – Series VIII Plan F	-	16,779
L&T FMP – Series VIII Plan G	-	21,974
L&T FMP – Series VIII Plan I	-	8,451
L&T FMP – Series VIII Plan J	-	8,112
L&T FMP – Series IX Plan B	-	16,371
L&T FMP – Series IX Plan D	-	28,331
L&T FMP – Series IX Plan E 1168 days	-	-
L&T FMP – Series IX Plan G	-	17,517
L&T FMP – Series IX Plan J 1141 days	-	-
L&T FMP – Series X Plan B 1119 days	-	-
L&T FMP – Series X Plan E 1000 days	-	-
L&T FMP – VII August1095D A	1,015	357
L&T FMP – Series IX Plan H	3,604	-
L&T FMP – Series X Plan H 1155 days	4,662	7,902
L&T FMP – Series X Plan M 1520 days	3	18
L&T FMP – Series X Plan Q 1511 days	5	42
L&T FMP – Series X Plan O 1027 days	3,655	71
L&T FMP – Series X Plan R 1506 days	1	45
L&T FMP – Series X Plan S 1500 days	16	40
L&T FMP – Series X Plan T 1500 days	47,622	10,828
L&T FMP – Series XI Plan A 1484 days	7,494	27
L&T FMP – Series XI Plan C 1139 days	14,170	-
L&T FMP Series XIV - Plan A 1233 days	77,758	-
L&T FMP Series XIV - Plan C 1150 days	3,377	-

(vi) Payable from Investment Manager

Scheme Name	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
L&T Ultra Short Term Fund	-	-
L&T Floating Rate Fund	-	-
L&T Liquid Fund	-	-
L&T Triple Ace Bond Fund	-	-
L&T Income Opportunities Fund	-	-
L&T Short Term Opportunities Fund	-	-
L&T Cash Fund	-	-
L&T Banking and PSU Debt Fund	-	-
L&T Monthly Income Plan	-	-
L&T Resurgent India Corporate Bond Fund	-	-
L&T Short Term Income Fund	-	-
L&T Infrastructure Fund	-	-
L&T Mid Cap Fund	-	-
L&T Tax Saver Fund	-	-
L&T Long Term Advantage Fund - I	-	-
L&T Equity Fund	-	-
L&T India Special Situations Fund	-	-
L&T Tax Advantage Fund	-	-
L&T India Prudence Fund	-	-
L&T Dynamic Fund	-	-
L&T India Value Fund	-	2
L&T India Large Cap Fund	-	-
L&T Emerging Businesses Fund	-	-
L&T Arbitrage Opportunities Fund	-	-
L&T Business Cycles Fund	-	-
L&T Equity Savings Fund	-	-
L&T FMP - VII July1189D A	-	-
L&T FMP - VII April1124D A	-	-
L&T FMP – Series VIII Plan C 1101 days	-	-
L&T FMP – Series VIII Plan F	-	-
L&T FMP – Series VIII Plan G	-	-
L&T FMP – Series VIII Plan I	-	-
L&T FMP – Series VIII Plan J	-	-
L&T FMP – Series IX Plan B	-	-
L&T FMP – Series IX Plan D	-	-
L&T FMP – Series IX Plan E 1168 days	-	-
L&T FMP – Series IX Plan G	-	-
L&T FMP – Series IX Plan J 1141 days	-	-
L&T FMP – Series X Plan B 1119 days	-	-
L&T FMP – Series X Plan E 1000 days	-	-
L&T FMP – VII August1095D A	-	-
L&T FMP – Series IX Plan H	-	-
L&T FMP – Series X Plan H 1155 days	-	-
L&T FMP – Series X Plan M 1520 days	-	-
L&T FMP – Series X Plan Q 1511 days	-	-
L&T FMP – Series X Plan O 1027 days	-	-
L&T FMP – Series X Plan R 1506 days	-	-
L&T FMP – Series X Plan S 1500 days	-	-
L&T FMP – Series X Plan T 1500 days	-	-
L&T FMP – Series XI Plan A 1484 days	-	-
L&T FMP – Series XI Plan C 1139 days	-	-
L&T FMP Series XIV - Plan A 1233 days	-	-
L&T FMP Series XIV - Plan C 1150 days	-	-

(vii) Transactions with Associate Companies

Associate Company	Scheme Name	March 31, 2018			March 31, 2017		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Bharat Financial Inclusion Limited	L&T Arbitrage Opportunities Fund	-	30,382,129	-	32,799,312	-	31,527,600
Bharat Financial Inclusion Limited	L&T Dynamic Equity Fund	14,555,967	89,398,596	-	80,546,409	4,821,391	77,606,400
Bharat Financial Inclusion Limited	L&T Equity Savings Fund	-	38,328,986	-	40,501,042	-	40,420,000
Bharat Forge Limited	L&T Business Cycles Fund	-	-	-	50,507,171	-	56,690,240
Bharat Forge Limited	L&T Dynamic Equity Fund	6,766,726	-	-	-	-	-
Bharat Forge Limited	L&T Equity Savings Fund	-	-	-	-	-	1,385,993
Bharat Forge Limited	L&T India Large Cap Fund	8,109,932	-	-	18,567,876	-	20,842,000
Bharat Forge Limited	L&T India Prudence Fund	221,476,230	-	-	209,515,923	35,502,148	363,797,110
Bharat Forge Limited	L&T India Special Situations Fund	18,759,429	29,136,526	-	9,573,650	112,489,960	165,277,060
Bharat Forge Limited	L&T Infrastructure Fund	59,017,387	-	-	15,434,794	2,396,366	68,049,130
Escorts Limited	L&T Arbitrage Opportunities Fund	5,053,538	5,860,431	-	-	-	-
Escorts Limited	L&T Business Cycles Fund	55,851,665	-	-	-	-	-
Escorts Limited	L&T Dynamic Equity Fund	50,190,294	23,766,645	-	-	-	-
L&T Finance Holdings Limited	L&T Arbitrage Opportunities Fund	43,179,855	43,543,540	-	49,526,854	49,712,525	1,112,850
L&T Finance Holdings Limited	L&T Dynamic Equity Fund	108,729,230	110,578,069	-	-	-	-
L&T Finance Holdings Limited	L&T Equity Savings Fund	17,223,185	17,276,469	-	-	-	-
L&T Infotech Limited	L&T India Prudence Fund	-	-	-	14,705,520	14,048,765	-
L&T Infotech Limited	L&T India Value Fund	-	-	-	16,801,440	14,626,312	-
L&T Infotech Limited	L&T Monthly Income Plan	-	-	-	799,460	695,826	-
L&T Infotech Limited	L&T Tax Advantage Fund	-	-	-	33,610,690	30,012,354	-
L&T Infotech Limited	L&T Midcap Fund	-	-	-	4,754,160	4,590,467	-
L&T Metro Rail (Hyderabad) Limited	L&T Income Opportunities Fund	1,080,196,650	1,891,504,223	-	929,974,949	501,451,890	771,805,727
L&T Metro Rail (Hyderabad) Limited	L&T Monthly Income Plan	-	-	-	28,216,688	29,592,128	-
L&T Metro Rail (Hyderabad) Limited	L&T Resurgent India Corporate Bond Fund	1,891,506,294	1,080,195,470	1,463,153,893	465,998,729	183,471,197	645,180,550
L&T Metro Rail (Hyderabad) Limited	L&T Ultra Short Term Fund	-	-	-	250,363,803	260,410,731	-
L&T Metro Rail (Hyderabad) Limited	L&T Short Term Income Fund	-	-	-	251,088,676	248,306,445	-
Larsen and Toubro Limited	L&T Arbitrage Opportunities Fund	49,859,723	65,101,057	-	60,839,424	46,917,318	15,749,000
Larsen and Toubro Limited	L&T Business Cycles Fund	42,393,931	-	362,398,305	99,765,110	295,533,060	250,094,120
Larsen and Toubro Limited	L&T Dynamic Equity Fund	28,369,823	-	67,380,260	11,976,820	-	30,080,590
Larsen and Toubro Limited	L&T Equity Fund	116,754,235	-	1,450,183,125	31,564,638	41,819,465	1,055,655,470
Larsen and Toubro Limited	L&T Equity Savings Fund	8,136,358	-	11,208,195	-	-	2,126,115
Larsen and Toubro Limited	L&T India Large Cap Fund	9,324,341	10,225,499	167,926,290	31,572,810	47,029,499	136,228,850
Larsen and Toubro Limited	L&T India Prudence Fund	3,704,441,310	2,257,944,630	2,727,982,900	723,785,397	-	1,008,565,960
Larsen and Toubro Limited	L&T India Special Situations Fund	85,889,505	-	555,166,150	64,487,621	61,188,913	369,314,050
Larsen and Toubro Limited	L&T India Value Fund	1,712,459,874	-	2,258,680,700	164,194,491	52,972,128	363,486,920
Larsen and Toubro Limited	L&T Infrastructure Fund	1,040,045,505	-	1,386,538,930	199,046,030	69,503,856	245,369,420
Larsen and Toubro Limited	L&T Monthly Income Plan	1,300,960	-	2,595,582	1,449,831	2,952,387	944,940
Larsen and Toubro Limited	L&T Tax Advantage Fund	67,796,759	-	910,026,780	22,887,403	-	667,285,130
Larsen and Toubro Limited	L&T Tax Saver Fund	-	3,240,983	11,535,920	-	-	11,622,762
Larsen and Toubro Limited	L&T Long Term Advantage Fund I	-	-	963,512	-	-	771,701

(viii) Transactions where Associate Company is counterparty

Associate Company	Scheme Name	March 31, 2018			March 31, 2017		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Adity Birla Finance Limited (Counterparty L&T Finance Ltd @@)	L&T Resurgent India Corporate Bond Fund	-	-	-	250,061,103	-	-
Oriental Nagpur Betul Highway Limited (Counterparty L&T Finance Ltd @@)	L&T Income Opportunities Fund	-	-	-	137,243,016	-	387,301,379
	L&T Resurgent India Corporate Bond Fund	-	-	-	134,210,388	-	302,022,900
	L&T Short Term Income Fund	-	-	-	117,409,141	-	407,033,311
HPCL Mittal Pipelines Limited (Counterparty L&T Finance Ltd. @)	L&T Income Opportunities Fund	-	-	-	29,339,506	-	175,242,175
	L&T Short Term Income Fund	-	-	-	220,046,293	-	228,576,750
Oriental Nagpur Betul Highway Limited (L&T Infrastructure Finance Ltd)	L&T Resurgent India Corporate Bond Fund	-	-	-	447,036,836	-	265,975,133
Dewan Housing Finance Limited (L&T Infrastructure Finance Ltd)	L&T Short Term Income Fund	-	-	-	22,396,500	-	21,750,751
Essential Hospitality Private Limited (Counterparty L&T Finance Ltd. @)	L&T Income Opportunities Fund	-	-	-	810,703,904	-	799,526,120
	L&T Short Term Income Fund	-	-	-	196,489,526	-	194,394,517
Rural Electrification Corporation Limited (Counterparty UTI Retirement Solutions Limited)	L&T Ultra Short Term Fund	-	-	-	-	102,516,335	-
	L&T Short Term Opportunities Fund	-	-	-	-	152,180,219	328,177,410
Power Finance Corporation Limited (Counterparty UTI Retirement Solutions Limited)	L&T Ultra Short Term Fund	-	-	-	-	53,104,222	-
	L&T Short Term Opportunities Fund	-	-	-	200,932,031	-	-
	L&T Banking and PSU Debt Fund	-	-	-	50,658,406	-	154,176,000
Axis Bank Limited (Counterparty UTI Retirement Solutions Limited)	L&T Banking and PSU Debt Fund	-	-	-	-	100,472,323	-
Dewan Housing Finance Corporation Limited (Counterparty L&T Infrastructure Finance Company Limited)	L&T Resurgent India Corporate Bond Fund	303,120,999	-	316,145,700	-	-	-
Essential Hospitality Private Limited (Counterparty L&T Finance Limited)	L&T Income Opportunities Fund	122,251,335	-	120,504,735	-	-	-
Kudgi Transmission Limited (Counterparty Larsen & Toubro Limited)	L&T Resurgent India Corporate Bond Fund	660,979,572	-	230,579,040	-	-	-
Renew Akshay Urja Private Limited (Counterparty L&T Finance Limited)	L&T Resurgent India Corporate Bond Fund	399,905,442	-	-	-	-	-
Renew Akshay Urja Private Limited (Counterparty L&T Infrastructure Finance Company Limited)	L&T Income Opportunities Fund	-	399,157,024	-	-	-	-
	L&T Resurgent India Corporate Bond Fund	500,313,548	-	-	-	-	-
SP Jammu Udhampur Highway Limited (Counterparty L&T Infrastructure Finance Company Limited)	L&T Resurgent India Corporate Bond Fund	691,534,846	-	664,064,452	-	-	-

@ Erstwhile L&T Fincorp Limited - (Merged with Family Credit Ltd)

@@ Merged with Family Credit Ltd, Renamed as L&T Finance Limited)

(ix) Commission was paid to associates/group during the year with respect to distribution of units of the schemes. The commission paid was at the rates similar to those offered to other distributors. Total payments made to the associate companies in terms of Regulations 25(8) during the year ended March 31, 2018 is as follows:

Name of associate/related parties/ group companies of Sponsor / AMC	Nature of Association/Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
L&T Capital Company Ltd	Group Company	Apr 01, 2017 to Mar 31 2018	(Rs. In Crs) *	(%)	(Rs. In Crs) *	(%)
L&T Ultra Short Term Fund			100.51	1.41	0.03	1.03
L&T Infrastructure Fund			0.00	0.00	0.00	0.00
L&T Liquid Fund			0.00	0.00	0.00	0.01
L&T Cash Fund			0.00	0.00	0.00	0.00
L&T Equity Fund			0.00	0.00	0.00	0.00
L&T Banking and PSU Debt Fund			100.00	7.23	0.04	15.05

L&T Tax Advantage Fund			0.00	0.00	0.00	0.00
L&T Emerging Businesses Fund			0.01	0.00	0.00	0.00

L&T Finance Ltd	Associate Company	Apr 01, 2017 to Mar 31 2018	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
L&T Ultra Short Term Fund			0.00	0.00	0.00	0.00
L&T Gilt Fund			0.00	0.00	0.00	0.00
L&T Infrastructure Fund			0.01	0.00	0.00	0.00
L&T Liquid Fund			0.00	0.00	0.00	0.00
L&T Monthly Income Plan			0.00	0.00	0.00	0.00
L&T Midcap Fund			0.03	0.00	0.00	0.00
L&T Income Opportunities Fund			0.00	0.00	0.00	0.00
L&T Floating Rate Fund			0.00	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.00
L&T Tax Saver Fund			0.00	0.00	0.00	0.00
L&T India Prudence Fund			0.00	0.00	0.00	0.00
L&T Cash Fund			0.01	0.00	0.00	0.00
L&T Dynamic Equity Fund			0.00	0.00	0.00	0.00
L&T Equity Fund			0.07	0.02	0.00	0.00
L&T India Large Cap Fund			0.06	0.09	0.00	0.00
L&T India Special Situations Fund			0.00	0.00	0.00	0.00
L&T India Value Fund			0.00	0.00	0.00	0.00
L&T Banking and PSU Debt Fund			0.00	0.00	0.00	0.00
L&T Short Term Income Fund			0.00	0.00	0.00	0.00
L&T Tax Advantage Fund			0.02	0.00	0.00	0.00
L&T Business Cycles Fund			0.00	0.00	0.00	0.00
L&T Emerging Businesses Fund			0.01	0.00	0.00	0.00
L&T Emerging Opportunities Fund - Series I			0.00	0.00	0.00	0.00
L&T Short Term Opportunities Fund			0.00	0.00	0.00	0.00
L&T Equity Savings Fund			0.00	0.00	0.00	0.00

L & T CAPITAL MARKETS LIMITED	Associate Company	Apr 01, 2017 to Mar 31 2018	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
L&T Ultra Short Term Fund			283.95	3.98	0.51	16.05
L&T Gilt Fund			0.00	0.00	0.00	0.01
L&T Infrastructure Fund			13.35	0.72	0.37	1.60
L&T Liquid Fund			62017.35	10.00	0.34	16.62
L&T Monthly Income Plan			0.00	0.00	0.00	0.01
L&T Midcap Fund			7.11	0.34	0.25	0.76
L&T Income Opportunities Fund			97.82	6.05	1.68	5.65
L&T Floating Rate Fund			70.40	2.52	0.11	9.22
L&T India Prudence Fund			20.86	0.28	0.58	0.40
L&T Cash Fund			2.20	0.14	0.00	0.04
L&T Dynamic Equity Fund			18.87	7.67	1.28	18.13
L&T Equity Fund			0.98	0.26	0.03	0.13
L&T India Large Cap Fund			0.06	0.09	0.01	0.23
L&T India Special Situations Fund			81.20	17.46	2.36	17.50
L&T India Value Fund			42.37	0.86	1.47	1.57
L&T Banking and PSU Debt Fund			11.27	0.82	0.04	12.42
L&T FMP Series 14 - Scheme C (1150 Days)			0.21	1.89	0.00	0.00
L&T FMP Series 16 - Plan A (1223 Days)			1.00	1.57	0.01	8.64
L&T FMP - Series 9 - Plan H			0.00	0.00	0.00	2.24

L&T FMP - Series X - Plan M (1520 Days)			1.22	96.06	0.00	20.94
L&T FMP - Series X - Plan S (1500 Days)			0.20	12.42	0.00	0.47
L&T FMP - Series X - Plan T (1500 Days)			0.07	1.05	0.00	4.07
L&T FMP - Series XI - Plan A (1484 Days)			0.54	13.67	0.01	32.27
L&T FMP - Series XI - Plan C (1139 days)			0.05	6.41	0.00	0.00
L&T Short Term Income Fund			11.96	1.16	0.25	5.67
L&T Flexi Bond Fund			0.00	0.00	0.02	5.19
L&T Tax Advantage Fund			1.72	0.14	0.02	0.03
L&T Arbitrage Opportunities Fund			17.85	1.38	0.04	3.94
L&T Resurgent India Corporate Bond Fund			82.38	6.04	2.95	14.96
L&T Business Cycles Fund			10.35	3.77	0.36	3.13
L&T Emerging Businesses Fund			46.81	1.11	1.42	2.26
L&T Emerging Opportunities Fund - Series I			78.63	19.73	3.99	47.87
L&T Short Term Opportunities Fund			80.31	1.14	1.14	35.31
L&T Equity Savings Fund			12.66	6.31	0.31	12.43
L&T Access Distribution Services Limited	Group Company	Apr 01, 2017 to Mar 31 2018	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
L&T Ultra Short Term Fund			0.00	0.00	0.00	0.00
L&T Infrastructure Fund			0.15	0.01	0.00	0.00
L&T Liquid Fund			0.02	0.00	0.00	0.00
L&T Monthly Income Plan			0.00	0.00	0.00	0.00
L&T Midcap Fund			0.28	0.01	0.00	0.00
L&T Income Opportunities Fund			0.01	0.00	0.00	0.00
L&T Floating Rate Fund			0.00	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.00
L&T India Prudence Fund			0.14	0.00	0.00	0.00
L&T Cash Fund			0.00	0.00	0.00	0.00
L&T Dynamic Equity Fund			0.01	0.00	0.00	0.00
L&T Equity Fund			0.26	0.07	0.00	0.00
L&T India Large Cap Fund			0.06	0.09	0.00	0.01
L&T India Special Situations Fund			0.19	0.04	0.00	0.00
L&T India Value Fund			0.16	0.00	0.00	0.00
L&T FMP - Series VIII - Plan I (1127 Days)			0.00	0.00	0.00	0.00
L&T FMP - Series X - Plan T (1500 Days)			0.01	0.15	0.00	0.00
L&T Short Term Income Fund			0.00	0.00	0.00	0.00
L&T Flexi Bond Fund			0.26	0.93	0.00	0.00
L&T Tax Advantage Fund			0.08	0.01	0.00	0.00
L&T Arbitrage Opportunities Fund			0.01	0.00	0.00	0.00
L&T Business Cycles Fund			0.21	0.08	0.00	0.01
L&T Emerging Businesses Fund			0.06	0.00	0.00	0.00
L&T Short Term Opportunities Fund			0.00	0.00	0.00	0.00
L&T Equity Savings Fund			0.01	0.00	0.00	0.00
Name of associate/related parties/ group companies of Sponsor / AMC	Nature of Association/Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
L&T Capital Company Ltd	Group Company	Apr 01, 2016 to Mar 31 2017	(Rs. In Crs) *	(%)	(Rs. In Crs) *	(%)
L&T Liquid Fund			0.00	0.00	0.00	0.01

L&T Finance Ltd	Associate Company	Apr 01, 2016 to Mar 31 2017				
L&T Ultra Short Term Fund			0.01	0.00	0.00	0.00
L&T Infrastructure Fund			0.03	0.02	0.00	0.01
L&T Liquid Fund			0.00	0.00	0.00	0.00
L&T Monthly Income Plan			0.00	0.00	0.00	0.06
L&T Midcap Fund			0.04	0.01	0.00	0.02
L&T Income Opportunities Fund			0.04	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.00
L&T India Prudence Fund			0.00	0.00	0.00	0.00
L&T Cash Fund			0.02	0.00	0.00	0.00
L&T Dynamic Equity Fund			0.00	0.00	0.00	0.00
L&T Equity Fund			0.09	0.03	0.00	0.01
L&T India Large Cap Fund			0.10	0.22	0.00	0.08
L&T India Special Situations Fund			0.00	0.00	0.00	0.00
L&T India Value Fund			0.00	0.00	0.00	0.00
L&T Banking and PSU Debt Fund			0.00	0.00	0.00	0.00
L&T Tax Advantage Fund			0.01	0.00	0.00	0.00
L&T Short Term Opportunities Fund			0.24	0.00	0.00	0.00
L&T Equity Savings Fund			0.01	0.06	0.00	0.23
L&T Gilt Fund			0.00	0.00	0.00	0.00
L&T Floating Rate Fund			0.00	0.00	0.00	0.00
L&T Tax Saver Fund			0.00	0.00	0.00	0.39
L&T Short Term Income Fund			0.00	0.00	0.00	0.00
L&T Flexi Bond Fund			0.00	0.00	0.00	0.00
L&T Business Cycles Fund			0.00	0.00	0.00	0.00
L & T CAPITAL MARKETS LIMITED	Associate Company	Apr 01, 2016 to Mar 31 2017				
L&T Ultra Short Term Fund			673.83	5.95	0.62	22.12
L&T Gilt Fund			0.09	0.05	0.00	0.02
L&T Infrastructure Fund			1.61	0.92	0.14	5.30
L&T Liquid Fund			68303.98	18.19	0.29	19.32
L&T Monthly Income Plan			0.30	4.62	0.00	0.02
L&T Midcap Fund			2.03	0.57	0.17	2.28
L&T Income Opportunities Fund			202.37	12.08	1.29	6.98
L&T Tax Saver Fund			0.00	0.00	0.00	0.00
L&T India Prudence Fund			8.60	0.38	0.41	0.90
L&T Cash Fund			13.77	0.50	0.00	0.16
L&T Dynamic Equity Fund			134.90	42.30	2.69	42.44
L&T Equity Fund			0.42	0.12	0.03	0.18
L&T India Large Cap Fund			0.29	0.65	0.04	1.37
L&T India Special Situations Fund			0.88	0.70	0.04	0.57
L&T India Value Fund			46.81	2.15	1.16	2.90
L&T Banking and PSU Debt Fund			11.35	0.59	0.02	12.75
L&T FMP Series 14 - Scheme A (1233 Days)			1.50	0.12	0.01	0.09
L&T FMP Series 14 - Scheme C (1150 Days)			0.80	0.48	0.00	0.19
L&T FMP - VII (April 1124D A)			0.26	0.11	0.00	0.00
L&T FMP - Series IX - Plan D			1.58	59.62	0.00	0.00
L&T FMP - Series X - Plan B (1119 Days)			0.51	24.29	0.00	0.00
L&T Short Term Income Fund			46.99	7.66	0.34	7.56
L&T Flexi Bond Fund			0.50	0.16	0.05	10.77
L&T Tax Advantage Fund			0.47	0.11	0.01	0.03
L&T Arbitrage Opportunities Fund			14.38	4.08	0.07	7.36
L&T Resurgent India Corporate Bond Fund			47.48	5.32	0.71	7.24
L&T Business Cycles Fund			0.63	0.37	0.29	3.40
L&T Emerging Businesses Fund			23.87	5.73	0.58	9.66
L&T Short Term Opportunities Fund			255.47	4.68	1.11	36.87
L&T Equity Savings Fund			0.26	1.55	0.00	0.49
L&T Floating Rate Fund			0.00	0.00	0.03	42.16
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.02

L&T FMP - Series 9 - Plan H (1215 Days)			0.00	0.00	0.00	2.02
L&T FMP - Series X - Plan M (1520 Days)			0.00	0.00	0.00	20.78
L&T FMP - Series X - Plan Q (1511 Days)			0.00	0.00	0.00	4.18
L&T FMP - Series X - Plan S (1500 Days)			0.00	0.00	0.00	0.57
L&T FMP - Series X - Plan T (1500 Days)			0.00	0.00	0.00	4.45
L&T FMP - Series XI - Plan A (1484 Days)			0.00	0.00	0.01	32.30
L&T Access Distribution Services Limited	Group Company	Apr 01, 2016 to Mar 31 2017				
L&T Ultra Short Term Fund			0.01	0.00	0.00	0.00
L&T Gilt Fund			0.00	0.00	0.00	0.00
L&T Infrastructure Fund			0.82	0.47	0.01	0.19
L&T Liquid Fund			0.34	0.00	0.00	0.25
L&T Monthly Income Plan			0.00	0.00	0.00	0.00
L&T Midcap Fund			0.44	0.12	0.01	0.10
L&T Income Opportunities Fund			0.01	0.00	0.00	0.01
L&T Floating Rate Fund			0.00	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.05
L&T India Prudence Fund			0.19	0.01	0.01	0.02
L&T Cash Fund			0.01	0.00	0.00	0.02
L&T Dynamic Equity Fund			0.01	0.00	0.00	0.00
L&T Equity Fund			0.43	0.12	0.01	0.05
L&T India Large Cap Fund			0.14	0.31	0.00	0.11
L&T India Special Situations Fund			0.39	0.31	0.01	0.12
L&T India Value Fund			0.24	0.01	0.00	0.01
L&T Banking and PSU Debt Fund			0.00	0.00	0.00	0.04
L&T FMP - Series 8 - Plan C (1101 Days)			0.13	0.63	0.00	0.00
L&T FMP - Series VIII - Plan I (1127 Days)			0.39	38.61	0.00	0.00
L&T FMP - Series VIII - Plan J			0.26	74.29	0.00	0.00
L&T FMP - Series 9 - Plan H (1215 Days)			0.03	0.08	0.00	0.00
L&T FMP - Series X - Plan B (1119 Days)			0.01	0.48	0.00	0.00
L&T FMP - Series X - Plan E (1105 days)			0.13	2.07	0.00	0.00
L&T Short Term Income Fund			0.01	0.00	0.00	0.03
L&T Flexi Bond Fund			0.04	0.01	0.00	0.28
L&T Tax Advantage Fund			0.09	0.02	0.00	0.02
L&T Arbitrage Opportunities Fund			0.01	0.00	0.00	0.06
L&T Business Cycles Fund			0.27	0.16	0.02	0.22
L&T Emerging Businesses Fund			0.13	0.03	0.01	0.17
L&T Short Term Opportunities Fund			0.01	0.00	0.00	0.05
L&T Equity Savings Fund			0.00	0.00	0.00	0.00
L&T FMP - Series X - Plan M (1520 Days)			0.00	0.00	0.00	0.67
L&T FMP - Series X - Plan Q (1511 Days)			0.00	0.00	0.00	1.35
L&T FMP - Series X - Plan R (1506 Days)			0.00	0.00	0.00	4.08
L&T FMP - Series X - Plan S (1500 Days)			0.00	0.00	0.00	0.08
L&T FMP - Series X - Plan T (1500 Days)			0.00	0.00	0.00	0.03

* 0.00 indicates amount less than Rs. 0.005 crores

**Schedules forming part of the Balance Sheet as at March 31, 2018
and the Revenue Account for the year ended March 31, 2018**

Annexure III

Derivatives Disclosures (Schedule 8 - Refer Note 14 for Equity & Debt)

DERIVATIVES DISCLOSURE

Disclosure regarding Derivatives positions pursuant to SEBI Circular no. CIR/IMD/11/2010 dated August 18, 2010.

Hedging Positions through futures as on March 31, 2018

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Adani Enterprises Limited	Short	167.26	157.40	4.38
L&T Arbitrage Opportunities Fund	Adani Ports and Special Economic Zone Limited	Short	357.33	356.25	51.34
L&T Arbitrage Opportunities Fund	Allahabad Bank	Short	46.81	48.65	9.42
L&T Arbitrage Opportunities Fund	Ambuja Cements Limited	Short	234.09	232.70	18.93
L&T Arbitrage Opportunities Fund	Aurobindo Pharma Limited	Short	562.45	560.85	150.84
L&T Arbitrage Opportunities Fund	Bajaj Auto Limited	Short	2,780.95	2,760.75	0.34
L&T Arbitrage Opportunities Fund	Bank of Baroda	Short	143.15	142.65	29.03
L&T Arbitrage Opportunities Fund	Bank of India	Short	104.20	104.20	0.82
L&T Arbitrage Opportunities Fund	Bharat Electronics Limited	Short	145.02	142.15	16.45
L&T Arbitrage Opportunities Fund	Bharti Airtel Limited	Short	411.54	400.05	36.94
L&T Arbitrage Opportunities Fund	Bharat Heavy Electricals Limited	Short	82.54	81.80	11.59
L&T Arbitrage Opportunities Fund	Canara Bank	Short	262.92	265.55	7.95
L&T Arbitrage Opportunities Fund	Can Fin Homes Limited	Short	487.25	487.95	0.30
L&T Arbitrage Opportunities Fund	Capital First Limited	Short	632.26	620.35	48.54
L&T Arbitrage Opportunities Fund	CESC Limited	Short	952.72	969.65	35.87
L&T Arbitrage Opportunities Fund	Chennai Petroleum Corporation Limited	Short	328.59	329.25	10.80
L&T Arbitrage Opportunities Fund	Dewan Housing Finance Corporation Limited	Short	510.60	513.25	95.27
L&T Arbitrage Opportunities Fund	DLF Limited	Short	215.80	202.45	7.55
L&T Arbitrage Opportunities Fund	The Federal Bank Limited	Short	91.45	89.80	4.91
L&T Arbitrage Opportunities Fund	GMR Infrastructure Limited	Short	17.05	17.05	395.87
L&T Arbitrage Opportunities Fund	Godrej Consumer Products Limited	Short	1,097.20	1,099.45	2.19
L&T Arbitrage Opportunities Fund	Granules India Limited	Short	106.40	104.05	0.77
L&T Arbitrage Opportunities Fund	Gujarat State Fertilizers & Chemicals Limited	Short	118.08	114.85	47.24
L&T Arbitrage Opportunities Fund	Havells India Limited	Short	494.55	490.70	17.07
L&T Arbitrage Opportunities Fund	Hindustan Construction Company Limited	Short	30.75	22.40	18.48
L&T Arbitrage Opportunities Fund	Hero MotoCorp Limited	Short	3,520.18	3,528.95	2.13
L&T Arbitrage Opportunities Fund	Indiabulls Housing Finance Limited	Short	1,215.39	1,243.00	156.14
L&T Arbitrage Opportunities Fund	ICICI Bank Limited	Short	293.92	279.75	56.26
L&T Arbitrage Opportunities Fund	Idea Cellular Limited	Short	77.13	76.40	40.38
L&T Arbitrage Opportunities Fund	IDFC Limited	Short	50.26	48.90	424.71
L&T Arbitrage Opportunities Fund	IDFC Bank Limited	Short	49.04	47.70	216.06
L&T Arbitrage Opportunities Fund	IFCI Limited	Short	19.65	19.70	1.08
L&T Arbitrage Opportunities Fund	Indraprastha Gas Limited	Short	293.00	281.05	6.92
L&T Arbitrage Opportunities Fund	Indian Bank	Short	282.94	301.50	7.79
L&T Arbitrage Opportunities Fund	Jindal Steel & Power Limited	Short	216.76	220.15	173.53
L&T Arbitrage Opportunities Fund	Jain Irrigation Systems Limited	Short	107.90	107.10	5.75
L&T Arbitrage Opportunities Fund	JSW Steel Limited	Short	288.72	289.60	14.26
L&T Arbitrage Opportunities Fund	Kajaria Ceramics Limited	Short	578.80	571.25	3.89
L&T Arbitrage Opportunities Fund	Kotak Mahindra Bank Limited	Short	1,059.94	1,053.60	82.57
L&T Arbitrage Opportunities Fund	KPIT Technologies Limited	Short	223.31	217.75	19.00
L&T Arbitrage Opportunities Fund	The Karnataka Bank Limited	Short	118.75	115.60	24.01
L&T Arbitrage Opportunities Fund	Lupin Limited	Short	761.40	740.00	22.52
L&T Arbitrage Opportunities Fund	Mahindra & Mahindra Limited	Short	740.85	742.60	20.69
L&T Arbitrage Opportunities Fund	Mahindra & Mahindra Financial Services Limited	Short	462.04	463.80	8.69
L&T Arbitrage Opportunities Fund	Manappuram Finance Limited	Short	104.30	109.75	0.33
L&T Arbitrage Opportunities Fund	Multi Commodity Exchange of India Limited	Short	679.08	672.05	42.21
L&T Arbitrage Opportunities Fund	Mahanagar Gas Limited	Short	974.88	963.75	7.19
L&T Arbitrage Opportunities Fund	NBCC (India) Limited	Short	191.47	191.45	12.57
L&T Arbitrage Opportunities Fund	NCC Limited	Short	117.19	118.00	29.62
L&T Arbitrage Opportunities Fund	NHPC Limited	Short	26.85	27.85	0.75
L&T Arbitrage Opportunities Fund	Oriental Bank of Commerce	Short	95.65	92.10	1.10
L&T Arbitrage Opportunities Fund	PC Jeweller Limited	Short	337.37	322.10	5.75

L&T Arbitrage Opportunities Fund	Power Finance Corporation Limited	Short	85.60	86.10	1.28
L&T Arbitrage Opportunities Fund	Punjab National Bank	Short	95.95	95.90	116.88
L&T Arbitrage Opportunities Fund	PTC India Limited	Short	86.41	87.80	40.90
L&T Arbitrage Opportunities Fund	Raymond Limited	Short	908.51	903.30	179.55
L&T Arbitrage Opportunities Fund	Reliance Capital Limited	Short	429.45	425.85	173.34
L&T Arbitrage Opportunities Fund	Reliance Naval and Engineering Limited	Short	29.00	27.55	16.26
L&T Arbitrage Opportunities Fund	Reliance Power Limited	Short	37.44	36.30	112.63
L&T Arbitrage Opportunities Fund	Steel Authority of India Limited	Short	73.03	70.65	365.39
L&T Arbitrage Opportunities Fund	State Bank of India	Short	245.77	251.20	1.12
L&T Arbitrage Opportunities Fund	Siemens Limited	Short	1,090.43	1,079.55	1.61
L&T Arbitrage Opportunities Fund	The South Indian Bank Limited	Short	23.58	23.00	28.34
L&T Arbitrage Opportunities Fund	SREI Infrastructure Finance Limited	Short	76.14	73.80	11.03
L&T Arbitrage Opportunities Fund	Shriram Transport Finance Company Limited	Short	1,456.15	1,444.80	0.43
L&T Arbitrage Opportunities Fund	Strides Shasun Limited	Short	683.23	673.85	0.40
L&T Arbitrage Opportunities Fund	Sun Pharmaceutical Industries Limited	Short	505.12	497.45	3.00
L&T Arbitrage Opportunities Fund	Suzlon Energy Limited	Short	11.03	10.80	3.37
L&T Arbitrage Opportunities Fund	Syndicate Bank	Short	59.65	55.85	2.00
L&T Arbitrage Opportunities Fund	Tata Communications Limited	Short	626.27	623.75	54.57
L&T Arbitrage Opportunities Fund	Tata Elxsi Limited	Short	1,000.23	990.15	1.58
L&T Arbitrage Opportunities Fund	Tata Global Beverages Limited	Short	263.69	260.05	41.92
L&T Arbitrage Opportunities Fund	Tata Motors Limited - DVR	Short	189.06	184.15	16.27
L&T Arbitrage Opportunities Fund	Tata Steel Limited	Short	565.31	573.45	3.33
L&T Arbitrage Opportunities Fund	Tata Consultancy Services Limited	Short	2,854.58	2,864.65	4.63
L&T Arbitrage Opportunities Fund	Torrent Pharmaceuticals Limited	Short	1,279.60	1,254.25	4.37
L&T Arbitrage Opportunities Fund	TV18 Broadcast Limited	Short	64.79	67.55	647.92
L&T Arbitrage Opportunities Fund	United Breweries Limited	Short	947.40	952.45	1.00
L&T Arbitrage Opportunities Fund	Union Bank of India	Short	88.71	94.50	30.09
L&T Arbitrage Opportunities Fund	UPL Limited	Short	723.63	732.95	2.19
L&T Arbitrage Opportunities Fund	Vedanta Limited	Short	272.70	279.30	20.67
Total percentage of existing assets hedged through futures is 65.66%					
L&T Equity Savings Fund	Allahabad Bank	Short	47.50	48.65	3.47
L&T Equity Savings Fund	Aurobindo Pharma Limited	Short	552.75	560.85	2.90
L&T Equity Savings Fund	Balrampur Chini Mills Limited	Short	81.60	76.25	26.48
L&T Equity Savings Fund	Bharti Airtel Limited	Short	418.00	400.05	0.34
L&T Equity Savings Fund	Canara Bank	Short	262.44	265.55	5.68
L&T Equity Savings Fund	Capital First Limited	Short	627.30	620.35	8.62
L&T Equity Savings Fund	Century Textiles & Industries Limited	Short	1,165.48	1,146.35	0.63
L&T Equity Savings Fund	CESC Limited	Short	946.40	969.65	13.29
L&T Equity Savings Fund	CG Power and Industrial Solutions Limited	Short	75.35	77.75	1.40
L&T Equity Savings Fund	DCB Bank Limited	Short	164.85	162.20	0.36
L&T Equity Savings Fund	DLF Limited	Short	215.80	202.45	6.04
L&T Equity Savings Fund	Gujarat State Fertilizers & Chemicals Limited	Short	117.25	114.85	18.48
L&T Equity Savings Fund	Indiabulls Housing Finance Limited	Short	1,214.88	1,243.00	36.87
L&T Equity Savings Fund	ICICI Bank Limited	Short	289.38	279.75	27.17
L&T Equity Savings Fund	IDBI Bank Limited	Short	77.10	72.60	1.08
L&T Equity Savings Fund	IDFC Limited	Short	49.90	48.90	3.86
L&T Equity Savings Fund	IDFC Bank Limited	Short	47.63	47.70	37.50
L&T Equity Savings Fund	IFCI Limited	Short	20.00	19.70	2.15
L&T Equity Savings Fund	The India Cements Limited	Short	140.72	142.45	0.74
L&T Equity Savings Fund	Indian Bank	Short	284.59	301.50	13.49
L&T Equity Savings Fund	Jindal Steel & Power Limited	Short	215.69	220.15	19.72
L&T Equity Savings Fund	Jain Irrigation Systems Limited	Short	107.90	107.10	7.19
L&T Equity Savings Fund	JSW Steel Limited	Short	295.00	289.60	12.53
L&T Equity Savings Fund	Kajaria Ceramics Limited	Short	553.59	571.25	3.66
L&T Equity Savings Fund	KPIT Technologies Limited	Short	222.43	217.75	11.21
L&T Equity Savings Fund	Mahindra & Mahindra Financial Services Limited	Short	460.15	463.80	0.29
L&T Equity Savings Fund	Multi Commodity Exchange of India Limited	Short	752.66	672.05	1.67
L&T Equity Savings Fund	National Aluminium Company Limited	Short	65.65	66.75	0.53
L&T Equity Savings Fund	NBCC (India) Limited	Short	190.53	191.45	2.86
L&T Equity Savings Fund	Punjab National Bank	Short	98.23	95.90	18.41
L&T Equity Savings Fund	PTC India Limited	Short	85.02	87.80	8.74

L&T Equity Savings Fund	Raymond Limited	Short	905.33	903.30	68.95
L&T Equity Savings Fund	Reliance Capital Limited	Short	425.74	425.85	93.81
L&T Equity Savings Fund	Reliance Infrastructure Limited	Short	429.79	427.75	21.67
L&T Equity Savings Fund	Reliance Naval and Engineering Limited	Short	29.30	27.55	7.19
L&T Equity Savings Fund	Reliance Power Limited	Short	37.20	36.30	8.92
L&T Equity Savings Fund	Steel Authority of India Limited	Short	71.75	70.65	41.07
L&T Equity Savings Fund	Strides Shasun Limited	Short	682.92	673.85	2.61
L&T Equity Savings Fund	Sun Pharmaceutical Industries Limited	Short	504.66	497.45	8.44
L&T Equity Savings Fund	Sun TV Network Limited	Short	832.56	852.15	1.70
L&T Equity Savings Fund	Suzlon Energy Limited	Short	11.00	10.80	4.68
L&T Equity Savings Fund	Syndicate Bank	Short	55.35	55.85	1.00
L&T Equity Savings Fund	Tata Communications Limited	Short	629.36	623.75	7.69
L&T Equity Savings Fund	Tata Elxsi Limited	Short	1,002.83	990.15	4.73
L&T Equity Savings Fund	Tata Motors Limited	Short	342.51	328.20	6.37
L&T Equity Savings Fund	TV18 Broadcast Limited	Short	64.02	67.55	79.85
L&T Equity Savings Fund	Union Bank of India	Short	87.60	94.50	9.37
L&T Equity Savings Fund	UPL Limited	Short	732.27	732.95	21.91
Total percentage of existing assets hedged through futures is 40.14%					
Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Dynamic Equity Fund	Adani Enterprises Limited	Short	164.65	157.40	47.55
L&T Dynamic Equity Fund	Andhra Bank	Short	42.56	41.85	4.99
L&T Dynamic Equity Fund	Aurobindo Pharma Limited	Short	552.19	560.85	35.48
L&T Dynamic Equity Fund	Bank of Baroda	Short	143.93	142.65	5.12
L&T Dynamic Equity Fund	Bharat Electronics Limited	Short	144.08	142.15	1.05
L&T Dynamic Equity Fund	Bharat Financial Inclusion Limited	Short	1,081.88	1,102.70	12.07
L&T Dynamic Equity Fund	Bharti Airtel Limited	Short	417.90	400.05	8.47
L&T Dynamic Equity Fund	Cadila Healthcare Limited	Short	377.48	379.50	20.86
L&T Dynamic Equity Fund	Can Fin Homes Limited	Short	487.57	487.95	3.33
L&T Dynamic Equity Fund	Capital First Limited	Short	619.94	620.35	17.99
L&T Dynamic Equity Fund	Century Textiles & Industries Limited	Short	1,153.75	1,146.35	2.83
L&T Dynamic Equity Fund	CESC Limited	Short	932.02	969.65	17.80
L&T Dynamic Equity Fund	Chennai Petroleum Corporation Limited	Short	327.16	329.25	2.95
L&T Dynamic Equity Fund	Cummins India Limited	Short	726.53	682.45	6.72
L&T Dynamic Equity Fund	DLF Limited	Short	215.80	202.45	16.60
L&T Dynamic Equity Fund	The Federal Bank Limited	Short	90.60	89.80	0.25
L&T Dynamic Equity Fund	Godfrey Phillips India Limited	Short	836.40	825.90	0.41
L&T Dynamic Equity Fund	Granules India Limited	Short	106.77	104.05	19.88
L&T Dynamic Equity Fund	Gujarat State Fertilizers & Chemicals Limited	Short	117.39	114.85	40.31
L&T Dynamic Equity Fund	Hindustan Construction Company Limited	Short	22.96	22.40	12.99
L&T Dynamic Equity Fund	Indiabulls Housing Finance Limited	Short	1,218.30	1,243.00	5.44
L&T Dynamic Equity Fund	ICICI Bank Limited	Short	289.56	279.75	34.06
L&T Dynamic Equity Fund	Idea Cellular Limited	Short	77.97	76.40	74.12
L&T Dynamic Equity Fund	IDFC Limited	Short	50.05	48.90	248.07
L&T Dynamic Equity Fund	IDFC Bank Limited	Short	48.20	47.70	24.29
L&T Dynamic Equity Fund	The India Cements Limited	Short	137.50	142.45	1.24
L&T Dynamic Equity Fund	Jindal Steel & Power Limited	Short	212.70	220.15	43.38
L&T Dynamic Equity Fund	JSW Steel Limited	Short	295.05	289.60	8.21
L&T Dynamic Equity Fund	Kajaria Ceramics Limited	Short	578.75	571.25	2.75
L&T Dynamic Equity Fund	Kaveri Seed Company Limited	Short	488.78	486.10	1.45
L&T Dynamic Equity Fund	The Karnataka Bank Limited	Short	117.77	115.60	13.10
L&T Dynamic Equity Fund	Lupin Limited	Short	746.32	740.00	2.87
L&T Dynamic Equity Fund	Mahindra & Mahindra Limited	Short	740.75	742.60	2.59
L&T Dynamic Equity Fund	NBCC (India) Limited	Short	190.02	191.45	3.43
L&T Dynamic Equity Fund	NMDC Limited	Short	120.18	119.25	7.47
L&T Dynamic Equity Fund	Petronet LNG Limited	Short	227.29	231.25	15.94
L&T Dynamic Equity Fund	Punjab National Bank	Short	97.55	95.90	6.80
L&T Dynamic Equity Fund	PTC India Limited	Short	87.39	87.80	21.33
L&T Dynamic Equity Fund	Raymond Limited	Short	940.08	903.30	127.84
L&T Dynamic Equity Fund	Rural Electrification Corporation Limited	Short	124.50	125.35	0.37
L&T Dynamic Equity Fund	Reliance Capital Limited	Short	400.80	425.85	0.95

L&T Dynamic Equity Fund	Reliance Naval and Engineering Limited	Short	28.51	27.55	22.36
L&T Dynamic Equity Fund	Reliance Power Limited	Short	36.59	36.30	29.57
L&T Dynamic Equity Fund	Steel Authority of India Limited	Short	72.64	70.65	78.98
L&T Dynamic Equity Fund	State Bank of India	Short	234.90	251.20	12.74
L&T Dynamic Equity Fund	The South Indian Bank Limited	Short	23.20	23.00	27.58
L&T Dynamic Equity Fund	Sun Pharmaceutical Industries Limited	Short	501.01	497.45	15.52
L&T Dynamic Equity Fund	Syndicate Bank	Short	59.61	55.85	2.25
L&T Dynamic Equity Fund	Tata Communications Limited	Short	625.52	623.75	31.26
L&T Dynamic Equity Fund	Tata Global Beverages Limited	Short	261.89	260.05	8.73
L&T Dynamic Equity Fund	Tata Motors Limited - DVR	Short	186.42	184.15	1.37
L&T Dynamic Equity Fund	Torrent Power Limited	Short	233.15	229.80	1.03
L&T Dynamic Equity Fund	TV18 Broadcast Limited	Short	67.28	67.55	54.75
L&T Dynamic Equity Fund	Union Bank of India	Short	89.35	94.50	10.76
L&T Dynamic Equity Fund	Wockhardt Limited	Short	722.42	730.20	7.19
L&T Dynamic Equity Fund	Equitas Holdings Limited	Short	142.95	144.60	3.00

Total percentage of existing assets hedged through futures is 35.70%

For the period ended March 31, 2017 specify the following for hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
L&T Arbitrage Opportunities Fund	68,476	66,853	41,961,923,000	41,574,676,185	660,435,833
L&T Equity Savings Fund	10,511	10,113	6,443,648,070	6,280,650,962	65,484,104
L&T Dynamic Equity Fund	41,928	39,621	24,552,540,677	23,336,120,534	327,943,366

Other than Hedging Positions through futures as on March 31, 2018

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
	NIL				

Total percentage of existing assets other than hedged through futures is NIL

For the period ended March 31, 2018 specify the following for Non-hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
L&T India Prudence Fund	25,837	25,837	20,172,297,790	20,191,100,055	18,802,265

Hedging Positions through Put options as on March 31, 2018

Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price
	NIL			

Total percentage of existing assets hedged through put options is NIL

For the period ended March 31, 2018 specify the following for hedging transactions through option which have been already squared exercised/ expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/ Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Other than Hedging Positions through Put options as on March 31, 2018

Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
	NIL				
Total percentage of existing assets other than hedged through put options is NIL					

For the period ended March 31, 2018 specify the following for non-hedging transactions through option which have been already squared exercised/ expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/ Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Hedging Positions through swaps as on 31st March 2018 is NIL.

Hedging Positions through futures as on March 31, 2017

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Torrent Power Limited	Short	220.50	231.80	14.05
L&T Arbitrage Opportunities Fund	TV18 Broadcast Limited	Short	42.70	42.25	216.16
L&T Arbitrage Opportunities Fund	Adani Power Limited	Short	40.37	40.15	55.59
L&T Arbitrage Opportunities Fund	Bharat Financial Inclusion Limited	Short	848.03	811.05	53.28
L&T Arbitrage Opportunities Fund	Century Textiles & Industries Limited	Short	1,018.11	1,058.60	220.23
L&T Arbitrage Opportunities Fund	GMR Infrastructure Limited	Short	16.51	16.05	76.12
L&T Arbitrage Opportunities Fund	Indiabulls Real Estate Limited	Short	82.45	88.05	6.81
L&T Arbitrage Opportunities Fund	IDFC Limited	Short	54.75	54.80	220.37
L&T Arbitrage Opportunities Fund	The India Cements Limited	Short	161.99	163.65	120.61
L&T Arbitrage Opportunities Fund	IRB Infrastructure Developers Limited	Short	235.48	237.75	92.11
L&T Arbitrage Opportunities Fund	Jain Irrigation Systems Limited	Short	95.25	94.40	24.02
L&T Arbitrage Opportunities Fund	JSW Energy Limited	Short	61.40	63.10	0.79
L&T Arbitrage Opportunities Fund	The Karnataka Bank Limited	Short	141.30	141.25	68.71
L&T Arbitrage Opportunities Fund	L&T Finance Holdings Limited	Short	123.70	123.80	1.75
L&T Arbitrage Opportunities Fund	Larsen & Toubro Limited	Short	1,552.48	1,580.90	24.73
L&T Arbitrage Opportunities Fund	MindTree Limited	Short	458.38	453.05	4.27
L&T Arbitrage Opportunities Fund	Reliance Infrastructure Limited	Short	569.98	572.00	127.94
L&T Arbitrage Opportunities Fund	Reliance Power Limited	Short	48.11	48.30	194.90
L&T Arbitrage Opportunities Fund	The South Indian Bank Limited	Short	20.35	21.50	166.66
L&T Arbitrage Opportunities Fund	Tata Global Beverages Limited	Short	145.41	150.95	60.71
Total percentage of existing assets hedged through futures is 74.40%					
L&T Equity Savings Fund	TV18 Broadcast Limited	Short	42.40	42.25	36.03
L&T Equity Savings Fund	Adani Power Limited	Short	40.33	40.15	2.53
L&T Equity Savings Fund	Bharat Electronics Limited	Short	157.35	156.95	14.43
L&T Equity Savings Fund	Bharat Financial Inclusion Limited	Short	814.51	811.05	68.30
L&T Equity Savings Fund	Century Textiles & Industries Limited	Short	1,018.45	1,058.60	43.68
L&T Equity Savings Fund	Cummins India Limited	Short	944.20	952.70	3.58
L&T Equity Savings Fund	Granules India Limited	Short	141.15	139.30	3.28
L&T Equity Savings Fund	Hexaware Technologies Limited	Short	221.84	216.35	12.19
L&T Equity Savings Fund	IDFC Limited	Short	53.87	54.80	29.69
L&T Equity Savings Fund	Jain Irrigation Systems Limited	Short	95.20	94.40	8.01
L&T Equity Savings Fund	The Karnataka Bank Limited	Short	141.60	141.25	6.54
L&T Equity Savings Fund	NIIT Technologies Limited	Short	427.96	438.80	5.14
L&T Equity Savings Fund	Oracle Financial Services Software Limited	Short	3,666.31	3,671.45	14.19
L&T Equity Savings Fund	The South Indian Bank Limited	Short	20.36	21.50	77.18
L&T Equity Savings Fund	Tata Global Beverages Limited	Short	151.71	150.95	46.86
L&T Equity Savings Fund	Tata Motors Limited - DVR	Short	281.95	282.70	4.66
Total percentage of existing assets hedged through futures is 39.71%					

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Dynamic Equity Fund	Torrent Pharmaceuticals Limited	Short	1,434.62	1,534.50	9.70
L&T Dynamic Equity Fund	TV18 Broadcast Limited	Short	43.69	42.25	61.92
L&T Dynamic Equity Fund	Adani Power Limited	Short	40.41	40.15	34.11
L&T Dynamic Equity Fund	Allahabad Bank	Short	73.32	73.85	5.80
L&T Dynamic Equity Fund	Bajaj Finance Limited	Short	1,166.25	1,177.40	9.20
L&T Dynamic Equity Fund	Bharat Electronics Limited	Short	157.33	156.95	91.02
L&T Dynamic Equity Fund	Bharat Financial Inclusion Limited	Short	814.52	811.05	131.14
L&T Dynamic Equity Fund	Castrol India Limited	Short	433.01	433.15	85.56
L&T Dynamic Equity Fund	Dewan Housing Finance Corporation Limited	Short	369.40	369.35	17.35
L&T Dynamic Equity Fund	Engineers India Limited	Short	147.91	144.85	44.42
L&T Dynamic Equity Fund	Glenmark Pharmaceuticals Limited	Short	889.34	856.85	33.80
L&T Dynamic Equity Fund	Godrej Industries Limited	Short	508.25	507.05	8.33
L&T Dynamic Equity Fund	Granules India Limited	Short	139.82	139.30	25.17
L&T Dynamic Equity Fund	Grasim Industries Limited	Short	1,066.00	1,055.05	24.73
L&T Dynamic Equity Fund	Hindalco Industries Limited	Short	191.43	195.45	37.60
L&T Dynamic Equity Fund	Indiabulls Housing Finance Limited	Short	971.80	1,000.55	145.37
L&T Dynamic Equity Fund	Indo Count Industries Limited	Short	197.27	197.85	76.69
L&T Dynamic Equity Fund	Idea Cellular Limited	Short	87.95	86.20	62.42
L&T Dynamic Equity Fund	IDFC Limited	Short	54.92	54.80	564.05
L&T Dynamic Equity Fund	IFCI Limited	Short	30.60	29.90	13.43
L&T Dynamic Equity Fund	The India Cements Limited	Short	159.70	163.65	186.99
L&T Dynamic Equity Fund	IRB Infrastructure Developers Limited	Short	238.08	237.75	335.89
L&T Dynamic Equity Fund	ITC Limited	Short	284.55	281.10	50.79
L&T Dynamic Equity Fund	Jindal Steel & Power Limited	Short	120.03	121.70	12.81
L&T Dynamic Equity Fund	Jain Irrigation Systems Limited	Short	95.80	94.40	18.69
L&T Dynamic Equity Fund	JSW Energy Limited	Short	62.25	63.10	67.08
L&T Dynamic Equity Fund	Maruti Suzuki India Limited	Short	5,991.25	6,048.15	15.60
L&T Dynamic Equity Fund	United Spirits Limited	Short	2,230.95	2,187.20	5.98
L&T Dynamic Equity Fund	NMDC Limited	Short	134.80	133.95	2.52
L&T Dynamic Equity Fund	Oracle Financial Services Software Limited	Short	3,646.95	3,671.45	2.66
L&T Dynamic Equity Fund	Page Industries Limited	Short	14,744.24	14,663.45	36.71
L&T Dynamic Equity Fund	Reliance Infrastructure Limited	Short	571.66	572.00	65.13
L&T Dynamic Equity Fund	SRF Limited	Short	1,616.73	1,633.75	17.88
L&T Dynamic Equity Fund	Sun Pharmaceutical Industries Limited	Short	693.04	690.95	115.80
L&T Dynamic Equity Fund	Tata Communications Limited	Short	724.46	727.30	43.04
L&T Dynamic Equity Fund	Tata Motors Limited - DVR	Short	285.30	282.70	10.25

Total percentage of existing assets hedged through futures is 37.60%

For the period ended March 31, 2017 specify the following for hedging transactions through futures which have been squared off/expired					
Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
L&T Arbitrage Opportunities Fund	47,967	43,170	26,536,566,953	24,249,436,614	(342,824,356)
L&T Equity Savings Fund	5,538	4,925	3,087,964,157	2,763,265,156	(52,705,590)
L&T Dynamic Equity Fund	19,111	18,362	11,201,753,330	10,777,543,927	(125,665,666)

Other than Hedging Positions through futures as on March 31, 2017

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
	NIL				
Total percentage of existing assets other than hedged through futures is NIL					

For the period ended March 31, 2017 specify the following for Non-hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
	NIL				

Hedging Positions through Put options as on March 31, 2017

Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price
	NIL			
Total percentage of existing assets hedged through put options is NIL				

For the period ended March 31, 2017 specify the following for hedging transactions through option which have been already squared exercised/ expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/ Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Other than Hedging Positions through Put options as on March 31, 2017.

Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
	NIL				
Total percentage of existing assets other than hedged through put options is NIL					

For the period ended March 31, 2017 specify the following for non-hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/ Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Hedging Positions through swaps as on 31st March 2017 is NIL.

L&T Ultra Short Term Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Daily Dividend Option	10.2621	10.2568	10.1871
	Direct Plan - Daily Dividend Option	10.4447	10.4390	10.3681
	Direct Plan - Growth Option	28.8326	26.9023	24.8147
	Direct Plan - Monthly Dividend Option	12.8986	12.8086	12.7363
	Direct Plan - Weekly Dividend Option	11.1074	10.9843	10.8611
	Regular Growth	27.2967	25.5586	23.6579
	Growth	28.3664	26.5601	24.5850
	Monthly Dividend Option	12.7539	12.7163	12.6903
	Regular Monthly Dividend	NA	NA	12.1223
	Regular Plan - Semi Annual Dividend Option	21.4479	20.0822	18.5887
	Weekly Dividend Option	10.9452	10.8294	10.7151
	Bonus	15.4726	14.4875	13.4101
	Direct Plan - Bonus	15.7271	14.6741	13.5354
	Direct Plan - Semi Annual Dividend Option	NA	N.A.	10.3545
(b)	Gross Income			
(i)	income other than profit on sale of investment.	2.2664	1.4671	1.2700
(ii)	income from profit on inter scheme sales/transfer of investment.	(0.0837)	0.0813	0.0083
(iii)	income (net) from profit on sale of investments to third party	0.0039	0.0702	0.0384
(iv)	transfer of revenue account from past year's reserve	13.1398	7.6298	6.8845
	Gross income and gains b (i to iii)	15.3264	9.2484	8.2012
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.1156	0.0698	0.0570
(d)	Net income (b-c)	15.2108	9.1786	8.1442
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.0141	(0.0035)	0.0304
(f)	Redemption price			
	- Highest			
	Daily Dividend Option	10.2568	10.2568	10.1871
	Direct Plan - Daily Dividend Option	10.4390	10.4390	10.3681
	Direct Plan - Growth Option	28.8168	26.9023	24.8147
	Direct Plan - Monthly Dividend Option	12.9204	12.9536	12.7756
	Direct Plan - Weekly Dividend Option	11.1009	10.9843	10.8611
	Regular Growth	NA	24.8932	23.4512
	Growth	28.3517	26.5601	24.5850
	Monthly Dividend Option	12.7767	12.8773	12.7298
	Regular Monthly Dividend	NA	12.2064	12.0969
	Regular Plan - Semi Annual Dividend Option	NA	19.7182	18.1783
	Weekly Dividend Option	10.9395	10.8294	10.7151
	Bonus	15.4379	14.4308	13.3140
	Direct Plan - Bonus	15.6912	14.5901	13.3530
	Direct Plan - Semi Annual Dividend Option	NA	10.7343	10.4326
	- Lowest			
	Daily Dividend Option	10.2544	10.1950	10.1651
	Direct Plan - Daily Dividend Option	10.4368	10.3762	10.3444
	Direct Plan - Growth Option	26.9241	24.8558	22.8429
	Direct Plan - Monthly Dividend Option	12.7781	12.7203	12.5444

	Direct Plan - Weekly Dividend Option	10.9703	10.8276	10.6896
	Regular Growth	NA	23.6962	21.8531
	Growth	26.5809	24.6248	22.7094
	Monthly Dividend Option	12.6779	12.6703	12.5119
	Regular Monthly Dividend	NA	12.1007	11.9886
	Regular Plan - Semi Annual Dividend Option	NA	18.6306	18.1783
	Weekly Dividend Option	10.8157	10.6821	10.5503
	Bonus	14.5676	13.8068	12.5207
	Direct Plan - Bonus	15.1421	13.7823	12.6006
	Direct Plan - Semi Annual Dividend Option	NA	10.7343	10.4326
(g)	Purchase price			
	- Highest			
	Daily Dividend Option	10.2568	10.2568	10.1871
	Direct Plan - Daily Dividend Option	10.4390	10.4390	10.3681
	Direct Plan - Growth Option	28.8168	26.9023	24.8147
	Direct Plan - Monthly Dividend Option	12.9204	12.8950	12.7140
	Direct Plan - Weekly Dividend Option	11.1009	10.9756	10.8611
	Regular Growth	NA	N.A.	23.1354
	Growth	28.3517	26.5601	24.5850
	Monthly Dividend Option	12.7767	12.8773	12.7298
	Regular Monthly Dividend	NA	12.1007	12.0499
	Weekly Dividend Option	10.9395	10.8294	10.7151
	Bonus	14.8282	N.A.	13.0226
	Direct Plan - Bonus	NA	N.A.	12.6297
	Direct Plan - Semi Annual Dividend Option	NA	N.A.	10.4309
	- Lowest			
	Daily Dividend Option	10.2544	10.1950	10.1651
	Direct Plan - Daily Dividend Option	10.4368	10.3762	10.3444
	Direct Plan - Growth Option	26.9241	24.8558	22.8429
	Direct Plan - Monthly Dividend Option	12.7746	12.7176	12.5416
	Direct Plan - Weekly Dividend Option	10.9689	10.8209	10.6838
	Regular Growth	NA	N.A.	23.1354
	Growth	26.5809	24.6248	22.7094
	Monthly Dividend Option	12.6746	12.6683	12.5099
	Regular Monthly Dividend	NA	12.1007	12.0230
	Weekly Dividend Option	10.8145	10.6756	10.5455
	Bonus	14.5676	N.A.	13.0226
	Direct Plan - Bonus	NA	N.A.	12.5644
	Direct Plan - Semi Annual Dividend Option	NA	N.A.	10.0000
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.37%	0.36%	0.36%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.41%	8.34%	8.60%

L&T Floating Rate Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Daily Dividend Option	10.8649	10.8591	10.8591
	Direct Plan - Dividend Option	10.8653	10.8591	10.8591
	Direct Plan - Growth Option	17.5037	16.1964	14.8096
	Direct Plan - Monthly Dividend Option	11.6945	11.5785	11.5269
	Direct Plan - Weekly Dividend Option	13.1390	N.A.	N.A.
	Growth Option	17.1901	15.9860	14.6904
	Monthly Dividend Option	11.4191	11.4198	11.4367
	Weekly Dividend Option	13.1022	12.9464	12.8006
(b)	Gross Income			
(i)	income other than profit on sale of investment.	0.9962	0.1294	1.5310
(ii)	income from profit on inter scheme sales/transfer of investment.	0.0073	0.0174	(0.01)
(iii)	income (net) from profit on sale of investments to third party	0.0075	0.0004	(0.0048)
(iv)	transfer of revenue account from past year's reserve	6.2363	5.1042	9.3819
	Gross income and gains b (i to iii)	7.2473	5.2514	10.9030
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.0664	0.0092	0.0956
(d)	Net income (b-c)	7.1809	5.2422	10.8074
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.0000	0.0007	0.02
(f)	Redemption price			
	- Highest			
	Daily Dividend Option	10.8591	10.8591	10.8591
	Direct Plan - Dividend Option	10.8591	10.8591	10.8591
	Direct Plan - Growth Option	17.4936	16.1964	14.7622
	Direct Plan - Monthly Dividend Option	11.7208	11.7591	11.5391
	Direct Plan - Weekly Dividend Option	13.1315	N.A.	N.A.
	Growth Option	17.1806	15.9860	14.6904
	Monthly Dividend Option	11.4730	11.6317	11.4494
	Weekly Dividend Option	13.0952	12.9553	12.7651
	- Lowest			
	Daily Dividend Option	10.8320	10.8048	10.8049
	Direct Plan - Dividend Option	10.8106	10.8048	10.8048
	Direct Plan - Growth Option	16.1334	14.8260	13.5953
	Direct Plan - Monthly Dividend Option	11.5646	11.5381	11.3299
	Direct Plan - Weekly Dividend Option	13.0158	N.A.	N.A.
	Growth Option	15.9222	14.6699	13.5471
	Monthly Dividend Option	11.3740	11.4355	11.2975
	Weekly Dividend Option	12.9392	12.7601	12.6140
(g)	Purchase price			
	- Highest			
	Daily Dividend Option	10.8591	10.8591	10.8591
	Direct Plan - Dividend Option	10.8591	10.8591	10.8591
	Direct Plan - Growth Option	17.4936	16.1964	14.6389

	Direct Plan - Monthly Dividend Option	11.7208	11.6972	11.4849
	Direct Plan - Weekly Dividend Option	13.1315	N.A.	N.A.
	Growth Option	17.1806	15.9860	14.6904
	Monthly Dividend Option	11.4772	11.5824	11.4169
	Weekly Dividend Option	13.0952	12.9489	12.7490
	- Lowest			
	Daily Dividend Option	10.8577	10.8591	10.8573
	Direct Plan - Dividend Option	10.8578	10.8471	10.8591
	Direct Plan - Growth Option	16.2076	14.8260	13.5953
	Direct Plan - Monthly Dividend Option	11.5613	11.5349	11.3274
	Direct Plan - Weekly Dividend Option	12.9842	N.A.	N.A.
	Growth Option	15.9964	14.7139	13.5471
	Monthly Dividend Option	11.3725	11.4070	11.2822
	Weekly Dividend Option	12.9340	12.7533	12.6085
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.53%	0.59%	0.56%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.0600%	9.52%	9.08%

L&T Liquid Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Daily Dividend Option	1,012.3689	1,011.7794	1,011.7382
	Direct Plan - Daily Dividend Option	1,013.4838	1,012.8887	1,012.8474
	Direct Plan - Growth Option	2,382.8749	2,230.0389	2,077.8971
	Direct Plan - Weekly Dividend Option	1,001.8496	1,001.2676	1,001.8857
	Growth Option	2,375.8182	2,224.7676	2,074.2297
	Regular Growth	NA	N.A.	2,890.9214
	Weekly Dividend Option	1,003.0569	1,002.4466	1,002.4095
	Bonus	NA	2,224.8970	2,074.3686
(b)	Gross Income			
(i)	income other than profit on sale of investment.	313.6250	212.0148	181.3714
(ii)	income from profit on inter scheme sales/transfer of investment.	0.5209	0.2468	0.2038
(iii)	income (net) from profit on sale of investments to third party	(0.1503)	0.8917	0.1803
(iv)	transfer of revenue account from past year's reserve	1,719.1065	1,719.1065	516.2652
	Gross income and gains b (i to iii)	2,033.1021	1,932.2598	698.0207
(c)	Aggregate of expenses, writeoff, amortisation and charges	5.5506	3.6699	1.8625
(d)	Net income (b-c)	2,027.5515	1,928.5899	696.1582
(e)	Net change in unrealised appreciation/depreciation in value of investments	1.2798	(0.0041)	1.23
(f)	Redemption price			
	- Highest			
	Daily Dividend Option	1,011.7794	1,011.7794	1,011.7382
	Direct Plan - Daily Dividend Option	1,012.8887	1,012.8887	1,012.1732
	Direct Plan - Growth Option	2,381.4758	2,230.0389	2,077.8971
	Direct Plan - Weekly Dividend Option	1,001.7292	1,002.5425	1,001.8857
	Growth Option	2,374.4347	2,224.7676	2,074.2297
	Institutional Growth	NA	N.A.	2,881.1854
	Regular Growth	NA	3,025.2376	2,890.9214
	Weekly Dividend Option	1,002.9057	1,002.9333	1,002.4095
	Bonus	2,318.6887	2,096.2715	2,059.4440
	- Lowest			
	Daily Dividend Option	1,011.7794	1,011.7382	1,011.6349
	Direct Plan - Daily Dividend Option	1,012.8887	1,012.8474	1,012.1551
	Direct Plan - Growth Option	2,230.8014	2,079.2593	1,921.0479
	Direct Plan - Weekly Dividend Option	1,000.4408	1,000.4408	1,000.4408
	Growth Option	2,225.5211	2,075.5793	1,919.2063
	Institutional Growth	NA	N.A.	2,874.5801
	Regular Growth	NA	2,893.6219	2,675.6275
	Weekly Dividend Option	1,001.6255	1,001.6255	1,000.9679
	Bonus	2,237.7913	2,085.9577	1,942.6709
(g)	Purchase price			
	- Highest			
	Daily Dividend Option	1,011.7794	1,011.7794	1,011.7382

	Direct Plan - Daily Dividend Option	1,012.8887	1,012.8887	1,012.8474
	Direct Plan - Growth Option	2,380.0945	2,229.4690	2,076.0581
	Direct Plan - Weekly Dividend Option	1,001.7292	1,001.8192	1,001.8446
	Growth Option	2,374.4347	2,224.2028	2,072.3974
	Regular Growth	NA	2,979.4463	2,832.0925
	Weekly Dividend Option	1,002.9057	1,003.0617	1,002.6182
	Bonus	NA		1,942.6709
	- Lowest			
	Daily Dividend Option	1,011.7794	1,011.7382	1,011.6349
	Direct Plan - Daily Dividend Option	1,012.8887	1,012.8474	1,012.1551
	Direct Plan - Growth Option	2,230.8014	2,079.2593	1,921.0479
	Direct Plan - Weekly Dividend Option	1,000.4408	1,000.4408	1,000.4408
	Growth Option	2,225.5211	2,075.5793	1,919.2063
	Regular Growth	NA	2,969.8080	2,800.1507
	Weekly Dividend Option	1,001.6255	1,001.6255	1,000.9679
	Bonus	NA	N.A.	1,942.6709
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.12%	0.13%	0.08%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.04%	7.35%	8.14%

L&T Triple Ace Bond Fund				
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018				
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Bonus Option	16.4876	15.6849	14.5664
	Direct Plan - Growth Option	45.1442	42.7755	39.2905
	Direct Plan - Quarterly Dividend Option	11.1355	12.0812	12.1218
	Direct Plan - Semi Annual Dividend Option	17.3961	17.4441	16.1112
	Growth Option	43.4055	41.2923	38.3475
	Regular Plan - Semi Annual Dividend Option	15.1349	15.3621	15.1999
	Regular Quarterly Dividend	10.9343	11.2762	11.5041
	Annual Dividend Option	10.5660	10.7213	10.2365
(b)	Gross Income			
	(i) income other than profit on sale of investment.	5.1637	(6.560)	1.3873
	(ii) income from profit on inter scheme sales/transfer of investment.	(0.4330)	0.5112	(0.0161)
	(iii) income (net) from profit on sale of investments to third party	(0.571)	(4.325)	(0.1051)
	(iv) transfer of revenue account from past year's reserve	(749.5828)	659.8025	(286.0793)
	Gross income and gains b (i to iii)	(745.423)	649.429	(284.813)
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.8622	(1.3855)	0.2646
(d)	Net income (b-c)	(746.2853)	650.8147	(285.0778)
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.3015)	0.1450	(0.1474)
(f)	Redemption price			
	- Highest			
	Bonus Option	16.4783	16.3550	14.5664
	Direct Plan - Growth Option	45.0898	44.6559	39.2535
	Direct Plan - Quarterly Dividend Option	12.2277	12.5303	12.7255
	Direct Plan - Semi Annual Dividend Option	18.0736	18.4497	15.9678
	Growth Option	43.3811	43.1594	38.3475
	Regular Plan - Semi Annual Dividend Option	15.7311	16.3185	15.2860
	Regular Quarterly Dividend	11.4461	12.3810	12.1306
	Annual Dividend Option	11.2006	N.A.	10.0000
	- Lowest			
	Bonus Option	15.5944	14.6099	13.6646
	Direct Plan - Growth Option	42.5842	39.6568	36.0705
	Direct Plan - Quarterly Dividend Option	11.6858	12.0758	12.1186
	Direct Plan - Semi Annual Dividend Option	17.4136	15.5974	15.4049
	Growth Option	41.0540	38.4598	35.4556
	Regular Plan - Semi Annual Dividend Option	15.3038	15.4327	15.0761
	Regular Quarterly Dividend	10.9191	11.2912	11.2681
	Annual Dividend Option	11.1197	N.A.	9.9270
(g)	Purchase price			
	- Highest			
	Bonus Option	16.2400	15.5157	14.2600
	Direct Plan - Growth Option	45.1176	44.5402	39.2535
	Direct Plan - Quarterly Dividend Option	12.2660	13.2020	12.5064

	Direct Plan - Semi Annual Dividend Option	18.0825	18.6402	16.0584
	Growth Option	43.3811	43.1594	38.3475
	Regular Plan - Semi Annual Dividend Option	15.8128	15.8572	15.3084
	Regular Quarterly Dividend	11.3202	12.4099	12.1306
	Annual Dividend Option	11.1041	11.5208	10.0000
	- Lowest			
	Bonus Option	15.5944	14.6929	13.6646
	Direct Plan - Growth Option	42.5637	39.6614	36.5606
	Direct Plan - Quarterly Dividend Option	11.0703	12.0305	12.0820
	Direct Plan - Semi Annual Dividend Option	17.2942	15.5993	15.5035
	Growth Option	41.0540	38.4623	35.9486
	Regular Plan - Semi Annual Dividend Option	15.0473	15.3013	15.0271
	Regular Quarterly Dividend	10.8687	11.2316	11.4691
	Annual Dividend Option	10.5047	10.6789	10.0000
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.38%	1.54%	1.52%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	6.87%	11.93%	7.11%

L&T Income Opportunities Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Bonus Option	19.5908	18.3730	16.6684
	Direct Plan - Dividend Option	11.1379	11.1789	10.8164
	Direct Plan - Growth Option	20.3836	18.9981	17.1348
	Growth Option	NA	N.A	16.6731
	Institutional Growth	19.9074	18.6665	16.9354
	Monthly Dividend Option	10.8932	11.0148	10.7296
	Regular Monthly Dividend	NA	N.A	10.5645
	Regular Quarterly Dividend	NA	N.A	10.9077
	Annual Dividend Option	11.2497	11.2070	10.532
	Direct Plan - Annual Dividend Option	11.4332	11.311	10.563
(b)	Gross Income			
(i)	income other than profit on sale of investment.	1.3678	0.8480	1.3437
(ii)	income from profit on inter scheme sales/transfer of investment.	0.0599	0.0571	(0.0244)
(iii)	income (net) from profit on sale of investments to third party	0.0974	0.0832	0.0261
(iv)	transfer of revenue account from past year's reserve	4.9025	4.5967	2.5213
	Gross income and gains b (i to iii)	6.4276	5.5850	3.8667
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.3047	0.1780	0.2534
(d)	Net income (b-c)	6.1229	5.4070	3.6133
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.1711)	0.0000	0.0989
(f)	Redemption price			
	- Highest			
	Direct Plan - Dividend Option	11.3025	11.2793	10.6513
	Direct Plan - Growth Option	20.3160	18.9329	16.9388
	Regular Monthly Dividend	NA	10.8682	10.5218
	Growth Option	NA	17.8371	16.6491
	Institutional Growth	19.8932	18.6665	16.9004
	Monthly Dividend Option	11.1158	11.1147	10.7555
	Annual Dividend Option	11.8774	11.5327	10.7900
	Direct Plan - Annual Dividend Option	11.9090	N.A	N.A.
	- Lowest			
	Direct Plan - Dividend Option	10.9666	10.8121	10.5093
	Direct Plan - Growth Option	18.9164	16.9205	15.3738
	Regular Monthly Dividend	NA	10.7785	10.4632
	Growth Option	NA	16.8040	15.3458
	Institutional Growth	18.4767	16.7223	15.2755
	Monthly Dividend Option	10.7486	10.6432	10.3759
	Annual Dividend Option	11.2171	11.1834	10.5405
	Direct Plan - Annual Dividend Option	11.5935	N.A	N.A.
(g)	Purchase price			
	- Highest			
	Direct Plan - Dividend Option	11.3058	11.2966	10.8176

	Direct Plan - Growth Option	20.3681	18.9981	17.1348
	Growth Option	NA	17.7617	16.4616
	Institutional Growth	19.8932	18.6665	16.9354
	Monthly Dividend Option	11.1158	11.1584	10.7711
	Annual Dividend Option	11.8774	11.5327	10.5579
	Direct Plan - Annual Dividend Option	12.0832	11.626	10.861
	- Lowest			
	Direct Plan - Dividend Option	11.0774	10.8479	10.6479
	Direct Plan - Growth Option	18.9985	17.1782	15.6876
	Growth Option	NA	17.7617	16.4616
	Institutional Growth	18.6649	16.9770	15.5872
	Monthly Dividend Option	10.8413	10.7560	10.5809
	Annual Dividend Option	11.2089	10.6336	10.1011
	Direct Plan - Annual Dividend Option	11.3200	10.624	10.449
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.87%	1.83%	1.84%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.30%	10.14%	10.64%

L&T Short Term Opportunities Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Bonus Option	16.6151	15.6497	14.4468
	Direct Plan - Growth Option	17.0051	15.9366	14.6383
	Direct Plan - Monthly Dividend Option	11.0673	11.0664	10.7543
	Direct Plan - Quarterly Dividend Option	11.0514	11.1060	10.9557
	Growth Option	16.6151	15.6497	14.4468
	Regular Monthly Dividend	10.7860	10.8556	10.6124
	Regular Quarterly Dividend	10.6448	10.7775	10.7087
	Direct Plan - Annual Dividend Option	12.0968	11.4308	10.4995
	Annual Dividend Option	11.9460	11.3463	10.4742
(b)	Gross Income			
(i)	income other than profit on sale of investment.	1.5023	0.8176	0.9308
(ii)	income from profit on inter scheme sales/transfer of investment.	(0.0660)	0.0182	0.0134
(iii)	income (net) from profit on sale of investments to third party	(0.0315)	0.0693	0.0028
(iv)	transfer of revenue account from past year's reserve	4.8255	3.5091	0.9567
	Gross income and gains b (i to iii)	6.2303	4.4142	1.9037
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.1078	0.0450	0.0493
(d)	Net income (b-c)	6.1225	4.3692	1.8544
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.0818)	(0.0139)	0.0009
(f)	Redemption price			
	- Highest			
	Bonus Option	15.9823	15.5773	13.8066
	Direct Plan - Growth Option	16.9954	15.9366	14.638
	Direct Plan - Monthly Dividend Option	11.1760	11.1359	10.7635
	Direct Plan - Quarterly Dividend Option	11.2550	11.2977	11.0733
	Growth Option	16.6063	15.6497	14.4468
	Regular Monthly Dividend	10.9619	10.9980	10.7164
	Regular Quarterly Dividend	10.9708	11.0700	10.9324
	Direct Plan - Annual Dividend Option	12.0503	11.357	10.710
	Annual Dividend Option	12.0014	N.A.	N.A.
	- Lowest			
	Bonus Option	15.9823	14.9258	13.4230
	Direct Plan - Growth Option	15.9379	14.6195	13.534
	Direct Plan - Monthly Dividend Option	11.0037	10.7899	10.6423
	Direct Plan - Quarterly Dividend Option	11.0570	11.1123	11.0523
	Growth Option	15.6494	14.4619	13.3559
	Regular Monthly Dividend	10.7295	10.5975	10.5421
	Regular Quarterly Dividend	10.6092	10.7096	10.6723
	Direct Plan - Annual Dividend Option	11.8564	10.6496	10.688
	Annual Dividend Option	11.8363	N.A.	N.A.
(g)	Purchase price			
	- Highest			

	Bonus Option	NA	N.A.	13.5756
	Direct Plan - Growth Option	16.9954	15.9366	14.6383
	Direct Plan - Monthly Dividend Option	11.1955	11.1563	10.8315
	Direct Plan - Quarterly Dividend Option	11.3179	11.3907	11.1143
	Growth Option	16.6063	15.6497	14.4468
	Regular Monthly Dividend	10.9619	10.9980	10.7210
	Regular Quarterly Dividend	10.9618	11.0692	10.9112
	Direct Plan - Annual Dividend Option	12.0540	11.410	10.775
	Annual Dividend Option	12.0014	11.2802	10.6705
	- Lowest			
	Bonus Option	NA	N.A.	13.4230
	Direct Plan - Growth Option	15.9379	14.6857	13.5343
	Direct Plan - Monthly Dividend Option	11.0031	10.7889	10.6363
	Direct Plan - Quarterly Dividend Option	11.0122	10.9859	10.8517
	Growth Option	15.6494	14.4927	13.4230
	Regular Monthly Dividend	10.7301	10.6416	10.5018
	Regular Quarterly Dividend	10.6083	10.7202	10.6593
	Direct Plan - Annual Dividend Option	11.7900	10.534	10.152
	Annual Dividend Option	11.9051	10.5524	10.4356
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.55%	0.42%	0.43%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.15%	8.40%	8.18%

L&T Cash Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Daily Dividend Option	1,023.8517	1,023.3000	1,023.3000
	Direct Plan - Daily Dividend Option	1,023.9185	1,023.3000	1,023.3000
	Direct Plan - Growth Option	1,392.2536	1,309.8930	1,225.5219
	Direct Plan - Monthly Dividend Option	1,056.8542	1,052.8189	1,042.8409
	Direct Plan - Weekly Dividend Option	1,002.7786	1,002.0816	1,002.8682
	Growth Option	1,347.4830	1,277.9686	1,205.2570
	Monthly Dividend Option	1,023.7455	1,029.3701	1,028.9047
	Retail Plan - Growth Option	NA	N.A.	1,930.4306
	Retail Plan - Monthly Dividend Option	NA	N.A.	1,025.3796
	Weekly Dividend Option	1,001.2737	1,000.6002	1,001.4159
(b)	Gross Income			
(i)	income other than profit on sale of investment.	451.0720	694.0478	84.5369
(ii)	income from profit on inter scheme sales/transfer of investment.	0.0682	5.3674	1.6169
(iii)	income (net) from profit on sale of investments to third party	(4.9938)	4.3227	0.2018
(iv)	transfer of revenue account from past year's reserve	7,057.1285	7,057.1285	1,933.2321
	Gross income and gains b (i to iii)	7,503.2749	7,760.8664	2,019.5877
(c)	Aggregate of expenses, writeoff, amortisation and charges	63.0698	43.3049	4.2112
(d)	Net income (b-c)	7,440.2051	7,717.5615	2,015.3765
(e)	Net change in unrealised appreciation/depreciation in value of investments	2.1917	0.0000	0.2284
(f)	Redemption price			
	- Highest			
	Retail Plan - Growth Option	NA	2,006.7156	1,930.4306
	Retail Plan - Monthly Dividend Option	NA	1,032.1900	1,028.9614
	Institutional Growth	NA	N.A.	1,927.0967
	Monthly Dividend Option	1,032.8160	1,036.0462	1,032.4817
	Growth Option	1,346.7572	1,277.9686	1,205.2570
	Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
	Weekly Dividend Option	1,001.0441	1,001.9876	1,001.7700
	Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
	Direct Plan - Growth Option	1,391.4120	1,309.8930	1,225.5219
	Direct Plan - Monthly Dividend Option	1,060.5638	1,055.7470	1,041.8353
	Direct Plan - Weekly Dividend Option	1,002.4291	1,002.7257	1,002.8682
	- Lowest			
	Retail Plan - Growth Option	NA	1,931.9664	1,801.5815
	Retail Plan - Monthly Dividend Option	NA	1,026.0470	1,020.8456
	Institutional Growth	NA	N.A.	1,927.0967
	Monthly Dividend Option	1,022.6683	1,028.9232	1,021.8244
	Growth Option	1,278.3203	1,205.9450	1,119.1866
	Daily Dividend Option	1,023.3000	1,023.1988	1,018.1835
	Weekly Dividend Option	997.6800	1,000.0318	995.0484
	Direct Plan - Daily Dividend Option	1,023.3000	1,023.2212	1,020.7426
	Direct Plan - Growth Option	1,310.3110	1,226.3021	1,133.4067
	Direct Plan - Monthly Dividend Option	1,053.1538	1,044.2712	1,030.0904

	Direct Plan - Weekly Dividend Option	1,001.4242	1,001.4242	1,001.4242
(g)	Purchase price			
	- Highest			
	Retail Plan - Growth Option	NA	1,970.4203	1,892.7851
	Monthly Dividend Option	1,032.8160	1,036.0462	1,032.4817
	Growth Option	1,346.7572	1,277.7617	1,204.1211
	Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
	Weekly Dividend Option	1,001.0441	1,001.9876	1,001.7700
	Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
	Direct Plan - Growth Option	1,390.6666	1,309.6523	1,224.3401
	Direct Plan - Monthly Dividend Option	1,059.3081	1,055.0716	1,043.7504
	Direct Plan - Weekly Dividend Option	1,002.4613	1,002.7676	1,002.7202
	- Lowest			
	Retail Plan - Growth Option	NA	1,940.0254	1,842.2153
	Monthly Dividend Option	1,022.4744	1,028.7844	1,023.2201
	Growth Option	1,278.3203	1,205.9450	1,124.8107
	Daily Dividend Option	1,023.3000	1,023.1988	1,023.3000
	Weekly Dividend Option	1,000.0318	1,000.0318	1,000.0318
	Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
	Direct Plan - Growth Option	1,310.3110	1,226.3021	1,134.5057
	Direct Plan - Monthly Dividend Option	1,051.9223	1,043.6001	1,029.6203
	Direct Plan - Weekly Dividend Option	1,001.4242	1,001.4242	1,001.4242
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.88%	0.42%	0.39%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	6.26%	6.83%	8.09%

L&T Flexi Bond Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Direct Plan - Growth Option	19.2985	18.3070	16.2118
	Direct Plan - Monthly Dividend Option	12.2055	12.0945	10.9977
	Institutional Dividend	10.9563	11.1394	10.7164
	Institutional Growth	18.6910	17.8873	15.9759
	Retail Plan - Growth Option	NA	N.A.	19.8051
	Retail Plan Dividend Option	NA	N.A.	10.9358
	Regular Plan - Annual Dividend Option	10.6022		
	Direct Plan - Annual Dividend Option	10.6931		
(b)	Gross Income			
(i)	income other than profit on sale of investment.	1.8443	1.1300	1.1793
(ii)	income from profit on inter scheme sales/transfer of investment.	0.0362	0.0438	(0.0228)
(iii)	income (net) from profit on sale of investments to third party	(0.3165)	0.9462	(0.0268)
(iv)	transfer of revenue account from past year's reserve	13.6567	7.4185	4.0974
	Gross income and gains b (i to iii)	15.2207	9.5385	5.2271
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.6527	0.2192	0.1847
(d)	Net income (b-c)	14.5680	9.3193	5.0424
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.0771	(0.0194)	0.0979
(f)	Redemption price			
	- Highest			
	Direct Plan - Growth Option	19.3401	18.6269	16.1680
	Direct Plan - Monthly Dividend Option	12.2574	12.5467	10.9977
	Institutional Dividend	11.2604	11.6003	10.8152
	Institutional Growth	18.7331	18.2983	15.9371
	Retail Plan - Growth Option	NA	21.7963	19.7570
	Retail Plan Dividend Option	NA	11.5082	11.0287
	- Lowest			
	Direct Plan - Growth Option	18.1260	16.3661	14.9208
	Direct Plan - Monthly Dividend Option	11.9570	11.0181	10.3978
	Institutional Dividend	10.7734	10.7715	10.4921
	Institutional Growth	17.7102	16.0053	14.7167
	Retail Plan - Growth Option	NA	19.8416	18.3359
	Retail Plan - Monthly Dividend Option	NA	11.0403	10.6434
(g)	Purchase price			
	- Highest			
	Direct Plan - Growth Option	19.0902	18.6720	16.2118
	Direct Plan - Monthly Dividend Option	12.2317	12.5625	10.9680
	Institutional Dividend	11.2664	11.6743	10.8150
	Institutional Growth	18.7331	18.2983	15.9371
	Retail Plan - Growth Option	NA	N.A.	18.8043

	- Lowest			
	Direct Plan - Growth Option	18.2171	16.2690	14.9370
	Direct Plan - Monthly Dividend Option	11.9864	11.1012	10.3780
	Institutional Dividend	10.7734	10.7532	10.3818
	Institutional Growth	17.7992	16.0053	14.8058
	Retail Plan - Growth Option	NA	N.A.	18.5565
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.89%	1.36%	1.22%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.27%	13.07%	8.44%

L&T Banking and PSU Debt Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Daily Dividend Option	10.5028	10.4906	10.4742
	Direct Plan - Daily Dividend Option	10.5032	N.A.	12.7602
	Direct Plan - Growth Option	15.7552	14.7213	13.4301
	Direct Plan - Monthly Dividend Option	10.7638	10.7036	10.3808
	Direct Plan - Weekly Dividend Option	10.5070	10.4575	10.4141
	Growth Option	15.3887	14.4441	13.2457
	Weekly Dividend Option	10.4811	10.4615	10.4322
	Monthly Dividend Option	10.5302	10.5311	10.2851
	Retail Plan - Growth Option	NA	N.A.	18.5408
	Retail Plan - Monthly Dividend Option	NA	N.A.	10.3047
(b)	Gross Income			
(i)	income other than profit on sale of investment.	2.4415	0.4109	0.9181
(ii)	income from profit on inter scheme sales/transfer of investment.	(0.2312)	(0.0177)	0.0021
(iii)	income (net) from profit on sale of investments to third party	(0.2254)	0.0026	0.0062
(iv)	transfer of revenue account from past year's reserve	8.9748	1.8523	1.3642
	Gross income and gains b (i to iii)	10.9597	2.2481	2.2906
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.3057	0.0150	0.0699
(d)	Net income (b-c)	10.6540	2.2331	2.2207
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.1643	(0.0603)	0.0274
(f)	Redemption price			
	- Highest			
	Daily Dividend Option	10.4973	10.4973	10.4742
	Direct Plan - Daily Dividend Option	NA	13.9671	11.9865
	Direct Plan - Growth Option	15.7463	14.7213	13.3865
	Direct Plan - Monthly Dividend Option	10.8630	10.8461	10.3823
	Direct Plan - Weekly Dividend Option	10.4937	10.6218	10.3642
	Growth Option	15.3806	14.4534	13.2029
	Weekly Dividend Option	10.4909	10.5851	10.4031
	Monthly Dividend Option	10.6639	10.7782	10.2916
	Retail Plan - Growth Option	NA	19.8167	18.4809
	Retail Plan - Monthly Dividend Option	NA	10.5845	10.2827
	- Lowest			
	Daily Dividend Option	10.4690	10.3807	10.4725
	Direct Plan - Daily Dividend Option	NA	12.9566	11.7921
	Direct Plan - Growth Option	14.7053	13.4462	12.4116
	Direct Plan - Monthly Dividend Option	10.6744	10.6033	10.2305
	Direct Plan - Weekly Dividend Option	10.4132	10.3919	10.2523
	Growth Option	14.4272	13.2607	12.3128
	Weekly Dividend Option	10.4184	10.3960	10.2739
	Monthly Dividend Option	10.4536	10.2877	10.1939
	Retail Plan - Growth Option	NA	18.5636	17.2358
	Retail Plan - Monthly Dividend Option	NA	10.3076	10.2201

(g)	Purchase price			
	- Highest			
	Daily Dividend Option	10.4973	10.4973	10.4742
	Direct Plan - Daily Dividend Option	10.4973	N.A.	N.A.
	Direct Plan - Growth Option	15.7463	14.7213	13.4301
	Direct Plan - Monthly Dividend Option	10.8630	10.9372	10.3817
	Direct Plan - Weekly Dividend Option	10.4898	10.6160	10.3769
	Growth Option	15.3309	14.4534	13.1897
	Weekly Dividend Option	10.4835	10.6132	10.4031
	Monthly Dividend Option	10.6639	10.7292	10.2916
	Retail Plan - Growth Option	NA	19.6936	17.6613
	- Lowest			
	Daily Dividend Option	10.4806	10.4036	10.4742
	Direct Plan - Daily Dividend Option	10.4973	N.A.	N.A.
	Direct Plan - Growth Option	14.7053	13.4462	12.4189
	Direct Plan - Monthly Dividend Option	10.6735	10.3866	10.2193
	Direct Plan - Weekly Dividend Option	10.4132	10.3753	10.2471
	Growth Option	14.4272	13.2607	12.3133
	Weekly Dividend Option	10.4184	10.3936	10.2739
	Monthly Dividend Option	10.4536	10.2861	10.1926
	Retail Plan - Growth Option	NA	18.8030	17.2402
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.01%	0.27%	0.60%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.86%	6.31%	8.13%
(~) Below 0.001 per unit.				

L&T Gilt Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Direct Plan - Growth Option	45.3032	43.5580	38.0934
	Direct Plan - Quarterly Dividend Option	12.7225	13.2568	12.8249
	Growth Option	43.1742	42.1229	37.3705
	Regular Quarterly Dividend	12.0527	12.7918	12.5907
(b)	Gross Income			
(i)	income other than profit on sale of investment.	4.4527	1.4370	2.0360
(ii)	income from profit on inter scheme sales/transfer of investment.	(0.114)	0.00	(0.0426)
(iii)	income (net) from profit on sale of investments to third party	(1.2552)	1.0656	(0.2546)
(iv)	transfer of revenue account from past year's reserve	42.7273	21.3489	15.7113
	Gross income and gains b (i to iii)	45.8108	23.8528	17.4501
(c)	Aggregate of expenses, writeoff, amortisation and charges	1.9351	0.2914	0.2999
(d)	Net income (b-c)	43.8757	23.5614	17.1502
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.2160	0.0000	0.4451
(f)				
	- Highest			
	Direct Plan - Growth Option	45.4621	44.6811	38.0934
	Direct Plan - Quarterly Dividend Option	13.6070	14.2686	13.1404
	Growth Option	43.3323	43.4260	37.3705
	Regular Quarterly Dividend	13.0877	13.8259	13.1103
	- Lowest			
	Direct Plan - Growth Option	43.3369	38.2451	34.6347
	Direct Plan - Quarterly Dividend Option	12.5182	12.8433	12.5832
	Growth Option	41.8975	37.5134	34.2690
	Regular Quarterly Dividend	11.8714	12.5820	12.3109
(g)	Purchase price			
	- Highest			
	Direct Plan - Growth Option	45.4621	44.6811	38.0934
	Direct Plan - Quarterly Dividend Option	13.5708	14.2686	13.3431
	Growth Option	43.3323	43.4260	37.3705
	Regular Quarterly Dividend	13.0729	13.8259	13.2084
	- Lowest			
	Direct Plan - Growth Option	43.3369	38.2451	34.6347
	Direct Plan - Quarterly Dividend Option	12.5182	12.8433	12.6227
	Growth Option	41.8975	37.5134	34.2690
	Regular Quarterly Dividend	11.8714	12.5629	12.3109
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net			

	assets by percentage	4.07%	1.43%	1.15%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.17%	12.27%	9.50%

L&T Monthly Income Plan				
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018				
		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Direct Plan - Growth Option	33.9841	32.4744	28.7389
	Direct Plan - Monthly Dividend Option	11.3033	11.6411	10.9951
	Direct Plan - Quarterly Dividend Option	11.6564	11.9569	11.5089
	Growth Option	32.7630	31.5402	28.1079
	Regular Quarterly Dividend	11.3057	11.7056	11.3145
	Retail Plan - Monthly Dividend Option	10.7515	11.1933	10.7107
(b)	Gross Income			
(i)	income other than profit on sale of investment.	1.2672	1.2543	1.0667
(ii)	income from profit on inter scheme sales/transfer of investment.	0.0091	0.0148	0.0035
(iii)	income (net) from profit on sale of investments to third party	0.3660	0.9847	0.0374
(iv)	transfer of revenue account from past year's reserve	9.1110	7.6485	5.0136
	Gross income and gains b (i to iii)	10.7533	9.9023	6.1212
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.5668	0.5408	0.4099
(d)	Net income (b-c)	10.1865	9.3615	5.7113
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.2944)	0.0166	(0.5111)
(f)	Redemption price			
	- Highest			
	Direct Plan - Growth Option	34.3405	31.6907	28.7659
	Direct Plan - Monthly Dividend Option	11.7327	11.6929	11.5156
	Direct Plan - Quarterly Dividend Option	12.2263	11.9028	11.8942
	Growth Option	33.2345	31.5402	28.3438
	Regular Quarterly Dividend	11.9586	12.0658	12.0331
	Retail Plan - Monthly Dividend Option	11.3292	11.4039	11.5060
	- Lowest			
	Direct Plan - Growth Option	32.0544	28.6173	27.3230
	Direct Plan - Monthly Dividend Option	11.1979	10.9569	10.6394
	Direct Plan - Quarterly Dividend Option	11.7590	11.6100	11.4894
	Growth Option	31.1254	27.8496	26.7250
	Regular Quarterly Dividend	11.3723	11.2995	11.0524
	Retail Plan - Monthly Dividend Option	10.6801	10.6458	10.3634
(g)	Purchase price			
	- Highest			
	Direct Plan - Growth Option	34.4141	32.1938	28.8703
	Direct Plan - Monthly Dividend Option	11.8195	11.7671	11.6357
	Direct Plan - Quarterly Dividend Option	12.2432	12.1204	12.2149
	Growth Option	33.2272	31.5402	28.3438
	Regular Quarterly Dividend	11.9734	12.0714	11.9597
	Retail Plan - Monthly Dividend Option	11.3292	11.3606	11.5060
	- Lowest			

	Direct Plan - Growth Option	32.3782	28.7652	27.4281
	Direct Plan - Monthly Dividend Option	11.2647	11.0051	10.7253
	Direct Plan - Quarterly Dividend Option	11.5900	11.5760	11.4340
	Growth Option	31.4398	28.1309	26.9779
	Regular Quarterly Dividend	11.2431	11.4122	11.0524
	Retail Plan - Monthly Dividend Option	10.7159	10.7194	10.3734
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.79%	2.76%	2.67%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	6.65%	11.57%	3.88%

L&T Resurgent India Corporate Bond Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Direct Plan - Dividend Option	11.0964	11.0854	10.5847
	Direct Plan - Growth Option	13.3603	12.4779	11.1958
	Dividend Option	10.7641	10.8684	10.4782
	Growth Option	12.9995	12.2497	11.0874
	Annual Dividend Option	11.3108	11.3221	10.5669
	Direct Plan - Annual Dividend Option	11.5643	11.4583	10.5976
(b)	Gross Income			
(i)	income other than profit on sale of investment.	0.880	0.336	0.7854
(ii)	income from profit on inter scheme sales/transfer of investment.	0.001	0.01	0.0147
(iii)	income (net) from profit on sale of investments to third party	0.013	0.016	0.0192
(iv)	transfer of revenue account from past year's reserve	0.9957	1.0894	0.0970
	Gross income and gains b (i to iii)	1.889	1.448	0.916
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.1882	0.0667	0.1390
(d)	Net income (b-c)	1.7010	1.3817	0.7773
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.0670)	0.0000	0.0768
(f)	Redemption price			
	- Highest			
	Direct Plan - Dividend Option	11.0519	11.0497	10.4132
	Direct Plan - Growth Option	13.2254	12.2684	10.7978
	Dividend Option	10.9870	10.8199	10.4966
	Growth Option	12.9928	12.1918	10.9017
	Annual Dividend Option	11.8580	N.A.	N.A.
	Direct Plan - Annual Dividend Option	11.7682	N.A.	N.A.
	- Lowest			
	Direct Plan - Dividend Option	10.8527	10.5010	10.0063
	Direct Plan - Growth Option	12.2279	11.1101	9.9949
	Dividend Option	10.5104	10.3970	9.9924
	Growth Option	11.9789	10.9338	9.9813
	Annual Dividend Option	11.2128	N.A.	N.A.
	Direct Plan - Annual Dividend Option	11.5558	N.A.	N.A.
(g)	Purchase price			
	- Highest			
	Direct Plan - Dividend Option	11.2529	11.2157	10.6090
	Direct Plan - Growth Option	13.3525	12.4779	11.1958
	Dividend Option	10.9949	11.0339	10.5856
	Growth Option	12.9928	12.2497	11.0874
	Annual Dividend Option	11.8580	11.5821	10.6003
	Direct Plan - Annual Dividend Option	12.0899	11.6618	10.8628
	- Lowest			
	Direct Plan - Dividend Option	10.9751	10.6202	10.2026

	Direct Plan - Growth Option	12.4532	11.2334	10.1989
	Dividend Option	10.6570	10.5365	10.1905
	Growth Option	12.2234	11.1235	10.1712
	Annual Dividend Option	11.2404	10.6013	10.0000
	Direct Plan - Annual Dividend Option	11.4683	10.6729	10.5708
(h)	Price earnings ratio	NA	NA	NA
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.72%	1.69%	1.63%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.55%	9.08%	10.53%

L&T Short Term Income Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2018

		April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
(a)	Net asset value per unit at the end of the period			
	Direct Plan - Dividend Option	11.0578	11.0716	10.6946
	Direct Plan - Growth Option	18.9723	17.6138	15.9287
	Dividend Option	10.7493	10.8278	10.5055
	Growth Option	18.6781	17.4113	15.7952
	Regular Plan - Annual Dividend Option	10.7431		
	Direct Plan - Annual Dividend Option	10.7890		
(b)	Gross Income			
(i)	income other than profit on sale of investment.	1.1608	0.6361	1.1610
(ii)	income from profit on inter scheme sales/transfer of investment.	0.0019	0.1111	0.0485
(iii)	income (net) from profit on sale of investments to third party	(0.0325)	0.0371	0.0605
(iv)	transfer of revenue account from past year's reserve	3.7100	4.3436	2.8692
	Gross income and gains b (i to iii)	4.8402	5.1279	4.1392
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.1523	0.1045	0.2057
(d)	Net income (b-c)	4.6879	5.0234	3.9335
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.0654)	0.0000	(0.0092)
(f)	Redemption price			
	- Highest			
	Direct Plan - Dividend Option	11.2055	11.0887	10.7250
	Direct Plan - Growth Option	18.9608	17.6138	15.9287
	Dividend Option	10.9340	10.8644	10.5563
	Growth Option	18.6675	17.4113	15.7952
	- Lowest			
	Direct Plan - Dividend Option	10.9966	10.7117	10.5670
	Direct Plan - Growth Option	17.5126	15.8780	14.5367
	Dividend Option	10.6150	10.4664	10.3231
	Growth Option	17.2510	15.7445	14.4546
(g)	Purchase price			
	- Highest			
	Direct Plan - Dividend Option	11.2055	11.1029	10.7322
	Direct Plan - Growth Option	18.9608	17.6138	15.9042
	Dividend Option	10.9340	10.8644	10.5563
	Growth Option	18.6675	17.4113	15.7952
	- Lowest			
	Direct Plan - Dividend Option	11.0102	10.7107	10.5387
	Direct Plan - Growth Option	17.6293	15.9578	14.6097
	Dividend Option	10.7070	10.5182	10.3678
	Growth Option	17.4253	15.8236	14.5272
(h)	Price earnings ratio	N.A.	N.A.	N.A.

(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.14%	1.46%	1.66%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.99%	10.97%	10.19%
(~) Below 0.0001 per unit.				

L&T Ultra Short Term Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (53.24%)		
Banks (0.97%)		
IDFC Bank Limited 10-May-2018 \$	100	100,019,400
Banks		100,019,400
Finance (92.24%)		
Mahindra & Mahindra Financial Services Limited 27-Jun-2018	1,000	1,003,285,000
Indiabulls Housing Finance Limited 25-Mar-2019 @	1,000	1,002,991,000
HDB Financial Services Limited 28-Dec-2018	1,000	999,980,000
Rural Electrification Corporation Limited 26-Mar-2019	1,000	994,513,000
Kotak Mahindra Prime Limited 12-Feb-2019	750	745,344,750
National Bank for Agriculture & Rural Development 21-Jan-2019 @	500	502,141,000
Rural Electrification Corporation Limited 07-Dec-2018	500	501,974,000
Sundaram Finance Limited 20-Feb-2019	500	499,429,000
Power Finance Corporation Limited 21-Oct-2019	450	458,627,850
National Bank for Agriculture & Rural Development 13-Mar-2019 @	400	402,365,600
Housing Development Finance Corporation Limited 20-Mar-2019	40	400,484,800
Small Industries Development Bank of India 26-Feb-2019	250	252,050,750
LIC Housing Finance Limited 27-Sep-2018	250	250,806,750
Power Finance Corporation Limited 15-Apr-2019	250	250,705,000
Power Finance Corporation Limited 29-Jun-2018	250	250,628,750
HDB Financial Services Limited 03-Aug-2018	250	250,206,750
HDB Financial Services Limited 17-Jan-2019	250	249,245,750
Housing Development Finance Corporation Limited 28-Dec-2018	25	248,574,000
Export-Import Bank of India 15-Oct-2018	100	100,880,900
Bajaj Finance Limited 19-Jul-2018 @	100	100,115,200
Finance		9,464,349,850
Petroleum Products (4.74%)		
Reliance Industries Limited 31-Aug-2022 @	500	486,025,000
Petroleum Products		486,025,000
Power (2.05%)		
Power Grid Corporation of India Limited 08-Jul-2018	128	160,478,080
Powerlinks Transmission Limited 08-Feb-2019	50	50,026,750
Power		210,504,830
Debentures & Bonds (Cost 10,275,021,423)		10,260,899,080
Commercial Paper / Certificate of Deposit (46.76%)		
Banks (71.38%)		
Yes Bank Limited 14-Mar-2019	16,000	1,497,697,600
National Bank for Agriculture & Rural Development 14-Feb-2019 @	10,000	941,573,000
Small Industries Development Bank of India 15-Feb-2019	10,000	941,401,000
Axis Bank Limited 06-Mar-2019	10,000	938,015,000
Axis Bank Limited 22-Feb-2019	5,000	470,038,500
Axis Bank Limited 26-Feb-2019	5,000	469,694,500
Indusind Bank Limited 26-Feb-2019	5,000	469,554,000
HDFC Bank Limited 08-Mar-2019	5,000	468,897,500
ICICI Bank Limited 21-Feb-2019 @	2,500	235,072,250
Banks		6,431,943,350
Finance (15.6%)		
Housing Development Finance Corporation Limited 28-Feb-2019	2,000	936,357,000
Housing Development Finance Corporation Limited 14-Feb-2019	1,000	469,435,000

Finance		1,405,792,000
Petroleum Products (13.02%)		
Reliance Industries Limited 01-Mar-2019 @	2,500	1,172,735,000
Petroleum Products		1,172,735,000
Commercial Paper / Certificate of Deposit (Cost 8,981,469,903)		9,010,470,350
Total Investments (Cost 19,256,491,326)		19,271,369,430

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Floating Rate Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (22.22%)		
Commercial Services (6.67%)		
Business Broadcast News Holdings Limited 31-Jul-2018	100	104,620,700
Commercial Services		104,620,700
Finance (47.99%)		
Manappuram Finance Limited 28-Jul-2018	200	201,044,000
Hinduja Leyland Finance Limited 27-Sep-2019	200	199,013,400
Aadhar Housing Finance Limited 06-May-2019	150	149,159,700
India Infoline Finance Limited 05-Sep-2020 @	100	104,082,200
Aadhar Housing Finance Limited 23-Jun-2020	100	98,921,900
Finance		752,221,200
Media & Entertainment (13.17%)		
Reliance Broadcast Network Limited 08-Oct-2020	100	103,741,500
Reliance Broadcast Network Limited 08-Oct-2019	100	102,658,600
Media & Entertainment		206,400,100
Power (15.99%)		
Adani Transmission Limited 28-Jun-2018	250	250,680,000
Power		250,680,000
Retailing (16.18%)		
Future Enterprises Limited 29-Apr-2018 \$	250	253,618,750
Retailing		253,618,750
Debentures & Bonds (Cost 1,576,782,548)		1,567,540,750
Commercial Paper / Certificate of Deposit (77.78%)		
Banks (36.03%)		
HDFC Bank Limited 08-Mar-2019	5,000	468,897,500
Yes Bank Limited 14-Mar-2019	4,000	374,424,401
AU Small Finance Bank Limited 19-Sep-2018	2,500	241,880,750
Axis Bank Limited 22-Feb-2019	2,500	235,019,250
Indusind Bank Limited 26-Feb-2019	2,500	234,777,000
ICICI Bank Limited 15-Mar-2019 @	2,500	234,128,750
Axis Bank Limited 26-Feb-2019	2,000	187,877,800
Banks		1,977,005,451
Finance (41.94%)		
Indostar Capital Finance Limited 15-Mar-2019	1,000	461,601,000
Samasta Microfinance Limited (Subsidiary of India Infoline Group) 25-May-2018 \$	700	345,430,400
Kotak Mahindra Investments Limited 05-Jun-2018	500	246,958,750
JM Financial Products Limited 05-Jun-2018	500	246,856,750
IIFL Management Services Limited 20-Jun-2018	500	246,209,000
Indiabulls Housing Finance Limited 15-Feb-2019 @	500	234,460,250
Housing Development Finance Corporation Limited 28-Feb-2019	500	234,089,250
Dewan Housing Finance Corporation Limited 28-Sep-2018 @	400	192,958,400
Gruh Finance Limited 21-Mar-2019	200	93,223,500
Finance		2,301,787,300
Non - Ferrous Metals (9%)		
Vedanta Limited 12-Jun-2018 @	1,000	493,598,000
Non - Ferrous Metals		493,598,000
Petroleum Products (8.55%)		
Reliance Industries Limited 01-Mar-2019 @	1,000	469,094,000
Petroleum Products		469,094,000
Power (4.48%)		
Renew Power Ventures Private Limited 27-Jun-2018	500	245,724,500
Power		245,724,500
Commercial Paper / Certificate of Deposit (Cost 5,475,665,301)		5,487,209,251
Total Investments (Cost 7,052,447,849)		7,054,750,001

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Liquid Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (3.61%)		
Finance (100%)		
Dewan Housing Finance Corporation Limited 30-May-2018 \$ @	1,350	1,365,267,150
Cholamandalam Investment and Finance Company Limited 05-Jun-2018	1,100	1,102,552,000
National Bank for Agriculture & Rural Development 11-Jun-2018 @	950	951,775,550
Power Finance Corporation Limited 28-May-2018 \$	500	500,863,000
LIC Housing Finance Limited 11-Jun-2018	250	250,468,000
Finance		4,170,925,700
Debentures & Bonds (Cost 4,168,888,684)		4,170,925,700
Commercial Paper / Certificate of Deposit (96.39%)		
Banks (21.40%)		
Vijaya Bank 01-Jun-2018	35,000	3,463,162,500
Axis Bank Limited 08-May-2018 \$	24,500	2,430,914,500
Union Bank of India 24-May-2018 \$	20,000	1,980,176,000
ICICI Bank Limited 22-Jun-2018 \$ @	20,000	1,972,674,000
ICICI Bank Limited 04-May-2018 \$ @	18,500	1,837,053,700
Axis Bank Limited 24-May-2018 \$	15,000	1,485,555,000
IDFC Bank Limited 14-Jun-2018	15,000	1,480,683,000
IDFC Bank Limited 14-May-2018 \$	10,000	991,819,000
Yes Bank Limited 23-May-2018 \$	10,000	990,009,000
IndusInd Bank Limited 30-May-2018 \$	10,000	989,667,000
ICICI Bank Limited 04-Jun-2018 @	10,000	988,886,000
Indusind Bank Limited 10-May-2018 \$	9,500	942,452,250
HDFC Bank Limited 12-Jun-2018	9,500	938,156,350
ICICI Bank Limited 18-Jun-2018 @	7,500	739,865,250
Axis Bank Limited 20-Jun-2018	7,500	739,601,250
Kotak Mahindra Bank Limited 21-Jun-2018	7,500	739,416,000
Axis Bank Limited 22-May-2018 \$	5,000	495,223,500
ICICI Bank Limited 30-May-2018 \$ @	2,500	247,430,750
IDFC Bank Limited 07-May-2018 \$	1,000	99,364,100
Axis Bank Limited 07-May-2018 \$	1,000	99,314,900
IDFC Bank Limited 11-May-2018 \$	500	49,620,100
IDFC Bank Limited 15-May-2018 \$	500	49,596,700
Indusind Bank Limited 14-May-2018 \$	500	49,552,000
Banks		23,800,192,850
Cement (4.36%)		
Ultratech Cement Limited 11-May-2018 \$	9,800	4,854,861,200
Cement		4,854,861,200
Finance (49.49%)		
National Bank for Agriculture & Rural Development 21-May-2018 \$ @	8,400	4,151,746,200
Dewan Housing Finance Corporation Limited 18-Jun-2018 @	6,500	3,203,853,250
SBI Cards & Payment Services Private Limited 21-May-2018 \$ @	6,000	2,970,753,000
Piramal Finance Limited 15-May-2018 \$	5,800	2,868,929,400
Indiabulls Housing Finance Limited 05-Jun-2018 @	5,000	2,470,457,500
India Infoline Finance Limited 14-Jun-2018 @	5,000	2,464,600,000
Aditya Birla Finance Limited 11-May-2018 \$	4,700	2,327,089,850
India Infoline Finance Limited 18-May-2018 \$ @	4,000	1,981,172,000
Aditya Birla Finance Limited 21-May-2018 \$	4,000	1,980,332,000
Export Import Bank Of India 30-May-2018 \$	4,000	1,979,366,000
TATA Capital Financial Services Limited 28-May-2018 \$	4,000	1,978,692,000
Tata Motors Finance Limited 06-Jun-2018	4,000	1,975,232,000
Tata Capital Housing Finance Limited 15-Jun-2018	4,000	1,972,880,000
Hero Fincorp Limited 02-May-2018 \$	3,800	1,887,346,000
Aditya Birla Housing Finance Limited 18-May-2018 \$	3,000	1,486,624,500
National Bank for Agriculture & Rural Development 11-May-2018 \$ @	3,000	1,486,182,000

SBI Cards & Payment Services Private Limited 28-May-2018 \$ @	3,000	1,484,007,000
Aditya Birla Finance Limited 29-May-2018 \$	3,000	1,483,738,500
Muthoot Finance Limited 07-Jun-2018	3,000	1,480,903,500
Manappuram Finance Limited 21-Jun-2018	3,000	1,476,523,500
National Bank for Agriculture & Rural Development 07-May-2018 \$ @	2,500	1,240,827,500
IIFL Facilities Services Limited 14-May-2018 \$ @	2,400	1,188,933,600
Small Industries Development Bank of India 02-May-2018 \$	2,000	993,849,000
ICICI Securities Primary Dealership Limited 09-May-2018 \$ @	2,000	991,983,000
India Infoline Finance Limited 17-May-2018 \$ @	2,000	990,786,000
Manappuram Finance Limited 04-Jun-2018	2,000	987,593,000
ICICI Securities Primary Dealership Limited 07-Jun-2018 @	2,000	987,448,000
Power Finance Corporation Limited 25-Jun-2018	2,000	985,146,000
National Housing Bank 07-Jun-2018	1,700	840,054,150
IIFL Management Services Limited 14-May-2018 \$	1,600	792,575,200
Kotak Mahindra Investments Limited 05-Jun-2018	1,500	740,876,250
JM Financial Products Limited 05-Jun-2018	1,500	740,570,250
Power Finance Corporation Limited 15-May-2018 \$	1,000	495,829,000
TATA Capital Financial Services Limited 08-May-2018 \$	100	49,594,400
LIC Housing Finance Limited 11-May-2018 \$	100	49,583,250
Finance		55,186,076,800
Non - Ferrous Metals (7.17%)		
Vedanta Limited 12-Jun-2018 @	5,500	2,714,789,000
Vedanta Limited 11-Jun-2018 @	3,500	1,727,901,000
Vedanta Limited 01-Jun-2018 @	3,000	1,483,696,500
Vedanta Limited 31-May-2018 @	2,000	989,308,000
Vedanta Limited 19-Jun-2018 @	2,000	985,969,000
Vedanta Limited 09-May-2018 \$ @	100	49,614,100
Vedanta Limited 14-May-2018 \$ @	100	49,505,200
Non - Ferrous Metals		8,000,782,800
Power (4.42%)		
The Tata Power Company Limited 22-Jun-2018	10,000	4,927,220,000
Power		4,927,220,000
Retailing (4.44%)		
Reliance Retail Limited 15-May-2018 \$ @	10,000	4,949,485,000
Retailing		4,949,485,000
Telecom - Services (8.72%)		
Reliance JIO Infocomm Limited 07-Jun-2018 @	15,000	7,411,567,500
Reliance JIO Infocomm Limited 25-Jun-2018 @	4,000	1,970,110,000
Reliance JIO Infocomm Limited 25-May-2018 \$ @	500	247,167,750
Reliance JIO Infocomm Limited 07-May-2018 \$ @	100	49,655,300
Reliance JIO Infocomm Limited 14-May-2018 \$ @	100	49,505,200
Telecom - Services		9,728,005,750
Commercial Paper / Certificate of Deposit (Cost 111,394,644,245)		111,446,624,400
Total Investments (Cost 115,563,532,929)		115,617,550,100

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Triple Ace Bond Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (100%)		
Banks (12.2%)		
HDFC Bank Limited 12-May-2022	150	151,182,450
ICICI Bank Limited 17-Mar-2022 @	100	100,772,400
Banks		251,954,850
Cement (11.34%)		
Ultratech Cement Limited 24-Nov-2021	240	234,259,440
Cement		234,259,440
Construction (4.29%)		
National Highways Authority of India 06-Jun-2022	90	88,668,360
Construction		88,668,360
Finance (23.8%)		
Indian Railway Finance Corporation Limited 24-Nov-2021	250	242,921,000
Housing and Urban Development Corporation Limited 05-Apr-2021	100	100,108,600
Export-Import Bank of India 31-Mar-2022	100	99,673,100
Rural Electrification Corporation Limited 21-Oct-2021	50	49,367,450
Finance		492,070,150
Petroleum Products (12.04%)		
Bharat Petroleum Corporation Limited 10-Mar-2022	250	248,849,250
Petroleum Products		248,849,250
Power (24.07%)		
Power Grid Corporation of India Limited 23-Jan-2022	250	253,911,250
NTPC Limited 24-Nov-2021	250	243,462,750
Power		497,374,000
Telecom - Services (12.26%)		
Reliance JIO Infocomm Limited 08-Jul-2021 @	250	253,452,250
Telecom - Services		253,452,250
Debentures & Bonds (Cost 2,084,584,974)		2,066,628,300
Total Investments (Cost 2,084,584,974)		2,066,628,300

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.
 (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Income Opportunities Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (90.07%)		
Banks (17.27%)		
Axis Bank Limited 14-Dec-2021	1,250	1,240,101,250
Bank of India 02-Nov-2022 @	1,160	1,122,534,320
Syndicate Bank 15-Jul-2021 @	1,000	1,045,483,000
IndusInd Bank Limited 22-Mar-2022	800	808,294,400
Bank of India 15-Mar-2022 @	585	583,598,340
Yes Bank Limited 11-Mar-2019	150	151,954,650
IndusInd Bank Limited 18-Apr-2022	150	151,567,950
ICICI Bank Limited 17-Mar-2022 @	100	100,772,400
Bank of Baroda 22-Mar-2022	100	100,415,500
Yes Bank Limited 21-Feb-2019	50	50,649,500
Banks		5,355,371,310
Commercial Services (1.5%)		
Business Broadcast News Holdings Limited 31-Jul-2018	445	465,562,115
Commercial Services		465,562,115
Construction (10.89%)		
S.D. Corporation Private Limited 20-Jun-2019	100	1,000,686,000
Essential Hospitality Private Limited 15-Oct-2026	4,212	434,428,628
S.D. Corporation Private Limited 29-Apr-2019	35	350,933,100
SP Jammu Udhampur Highway Limited 31-Dec-2024	159	165,542,691
SP Jammu Udhampur Highway Limited 30-Jun-2023	132	137,194,068
Essential Hospitality Private Limited 15-Oct-2025	1,170	120,504,735
Oriental Nagpur Betul Highway Limited 30-Mar-2024	1,066	108,921,535
Essential Hospitality Private Limited 15-Oct-2024	1,015	104,413,355
Oriental Nagpur Betul Highway Limited 30-Sep-2020	978	99,845,683
Oriental Nagpur Betul Highway Limited 30-Mar-2021	964	98,744,641
Oriental Nagpur Betul Highway Limited 30-Sep-2021	905	92,890,377
Essential Hospitality Private Limited 13-Oct-2023	885	91,129,778
Nagpur Seoni Expressway Limited 01-Aug-2026	800	82,588,080
Essential Hospitality Private Limited 14-Oct-2022	765	78,101,528
Oriental Nagpur Betul Highway Limited 30-Mar-2022	700	71,233,750
Oriental Nagpur Betul Highway Limited 30-Sep-2022	664	67,692,476
Oriental Nagpur Betul Highway Limited 30-Sep-2024	580	59,971,246
Oriental Nagpur Betul Highway Limited 30-Mar-2024	570	58,821,321
Oriental Nagpur Betul Highway Limited 30-Sep-2023	550	56,737,285
Oriental Nagpur Betul Highway Limited 30-Mar-2023	540	55,652,886
Oriental Nagpur Betul Highway Limited 30-Sep-2023	352	35,976,934
S.D. Corporation Private Limited 27-Apr-2020	1	9,972,140
Construction		3,381,982,237
Ferrous Metals (1.95%)		
Amba River Coke Limited 12-May-2020	600	604,066,800
Ferrous Metals		604,066,800
Finance (23.96%)		
India Infoline Housing Finance Limited 06-Apr-2018 \$	1,000	999,566,000
Indiabulls Housing Finance Limited 24-Sep-2021 @	750,516	759,337,565
Hinduja Leyland Finance Limited 08-Apr-2022	650	675,303,200
Manappuram Finance Limited 28-Jul-2018	500	502,610,000
India Infoline Housing Finance Limited 14-Apr-2023	500	500,819,000
Housing Development Finance Corporation Limited 21-Jun-2019	50	500,300,000
Housing Development Finance Corporation Limited 26-Jun-2020	50	496,210,500
Aadhar Housing Finance Limited 23-Jun-2020	500	494,609,500
Hinduja Leyland Finance Limited 15-Jun-2021	350	364,948,500
India Infoline Housing Finance Limited 26-Dec-2018	343,000	351,784,572
Hinduja Leyland Finance Limited 31-May-2021	250	261,193,250

Indostar Capital Finance Limited 08-Dec-2020	25	255,558,500
Dewan Housing Finance Corporation Limited 09-Sep-2019 @	250,000	251,600,250
Housing Development Finance Corporation Limited 04-Mar-2021	19	193,474,150
LIC Housing Finance Limited 12-Feb-2021	190	193,349,890
Cholamandalam Investment and Finance Company Limited 15-Jun-2027	170	167,788,980
Muthoot Finance Limited 24-Jun-2020	150,000	150,763,800
Aadhar Housing Finance Limited 06-May-2019	100	99,439,800
Dewan Housing Finance Corporation Limited 16-Aug-2019 @	98,500	99,092,675
Manappuram Finance Limited 20-Mar-2019	70	70,997,710
Housing Development Finance Corporation Limited 18-Aug-2020	50	50,936,500
Dewan Housing Finance Corporation Limited 09-Sep-2019 @	2,758	2,774,416
Finance		7,442,458,758
Media & Entertainment (3.43%)		
Reliance Broadcast Network Limited 13-Sep-2019	500	503,681,000
Reliance Broadcast Network Limited 08-Oct-2019	250	256,646,500
Reliance Broadcast Network Limited 08-Oct-2018	200	202,192,600
Reliance Broadcast Network Limited 08-Oct-2020	100	103,741,500
Media & Entertainment		1,066,261,600
Non - Ferrous Metals (4.33%)		
Bharat Aluminium Company Limited 27-Mar-2020 @	1,000	987,722,000
Vedanta Limited 17-Aug-2020 @	350	357,990,850
Non - Ferrous Metals		1,345,712,850
Petroleum Products (4.13%)		
HPCL-Mittal Energy Limited 03-Sep-2020	500	796,315,500
HPCL-Mittal Energy Limited 03-Sep-2021	300	488,631,900
Petroleum Products		1,284,947,400
Power (19.16%)		
Renew Power Ventures Private Limited 30-Nov-2022	1,210	1,208,955,770
Jhajjar Power Limited 24-Jan-2020	90	904,795,200
Tata Power Renewable Energy Limited 25-May-2022	900	895,203,000
Walwhan Renewables Energy Private Limited 31-Jan-2022	850	833,521,050
Adani Transmission Limited 28-Jun-2018	700	701,904,000
Jhajjar Power Limited 24-Jan-2020	45	451,845,900
Renew Akshay Urja Private Limited 30-Sep-2022	500	447,900,500
Jhajjar Power Limited 28-Jul-2020	25	257,328,750
Adani Transmission Limited 16-Apr-2019	200	201,504,600
Shapoorji Pallonji Energy (Gujarat) Private Limited 08-Aug-2018	5	50,217,100
Power		5,953,175,870
Retailing (1.47%)		
Future Enterprises Limited 29-Apr-2018 \$	250	253,618,750
Future Enterprises Limited 29-Apr-2018 \$	200	202,895,000
Retailing		456,513,750
Telecom - Services (6.42%)		
Vodafone Mobile Services Limited 10-Jul-2019	2,000	1,992,157,998
Telecom - Services		1,992,157,998
Transportation (5.49%)		
Vizag General Cargo Berth Private Limited 30-Sep-2020	700	698,677,700
Sikka Ports & Terminals Limited 12-Jun-2023 @	500	504,702,000
IL&FS Transportation Networks Limited 12-Apr-2018 \$	500	500,181,500
Transportation		1,703,561,200
Debentures & Bonds (Cost 31,022,423,384)		31,051,771,888
Commercial Paper / Certificate of Deposit (9.2%)		
Banks (59.84%)		
IDFC Bank Limited 05-Apr-2018 \$	19,000	1,897,723,800
Banks		1,897,723,800
Finance (40.16%)		
Ambadi Investments Limited 19-Apr-2018 \$	2,560	1,273,854,722
Finance		1,273,854,722
Commercial Paper / Certificate of Deposit (Cost 3,172,001,698)		3,171,578,522

Mutual Funds (0.73%)		
Mutual Funds (100%)		
L&T Liquid Fund - Direct Plan - Growth	105	250,292,057
Mutual Funds		250,292,057
Mutual Funds (Cost 250,000,000)		250,292,057
Total Investments (Cost 34,444,425,082)		34,473,642,467

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Short Term Opportunities Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (91.14%)		
Cement (0.59%)		
Ultratech Cement Limited 24-Nov-2021	160	156,172,960
Cement		156,172,960
Construction (0.04%)		
National Highways Authority of India 06-Jun-2022	10	9,852,040
Construction		9,852,040
Finance (83.23%)		
Power Finance Corporation Limited 07-Nov-2019	2,000	2,033,726,000
Bajaj Finance Limited 29-Apr-2019 @	1,250	1,259,936,250
Housing Development Finance Corporation Limited 20-Mar-2019	110	1,101,333,200
Small Industries Development Bank of India 28-Mar-2019	1,050	1,056,859,650
HDB Financial Services Limited 13-Sep-2019	1,000	1,008,509,000
National Bank for Agriculture & Rural Development 31-May-2019 @	1,000	1,003,105,000
Indian Railway Finance Corporation Limited 08-Nov-2019	1,000	991,920,000
National Bank for Agriculture & Rural Development 30-Sep-2020 @	1,000	988,228,000
Indian Railway Finance Corporation Limited 26-Mar-2019	850	857,562,450
Kotak Mahindra Prime Limited 16-Jan-2019	750	745,487,250
Rural Electrification Corporation Limited 21-Sep-2020	750	743,778,000
Mahindra & Mahindra Financial Services Limited 01-Aug-2019	750	743,671,500
Rural Electrification Corporation Limited 07-Sep-2022	750	730,590,750
Mahindra & Mahindra Financial Services Limited 03-Jun-2019	650	647,028,200
Bajaj Finance Limited 25-Mar-2019 @	500	504,524,000
Housing Development Finance Corporation Limited 27-Feb-2019	50	503,491,500
Power Finance Corporation Limited 17-Sep-2020	500	499,100,500
Gruh Finance Limited 10-Jun-2019	1,000	498,622,000
Mahindra & Mahindra Financial Services Limited 14-Mar-2019	500	498,500,500
Housing Development Finance Corporation Limited 05-Jun-2019	50	498,073,500
Bajaj Finance Limited 27-Mar-2020 @	500	498,027,500
Indian Railway Finance Corporation Limited 29-May-2020	500	497,262,500
Mahindra & Mahindra Financial Services Limited 14-Jun-2019	500	497,031,500
Rural Electrification Corporation Limited 12-Oct-2019	400	408,232,400
Gruh Finance Limited 15-Mar-2019	800	399,609,600
Rural Electrification Corporation Limited 22-Sep-2020	250	254,519,250
Indiabulls Housing Finance Limited 25-Jul-2019 @	250	249,519,750
HDB Financial Services Limited 17-Jan-2019	250	249,245,750
Indian Railway Finance Corporation Limited 23-Mar-2020	250	246,745,750
Rural Electrification Corporation Limited 24-Sep-2020	250	246,258,250
Export-Import Bank of India 15-Mar-2023	200	208,318,200
Indiabulls Housing Finance Limited 25-Mar-2019 @	200	200,598,200
Indian Railway Finance Corporation Limited 30-Jul-2019	200	200,595,200
Power Finance Corporation Limited 05-Jun-2020	200	199,485,800
Rural Electrification Corporation Limited 21-Oct-2021	180	177,722,820
Power Finance Corporation Limited 26-Feb-2020	150	151,996,350
Power Finance Corporation Limited 10-Aug-2020	100	101,703,400
National Bank for Agriculture & Rural Development 22-Jun-2020 @	100	101,626,700
Rural Electrification Corporation Limited 04-Sep-2019	100	101,538,200
Bajaj Finance Limited 28-Mar-2019 @	100	100,922,000
Bajaj Finance Limited 16-Sep-2019 @	100	99,806,500
Rural Electrification Corporation Limited 17-Oct-2022	100	97,465,999
LIC Housing Finance Limited 09-Apr-2018 \$	12	12,002,220
Mahindra & Mahindra Financial Services Limited 02-May-2018 \$	2	2,000,837
Finance		22,216,281,926
Gas (3.37%)		
Reliance Gas Transportation Infrastructure Limited 22-Aug-2021 @	850	900,296,200

Gas		900,296,200
Petroleum Products (2.76%)		
Reliance Industries Limited 16-Sep-2020 @	750	736,960,500
Petroleum Products		736,960,500
Power (10.01%)		
Power Grid Corporation of India Limited 23-Jan-2020	1,000	1,011,858,000
Powerlinks Transmission Limited 08-Feb-2019	450	450,240,750
NTPC Limited 04-Feb-2019	300	303,198,900
NTPC Limited 24-Nov-2021	250	243,462,750
Nuclear Power Corporation Of India Limited 15-Mar-2023	200	207,759,400
Power Grid Corporation of India Limited 09-Mar-2020	150	151,805,700
Power Grid Corporation of India Limited 08-Jul-2020	80	102,289,800
Reliance Utilities and Power Private Limited 29-Aug-2019 @	100	99,250,700
Power Grid Corporation of India Limited 19-Oct-2019	50	51,019,050
Power Grid Corporation of India Limited 23-Jan-2022	50	50,782,250
Power		2,671,667,300
Debentures & Bonds (Cost 26,869,403,693)		26,691,230,926
Commercial Paper / Certificate of Deposit (0.16%)		
Banks (100%)		
Axis Bank Limited 26-Feb-2019	500	46,969,451
Banks		46,969,451
Commercial Paper / Certificate of Deposit (Cost 46,801,271)		46,969,451
Mutual Funds (1.88%)		
Mutual Funds (100%)		
L&T Liquid Fund - Direct Plan - Growth	231	550,642,528
Mutual Funds		550,642,528
Mutual Funds (Cost 550,000,000)		550,642,528
Central and State Government Securities (6.82%)		
Government Securities (100%)		
06.84% GOI 19-Dec-2022	12,500,000	1,226,476,250
08.13% GOI 21-Sep-2022	7,500,000	771,879,750
Government Securities		1,998,356,000
Central and State Government Securities (Cost 2,007,385,400)		1,998,356,000
Total Investments (Cost 29,473,590,364)		29,287,198,905

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Cash Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (9.03%)		
Finance (100%)		
Dewan Housing Finance Corporation Limited 26-Jun-2018 @	250	251,023,250
Finance		251,023,250
Debentures & Bonds (Cost 250,765,398)		251,023,250
Commercial Paper / Certificate of Deposit (90.7%)		
Banks (64.71%)		
Small Industries Development Bank of India 25-May-2018 \$	4,000	395,898,000
Axis Bank Limited 21-May-2018 \$	2,500	247,646,500
Union Bank of India 24-May-2018 \$	2,500	247,522,000
ICICI Bank Limited 31-May-2018 @	2,500	247,387,250
Vijaya Bank 01-Jun-2018	2,500	247,368,750
Kotak Mahindra Bank Limited 21-Jun-2018	2,500	246,472,000
Banks		1,632,294,500
Consumer Non Durables (9.81%)		
Godrej Industries Limited 28-May-2018 \$	500	247,447,000
Consumer Non Durables		247,447,000
Finance (23.52%)		
Shriram Transport Finance Company Limited 20-Jun-2018	500	246,230,250
Tata Capital Financial Services Limited 27-Apr-2018 \$	200	99,539,800
HDB Financial Services Limited 15-May-2018 \$	200	98,928,600
Hero Fincorp Limited 02-May-2018 \$	100	49,667,000
Aditya Birla Finance Limited 11-May-2018 \$	100	49,512,550
Bajaj Finance Limited 18-May-2018 \$ @	100	49,428,250
Finance		593,306,450
Telecom - Services (1.96%)		
Bharti Telecom Limited 22-May-2018 \$	100	49,457,900
Telecom - Services		49,457,900
Commercial Paper / Certificate of Deposit (Cost 2,521,375,382)		2,522,505,850
Treasury Bills (0.27%)		
Treasury Bills (100%)		
91 DAY T-BILL 05-Apr-2018	75,000	7,495,081
Treasury Bills		7,495,081
Treasury Bills (Cost 7,495,077)		7,495,081
Total Investments (Cost 2,779,635,857)		2,781,024,181

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Flexi Bond Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (29.29%)		
Banks (26.07%)		
Bank of Baroda 09-Jan-2020	50	50,526,850
Banks		50,526,850
Finance (26.87%)		
Export-Import Bank of India 15-Mar-2023	50	52,079,550
Finance		52,079,550
Power (47.06%)		
Nuclear Power Corporation Of India Limited 15-Mar-2023	50	51,939,850
NHPC Limited 06-Jun-2023	20	19,731,540
NHPC Limited 06-Jun-2024	20	19,529,480
Power		91,200,870
Debentures & Bonds (Cost 195,705,690)		193,807,270
Central and State Government Securities (70.71%)		
Government Securities (100%)		
07.17% GOI 08-Jan-2028	3,000,000	295,258,500
06.79% GOI 15-May-2027	1,500,000	142,541,250
07.59% GOI 11-Jan-2026	250,000	24,925,025
07.68% GOI 15-Dec-2023	50,000	5,075,055
Government Securities		467,799,830
Central and State Government Securities (Cost 460,727,927)		467,799,830
Total Investments (Cost 656,433,617)		661,607,100

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.
 (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Banking and PSU Debt Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	MarketValue / Fair Value
Debentures & Bonds (90.47%)		
Finance (70.37%)		
Power Finance Corporation Limited 09-Dec-2019	290	294,099,150
Indian Railway Finance Corporation Limited 22-Jun-2020	250	255,867,500
Small Industries Development Bank of India 26-Feb-2019	250	252,050,750
National Bank for Agriculture & Rural Development 30-Sep-2020 @	250	247,057,000
Rural Electrification Corporation Limited 29-Jun-2020	250	246,596,250
Housing and Urban Development Corporation Limited 05-Apr-2021	150	150,162,900
National Bank for Agriculture & Rural Development 13-Mar-2019 @	100	100,591,400
Rural Electrification Corporation Limited 22-Sep-2020	25	25,451,925
Finance		1,571,876,875
Power (29.63%)		
NHPC Limited 14-Jul-2020	2,500	254,945,750
Power Grid Corporation of India Limited 08-Jul-2020	120	153,434,700
NHPC Limited 26-Nov-2019	1,000	101,520,400
Power Grid Corporation of India Limited 23-Apr-2021	50	50,818,650
Power Grid Corporation of India Limited 23-Jan-2022	50	50,782,250
Power Grid Corporation of India Limited 09-Mar-2020	50	50,601,900
Power		662,103,650
Debentures & Bonds (Cost 2,257,021,567)		2,233,980,525
Commercial Paper / Certificate of Deposit (1.52%)		
Banks (100%)		
Axis Bank Limited 26-Feb-2019	400	37,575,560
Banks		37,575,560
Commercial Paper / Certificate of Deposit (Cost 37,441,016)		37,575,560
Central and State Government Securities (8.01%)		
Government Securities (100%)		
07.59% GOI 11-Jan-2026	1,000,000	99,700,100
06.84% GOI 19-Dec-2022	1,000,000	98,118,100
Government Securities		197,818,200
Central and State Government Securities (Cost 196,122,360)		197,818,200
Total Investments (Cost 2,490,584,943)		2,469,374,285

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.
 (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Gilt Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Central and State Government Securities (100%)		
Government Securities (100%)		
07.17% GOI 08-Jan-2028	5,000,000	492,097,500
06.79% GOI 15-May-2027	5,000,000	475,137,500
07.59% GOI 11-Jan-2026	2,750,000	274,175,275
06.68% GOI 17-Sep-2031	2,500,000	230,896,750
07.35% GOI 22-Jun-2024	500,000	49,744,800
Government Securities		1,522,051,825
Central and State Government Securities (Cost 1,504,997,909)		1,522,051,825
Total Investments (Cost 1,504,997,909)		1,522,051,825

L&T Monthly Income Plan
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Equity (21.01%)		
Auto (3.85%)		
Maruti Suzuki India Limited @	320	2,835,551
Eicher Motors Limited	35	993,043
Auto		3,828,594
Auto Ancillaries (2.36%)		
Lumax Industries Limited	630	1,376,896
Endurance Technologies Limited	770	973,935
Auto Ancillaries		2,350,831
Banks (14.35%)		
HDFC Bank Limited	2,160	4,073,976
IndusInd Bank Limited	1,630	2,928,703
Kotak Mahindra Bank Limited	2,100	2,200,380
State Bank of India @	6,150	1,536,885
ICICI Bank Limited @	5,100	1,419,585
Indian Bank	3,600	1,079,280
Axis Bank Limited	2,100	1,072,050
Banks		14,310,859
Cement (8.11%)		
The Ramco Cements Limited	3,770	2,728,537
UltraTech Cement Limited	440	1,738,000
Grasim Industries Limited	1,600	1,681,440
Shree Cements Limited	80	1,295,716
The India Cements Limited	4,500	637,875
Cement		8,081,568
Chemicals (1.63%)		
Tata Chemicals Limited	2,400	1,625,160
Chemicals		1,625,160
Construction (4.63%)		
Sobha Limited	3,600	1,828,800
Ahluwalia Contracts India Limited	4,265	1,603,213
Brigade Enterprises Limited	4,800	1,179,120
Construction		4,611,133
Construction Project (7.4%)		
Larsen & Toubro Limited @	1,980	2,595,582
Engineers India Limited	13,500	2,139,075
Ashoka Buildcon Limited	7,100	1,763,995
NCC Limited	7,500	881,625
Construction Project		7,380,277
Consumer Durables (1.78%)		
Blue Star Limited	2,350	1,775,308
Consumer Durables		1,775,308
Consumer Non Durables (5.98%)		
ITC Limited	11,000	2,810,500
Hindustan Unilever Limited	1,480	1,973,358
Asian Paints Limited	1,050	1,176,420
Consumer Non Durables		5,960,278

Ferrous Metals (2.39%)		
Jindal Steel & Power Limited	7,200	1,577,520
Tata Steel Limited	1,392	794,902
Tata Steel Limited - Partly Paid Up	96	13,493
Ferrous Metals		2,385,915
Finance (9.25%)		
Housing Development Finance Corporation Limited	1,815	3,313,464
Bajaj Finance Limited @	1,000	1,767,550
Bajaj Finserv Limited @	340	1,758,327
Muthoot Finance Limited	3,600	1,466,820
Max Financial Services Limited	2,020	915,969
Finance		9,222,130
Gas (3.79%)		
GAIL India Limited	6,680	2,194,714
Indraprastha Gas Limited	5,660	1,581,687
Gas		3,776,401
Industrial Capital Goods (2.41%)		
ABB India Limited	1,100	1,424,115
Bharat Electronics Limited	6,869	971,620
Industrial Capital Goods		2,395,735
Industrial Products (3.16%)		
HEG Limited	600	1,911,000
Graphite India Limited	1,700	1,234,370
Industrial Products		3,145,370
Media & Entertainment (1.62%)		
Zee Entertainment Enterprises Limited	2,800	1,611,400
Media & Entertainment		1,611,400
Non - Ferrous Metals (2.31%)		
Vedanta Limited @	8,300	2,306,155
Non - Ferrous Metals		2,306,155
Pesticides (1.18%)		
UPL Limited	1,610	1,175,703
Pesticides		1,175,703
Petroleum Products (5.16%)		
Reliance Industries Limited @	3,500	3,089,450
Indian Oil Corporation Limited	7,740	1,366,884
Hindustan Petroleum Corporation Limited	2,000	689,700
Petroleum Products		5,146,034
Pharmaceuticals (4.42%)		
Dishman Carbogen Amcis Limited	6,620	2,120,717
Sun Pharmaceutical Industries Limited	2,474	1,224,877
Natco Pharma Limited	1,000	753,650
Lupin Limited	400	294,340
Pharmaceuticals		4,393,584
Retailing (4.36%)		
Future Lifestyle Fashions Limited	7,290	2,928,393
Trent Limited	4,100	1,414,705
Retailing		4,343,098

Software (4.62%)		
HCL Technologies Limited	1,965	1,903,299
Tata Consultancy Services Limited @	610	1,737,982
MindTree Limited	1,250	964,938
Software		4,606,219
Telecom - Equipment & Accessories (2.77%)		
Sterlite Technologies Limited	5,610	1,752,564
Bharti Infratel Limited	3,000	1,008,450
Telecom - Equipment & Accessories		2,761,014
Telecom - Services (1.04%)		
Bharti Airtel Limited	2,600	1,036,620
Telecom - Services		1,036,620
Textile Products (1.43%)		
K.P.R. Mill Limited	2,245	1,420,074
Textile Products		1,420,074
Equity (Cost 78,198,404)		99,649,460
Preferred Stock (0.02%)		
Media & Entertainment (100%)		
Zee Entertainment Enterprises Limited	11,550	87,780
Media & Entertainment		87,780
Preferred Stock (Cost Rs. Nil)		87,780
Debentures & Bonds (47.54%)		
Banks (11.17%)		
ICICI Bank Limited 17-Mar-2022 @	25	25,193,100
Banks		25,193,100
Finance (88.83%)		
National Bank for Agriculture & Rural Development 22-Jun-2020 @	50	50,813,350
Small Industries Development Bank of India 28-Mar-2019	50	50,326,650
Indian Railway Finance Corporation Limited 10-Sep-2018	50	49,939,450
Rural Electrification Corporation Limited 09-Dec-2021	50	49,203,350
Finance		200,282,800
Debentures & Bonds (Cost 225,492,306)		225,475,900
Commercial Paper / Certificate of Deposit (10.41%)		
Banks (100%)		
HDFC Bank Limited 12-Jun-2018	500	49,376,651
Banks		49,376,651
Commercial Paper / Certificate of Deposit (Cost 49,382,585)		49,376,651
Central and State Government Securities (21.02%)		
Government Securities (100%)		
07.59% GOI 11-Jan-2026	1,000,000	99,700,100
Government Securities		99,700,100
Central and State Government Securities (Cost 102,223,735)		99,700,100
Total Investments (Cost 455,297,030)		474,289,891

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.
 (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Resurgent India Corporate Bond Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (89.43%)		
Banks (13.48%)		
IndusInd Bank Limited 22-Mar-2022	750	757,776,000
Syndicate Bank 15-Jul-2021 @	500	522,741,500
IndusInd Bank Limited 18-Apr-2022	350	353,658,550
HDFC Bank Limited 12-May-2022	350	352,759,050
Axis Bank Limited 28-Jun-2022	300	297,240,300
Union Bank of India 16-Jun-2019	200	200,453,400
Axis Bank Limited 14-Dec-2021	200	198,416,200
ICICI Bank Limited 17-Mar-2022 @	150	151,158,600
Union Bank of India 30-Mar-2019	150	150,847,500
Yes Bank Limited 05-Mar-2020	50	51,277,300
Bank of Baroda 09-Jan-2020	40	40,421,480
Banks		3,076,749,880
Commercial Services (7.9%)		
Intime Properties Limited 25-Jul-2023	1,549	1,319,278,653
Business Broadcast News Holdings Limited 14-Sep-2020	350	375,073,650
Business Broadcast News Holdings Limited 13-Sep-2019	100	106,074,500
Commercial Services		1,800,426,803
Construction (20.11%)		
Andhra Pradesh Expressway Limited 15-Oct-2022	694	1,235,432,428
Andhra Pradesh Expressway Limited 15-Oct-2024	278	519,149,710
SP Jammu Udampur Highway Limited 31-Dec-2027	459	480,270,978
SP Jammu Udampur Highway Limited 30-Jun-2027	347	362,419,639
SP Jammu Udampur Highway Limited 31-Dec-2023	321	334,590,819
SP Jammu Udampur Highway Limited 30-Jun-2023	317	329,473,632
Oriental Nagpur Betul Highway Limited 30-Sep-2023	3,000	301,750,500
Oriental Nagpur Betul Highway Limited 30-Mar-2023	2,643	266,499,769
Nagpur Seoni Expressway Limited 01-Feb-2026	1,200	123,716,280
Nagpur Seoni Expressway Limited 01-Feb-2025	700	71,978,550
Oriental Nagpur Betul Highway Limited 30-Sep-2020	520	53,314,352
Oriental Nagpur Betul Highway Limited 30-Sep-2022	510	52,755,216
Oriental Nagpur Betul Highway Limited 30-Mar-2021	510	52,504,194
Oriental Nagpur Betul Highway Limited 30-Mar-2020	510	52,071,918
Oriental Nagpur Betul Highway Limited 30-Mar-2022	500	51,581,950
Oriental Nagpur Betul Highway Limited 30-Sep-2021	480	49,552,368
Nagpur Seoni Expressway Limited 01-Feb-2021	400	40,915,760
Nagpur Seoni Expressway Limited 01-Aug-2020	400	40,783,000
Nagpur Seoni Expressway Limited 01-Feb-2020	400	40,642,760
Nagpur Seoni Expressway Limited 01-Aug-2019	400	40,481,040
Nagpur Seoni Expressway Limited 01-Feb-2019	400	40,350,040
Nagpur Seoni Expressway Limited 01-Aug-2018	400	40,154,560
Construction		4,580,389,463
Construction Project (1.31%)		
Patel Knr Heavy Infrastructures Private Limited 30-Sep-2023	1,100	119,227,240
Patel Knr Heavy Infrastructures Private Limited 30-Sep-2026	609	67,381,404
Patel Knr Heavy Infrastructures Private Limited 31-Mar-2026	608	67,003,485
Patel Knr Heavy Infrastructures Private Limited 31-Mar-2024	220	23,810,798
Patel Knr Heavy Infrastructures Private Limited 31-Mar-2025	131	14,324,549
Patel Knr Heavy Infrastructures Private Limited 30-Sep-2024	81	8,808,580
Construction Project		300,556,056

Finance (26.9%)		
Dewan Housing Finance Corporation Limited 21-Aug-2026 @	790	832,517,010
Indiabulls Housing Finance Limited 25-Mar-2019 @	800	802,392,800
Housing Development Finance Corporation Limited 11-Dec-2018	60	598,009,800
India Infoline Housing Finance Limited 14-Apr-2023	500	500,819,000
Rural Electrification Corporation Limited 13-Mar-2020	500	500,735,000
SBI Cards & Payment Services Private Limited 17-Oct-2023 @	500	491,994,000
Housing Development Finance Corporation Limited 12-Oct-2018	45	449,338,050
SBI Cards & Payment Services Private Limited 25-Apr-2022 @	300	312,649,500
Mahindra & Mahindra Financial Services Limited 11-Oct-2019	250	251,682,250
Tata Sons Limited 23-Mar-2022 @	250	249,586,000
Housing Development Finance Corporation Limited 17-Nov-2020	25	246,617,250
Rural Electrification Corporation Limited 09-Dec-2021	250	246,016,750
Indiabulls Housing Finance Limited 24-Sep-2021 @	200,000	202,350,800
Housing Development Finance Corporation Limited 15-Mar-2019	15	150,843,000
Mahindra & Mahindra Financial Services Limited 15-Feb-2019	100	99,871,200
Cholamandalam Investment and Finance Company Limited 15-Jun-2027	100	98,699,400
Dewan Housing Finance Corporation Limited 16-Aug-2019 @	50,000	50,300,850
Power Finance Corporation Limited 05-Jun-2020	50	49,871,450
Finance		6,134,294,110
Gas (1.72%)		
Reliance Gas Transportation Infrastructure Limited 22-Aug-2021 @	370	391,893,640
Gas		391,893,640
Non - Ferrous Metals (0.65%)		
Bharat Aluminium Company Limited 27-Mar-2020 @	150	148,158,300
Non - Ferrous Metals		148,158,300
Oil (0.65%)		
IOT Utkal Energy Services Limited 20-Jun-2028	1,508	148,645,219
Oil		148,645,219
Power (16.21%)		
Reliance Utilities and Power Private Limited 02-Aug-2024 @	1,250	1,335,105,000
Reliance Utilities and Power Private Limited 26-Apr-2023 @	500	513,337,500
Jhajjar Power Limited 30-Apr-2025	30	325,766,700
Kudgi Transmission Limited 25-Apr-2022	150	150,613,200
East North Interconnection Company Limited 31-Dec-2021	105	107,625,525
East North Interconnection Company Limited 30-Sep-2022	100	102,981,100
East North Interconnection Company Limited 30-Sep-2021	100	102,389,600
Kudgi Transmission Limited 25-Apr-2018 \$	80	79,965,840
NRSS XXXI B Transmission Limited 30-Jun-2022	54	53,439,588
East North Interconnection Company Limited 31-Dec-2020	50	50,714,600
NRSS XXXI B Transmission Limited 31-Mar-2020	50	49,841,250
NRSS XXXI B Transmission Limited 30-Sep-2020	50	49,790,450
NRSS XXXI B Transmission Limited 31-Dec-2020	50	49,752,500
NRSS XXXI B Transmission Limited 31-Mar-2021	50	49,689,150
NRSS XXXI B Transmission Limited 30-Sep-2021	50	49,635,050
NRSS XXXI B Transmission Limited 31-Dec-2021	50	49,579,550
NRSS XXXI B Transmission Limited 31-Mar-2022	50	49,505,900
NRSS XXXI B Transmission Limited 30-Sep-2022	50	49,443,900
NHPC Limited 06-Jun-2025	50	48,683,250
NHPC Limited 06-Jun-2026	50	48,533,850
NHPC Limited 06-Jun-2027	50	48,427,400
NRSS XXXI B Transmission Limited 31-Mar-2019	40	39,953,400
NRSS XXXI B Transmission Limited 30-Jun-2019	40	39,925,680
NRSS XXXI B Transmission Limited 31-Dec-2018	40	39,924,120
NRSS XXXI B Transmission Limited 30-Sep-2019	40	39,903,240
NRSS XXXI B Transmission Limited 31-Dec-2019	40	39,885,520

NRSS XXXI B Transmission Limited 30-Jun-2020	37	36,857,032
NRSS XXXI B Transmission Limited 30-Jun-2021	37	36,749,140
NHPC Limited 06-Jun-2023	30	29,597,310
NHPC Limited 06-Jun-2024	30	29,294,220
Power		3,696,910,565
Transportation (11.07%)		
L&T Metro Rail (Hyderabad) Limited 18-Jun-2025	869	1,068,093,983
Sikka Ports & Terminals Limited 12-Jun-2023 @	1,000	1,009,404,000
L&T Metro Rail (Hyderabad) Limited 28-Jan-2026	329	395,059,910
Sikka Ports & Terminals Limited 18-Jul-2021 @	50	53,306,750
Transportation		2,525,864,643
Debentures & Bonds (Cost 22,768,369,525)		22,803,888,679
Commercial Paper / Certificate of Deposit (3.11%)		
Banks (6.31%)		
IDFC Bank Limited 05-Apr-2018 \$	500	49,940,100
Banks		49,940,100
Finance (93.69%)		
TMF Holding Limited 24-Apr-2018 \$	500	248,787,250
Indostar Capital Finance Limited 20-Jun-2018	500	246,020,750
Ambadi Investments Limited 19-Apr-2018 \$	400	199,039,800
Dewan Housing Finance Corporation Limited 28-Sep-2018 @	100	48,239,600
Finance		742,087,400
Commercial Paper / Certificate of Deposit (Cost 791,489,439)		792,027,500
Mutual Funds (7.46%)		
Mutual Funds (100%)		
L&T Liquid Fund - Direct Plan - Growth	798	1,902,219,639
Mutual Funds		1,902,219,639
Mutual Funds (Cost 1,900,000,000)		1,902,219,639
Total Investments (Cost 25,459,858,964)		25,498,135,818

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Short Term Income Fund
Statement of Portfolio Holding as at March 31, 2018
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2018 and the Revenue Account
 for the year ended March 31, 2018)

Description	Quantity	Market Value / Fair Value
Debentures & Bonds (90.02%)		
Chemicals (1.37%)		
Inox Air Products Limited 31-Dec-2018	150	152,382,150
Chemicals		152,382,150
Commercial Services (0.14%)		
Business Broadcast News Holdings Limited 31-Jul-2018	15	15,693,105
Commercial Services		15,693,105
Construction (6.9%)		
S.D. Corporation Private Limited 25-Apr-2018 \$	20	200,156,400
Oriental Nagpur Betul Highway Limited 30-Sep-2019	915	92,740,557
Oriental Nagpur Betul Highway Limited 30-Mar-2019	821	82,927,814
Oriental Nagpur Betul Highway Limited 30-Sep-2018	787	79,057,534
Essential Hospitality Private Limited 15-Oct-2021	620	62,965,278
Essential Hospitality Private Limited 15-Oct-2020	495	49,974,507
Oriental Nagpur Betul Highway Limited 30-Sep-2019	490	49,797,475
Oriental Nagpur Betul Highway Limited 30-Mar-2019	440	44,506,484
Oriental Nagpur Betul Highway Limited 30-Sep-2018	420	42,250,320
Essential Hospitality Private Limited 15-Oct-2019	395	39,748,812
Essential Hospitality Private Limited 15-Oct-2018	295	22,556,762
Construction		766,681,943
Ferrous Metals (2.17%)		
Amba River Coke Limited 12-May-2020	240	241,626,720
Ferrous Metals		241,626,720
Finance (45.23%)		
Indostar Capital Finance Limited 08-Jan-2021	50	510,030,000
Housing Development Finance Corporation Limited 20-Mar-2019	50	500,606,000
Manappuram Finance Limited 28-Jul-2018	300	301,566,000
Muthoot Finance Limited 24-Jun-2020	300,000	301,527,600
JM Financial Products Limited 24-Sep-2018	300	300,716,700
Hinduja Leyland Finance Limited 27-Sep-2019	300	298,520,100
Indostar Capital Finance Limited 08-Dec-2020	25	255,558,500
Housing Development Finance Corporation Limited 17-Jan-2019	250	253,282,000
Cholamandalam Investment and Finance Company Limited 01-Aug-2018	250	252,986,750
Indiabulls Housing Finance Limited 25-Mar-2019 @	250	250,747,750
Shriram Transport Finance Company Limited 27-Mar-2020	250	250,412,500
Aadhar Housing Finance Limited 06-May-2019	250	248,599,500
Sundaram BNP Paribas Home Finance 14-Jun-2019	250	248,550,500
Dewan Housing Finance Corporation Limited 09-Sep-2019 @	200,000	201,190,400
Manappuram Finance Limited 20-Mar-2019	180	182,565,540
Cholamandalam Investment and Finance Company Limited 05-Jun-2018	150	150,348,000
India Infoline Finance Limited 05-Sep-2020 @	100	104,082,200
Indostar Capital Finance Limited 05-Jun-2019	10	101,068,400
Dewan Housing Finance Corporation Limited 09-Sep-2019 @	100,000	100,640,100
Aadhar Housing Finance Limited 23-Jun-2020	100	98,921,900
Dewan Housing Finance Corporation Limited 16-Aug-2019 @	50,006	50,306,886
JM Financial Products Limited 12-May-2020	40	43,006,040
Dewan Housing Finance Corporation Limited 09-Sep-2021 @	21,822	22,055,408
Finance		5,027,288,774
Media & Entertainment (8.41%)		
Music Broadcast Private Limited 04-Mar-2020	400	406,847,600
Reliance Broadcast Network Limited 06-Aug-2019	250	273,037,250
Reliance Broadcast Network Limited 08-Oct-2018	150	151,644,450
Reliance Broadcast Network Limited 08-Oct-2020	100	103,741,500
Media & Entertainment		935,270,800

Non - Ferrous Metals (9.11%)		
Bharat Aluminium Company Limited 27-Mar-2020 @	850	839,563,700
Vedanta Limited 17-Aug-2020 @	150	153,424,650
Vedanta Limited 20-Apr-2020 @	20	20,161,460
Non - Ferrous Metals		1,013,149,810
Petroleum Products (3.74%)		
HPCL-Mittal Energy Limited 03-Sep-2022	250	415,554,000
Petroleum Products		415,554,000
Power (14.4%)		
Tata Power Renewable Energy Limited 25-May-2022	350	348,134,500
Adani Transmission Limited 16-Apr-2019	250	251,880,750
NRSS XXXI B Transmission Limited 30-Sep-2018	175	174,934,900
CLP Wind Farms India Private Limited 30-Apr-2018 \$	15	150,077,400
Walwhan Renewables Energy Private Limited 31-Jan-2022	150	147,091,950
Kudgi Transmission Limited 25-Apr-2021	140	140,685,440
Kudgi Transmission Limited 25-Apr-2020	140	139,980,680
East North Interconnection Company Limited 31-Mar-2021	125	127,671,624
Kudgi Transmission Limited 25-Apr-2019	120	120,037,320
Power		1,600,494,564
Retailing (1.82%)		
Future Enterprises Limited 29-Apr-2018 \$	200	202,895,000
Retailing		202,895,000
Telecom - Services (4.48%)		
Vodafone Mobile Services Limited 10-Jul-2019	500	498,039,500
Telecom - Services		498,039,500
Transportation (2.24%)		
Vizag General Cargo Berth Private Limited 30-Sep-2020	250	249,527,750
Transportation		249,527,750
Debentures & Bonds (Cost 11,148,616,132)		11,118,604,116
Commercial Paper / Certificate of Deposit (3.09%)		
Banks (61.29%)		
Indusind Bank Limited 19-Mar-2019	2,500	233,873,500
Banks		233,873,500
Finance (38.71%)		
IIFL Management Services Limited 20-Jun-2018	300	147,725,401
Finance		147,725,401
Commercial Paper / Certificate of Deposit (Cost 381,064,411)		381,598,901
Mutual Funds (6.89%)		
Mutual Funds (100%)		
L&T Liquid Fund - Direct Plan - Growth	357	850,992,996
Mutual Funds		850,992,996
Mutual Funds (Cost 850,000,000)		850,992,996
Total Investments (Cost 12,379,680,543)		12,351,196,013

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

VOTING POLICIES AND PROCEDURES

Introduction

Securities & Exchange Board of India (SEBI), vide circular ref. SEBI/IMD/Cir No. 18/198647/2010 dated March 15, 2010 stipulated that mutual funds should play an active role in ensuring better corporate governance of listed Companies. In this regard, SEBI has mandated that, Asset Management Companies shall disclose their policy and procedure, for exercising the voting rights in respect of shares held on behalf of the mutual funds on their website as well as in the annual reports of the schemes. This document is drafted in pursuance of the above referred circular and clarificatory email received from SEBI on June 23, 2011.

The purpose of this document is to disclose general policies and procedures followed by L&T Investment Management Limited (LTIML) for exercising the voting rights in respect of shares held in the schemes of L&T Mutual Fund (the Fund).). LTIML understands its fiduciary duty to exercise its vote judiciously, on behalf of, and in the best interest of the unit holders of the fund. It further appreciates that voting decisions may affect the value of shareholdings.

General Voting Principles and Application

LTIML shall review all proposals, even though that may be considered to be routine matters. Since, LTIML endeavors to effectively manage its investment process and corporate governance responsibilities, in all cases each proposal will be considered based on the relevant facts and circumstances and in the best interest of the unit-holders.

LTIML will generally follow the below mentioned voting guidelines:

1. Corporate Governance matters (including changes in the state of incorporation, merger and other corporate restructuring and anti takeover provisions): Mergers and acquisitions and corporate restructuring proposals will be subject to appropriate review on a case-by-case basis to determine whether they would be beneficial to shareholders' interest. LTIML votes against anti-takeover proposals but will consider supporting measures for time periods in special circumstances.
2. Changes to capital structure (including increases or decreases of capital and preferred stock issuances): The proposals for approval to alter the capital structure of the company, such as an increase in authorized capital will generally be supported unless the same is considered to be unusual or excessive. LTIML does not generally favour shares with restricted or differential voting rights.
3. Stock option plans and other management compensation issues: LTIML would generally support proposals for Employee Stock option plans and other management compensation plans, but would oppose stock option plans and compensation, if it feels that approval of the plan would be against shareholder interest by virtue of being excessively dilutive or seen as giving undue advantage to the management.

4. Corporate Social Responsibilities: LTIML believes in management discretion with regard to social and environmental issues and would generally support proposals on social issues that have demonstrable socio-economic benefits.

5. Appointment and Removal of Directors: The foundation of good corporate governance is in the selection of responsible and qualified, Independent Directors that are likely to diligently represent the interest of the shareholders and oversee management of the Company in the manner that will seek to maximize shareholder value over time. LTIML would generally support the Board's nominees in the election of Directors and generally support proposals that strengthen the independence of Board of Directors. However, each such proposal shall be evaluated on a case-by-case basis.

LTIML will generally vote in accordance with the above guidelines, but may act differently if the relevant facts and circumstances so warrant in the interests of the shareholders.

Exceptionally, LTIML may also decide to abstain where it does not have sufficient information or where LTIML wish to give a cautionary message to a Company. LTIML may also decide to abstain from voting for holdings in schemes which follow a passive philosophy towards investment.

Voting procedures

Voting in respect of proposals covered by these guidelines shall be executed by LTIML's Investment Operations team based on voting instructions received from the Investment Management Team. Proposals not covered by these guidelines would be evaluated by the Investment Management team of LTIML. LTIML may utilize the services of third party professional agencies for getting in-depth analysis of proposals and recommendations on voting. In case if the voting done by LTIML is at a variance from the recommendation provided by the service provider, approval will be obtained from either the Head of Equities or the Chief Executive Officer. Generally voting decisions on the proposals are communicated to the custodians, who in turn cast the votes on behalf of LTIML. LTIML retains the discretion to vote directly, wherever feasible.

There may be situations in which LTIML may be unable to vote, or may choose not to vote, examples of such cases are : (i) proxy ballot not received from the Custodian of the schemes of the Fund, (ii) notice of the meeting received too late; (iii) fees being imposed upon the exercise of a vote and it is determined that such fees outweigh the benefit of voting; (iv) there being legal encumbrances to voting, including blocking restrictions in certain markets that preclude the ability to dispose of a security if LTIML votes or where LTIML is prohibited from voting by applicable law or other regulatory or market requirements, including but not limited to, effective Powers of Attorney; (v) the Fund holding shares on the record date but the same been sold prior to the date of the meeting; (vi) proxy voting service not offered by the Custodian of the Fund in the relevant market; etc

Conflict of Interest

LTIML recognizes that there may be a potential conflict of interest (may be in form of the company being a group / associate company or the company having investments in the schemes of the Fund) when it votes on an entity with which LTIML may have a significant relationship. In such cases, LTIML will ensure to vote in the interest of the unit holders and in accordance with the guidelines stated herein. All investments by the schemes are made based on strong fundamentals of a Company.

Review and control

This document and the actual exercise of voting will be placed before/ circulated to the members of the Investment Management Committee of LTIML on a periodic basis. Internal controls and checks are in place at various key steps in the process of exercise of votes as considered relevant/material by LTIML. On an annual basis, the voting process shall be subject to audit as per requirements under SEBI Regulations.

Disclosure requirements

In accordance with SEBI circular IMD/Cir No. 18/198647/2010 dated March 15, 2010 and CIR/IMD/DF/05/2014 dated March 24, 2014, LTIML shall disclose the following:

1. Voting policy and procedures will be made available on the website of the Fund.
2. LTIML shall disclose on its website and in the annual report of the schemes of the Fund distributed to the unit-holders, actual exercise of its voting in general meetings of listed Companies in the format as prescribed in the SEBI circulars from time to time.

Further on an annual basis, LTIML shall obtain Auditor's certification on the voting reports being disclosed by LTIML for the Schemes of the Fund. Such Auditor's certification shall be submitted to trustees and also disclosed in the relevant portion of the Mutual Funds' annual report and website.

Board of LTIML and LTMFTL shall review and ensure that LTIML has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly trustee reports.

"If at any point a conflict of interpretation / information between this Policy and any Regulations, Rules, Guidelines, Notification, Clarifications, Circulars, Master Circulars/ Directions by Securities & Exchange Board of India (SEBI) arise then interpretation of such Regulations, Rules, Guidelines, Notification, Clarifications, Circulars, Master Directions issued by SEBI shall prevail.

Details of Votes cast during year ended March 18/ from 01-Apr-17 to 31-Mar-18, of financial year 2017-2018

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
03-Apr-17	IFGL Refractories Limited	CCM (Equity Shareholder)	Management	Scheme of Amalgamation of IFGL Refractories Limited (Transferor Company) with IFGL Exports Limited (Transferee Company).	FOR	FOR	No major concern
03-Apr-17	BSE Limited	PB	Shareholders	Appointment of Mr. Roland Schwinn as a Shareholder Director.	FOR	FOR	Compliant with Law, no governance issue identified.
03-Apr-17	BSE Limited	PB	Shareholders	Appointment of Mr. Kuldip Singh Dhingra as a Shareholder Director.	FOR	FOR	Compliant with Law, no governance issue identified.
06-Apr-17	Grasim Industries Limited	CCM (Equity Shareholder)	Management	Composite Scheme of Arrangement between Aditya Birla Nuvo Limited ('ABNL') and Grasim Industries Limited ('GRASIM') and Aditya Birla Financial Services Limited ('ABFSL')	FOR	FOR	Only technical concern regarding the non-disclosure of actual valuation of the Companies, No issues on merit, Compliant with law and fair to shareholders.
06-Apr-17	Future Retail Limited	CCM (Equity Shareholder)	Management	Approval of Scheme of Arrangement among Heritage Foods Limited and Heritage Foods Retail Limited and Future Retail Limited and their respective Shareholders and Creditors and related matters thereto	FOR	FOR	Compliant with law, no concern identified.
10-Apr-17	Aditya Birla Nuvo Limited	CCM (Equity Shareholder)	Management	Composite Scheme of Arrangement between Aditya Birla Nuvo Limited ('ABNL') and Grasim Industries Limited ('GRASIM') and Aditya Birla Financial Services Limited ('ABFSL')	FOR	FOR	Only technical concern regarding the non-disclosure of actual valuation of the Companies, No issues on merit, Compliant with law and fair to shareholders.
15-Apr-17	DCB BANK LIMITED	PB	Management	Issue of Equity shares to Qualified Institutional Buyers through Qualified Institutions Placement.	FOR	FOR	No major concern
15-Apr-17	DCB BANK LIMITED	PB	Management	Change in place of keeping and inspection of registers, returns etc	FOR	FOR	Compliant with law, no governance issue observed.
15-Apr-17	Tata Consultancy Services Limited	PB	Management	Approval for Buyback of Equity Shares	FOR	FOR	Compliant with Law, no governance issue identified.
17-Apr-17	Sun TV Network Limited	PB	Management	Re-appointment and fixing remuneration of Mr. K. Vijaykumar as Managing Director & Chief Executive Officer	FOR	FOR	Compliant with Law, no governance issue identified.
17-Apr-17	Sun TV Network Limited	PB	Management	Re-appointment and fixing remuneration of Mr. Kalamithi Maran as Whole Time Director	FOR	AGAINST	Skewed remuneration to executive promoter directors
17-Apr-17	Sun TV Network Limited	PB	Management	Re-appointment and fixing remuneration of Mrs. Kavery Kаланithi as Whole Time Director	FOR	AGAINST	Skewed remuneration to executive promoter directors
20-Apr-17	CRISIL Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
20-Apr-17	CRISIL Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with law, no concern identified.
20-Apr-17	CRISIL Limited	AGM	Management	To appoint a Director in place of Mr. Douglas L. Peterson (DIN: 05102955), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law, no concern identified.
20-Apr-17	CRISIL Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Compliant with law, no concern identified.
20-Apr-17	CRISIL Limited	AGM	Shareholders	Appointment of Ms. Martina Cheung as a Non-Executive Director, liable to retire by rotation	FOR	FOR	Compliant with law, no concern identified.
20-Apr-17	CRISIL Limited	AGM	Shareholders	Appointment of Mr. John L. Berisford as a Non-Executive Director, liable to retire by rotation	FOR	FOR	Compliant with law, no concern identified.
20-Apr-17	CRISIL Limited	AGM	Management	Remuneration to Directors other than the Managing /Whole-time Directors.	FOR	FOR	Compliant with Law, no major governance issue identified.
20-Apr-17	CRISIL Limited	AGM	Management	Amendments in CRISIL Employee Stock Option Scheme 2014	FOR	FOR	Compliant with Law, no governance issue identified.
21-Apr-17	FAG Bearings India Limited	AGM	Management	To receive, consider and adopt the Financial Statements including Balance Sheet as at December 31, 2016 and the Statement of Profit and Loss for the year ended on that date along with Directors and Auditors Report thereon.	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
21-Apr-17	FAG Bearings India Limited	AGM	Management	To declare dividend for the year ended December 31, 2016.	FOR	FOR	Compliant with law, no concern identified.
21-Apr-17	FAG Bearings India Limited	AGM	Management	To appoint a Director in place of Mr. Klaus Rosenfeld (DIN: 07087975), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No major concern identified.
21-Apr-17	FAG Bearings India Limited	AGM	Management	To appoint a Director in place of Mr. R. Sampath Kumar (DIN:00495192), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
21-Apr-17	FAG Bearings India Limited	AGM	Management	To ratify the appointment of Auditors and to fix their remuneration.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.
21-Apr-17	FAG Bearings India Limited	AGM	Management	Approval on Material Related Party Transactions.	FOR	FOR	Compliant with Law, no governance issue identified.
21-Apr-17	FAG Bearings India Limited	AGM	Management	Remuneration to the Cost Auditors.	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management Shareholder or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Apr-17	FAG Bearings India Limited	AGM	Shareholders	Appointment of Mr. Dharmesh Arora as Director.	FOR	FOR	Appointment compliant with law. No concern identified.
21-Apr-17	FAG Bearings India Limited	AGM	Management	Appointment of Mr. Dharmesh Arora as Managing Director.	FOR	FOR	Appointment compliant with law. No concern identified.
22-Apr-17	NRB Bearing Limited	PB	Management	Special Resolution under Sections 42 and 71 of the Companies Act, 2013, for issue of Unsecured Non-Convertible Debentures ('NCDs') on private placement basis, upto an amount of ₹ 100 crores (Rupees One Hundred Crores only)	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified.
22-Apr-17	NRB Bearing Limited	PB	Management	Ordinary Resolution under Sections 196, 197 of the Companies Act, 2013, for revision in terms of remuneration of Ms. H S Zaveri (DIN: 00003948), Vice Chairman & Managing Director.	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-17	Hexaware Technologies Limited	PB	Management	To approve proposed Scheme of Amalgamation of Risk Technology International Limited (referred to as "the Transferor Company" or "RTL") with Hexaware Technologies Limited (referred to as "the Applicant Company" or "the Transferee Company" or "Hexaware").	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-17	Hexaware Technologies Limited	AGM	Management	Adoption of accounts	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-17	Hexaware Technologies Limited	AGM	Management	Confirmation of dividend	FOR	FOR	Sufficient Liquid Assets, no governance issue identified.
24-Apr-17	Hexaware Technologies Limited	AGM	Management	Re-appointment of Mr. P.R.Chandrasekar	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-17	Hexaware Technologies Limited	AGM	Management	Re-appointment of Mr. Atul Wishar	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-17	Hexaware Technologies Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-17	Hexaware Technologies Limited	AGM	Shareholders	Re-appointment of Mr. Bharat Shah as a Non-Executive Independent director	FOR	FOR	No issue identified.
24-Apr-17	Hexaware Technologies Limited	AGM	Shareholders	Re-appointment of Mr. Dileep Choksi as a Non-Executive Independent director	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-17	Tube Investments of India Limited	CCM (Equity Shareholder)	Management	Approval to the Scheme of Arrangement of Tube Investments of India Limited ("the Demerged Company") and TI Financial Holdings Limited ("Resulting Company") and their respective Shareholders, for the demerger of the Manufacturing Business Undertaking from the Demerged Company into the Resulting Company and matters related therewith.	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-17	Reliance Infrastructure Limited	PB	Management	Issue of securities through qualified institutions placement on a private placement basis to qualified institutional buyers ('QIBs').	FOR	ABSTAIN	Part of passive portfolio and hence we are abstaining from voting as per policy
26-Apr-17	Centum Electronics Limited	PB	Management	To approve for the revision in designation and remuneration payable to Mr. Nikhil Malavarapu, employee of the company.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Apr-17	Centum Electronics Limited	PB	Management	To approve for the payment of Remuneration to the cost auditor.	FOR	FOR	Compliant with law, no concern identified.
27-Apr-17	Mahindra CIE Automotive Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st December, 2016 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No major concern
27-Apr-17	Mahindra CIE Automotive Limited	AGM	Management	Appointment of Mr. Zhooben Dosabhoj Bhiwandwala (DIN: 00110373), as director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Apr-17	Mahindra CIE Automotive Limited	AGM	Management	Appointment of Mr. Antonio Maria Pradera Jauregui (DIN: 06704890), as director who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Apr-17	Mahindra CIE Automotive Limited	AGM	Management	Appointment of Price Waterhouse Chartered Accountants LLP (ICAI Firm Registration No. 012754N/ NS000016) as the Statutory Auditors of the Company, in place of Messrs. B. K. Khare & Co., Chartered Accountants (ICAI Firm Registration Number 105102W) the retiring Statutory Auditors, to hold office from the conclusion of 18th Annual General Meeting until the conclusion of the 23rd Annual General Meeting of the Company, subject to ratification by the Members at every Annual General Meeting till the 22nd Annual General Meeting, and approve their remuneration.	FOR	FOR	Appointment compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Apr-17	Mahindra CIE Automotive Limited	AGM	Shareholders	Appointment of Mr. Ander Arenaza Alvarez (DIN: 07591785) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No major concern identified.
27-Apr-17	Mahindra CIE Automotive Limited	AGM	Management	Approval for payment of remuneration of Rs. 18,00,000 (Rupees Eighteen Lakhs only) per annum to Mr. Ander Arenaza Alvarez (DIN: 07591785) as the Whole-time Director (Executive Director) of the Company w.e.f. 1st April, 2017 till the remaining tenure of his appointment up to 12th September, 2019.	FOR	FOR	Appointment compliant with law. No major concern identified.
27-Apr-17	Mahindra CIE Automotive Limited	AGM	Management	Rectification of the remuneration payable to Messrs. Dhananjay V. Joshi & Associates, Cost Accountants, (Firm Registration Number 000030), appointed as the Cost Auditors of the Company.	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
30-Apr-17	V-Guard Industries Limited	PB	Management	To amend the subject of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
30-Apr-17	V-Guard Industries Limited	PB	Management	To alter the liability clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
30-Apr-17	V-Guard Industries Limited	PB	Management	To alter the clause relating to the objects of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
30-Apr-17	V-Guard Industries Limited	PB	Management	To issue further number of shares to the existing shareholders of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
05-May-17	Sanofi India Limited	AGM	Management	Adoption of financial statement for the year ended December 31, 2016	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
05-May-17	Sanofi India Limited	AGM	Management	(a) Approval and confirmation of interim dividend for the year ended December 31, 2016.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
05-May-17	Sanofi India Limited	AGM	Management	(b) Declaration of final dividend for the year ended December 31, 2016	FOR	FOR	Compliant with Law, no governance issue identified.
05-May-17	Sanofi India Limited	AGM	Management	Re-appointment of Mr. Lionel Guerin, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
05-May-17	Sanofi India Limited	AGM	Management	Resolve not to fill the vacancy in the Board, caused by the retirement of Mr. Francois Briens	FOR	FOR	Compliant with Law, no governance issue identified.
05-May-17	Sanofi India Limited	AGM	Management	Appointment of M/s. Price Waterhouse & Co. Chartered Accountants LLP as Statutory Auditors of the Company	FOR	FOR	Appointment compliant with law.
05-May-17	Sanofi India Limited	AGM	Shareholders	Appointment of Mr. Cyril Grandchamp-Beraux as Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
05-May-17	Sanofi India Limited	AGM	Shareholders	Appointment of Mr. Thomas Rouckout as Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
05-May-17	Sanofi India Limited	AGM	Management	Approval of material related party transaction with sanofiaventis Singapore Pte. Ltd.	FOR	FOR	No major concern
05-May-17	Sanofi India Limited	AGM	Management	Approval of remuneration payable to M/s. D. C. Dave & Co., Cost Accountants, Cost Auditors of the Company	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
07-May-17	Tata Chemicals Limited	PB	Management	Resolution for approving the Scheme of Arrangement between Tata Chemicals Limited ("Applicant Company" or "Transferor Company" or "TCL") and Yara Fertilisers India Private Limited ("Transferee Company" or "YFPL") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with Law, no governance issue identified.
09-May-17	Zee Entertainment Enterprises Limited	PB	Management	Composite Scheme of Arrangement among Reliance Big Broadcasting Private Limited ("Transferor Company 1" or "RBBL"); and Big Magic Limited ("Transferor Company 2" or "BML"); and Azalia Broadcast Private Limited ("Transferor Company 3" or "ABPL"); and Zee Entertainment Enterprises Limited ("Resulting Company" or "ZEEL"); and their respective shareholders and creditors.	FOR	FOR	No major concern
09-May-17	ABB India Limited	AGM	Management	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
09-May-17	ABB India Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
09-May-17	ABB India Limited	AGM	Management	Appointment of a Director	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-May-17	ABB India Limited	AGM	Management	Appointment of Auditors Messrs B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) as Statutory Auditors.	FOR	FOR	Appointment compliant with law.
09-May-17	ABB India Limited	AGM	Management	Commission to the Non-Executive Directors of the Company.	FOR	FOR	No major concern
09-May-17	ABB India Limited	AGM	Management	Ratification of remuneration to the Cost Auditor of the Company for Financial Year 2017.	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
09-May-17	ABB India Limited	AGM	Management	Alteration of the Objects Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
09-May-17	ABB India Limited	AGM	Management	To consider adoption of new set of Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
09-May-17	Kotak Mahindra Bank Limited	EGM	Management	Special Resolution for increasing the ceiling limit on total holdings of FIs and FPIs through primary or secondary route to such percentage as the Board may decide from time to time not exceeding 49% of the paid-up equity capital of the Bank.	FOR	FOR	No Governance issue and no adverse impact on shareholders, purely an enabling Resolution.
09-May-17	Kotak Mahindra Bank Limited	EGM	Management	Special Resolution for issuing securities specified in the said Resolution, in one or more tranches, up to 6,20,00,000 Equity Shares of '5/- each, by way of a public issue or a private placement or a rights issue, including a qualified Institutions placement.	FOR	FOR	Although there is governance concern regarding absolute discretion granted to the Board and adverse impact of dilution on non-controlling shareholders, since the issue is being made to comply with regulatory guidelines, no concern is being raised.
09-May-17	Zee Entertainment Enterprises Limited	CCM (Equity Shareholder)	Management	Composite Scheme of Arrangement among Reliance Big Broadcasting Private Limited ("Transferor Company 1" or "RBBL"); and Big Magic Limited ("Transferor Company 2" or "BML"); and Azalia Broadcast Private Limited ("Transferor Company 3" or "ABPL"); and Zee Entertainment Enterprises Limited ("Resulting Company" or "ZEEL"); and their respective shareholders and creditors.	FOR	FOR	No major concern
11-May-17	Sterling Tools Limited	EGM	Management	Issue of Equity Shares on Preferential Basis	FOR	FOR	Shares issued to Strategic Investor. Lock-in of 1 year. No major governance identified.
11-May-17	Jindal Steel & Power Limited	PB	Management	Issue of convertible warrants to Promoter Group entity on preferential basis.	FOR	FOR	No governance concern identified.
11-May-17	Jindal Steel & Power Limited	PB	Management	Issue of equity shares to M/s. Nalwa Steel & Power Limited on preferential basis.	FOR	FOR	No governance concern identified.
11-May-17	IFL Holdings Limited	CCM (Equity Shareholder)	Management	Approval of Scheme of Arrangement between IFL Holdings Limited and Spaisa Capital Limited and their respective Shareholders	FOR	FOR	Compliant with law. No major concern identified
11-May-17	ITD Cementation India Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated financial statements of the Company namely (a) Balance Sheets (b) Statements of Profit and Loss of the Company (c) Cash Flow Statements (d) Notes annexed to, or forming part of, the documents referred to in (a) to (c) and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified.
11-May-17	ITD Cementation India Limited	AGM	Management	Declaration of dividend for the year 2016	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
11-May-17	ITD Cementation India Limited	AGM	Management	Re-appointment of Mr Premchal Karnasuts, retiring by rotation	FOR	FOR	No major concern
11-May-17	ITD Cementation India Limited	AGM	Management	Re-appointment of M/s Walker Chandlok & Co LLP, as Auditors of the Company.	FOR	FOR	Appointment is in compliant with law, no governance issue observed
11-May-17	ITD Cementation India Limited	AGM	Management	Approval and ratification of payment of remuneration to Mr. Suresh Damodar Shenoy, appointed as Cost Auditor	FOR	FOR	Ratification of remuneration of cost Auditors is in accordance with provisions of law.
11-May-17	ITD Cementation India Limited	AGM	Management	Approval for conversion of loan into equity shares of the Company	FOR	FOR	No governance concern observed
12-May-17	HCL Technologies Limited	PB	Management	To consider and approve buyback of up to 3,50,00,000 fully paid-up Equity Shares of Rs. 2/- each of the Company at a price of Rs. 1,000/- per Equity Share payable in cash for an aggregate amount of up to Rs. 3,50,00,00,000 on a proportionate basis from the equity shareholders / beneficial owners of the Equity Shares of the Company, through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, and in accordance with the Companies Act, 2013 and the Rules made there under.	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
12-May-17	Premier Explosives Limited	EGM	Management	Appointment of Lt. Gen. P. R. Kumar (DIN:07352541) as an Independent Director for a tenure of Five Years.	FOR	FOR	Compliant with Law, no governance issue identified.
12-May-17	Premier Explosives Limited	EGM	Management	Approval to increase in Authorized Share Capital of the Company and consequent amendment of Clause V (a) of the Memorandum of Association of the Company.	FOR	FOR	Enabling resolution. No concern identified.
12-May-17	Premier Explosives Limited	EGM	Management	Approval to the issue of Equity Shares of Rs.10/- each for an amount not exceeding Rupees Eighty Crores through Qualified Institutions Placement (QIP).	FOR	FOR	No concerns have been identified
12-May-17	Vesuvius India Limited	AGM	Management	To adopt the Audited Financial Statements relating to the year ended 31st December, 2016 and Auditors Report and Directors Report thereon.	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
12-May-17	Vesuvius India Limited	AGM	Management	To Declare a Dividend	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
12-May-17	Vesuvius India Limited	AGM	Management	To reappoint Mr. Subrata Roy as a Director of the Company, who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law. No governance issue observed in re-appointment of Mr. Roy
12-May-17	Vesuvius India Limited	AGM	Management	To appoint M/s. Price Waterhouse Chartered Accountant LLP as Auditors of the Company and fix their remuneration.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
12-May-17	Vesuvius India Limited	AGM	Management	To Continue payment of Commission to Directors of the company.	FOR	FOR	Compliant with Law, no major governance issue identified.
16-May-17	Motherson Sumi Systems Limited	PB	Management	Special Resolution for creation of charges on the assets of the Company.	FOR	FOR	No concerns have been identified
19-May-17	Credit Analysis And Research Limited	PB	Management	To change the name of the Company from "Credit Analysis & Research Limited" to "CARE Ratings Limited" and consequent amendment to Memorandum of Association and Articles of Association and other documents of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
23-May-17	Shreyas Shipping & Logistics Limited	PB	Management	Approval of business transactions with M/s Shreyas Relay Systems Limited upto ₹ 500 crores per financial year w.e.f. 1st April, 2017 being a material related party.	FOR	FOR	No major concern
29-May-17	Neuland Laboratories Limited	PB	Management	For approval of the "Scheme of Amalgamation and Arrangement between Neuland Laboratories Limited (Transferee Company) and Neuland Health Sciences Private Limited (First Transferor Company) and Neuland Pharma Research Private Limited (Second Transferor Company) and their Respective Shareholders and Creditors"	FOR	FOR	No major concern
30-May-17	Neuland Laboratories Limited	CCM (Equity Shareholder)	Management	For approval of the "Scheme of Amalgamation and Arrangement between Neuland Laboratories Limited (Transferee Company) and Neuland Health Sciences Private Limited (First Transferor Company) and Neuland Pharma Research Private Limited (Second Transferor Company) and their Respective Shareholders and Creditors"	FOR	FOR	No major concern
01-Jun-17	DCB BANK LIMITED	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2017 and the Audited Profit and Loss Account of the Bank for the financial year ended on that date and the Reports of the Directors and Auditor's thereon.	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
01-Jun-17	DCB BANK LIMITED	AGM	Management	To declare dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified.
01-Jun-17	DCB BANK LIMITED	AGM	Shareholders	To appoint a Director in place of Mr. Amin Manekia (DIN-00053745), who changed his status from Independent Director with effect from October 14, 2016 and continued as Non-Executive Director, retires at this meeting and being eligible has offered himself for re-appointment and in respect of whom the Bank has received a notice under Section 160 of the Companies Act, 2013 proposing his candidature for being appointed as a Director liable to retire by rotation.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
01-Jun-17	DCB BANK LIMITED	AGM	Management	To ratify the appointment of M/s. Deloitte, Haskins & Sells, Chartered Accountants (Registration No. 117365W), as approved by Members at the Twenty-first Annual General Meeting, as the Statutory Auditors of the Bank to hold office till the Twenty Third Annual General Meeting and authorize the Board of Directors of the Bank to fix their remuneration for the Financial Year ending March 31, 2018 and in that connection to consider and, if thought fit, to pass, the following Resolution as an Ordinary Resolution.	FOR	FOR	Compliant with Law, no governance issue identified.
01-Jun-17	DCB BANK LIMITED	AGM	Management	Raising of Funds by issue of bonds/debentures/ securities on private placement basis.	FOR	FOR	Since securities proposed to be issued are debt instruments, there will be no dilution to common shareholders.
01-Jun-17	DCB BANK LIMITED	AGM	Management	Increase in borrowing powers	FOR	FOR	Enabling resolution. No governance concern identified.
01-Jun-17	DCB BANK LIMITED	AGM	Management	Ratification of Bonus paid to the MD & CEO for FY 2015-16 and enabling approval for an ongoing annual increase in the remuneration, including bonus, up to 15%.	FOR	FOR	No governance concern identified.
02-Jun-17	Sun Pharma Advanced Research Company Limited	EGM	Management	Allotment of warrants convertible into fully paid-up equity shares of ₹ 1 each of the Company to certain entities on Preferential Basis.	FOR	FOR	No major concern
03-Jun-17	Wipro Limited	PB	Management	Increase in Authorized Share Capital and consequent amendment to Memorandum of Association of the Company	FOR	FOR	Enabling resolution. No Concern identified.
03-Jun-17	Wipro Limited	PB	Management	Issue of Bonus Shares	FOR	FOR	No governance issue identified. Adequate disclosures regarding the rationale of bonus issue
06-Jun-17	Yes Bank Limited	AGM	Management	To consider and adopt: (a) the audited financial statements of the Bank for the financial year ended March 31, 2017 and the Reports of the Board of Directors and the Auditors thereon; and (b) the audited consolidated financial statements of the Bank for the financial year ended March 31, 2017 and the Report of the Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
06-Jun-17	Yes Bank Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with law, no concern identified.
06-Jun-17	Yes Bank Limited	AGM	Management	To appoint a director in place of Mr. Ajay Kumar (DIN: 02446976), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
06-Jun-17	Yes Bank Limited	AGM	Management	Ratification of appointment of M/s. B R & Co. LLP., Chartered Accountants as Auditors and fixation of remuneration thereof.	FOR	FOR	Compliant with Law, no governance issue identified.
06-Jun-17	Yes Bank Limited	AGM	Management	Taking on record the approval accorded by Reserve Bank of India (RBI) for appointment including the terms of appointment of Mr. Ashok Chawla (DIN - 00056133) as Non-Executive Part-Time Chairman of the Bank and to approve his remuneration in terms of RBI Approval.	FOR	FOR	No governance concern identified.
06-Jun-17	Yes Bank Limited	AGM	Management	Approval for increase in the borrowing limits from Rs. 50,000 Crore to Rs. 70,000 Crore.	FOR	FOR	Enabling resolution. No governance concern identified.
06-Jun-17	Yes Bank Limited	AGM	Management	Approval for borrowing/raising funds in Indian/foreign currency by issue of debt securities up to Rs. 20,000 Crore (the "NCDs") to eligible investors on private placement basis.	FOR	FOR	Compliant with Law, no governance issue identified.
06-Jun-17	Yes Bank Limited	AGM	Shareholders	Appointment of Ms. Debjani Ghosh (DIN: 07820695) as an Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.
07-Jun-17	The Federal Bank Limited	PB	Management	Special Resolution for issuing specified securities in the said resolution in one or more tranches for an amount not exceeding in the aggregate ₹2,500 Crore (Rupees Two Thousand Five Hundred Crore only) or its equivalent amount in such foreign currencies as may be necessary, inclusive of any premium by way of public issue, private placement, or rights issue including Qualified Institutions Placement ("QIP").	FOR	FOR	There will be substantial dilution for existing Shareholders in all modes of capital raising proposed except if Right Issue. However, if not allowed the Bank may face potential default of Basel III requirements.
07-Jun-17	The Federal Bank Limited	PB	Management	Special Resolution for increasing the ceiling limit on total holdings of FI/FPs through primary or secondary market route, up to an aggregate limit of 74% of the paid-up share capital of the Bank.	FOR	FOR	Compliant with law, no concern identified.
09-Jun-17	Premier Explosives Limited	EGM	Management	Approval to the Issue of Equity Shares and Warrants on Preferential Basis	FOR	FOR	No concerns have been identified

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Jun-17	Premier Explosives Limited	EGM	Management	Approval to the Borrowing limits up to ₹ 200 Crores under Section 180 (1) (C) of the Companies Act, 2013.	FOR	FOR	No concerns have been identified
09-Jun-17	Premier Explosives Limited	EGM	Management	Approval to the Creation of charge on Assets of the Company upto ₹ 400 Crores under Section 180 (1) (a) of the Companies Act, 2013.	FOR	FOR	No concerns have been identified
10-Jun-17	Max India Limited	EGM	Management	Issuance of Convertible Warrants to Promoter / Promoter Group entities on preferential basis.	FOR	FOR	No major concerns. capital needed for growth
12-Jun-17	ICI Bank Limited	PB	Management	Increase in Authorised Share Capital and consequential alteration to the Capital Clause of Memorandum of Association	FOR	FOR	Enabling resolution. No Concern identified.
12-Jun-17	ICI Bank Limited	PB	Management	Alteration of Articles of Association	FOR	FOR	Enabling resolution. No Concern identified.
12-Jun-17	ICI Bank Limited	PB	Management	Issue of Bonus Shares	FOR	FOR	The Bank has adequately disclosed the rationale for issuing bonus shares. No concern has been identified. Therefore, SES recommends that shareholders vote FOR the resolution.
12-Jun-17	ICI Bank Limited	PB	Management	• Issue of Bonus Shares to the existing holders of Equity Share/s of the Bank in the ratio of 1:10 and a bonus issue of one ADS for every ten existing ADS held.	FOR	FOR	No governance issue identified with the proposed amendment of definition of "Exercise period".
12-Jun-17	ICI Bank Limited	PB	Management	Amendment of the Employee Stock Option Scheme	FOR	FOR	No concerns have been identified
12-Jun-17	Granules India Limited	EGM	Management	Further issue of securities through Qualified Institutions Placement.	FOR	FOR	No concerns have been identified
12-Jun-17	Indian Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2017, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts	FOR	FOR	Unqualified accounts. Compliant with the law.
12-Jun-17	Indian Bank	AGM	Management	To declare dividend for the year ended March 31, 2017	FOR	FOR	Compliant with law, no concern identified.
12-Jun-17	Indian Bank	AGM	Management	• Dividend of 6.00 (60%) per equity share for FY 2016-17.	FOR	FOR	No major concern
12-Jun-17	Indian Bank	AGM	Management	To approve raising of Equity Capital by issue of 4.75 crore Equity Shares of face value of Rs.10/- each through Follow-on Public Offer / Rights Issue / Private Placement / QIP / Preferential Issue to be decided by the Bank, under Section 3 (2B) (c) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 / 1980	FOR	FOR	Enabling resolution. No major concern identified.
13-Jun-17	Indraprastha Gas Limited	PB	Management	Special Resolution for increase in the aggregate limit of investment by Foreign Institutional Investors and their sub-accounts/ Registered Foreign Portfolio Investors under the Portfolio/Foreign Portfolio Investment Scheme to 30% of the paid up equity share capital of the Company.	FOR	FOR	No major concern
13-Jun-17	Mahindra & Mahindra Limited	CCM (Equity Shareholder)	Management	Scheme of arrangement between Mahindra Two Wheelers Limited and Mahindra & Mahindra Limited and their respective Shareholders and Creditors	FOR	FOR	Compliant with Law, no governance issue identified.
13-Jun-17	Engineers India Limited	PB	Management	Approval to Amend the Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
13-Jun-17	Engineers India Limited	PB	Management	Approval for Buyback of Equity Shares pursuant to the provisions of Sections 68, 69 and 70 of the Companies Act, 2013 and Rules Framed thereunder including any amendments, statutory modifications or re-enactments thereof, and in compliance with Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, for Buyback of equity shares upto maximum amount permissible i.e. 25% of total paid-up equity capital and free reserves as on 31st March, 2016.	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI VINOD KUMAR	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI S. SUNDARARAMAN	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI. A. SUBRAMANYA	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI ANMAR PAL	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI SANJIV MALHOTRA	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI BHASKAR PRAMANIK	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI M. D. MALLVA	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI PRAVIN HARI KUTUMBE	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI BASANT SETH	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
15-Jun-17	State Bank of India	EGM	Management	To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. CANDIDATE: SHRI SHIV NANDAN SHARMA	FOR	FOR	Enabling resolution. No major governance concern identified.
15-Jun-17	Mahindra & Mahindra Financial Services Limited	PB	Management	Increase in borrowing limits from Rs. 35,000 crores to Rs. 60,000 crores under Section 180(1)(c) of the Companies Act, 2013 ("the Act") and creation of charge on the assets of the Company under Section 180(1)(a) of the Act.	FOR	FOR	No concern identified. Compliant with law.
15-Jun-17	Mahindra & Mahindra Financial Services Limited	PB	Management	Issue of Secured/Unsecured Redeemable Non-Convertible Debentures including Subordinated Debentures, in one or more series/franchises, aggregating upto Rs. 29,000 crores, on a Private Placement basis.	FOR	FOR	Compliant with law, no concern identified.
15-Jun-17	Mahindra & Mahindra Financial Services Limited	PB	Management	Place of Keeping Registers and Index of Members, Debenture holders and copies of Annual Returns, pursuant to the provisions of Section 94 of the Act.	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Management	a. Audited Financial Statements of the Company for the financial year ended March 31, 2017	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Management	b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Management	Confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Management	To appoint a Director in place of Ms. Aarthi Subramanian	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Shareholders	Appointment of Mr. Chandrasekaran Natarajan as a Director of the Company	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Shareholders	Appointment of Mr. Rajesh Gopinathan as a Director of the Company.	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Management	Appointment of Mr. Rajesh Gopinathan as Chief Executive Officer and Managing Director of the Company.	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Shareholders	Appointment of Mr. N. Ganapathy Subramaniam as a Director of the Company	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Management	Appointment of Mr. N. Ganapathy Subramaniam as Chief Operating Officer and Executive Director of the Company	FOR	FOR	No concerns have been identified
16-Jun-17	Tata Consultancy Services Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns have been identified
17-Jun-17	Godrej Consumer Products Limited	PB	Management	Increase in Authorised Share Capital and Alteration of Memorandum of Association.	FOR	FOR	Enabling resolution. No Concern identified.
17-Jun-17	Godrej Consumer Products Limited	PB	Management	Alteration of Articles of Association.	FOR	FOR	Enabling resolution. No Concern identified.
17-Jun-17	Godrej Consumer Products Limited	PB	Management	Issue of Bonus Shares	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/STABSTAIN)	Reason supporting the vote decision
17-Jun-17	FAG Bearings India Limited	PB	Management	Approval for change of name of the Company from 'FAG Bearings India Limited' to 'Schaeffler India Limited' with consequential alteration to Memorandum of Association and Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
17-Jun-17	FAG Bearings India Limited	PB	Management	Approval on adoption of new set of 'Articles of Association'.	FOR	ABSTAIN	Due to lack of adequate disclosure, we abstain from voting.
20-Jun-17	Petronet LNG Limited	PB	Management	Increase of Authorised Share Capital of the Company including Alteration of Clause V of Memorandum of Association of the Company.	FOR	FOR	Compliant with law, no concern identified.
20-Jun-17	Petronet LNG Limited	PB	Management	Issue of Bonus Shares by way of Capitalization of Reserves.	FOR	FOR	Compliant with law, no concern identified.
20-Jun-17	Visaka Industries Limited	AGM	Management	To adopt the Financial Statements for the year ended 31st March, 2017 and the reports of the Board of Directors and the Auditors.	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
20-Jun-17	Visaka Industries Limited	AGM	Management	To declare dividend on Equity Share Capital of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jun-17	Visaka Industries Limited	AGM	Management	To appoint a Director in place of Mr. Vallinath Vepa (DIN: 06947291), who retires by rotation and, being eligible, offers himself for reappointment.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jun-17	Visaka Industries Limited	AGM	Management	Appointment of Auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jun-17	Visaka Industries Limited	AGM	Management	Appointment of Mr. G.Vamsi Krishna (DIN: 0354943) as Joint Managing Director of the Company for a period of 5 years.	FOR	AGAINST	Appointment not in compliance with the Law.
20-Jun-17	Visaka Industries Limited	AGM	Management	Appointment of Mr. Vallinath Vepa as a Whole-time Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jun-17	Visaka Industries Limited	AGM	Management	Appointment & remuneration of Cost Auditors	FOR	FOR	Remuneration reasonable
20-Jun-17	Sun Pharmaceuticals Industries Limited	CCM (Equity Shareholder)	Management	Approval for the Scheme of Arrangement among Sun Pharma Medicines Private Limited (SPMPL), Ranbaxy Drugs Limited (RDL), Gufic Pharma Limited (GPL), Vidvut Investments Limited (VIL) and Sun Pharmaceutical Industries Limited (SPIL) and their respective members and creditors.	FOR	FOR	Compliant with Law, no governance issue identified.
23-Jun-17	Union Bank of India	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2017, Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts	FOR	FOR	Unqualified accounts. Compliant with the law.
23-Jun-17	Union Bank of India	AGM	Management	To raise Capital through FPO/ Rights/ QIP/ Preferential allotment etc.	FOR	FOR	Although, there is substantial dilution of shareholding of existing Public Shareholders, in order not to expose the Bank to a potential default of RBI Guidelines, no concern is being raised
23-Jun-17	Syndicate Bank	AGM	Management	To discuss, approve, and adopt, the balance sheet of the Bank as at 31st March 2017 and the profit and loss account of the Bank for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
23-Jun-17	Syndicate Bank	AGM	Management	Create, offer, issue and allot by way of a Qualified Institutional Placement for an aggregate amount not exceeding ₹ 500 Crore	FOR	FOR	Although, there is substantial dilution of shareholding of existing Public Shareholders, in order not to expose the Bank to a potential default of RBI Guidelines, no concern is being raised
23-Jun-17	Sterlite Technologies Limited	CCM (Equity Shareholder)	Management	Scheme of Arrangement	FOR	FOR	Compliant with Law, no governance issue identified.
23-Jun-17	Vijaya Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2017, Profit and Loss Account of the Bank for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
23-Jun-17	Vijaya Bank	AGM	Management	To declare dividend on the shares of the Bank for the Financial Year 2016-17.	FOR	FOR	Compliant with Law, Bank has sufficient cash/cash equivalent to pay dividend.
23-Jun-17	Vijaya Bank	AGM	Management	To create offer, issue and allot equity shares/preference shares by way of follow on public offer, Rights Issue, Qualified Institutional Placement, to raise an amount not exceeding ₹ 1,000 crore.	FOR	FOR	There will be substantial dilution for existing Shareholders in all modes of capital raising proposed except if Right Issue. However, if not allowed the Bank may face potential default of Basel III requirements.
24-Jun-17	Infosys Limited	AGM	Management	Adoption of financial statements.	FOR	FOR	Unqualified Accounts. Compliant with accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management Shareholder or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
24-Jun-17	Infosys Limited	AGM	Management	Declaration of dividend.	FOR	FOR	Compliant with law, no concern identified.
24-Jun-17	Infosys Limited	AGM	Management	Appointment of U. B. Pravin Rao as a director liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
24-Jun-17	Infosys Limited	AGM	Management	Appointment of auditors.	FOR	FOR	Appointment compliant with law. No concern identified.
24-Jun-17	Infosys Limited	AGM	Management	Appointment of branch auditors.	FOR	FOR	Compliant with law, no concern identified.
25-Jun-17	Motherson Sumi Systems Limited	PB	Management	Issuance of Bonus Shares to the existing shareholders of the Company in the ratio of 1:2.	FOR	FOR	Compliant with law, no concern identified.
26-Jun-17	Deepak Nitrite Limited	AGM	Management	To receive, consider, approve and adopt the audited Balance Sheet as at, and Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended 31st March, 2017, together with the Directors' Report and the Auditor's Report thereon	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
26-Jun-17	Deepak Nitrite Limited	AGM	Management	To consider declaration of Dividend on Equity Shares.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
26-Jun-17	Deepak Nitrite Limited	AGM	Management	To appoint a Director in place of Mr. Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with law. No governance issue observed in re-appointment of Mr. Ajay C Mehta
26-Jun-17	Deepak Nitrite Limited	AGM	Management	To appoint M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, (Firm Registration No.117366/W-100018) as Auditors of the Company.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
26-Jun-17	Deepak Nitrite Limited	AGM	Shareholders	To appoint Mr. Sanjay Upadhyay (DIN: 01776546), as a Director liable to retire by rotation.	FOR	FOR	Compliant with law. No governance issue observed.
26-Jun-17	Deepak Nitrite Limited	AGM	Management	To appoint Mr. Sanjay Upadhyay, as a WTD, designated as Director - Finance & CFO, for a period of 5 years	FOR	FOR	Compliant with law. No governance issue observed.
26-Jun-17	Deepak Nitrite Limited	AGM	Management	Ratification of remuneration of the Cost Auditor for the financial year 2017-18.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
26-Jun-17	Adani Ports and Special Economic Zone Limited	PB	Management	Scheme of Arrangement between Adani Ports and Special Economic Zone Limited and The Adani Harbour Services Private Limited and their respective shareholders and creditors;	FOR	FOR	Compliant with Law, no governance issue identified.
27-Jun-17	Asian Paints Limited	AGM	Management	Adoption of the financial statements of the Company for the financial year ended 31st March, 2017 together with the reports of the Board of Directors and Auditor's thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards.
27-Jun-17	Asian Paints Limited	AGM	Management	Declaration of dividend on equity shares for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
27-Jun-17	Asian Paints Limited	AGM	Management	Re-appointment of Mr. Abhay Vakil (DIN: 000093151) as a Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jun-17	Asian Paints Limited	AGM	Management	Re-appointment of Ms. Amrita Vakil (DIN:00170725) as a Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jun-17	Asian Paints Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration Number 117366/W-100018) as Statutory Auditors of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jun-17	Asian Paints Limited	AGM	Shareholders	Appointment of Mr. R. Seshasayee (DIN: 00047985) as an Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jun-17	Asian Paints Limited	AGM	Management	Re-appointment of Mr. K.B.S. Anand (DIN: 03518282) as the Managing Director, & CEO of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jun-17	Asian Paints Limited	AGM	Management	Ratification of remuneration payable to M/s. RA & Co., Cost Accountants (Firm Registration Number 000242) Cost Auditors of the Company for the financial year ending 31st March, 2018.	FOR	FOR	Compliant with law, no concern identified.
27-Jun-17	State Bank of India	AGM	Management	"To, discuss and adopt the balance sheet and the profit and loss account of the State Bank made up to the 31st day of March 2017, the report of the Central Board on the working and activities of the State Bank for the period covered by the accounts and the auditor's report on the balance sheet and accounts	FOR	FOR	No major concern
27-Jun-17	Fortis Healthcare Limited	PB	Management	Increase in FII/ FPIs Investment Limit	FOR	FOR	No concerns have been identified

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Jun-17	PC Jeweller Limited	PB	Management	Increase in Authorised Share Capital and alteration of the Capital Clause in the Memorandum of Association.	FOR	ABSTAIN	Since it is part of a passive portfolio, we would like to abstain from voting as per our internal investment guidelines.
28-Jun-17	PC Jeweller Limited	PB	Management	Issue of Bonus Shares	FOR	ABSTAIN	Since it is part of a passive portfolio, we would like to abstain from voting as per our internal investment guidelines.
28-Jun-17	PC Jeweller Limited	PB	Management	Revision in salary of Mr. Ramesh Kumar Sharma, Whole-time director	FOR	ABSTAIN	Since it is part of a passive portfolio, we would like to abstain from voting as per our internal investment guidelines.
28-Jun-17	PC Jeweller Limited	PB	Management	Grant of stock options under PC Jeweller Limited employee stock option plan 2011 to the employees of subsidiary company(ies).	FOR	ABSTAIN	Since it is part of a passive portfolio, we would like to abstain from voting as per our internal investment guidelines.
29-Jun-17	Punjab National Bank	AGM	Management	To consider and adopt the Audited Balance Sheet of the Bank as at 31st March 2017, Profit and Loss Account of the Bank for the year ended 31st March 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Financial Statements.	FOR	FOR	Unqualified accounts. Compliant with the law.
29-Jun-17	Punjab National Bank	AGM	Management	To elect ONE Director from amongst the shareholders of the Bank, other than the Central Government, in respect of whom valid nominations are received in terms of Section 9 (3) (i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, (hereinafter referred to as "Act") read with the Banking Regulation Act, 1949 (hereinafter referred to as "B R Act"), The Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 (hereinafter referred to as "Scheme") and the Punjab National Bank (Shares and Meetings) Regulations, 2000 (hereinafter referred to as "PNB Regulations") and Notification Nos. DBOD. No. BC. No. 46 & 47/2939.001/2007-08 dated 01-11-2007 and No. DBOD.NO. BC.No. 95/2939.001/2010-11 dated 23-05-2011 of Reserve Bank of India (hereinafter referred to as "the RBI Notification") and the extant Government of India (GOI) Guidelines.	FOR	ABSTAIN	Resolution cancelled
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Audited Financial Statements including the Statement of Profit and Loss for the year ended 31st March, 2017 and the Balance Sheet as at that date and the Auditors' Report thereon as also Consolidated Financial Statements for that Financial Year.	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Confirm of the payment of Interim Dividend and to declare final dividend on equity shares for the year 2016-17	FOR	FOR	Compliant with Law. Company has sufficient cash/cash equivalent to pay dividend.
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Appointment of Mr. A. K. Srivastava as a Director, who retires by rotation.	FOR	FOR	No governance concern observed
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Appointment of M/s. Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company	FOR	FOR	Appointment compliant with law.
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Appointment of Mr. Vishad P. Wafatal as Executive Chairman, designated as Chairman of the Company	FOR	FOR	No major governance concern observed
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Sub division of Equity Shares	FOR	FOR	The Company has proposed to sub-divide its equity share from nominal value of 10/- per equity share to 2/- per equity share and consequent amendment to the Memorandum of Association of the Company. As sub-division shall encourage the participation of the retail investors and also enhance the liquidity of the equity shares of the Company, SES recommends that the shareholders vote FOR both the resolutions.
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Increase in Authorised share capital of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Approval of ESOP Scheme for employees of the Company	FOR	AGAINST	Not in compliant with law, board has absolute power to modify or cancel the scheme raises governance concern
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Approval of ESOP Scheme for employees of the subsidiaries of the Company	FOR	AGAINST	Not in compliant with law, board has absolute power to modify or cancel the scheme raises governance concern
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Payment of commission to Non-Executive Directors of the Company	FOR	FOR	Compliant with Law, no major governance issue identified.
29-Jun-17	Navin Fluorine International Limited	AGM	Management	Payment of Remuneration of Cost Auditors of the Company	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2017 and Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no concern identified.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	For confirmation of Interim Dividend and the declaration of Final Dividend on equity shares.	FOR	FOR	Compliant with law, no concern identified.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	Re-appointment of Mr. Gerrit Lodewyk Van Heerde (holding DIN 06870377) as Director retiring by rotation.	FOR	FOR	Compliant with law, no concern identified.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	Appointment of Joint Auditors of the Company	FOR	FOR	Compliant with Law, no major governance issue identified.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Shareholders	Appointment of Mr. Umesh Revankar (holding DIN 00141189) as Director.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	Appointment of Mr. Umesh Revankar (holding DIN 00141189) as Managing Director and CEO and payment of remuneration to him.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	Enhancement of borrowing limit up to Rs. 90,000 crore.	FOR	FOR	Increase in borrowing limit compliant with law. No governance issues.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	Enhancement of limit up to Rs. 1,12,500 crore for creation of security on assets in respect of borrowings.	FOR	FOR	Compliant with law. No governance issue observed.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	Raising of Funds by issue of Redeemable Non-Convertible Debentures (NCDs), Subordinated Debentures, Bonds or any other Debt Securities including commercial paper on private placement basis in one or more tranches during the period of one year from the date of passing of this resolution for a sum not exceeding Rs. 30,000 Crore within the overall borrowing limits of the Company as may be approved by the Members.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed.
29-Jun-17	Shriram Transport Finance Company Limited	AGM	Management	Payment of commission to the independent Directors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-17	Orient Paper & Industries Limited	PB	Management	Scheme of Arrangement between Orient Paper & Industries Limited and Orient Electric Limited and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No major concern identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Minor observations by Auditors, no major governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Declaration of dividend on the 10% cumulative redeemable preference shares for the financial year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Declaration of Dividend on the equity shares of the Company for the financial year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Re-appointment of Dr. Vinod Nowal (DIN 00046144) as a Director.	FOR	FOR	Compliant with Law, no major governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Appointment of Auditors of the Company to hold office from the conclusion of the 23rd Annual General Meeting until the conclusion of the 28th Annual General Meeting of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Ratification of Remuneration payable to M/s. Shome & Banerjee, Cost Auditors of the Company, for the financial year 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Shareholders	Appointment of Mr. Sekuraman Mahalingam (DIN 00121727) as an Independent Director.	FOR	FOR	Compliant with Law, no major governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Re-appointment of Mr. Srijan Jindal (DIN 00017762) as the Managing Director of the Company.	FOR	FOR	No concerns have been identified
29-Jun-17	JSW Steel Limited	AGM	Management	Re-appointment of Mr. Seshagiri Rao M.V.S. (DIN 00029136), as a Whole-time Director of the Company, designated as 'It. Managing Director & Group CEO'.	FOR	FOR	Compliant with Law, no major governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Re-appointment of Dr. Vinod Nowal (DIN 00046144), as a Whole-time Director of the Company, designated as Dy. Managing Director.	FOR	FOR	Compliant with Law, no major governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Jun-17	JSW Steel Limited	AGM	Management	Non-inclusion of perquisite value computed in terms of the Income-tax Act, 1961, and the rules and regulations framed thereunder upon exercise of options granted / to be granted under either the JSWSL ESOP Plan 2012 and /or the JSWSL ESOP Plan 2016; by the Wholtime Directors of the Company, in the overall ceiling on remuneration payable to such Wholtime Directors approved by the Members from time to time.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Approval for issuance of Non-Convertible Debentures (NCDs) upto ₹ 10,000 crores on private placement basis, in one or more tranches.	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified.
29-Jun-17	JSW Steel Limited	AGM	Management	Consent for issue of Specified Securities to Qualified Institutional Buyers for an amount not exceeding ₹ 8,000 Crores.	FOR	FOR	No concerns have been identified
29-Jun-17	JSW Steel Limited	AGM	Management	Consent for issue of Foreign Currency Convertible Bonds / Global Depository Receipts / American Depository Receipts/ Warrants and/or other Instruments convertible into equity shares optionally or otherwise for an aggregate sum of upto USD 1 Billion.	FOR	FOR	No concerns have been identified
30-Jun-17	Bank of Baroda	AGM	Management	Adoption of Accounts	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards.
30-Jun-17	Bank of Baroda	AGM	Management	To declare dividend for the Financial Year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
30-Jun-17	Bank of Baroda	AGM	Management	Issue of securities to public	FOR	FOR	Although, there is substantial dilution for existing Public Shareholders which is unfair to minority shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised.
30-Jun-17	Hindustan Unilever Limited	AGM	Management	Adoption of Financial Statements together and Reports thereon for the financial year ended 31st March, 2017.	FOR	FOR	Unqualified accounts. Compliant with the law.
30-Jun-17	Hindustan Unilever Limited	AGM	Management	Confirmation of interim dividend and declaration of final dividend	FOR	FOR	Sufficient cash and cash equivalents to pay for the dividend.
30-Jun-17	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. Harish Manwant as Director	FOR	FOR	Compliant with law, no governance issue identified.
30-Jun-17	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. Pradeep Banerjee as Director.	FOR	FOR	Reappointment compliant with a law, no concern identified.
30-Jun-17	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. P. B. Balaji as Director.	FOR	FOR	Reappointment compliant with a law, no concern identified.
30-Jun-17	Hindustan Unilever Limited	AGM	Management	Ratification of the appointment of M/s. BSR & Co. LLP, Statutory Auditors and to fix their remuneration for the financial year ending 31st March, 2018.	FOR	FOR	Ratification compliant with the Law.
30-Jun-17	Hindustan Unilever Limited	AGM	Management	Increase in overall limits of Remuneration for Managing / Whole-time Director(s)	FOR	FOR	The Company should put an absolute cap on the total remuneration. However, it has been fair in remunerating Directors in past, hence no concern is being raised.
30-Jun-17	Hindustan Unilever Limited	AGM	Shareholders	Appointment and approval of terms and conditions of appointment of Mr. Dev Bajpai as a Whole-time Director of the Company for a period of 5 years w.e.f. 23rd January, 2017.	FOR	FOR	The Company has been fair in remunerating Directors in past. However, it should put an absolute cap on the total remuneration.
30-Jun-17	Hindustan Unilever Limited	AGM	Management	Ratification of the remuneration of M/s. RA & Co., Cost Accountants for the financial year ending 31st March, 2018.	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
30-Jun-17	ICICI Bank Limited	AGM	Management	Adoption of Financial Statements for the financial year ended March 31, 2017	FOR	FOR	Unqualified accounts. Compliant with the law.
30-Jun-17	ICICI Bank Limited	AGM	Management	Declaration of dividend on preference shares	FOR	FOR	Compliant with law, no concern identified.
30-Jun-17	ICICI Bank Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Compliant with law, no concern identified.
30-Jun-17	ICICI Bank Limited	AGM	Management	Re-appointment of Ms. Vishakha Mulye (DIN:00203578) who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
30-Jun-17	ICICI Bank Limited	AGM	Management	Ratification of Appointment of Statutory Auditors	FOR	FOR	Ratification of appointment of Statutory Auditor compliant with the law
30-Jun-17	ICICI Bank Limited	AGM	Management	Appointment of Branch Auditors.	FOR	FOR	No governance concern identified.
30-Jun-17	ICICI Bank Limited	AGM	Shareholders	Ordinary Resolution for appointment of Mr. Anup Bagchi (DIN: 00105962) as a Director	FOR	FOR	Appointment compliant with law. No concern identified.
30-Jun-17	ICICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. Anup Bagchi (DIN: 00105962) as a Wholtime Director (designated as Executive Director)	FOR	FOR	Appointment compliant with law. No concern identified.
30-Jun-17	ICICI Bank Limited	AGM	Management	Special Resolution for private placement of securities under Section 42 of the Companies Act, 2013	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Jun-17	Idea Cellular Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Re-appointment of Mrs. Rajashree Birla, Director retiring by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Re-appointment of Dr. Shridhir Sanputta Hansa Wijayasuriya, Director retiring by rotation.	FOR	FOR	No major governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Appointments of M/s S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004), as the Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Issue of Non-Convertible Securities on Private Placement Basis.	FOR	FOR	Compliant with Law. No dilution of holding to equity shareholders. No governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Approval of Material Related Party Transaction(s) with Indus Towers Limited	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Shareholders	Appointment of Mrs. Alka Marezban Bharucha as an Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Shareholders	Appointment of Mr. Baldev Raj Gupta as an Independent Director	FOR	FOR	No major governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Waiver of Recovery of Excess Managerial Remuneration paid to Mr. Himanshu Kapania, Managing Director for the period April 1, 2016 to March 31, 2017.	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Payment of Remuneration to Mr. Himanshu Kapania, Managing Director of the Company for the period April 1, 2017 to March 31, 2019.	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Payment of Remuneration to Mr. Akshaya Moondra, Whole-Time Director and Chief Financial Officer for the period July 8, 2016 to March 31, 2019.	FOR	FOR	Compliant with Law, no governance issue identified.
30-Jun-17	Idea Cellular Limited	AGM	Management	Alteration of Articles of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
01-Jul-17	Hindustan Petroleum Corporation Limited	PB	Management	To Issue Bonus Shares	FOR	FOR	Compliant with law, no concern identified.
03-Jul-17	Supreme Industries Limited	AGM	Management	To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2017, including the Audited Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no concern identified.
03-Jul-17	Supreme Industries Limited	AGM	Management	To declare final dividend (including special dividend) on Equity Shares for the Financial Year ended 31st March, 2017 and to confirm the payment of interim Dividend on Equity Shares by the Board of Directors of the Company.	FOR	FOR	Compliant with law, no concern identified.
03-Jul-17	Supreme Industries Limited	AGM	Management	To appoint a Director in place of Mr. V. K. Taparia (Director Identification No. 00112567), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
03-Jul-17	Supreme Industries Limited	AGM	Management	Ratification of appointment of Statutory Auditors and appointment of Branch Auditors.	FOR	AGAINST	Appointment of Branch Auditors not in compliance with Law.
03-Jul-17	Supreme Industries Limited	AGM	Management	Adoption and substitution of existing Articles of Association	FOR	FOR	Compliant with law. No concern identified. Draft of AoM disclosed on website.
03-Jul-17	Supreme Industries Limited	AGM	Management	Approving the re-appointment of Mr. S. J. Taparia (Director Identification No. 00112513) as Executive Director as a Director liable to retire by rotation, offers himself for re-appointment by a Special Resolution.	FOR	FOR	For compliance of Section 152(6) of the Companies Act, 2013. No concern observed in this regard.
03-Jul-17	Supreme Industries Limited	AGM	Management	Ratification of remuneration of M/s. Kishore Bhatia and Associates, Cost Accountants	FOR	FOR	Enabling resolution, no concern identified
03-Jul-17	Sunteck Realty Limited	PB	Management	APPROVAL FOR RAISING OF FUNDS BY WAY OF FURTHER ISSUE OF SECURITIES	FOR	FOR	Compliant with law. No major concern identified.
03-Jul-17	Sunteck Realty Limited	PB	Shareholders	APPOINTMENT OF MR. DESH RAI DOGRA (DIN:00226775) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	FOR	FOR	Compliant with law. No major concern identified.
03-Jul-17	Sunteck Realty Limited	PB	Management	APPROVAL FOR REVISION IN REMUNERATION OF MR. KAMAL KHETAN (DIN: 00017527), CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY	FOR	FOR	Compliant with law. No major concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
03-Jul-17	Sunteck Realty Limited	PB	Management	APPROVAL FOR REVISION IN REMUNERATION OF MR. ATUL POOPAL (DIN: 07295878), EXECUTIVE DIRECTOR OF THE COMPANY	FOR	FOR	Compliant with law. No major concern identified.
03-Jul-17	Sunteck Realty Limited	PB	Management	APPROVAL FOR REVISION IN REMUNERATION OF MS. BACHANA HINGARAJA, COMPANY SECRETARY AND WOMAN DIRECTOR OF THE COMPANY	FOR	FOR	Compliant with law. No major concern identified.
04-Jul-17	Larsen & Toubro Limited	PB	Management	Ordinary resolution for issue of bonus shares in the ratio of One Bonus Equity shares of rs 2/- for every two fully paid up Equity shares of rs 2/- each, by capitalisation of reserves pursuant to Article 153 of the articles of association and chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009	FOR	FOR	Compliant with law, no concern identified.
04-Jul-17	Sterlite Technologies Limited	AGM	Management	(a) To receive, consider and adopt the standalone financial statements of the Company for the year ended March 31, 2016 and the reports of the Board of Directors and the Auditors thereon. (b) To receive, consider and adopt the consolidated financial statements of the Company for the financial Year ended March 31, 2016 and the Report of the Auditors thereon.	FOR	FOR	Qualified accounts. However, adequate explanation given by the Company.
04-Jul-17	Sterlite Technologies Limited	AGM	Management	To declare final dividend of ` 0.75 per equity share for the financial year ended March 31, 2017 and to approve the interim dividend of ` 0.50 per equity share, already paid during the year.	FOR	FOR	Sufficient liquid assets, no concern identified.
04-Jul-17	Sterlite Technologies Limited	AGM	Management	To appoint a Director in place of Mr. Anil Agarwal, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
04-Jul-17	Sterlite Technologies Limited	AGM	Management	To appoint Statutory Auditors and to fix their remuneration	FOR	FOR	Fresh Appointment. No concern observed.
04-Jul-17	Sterlite Technologies Limited	AGM	Management	To offer or invite for subscription of Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with law, no concern identified.
04-Jul-17	Sterlite Technologies Limited	AGM	Management	Raising of the funds through Qualified Institutional Placement (QIP)/ External Commercial Borrowings (ECBs) with rights of conversion into Shares/ Foreign Currency Convertible Bonds (FCCBs)/ American Depository Receipts (ADRs)/ Global Depository Receipts (GDRs) /Optionally or Compulsorily Convertible Redeemable Preference Shares (OCPs/CCPs) etc., pursuant to Section 62 of Companies Act, 2013	FOR	FOR	No concerns identified.
05-Jul-17	Navin Fluorine International Limited	PB	Management	To approve sale/transfer/ giving off of the entire business relating to the manufacture and sale of specialty fluorochemical having application in health care undertaking at Dabhej, Gujarat as a going concern on a slump sale basis at the net book value of the business to Convergence Chemicals Pvt. Ltd., a Joint Venture between the Company and Piramal Enterprises Ltd.	FOR	FOR	No concerns identified.
06-Jul-17	City Union Bank Limited	PB	Management	To Issue Bonus Shares	FOR	FOR	Compliant with law, no concern identified.
06-Jul-17	Sterling Tools Limited	PB	Management	Special Resolution to approve and ratify the list of the ultimate beneficiary of the Non-Promoter foreign body corporate allottee in preferential Issue.	FOR	FOR	Compliant with Law. Disclosures as required by the stock exchanges.
08-Jul-17	UPL Limited	AGM	Management	To consider and adopt: a) The audited financial statements of the Company for the financial year ended on 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon. b) The audited consolidated financial statements of the Company for the financial year ended on 31st March, 2017 and the Report of the Auditors thereon.	FOR	FOR	No Audit Qualifications. No concern is identified.
08-Jul-17	UPL Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	No concerns identified.
08-Jul-17	UPL Limited	AGM	Management	To appoint a Director in place of Mr. Jaidev Rajnikant Shroff (DIN: 00191050), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
08-Jul-17	UPL Limited	AGM	Management	To appoint a Director in place of Mrs. Sandra Rajkumari Shroff (DIN: 00189012), Non-Executive Vice Chairman, who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
08-Jul-17	UPL Limited	AGM	Management	To appoint Auditors and fix their remuneration	FOR	FOR	Compliant with law, no concern identified.
08-Jul-17	UPL Limited	AGM	Management	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2018.	FOR	FOR	Compliant with law, no concern identified.
08-Jul-17	UPL Limited	AGM	Management	Private placement of Non-Convertible Debentures.	FOR	FOR	Compliant with law. No major governance concern identified.
08-Jul-17	UPL Limited	AGM	Management	Approval of UPL Limited - Employees Stock Option Plan 2017 (ESOP 2017).	FOR	FOR	No concerns identified.
08-Jul-17	UPL Limited	AGM	Management	Grant of options to the employees of the Subsidiary Company(ies) of the Company under Employees Stock Option Plan 2017 (ESOP 2017)	FOR	FOR	No concerns identified.
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Unqualified accounts. Compliant with the Law
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended 31st March 2017.	FOR	FOR	No governance concerns identified. Sufficient funds to pay the dividend.
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for re-appointment of Ms. Anima B. Kapadia (DIN:00095831) who retires by rotation and being eligible offers herself for re-appointment	FOR	FOR	Appointment compliant with law.
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 139 of the Companies Act, 2013 for appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company from conclusion of 91st Annual General Meeting till the conclusion of 96th Annual General Meeting of the Company.	FOR	FOR	Appointment compliant with the Law. No governance concerns regarding appointment of the Auditor
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 143(8) of the Companies Act, 2013 authorising Board of Directors to appoint Branch Auditors for the financial year 2017-18 and fix their remuneration	FOR	ABSTAIN	Not very clear about legal implications
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 61 read with Section 64 of the Companies Act, 2013 increasing the Authorised Share Capital to ₹ 20 Crores and alteration to Memorandum of Association of the Company.	FOR	FOR	Enabling resolution, no governance issue identified.
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Special Resolution under Section 14 of the Companies Act, 2013 for alteration to Articles of Association of the Company for increase in the Authorised Share Capital	FOR	FOR	Enabling resolution, no governance issue identified.
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Special Resolution under Section 94 of the Companies Act, 2013 for Place of Keeping of Register of Members of the Company.	FOR	FOR	Compliant with law, no concern identified.
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Special Resolution under Section 197, 198 of the Companies Act, 2013 for payment of commission to Non-Executive Directors of the Company from the financial year 2017-18 to 2019-20.	FOR	FOR	No governance concerns identified regarding the payment of commission. The distribution has been fair in the past.
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 148(3) of the Companies Act, 2013 for ratifying the remuneration of Cost Auditor of the Company for the financial year 2017-18.	FOR	FOR	No concern regarding the proposed payment of remuneration to Cost Auditor
10-Jul-17	Indian Hume Pipe Company Limited	AGM	Management	Determination of fees to be charged for service of document in a particular mode	FOR	FOR	No governance concern as fee is being charged only in case of request of shareholder for a document to be sent by a particular mode.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
11-Jul-17	Jyothy Laboratories Limited	AGM	Management	1. To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017, including the Audited Balance Sheet as at March 31, 2017, the Statement of Profit & Loss and Cash Flow Statement for the financial year April 1, 2016 to March 31, 2017 including Schedules and the Notes attached thereto and forming part thereof and the reports of the Board of Directors ('the Board') and the Statutory Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
11-Jul-17	Jyothy Laboratories Limited	AGM	Management	Declaration of Dividend on equity shares of the Company for the financial year ended March 31, 2017.	FOR	FOR	Compliant with law, no concern identified.
11-Jul-17	Jyothy Laboratories Limited	AGM	Management	Appointment of Director in place of Ms. M. R. Jyothy, who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law, no major concern identified.
11-Jul-17	Jyothy Laboratories Limited	AGM	Management	Appointment of Statutory Auditors and fixing their remuneration.	FOR	FOR	Compliant with law, no concern identified.
11-Jul-17	Jyothy Laboratories Limited	AGM	Management	Payment of remuneration to Non-Executive Directors of the Company by way of Commission.	FOR	FOR	No concerns identified.
11-Jul-17	Jyothy Laboratories Limited	AGM	Management	Ratification of remuneration of Cost Auditors.	FOR	FOR	Compliant with law, no concern identified.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To receive, consider and adopt the Bank's Audited financial statements, including audited Balance Sheet as at 31st March, 2017 and Profit & Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To declare dividend @ `0.40 per Equity share	FOR	FOR	Compliant with law, no concern identified.
11-Jul-17	The South Indian Bank Limited	AGM	Shareholders	To appoint Mr. Achal Gupta as a Director in place of Mr. Cheryan Varkey, Director, retiring by rotation.	FOR	FOR	Appointment Compliant with Law. No concern identified.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To Appoint Statutory Central Auditors of the Bank and fixing their remuneration	FOR	FOR	Compliant with law, no concern identified regarding the appointment of Auditors
11-Jul-17	The South Indian Bank Limited	AGM	Management	To appoint Branch Auditors in consultation with Statutory Auditors	FOR	FOR	Compliant with law, no concern identified.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To ratify the appointment of Mr. Salim Gangadharan as Non-Executive Part Time Chairman and approve the payment of remuneration and other terms and conditions of appointment for a period of 3 years w.e.f. 02.11.2016 to 01.11.2019	FOR	FOR	Reappointment Compliant with law. No concern identified.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To Re-appoint Sri V. G. Mathew as Managing Director & CEO and approve the payment of remuneration and other terms and conditions of appointment for a period of 3 years w.e.f. 01.10.2017 to 30.09.2020	FOR	FOR	Compliant with law, no major concern identified.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To pass a special resolution for exercising the borrowing powers of the Bank pursuant to Section 180(1)(c) of the Companies Act, 2013	FOR	FOR	Compliant with law, no concern identified.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To Augment the Paid-up Capital of the Bank by further issue of shares	FOR	FOR	Compliant with law, no concern identified.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To Approve the borrowing / raising funds in Indian /foreign currency by issue of debt securities upto Rs.500 crore on private placement basis	FOR	FOR	No major concerns identified.
11-Jul-17	The South Indian Bank Limited	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the company for the financial year ended March 31, 2017 and the reports of the Board of Directors ('the Board') and Auditors thereon.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed.
11-Jul-17	Centum Electronics Limited	AGM	Management	To declare a final dividend of Rs. 3 per equity share, and to approve the interim dividend of Rs. 2 per equity share paid during the year, for the financial year 2016-17.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
11-Jul-17	Centum Electronics Limited	AGM	Management	Appointment of Statutory Auditors and fixation of their remuneration.	FOR	FOR	No concerns identified.
11-Jul-17	Centum Electronics Limited	AGM	Management	Remuneration payable to the cost auditor.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
12-Jul-17	Sunteck Realty Limited	PB	Management	ALTERATION OF MEMORANDUM OF ASSOCIATION AS PER THE PROVISIONS OF THE COMPANIES ACT, 2013	FOR	FOR	Enabling resolution. Compliant with law, no governance issue identified.
12-Jul-17	Sunteck Realty Limited	PB	Management	APPROVAL FOR ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY	FOR	FOR	Enabling resolution. Compliant with law. No major concern has been identified.
12-Jul-17	Sunteck Realty Limited	PB	Management	APPROVAL FOR SUB-DIVISION OF EQUITY SHARES OF THE COMPANY	FOR	FOR	Sub-division shall encourage the participation of the retail investors and also enhance the affordability and liquidity of the equity shares.
12-Jul-17	Sunteck Realty Limited	PB	Management	APPROVAL FOR ALTERATION OF CAPITAL CLAUSE IN MEMORANDUM OF ASSOCIATION OF THE COMPANY	FOR	FOR	Sub-division shall encourage the participation of the retail investors and also enhance the affordability and liquidity of the equity shares.
12-Jul-17	Zee Entertainment Enterprises Limited	AGM	Management	Adoption of Audited Financial Statements of the Company on a standalone and consolidated basis for the financial year ended March 31, 2017 including the Balance sheet, Statement of Profit & Loss and the Reports of the Auditors and Directors thereon.	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards and Ind As.
12-Jul-17	Zee Entertainment Enterprises Limited	AGM	Management	Confirmation of Dividend paid on Preference Shares for the financial year ended March 31, 2017	FOR	FOR	Compliant with Law, Company has sufficient liquid assets to pay dividend.
12-Jul-17	Zee Entertainment Enterprises Limited	AGM	Management	Declaration of Dividend of Rs. 2.50 per Equity Share for the financial year ended March 31, 2017	FOR	FOR	Compliant with Law, Company has sufficient liquid assets to pay dividend.
12-Jul-17	Zee Entertainment Enterprises Limited	AGM	Management	Re-appointment of Mr. Subodh Kumar as a Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
12-Jul-17	Zee Entertainment Enterprises Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors in place of Auditors retiring on rotational basis	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
12-Jul-17	Zee Entertainment Enterprises Limited	AGM	Management	Ratification of remuneration payable to Cost Auditor for FY 2016-17	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
12-Jul-17	Zee Entertainment Enterprises Limited	AGM	Shareholders	Re-appointment of Mr. Manish Chokhani as Independent Director for second term	FOR	FOR	Compliant with Law, no governance issue identified.
12-Jul-17	Zee Entertainment Enterprises Limited	AGM	Management	Maintenance of Register of Members at the office of the Registrar & Share Transfer Agent instead of Registered Office of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
12-Jul-17	Supreme Petrochem Limited	AGM	Management	Adoption Audited Financial Statements for the financial year ended March 31, 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
12-Jul-17	Supreme Petrochem Limited	AGM	Management	Confirmation of the interim dividend and declare final dividend on the Equity Shares.	FOR	FOR	Compliant with law, no concern identified.
12-Jul-17	Supreme Petrochem Limited	AGM	Management	Appointment of Mr. Rajan B. Raheja as director, who retires by rotation	FOR	FOR	No governance concern identified.
12-Jul-17	Supreme Petrochem Limited	AGM	Management	Appointment of Mr. B. L. Taparia as director, who retires by rotation	FOR	FOR	No governance concern identified.
12-Jul-17	Supreme Petrochem Limited	AGM	Management	Ratification of the appointment of M/s. G. M. Kapadia & Co., Chartered Accountants as Statutory Auditors	FOR	FOR	Ratification compliant with law.
12-Jul-17	Supreme Petrochem Limited	AGM	Management	Ratification of the Cost Auditor remuneration	FOR	FOR	Ratification compliant with law.
13-Jul-17	JSW Energy Limited	AGM	Management	Adoption of the annual audited Financial Statement and Reports thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified.
13-Jul-17	JSW Energy Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with law, no major concern identified.
13-Jul-17	JSW Energy Limited	AGM	Management	To appoint a Director in place of Mr. Nirmai Kumar Jain (DIN: 00019442) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance issue observed in re-appointment
13-Jul-17	JSW Energy Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
13-Jul-17	JSW Energy Limited	AGM	Shareholders	Appointment of Mr. Prashant Jain as a Director	FOR	FOR	Compliant with law. No major governance concern identified.
13-Jul-17	JSW Energy Limited	AGM	Management	Appointment of Mr. Prashant Jain as a Whole-time Director	FOR	FOR	Compliant with law. No major governance concern identified.
13-Jul-17	JSW Energy Limited	AGM	Shareholders	Appointment of Mr. Uday Chitale as an Independent Director.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
13-Jul-17	JSW Energy Limited	AGM	Shareholders	Appointment of Ms. Tanvi Shete as a Non-Executive Director.	FOR	FOR	Compliant with law. Governance issue: low attendance.
13-Jul-17	JSW Energy Limited	AGM	Management	Ratification of the remuneration of Cost Auditor	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
13-Jul-17	JSW Energy Limited	AGM	Management	Approval for Material Related Party Transactions with JSW International Tradecorp Pte. Limited	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
13-Jul-17	JSW Energy Limited	AGM	Management	Approval for Material Related Party Transactions with JSW Steel limited.	FOR	FOR	Transaction Compliant with law. No major governance issue identified
13-Jul-17	JSW Energy Limited	AGM	Management	Approval for Issue of Non-Convertible Debentures	FOR	FOR	Compliant with law, no concern identified.
13-Jul-17	JSW Energy Limited	AGM	Management	Approval for further issue of Securities	FOR	FOR	No concerns identified.
13-Jul-17	JSW Energy Limited	AGM	Management	Authority to raise funds through Bonds issue of Non-convertible foreign currency denominated bonds not exceeding US\$ 750 Million.	FOR	FOR	Compliant with law, no concern identified.
14-Jul-17	Vedanta Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (standalone & consolidated) of the Company for the financial year ended March 31, 2017 along with the reports of the Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
14-Jul-17	Vedanta Limited	AGM	Management	To confirm the first interim Dividend of ₹ 1.75 per equity share and Second Interim Dividend of ₹ 17.70 per equity share already paid for the financial year ended March 31, 2017.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	Vedanta Limited	AGM	Management	To appoint a Director in place of Mr. Thomas Albanese (DIN: 06853915), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Ensure smooth transition of Operations, no governance issue identified.
14-Jul-17	Vedanta Limited	AGM	Management	To ratify the appointment of M/s S.R. Batliboi & Co., LLP, as Statutory Auditors and fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	Vedanta Limited	AGM	Shareholders	To consider appointment of Mr. G.R. Arun Kumar as Whole Time Director, designated as Chief Financial Officer (CFO) of the Company for the period November 22, 2016 to November 21, 2019.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	Vedanta Limited	AGM	Management	To consider re-appointment of Mr. Thomas Albanese as Whole Time Director designated as Chief Executive Officer (CEO) of the Company for the period from April 1, 2017 to August 31, 2017.	FOR	FOR	Ensure smooth transition of Operations, no governance issue identified.
14-Jul-17	Vedanta Limited	AGM	Shareholders	Regularization of Mr. K. Venkataramanan (DIN: 00001647) as an Independent Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
14-Jul-17	Vedanta Limited	AGM	Shareholders	Regularization of Mr. Aman Mehta (DIN:00009364) as an Independent Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
14-Jul-17	Vedanta Limited	AGM	Shareholders	To consider appointment of Ms. Priya Agarwal (DIN: 05162177) as a Non-Executive Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	Vedanta Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2018.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	Vedanta Limited	AGM	Management	To approve offer or invitation to subscribe the Non-Convertible Debentures or other Debt Securities upto ₹ 20,000 crores on a Private Placement basis.	FOR	FOR	No concerns identified.
14-Jul-17	Vedanta Limited	AGM	Management	To waive the excess remuneration paid to Mr. Navin Agarwal, Whole-Time Director (DIN:00006303) of the Company for FY 2013-14	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	a) Adoption of audited financial statement for the year ended March 31, 2017 b) Adoption of audited consolidated financial statement of the Bank including audited consolidated Balance Sheet and Profit and Loss for the year ended March 31, 2017	FOR	FOR	Compliant with Accounting Standards, no concern identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Bank has sufficient liquid funds, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Re-appointment of Retiring Director, Mr. Ashutosh Khajuria	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Appointment of Joint Central Statutory Auditors, M/s. B.S.R. & Co., LLP, Chartered Accountants, Mumbai together with M/s M M Nissim & Co, Chartered Accountants, Mumbai, as Auditors and fixation of remuneration thereof	FOR	FOR	Compliant with law. No major governance concern identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Appointment and to fix the remuneration of branch auditors in consultation with the Central Statutory Auditors for the purpose	FOR	FOR	No concern has been identified with respect to the appointment of Branch Auditors of the Bank. Therefore, SES recommends that shareholders vote FOR the Resolution
14-Jul-17	The Federal Bank Limited	AGM	Management	Approval for re-appointment of Mr. Shyam Srinivasan (DIN: 02274773) as Managing Director & Chief Executive Officer of the Bank as approved by RBI and taking on record the approval accorded by RBI for payment of remuneration to Mr. Shyam Srinivasan, MD & CEO of the Bank	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
14-Jul-17	The Federal Bank Limited	AGM	Management	Taking on record the approval accorded by RBI for grant of options under ESOS to Mr. Ganesh Sankaran, Executive Director of the Bank	FOR	FOR	Remuneration already approved by RBI, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Taking on record the approval accorded by RBI to pay honorarium of ₹ 1,25,000/- per month (₹ 15,00,000/- per annum) to Mr. K M Chandrasekhar, Chairman of the Bank	FOR	FOR	Remuneration already approved by RBI, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Payment of profit related commission to Non-Executive/Independent Directors of the Bank other than Part Time Chairman.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Reappointment of Mr. K M Chandrasekhar as an Independent Director of the Bank	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Reappointment of Mr. Nilesh S Vikramsey as an Independent Director of the Bank	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Reappointment of Mr. Dilip G Sadarangani as an Independent Director of the Bank	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Reappointment of Mr. Harish H Engineer as an Independent Director of the Bank	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Reappointment of Ms. Grace E Kishie as an Independent Director of the Bank	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Reappointment of Ms. Shubhalekshmi Panse as an Independent Director of the Bank	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	To introduce and implement a scheme for grant of stock options - "ESOS 2017"	FOR	ABSTAIN	We have lack of clarity on said resolution hence we will ABSTAIN from voting.
14-Jul-17	The Federal Bank Limited	AGM	Management	Approval for amendment of Article 80 of Articles of Association of the Bank	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	The Federal Bank Limited	AGM	Management	Approval for Raising of Funds through Issuance of Bonds	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified
14-Jul-17	The Federal Bank Limited	AGM	Management	Approval for increase of the Borrowing power of the Bank by ₹ 7,000 Crore over and above the Paid up Capital and free reserves of the Bank pursuant to section 180 (1) (c) of the Companies Act, 2013	FOR	FOR	In the ordinary course of banking business. No governance issue identified.
14-Jul-17	Ballarpur Industries Limited	PB	Management	To approve reclassification of the authorised share capital of the Company and consequent amendment in the Memorandum of Association of the Company.	FOR	FOR	Enabling resolution, no concern identified
14-Jul-17	Ballarpur Industries Limited	PB	Management	To approve issuance and allotment of equity shares of the Company, to the lenders of the Company in terms Strategic Debt Restructuring Scheme of the Reserve Bank of India.	FOR	FOR	Enabling resolution, no governance issue identified.
14-Jul-17	Hero MotoCorp Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2017 together with the reports of the Directors' and Auditors' thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
14-Jul-17	Hero MotoCorp Limited	AGM	Management	To confirm payment of interim dividend of ' 55/- per equity share and to declare a final dividend of ' 30/- per equity share for financial year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified. Sufficient liquidity.
14-Jul-17	Hero MotoCorp Limited	AGM	Management	To appoint a Director in place of Mr. Vikram Sitaram Kasbekar (DIN: 00985182) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	Hero MotoCorp Limited	AGM	Management	To appoint Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jul-17	Hero MotoCorp Limited	AGM	Management	Ratification of remuneration of Cost Auditors for financial year 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jul-17	Beiger Paints (I) Limited	PB	Management	Alteration of the Objects Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	The Karnataka Bank Limited	AGM	Management	Adoption of audited financial statements (Balance Sheet and Profit & Loss Account for the year ended March 31, 2017) and reports of the Auditors and the Directors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
17-Jul-17	The Karnataka Bank Limited	AGM	Management	Declaration of Dividend on equity shares.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	The Karnataka Bank Limited	AGM	Management	Appointment of M/s. Abarna & Ananthan and M/s R K Kumar & Co as Statutory Central Auditors of the Bank for the year 2017-18 and fixing their remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
17-Jul-17	The Karnataka Bank Limited	AGM	Management	Appointment of Branch Auditors to audit the accounts of Branches / Offices for the year 2017-18 and fixing their remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
17-Jul-17	The Karnataka Bank Limited	AGM	Shareholders	Appointment of Mr. D Surendra Kumar as an Independent Director of the Bank.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	The Karnataka Bank Limited	AGM	Shareholders	Appointment of Mr. P Jayarama Bhat as Director of the Bank.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	The Karnataka Bank Limited	AGM	Management	Payment of remuneration to Mr. P Jayarama Bhat, Part-time Non-Executive Chairman of the Bank.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	The Karnataka Bank Limited	AGM	Shareholders	Appointment of Mr. Mahabaleshwara M S as Director of the Bank	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	The Karnataka Bank Limited	AGM	Management	Appointment of Mr. Mahabaleshwara M S as Managing Director & CEO of the Bank and payment of remuneration and other perquisites to him.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	The Karnataka Bank Limited	AGM	Management	Introduction of Employees Stock Option Scheme 2017 (ESOS2017).	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	Adoption of: (a) the standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2017, and the Balance Sheet as at that date, together with the Reports of the Directors and Auditors (b) the consolidated Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2017, and the Balance Sheet as at that date, together with the Reports of the Auditors.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	Re-appointment of Mr. Adrian O' Connor (DIN: 02417554), who retires by rotation.	FOR	FOR	No major concerns identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	Re-appointment of Mr. N.S Kamman (DIN: 00066009), who retires by rotation.	FOR	FOR	No concerns identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	Appointment of M/s B S R & Co. LLP and M/s Walker Chandlok & Co LLP as joint statutory auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Shareholders	Ordinary Resolution for appointment of Mr. M. S. Ramachandran, (DIN: 00943629) as an Independent Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Shareholders	Ordinary Resolution for appointment of Mr. Dilip Karnik, (DIN: 05419513) as an Independent Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	A: Approval and ratification of ICI Prudential Life Insurance Company Limited - Employees Stock Option Scheme. B: Approval to Grant of Stock Options to the Employees/Directors of Holding, and/or Subsidiary Company (ies) (Present & Future) under the Revised Scheme.	FOR	ABSTAIN	We have lack of clarity on said resolution hence we will ABSTAIN from voting.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for revision in the remuneration of Mr. Sandeep Bakshi (DIN: 00109206) (JMD & C.E.O).	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for revision in the remuneration of Mr. Puneet Nanda (DIN: 02578795) (Executive Director).	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for revision in the remuneration of Mr. Sandeep Batra (DIN: 03620913) (Executive Director).	FOR	FOR	Compliant with law, no concern identified.
17-Jul-17	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for payment of profit linked commission to Non-Executive Directors.	FOR	FOR	Compliant with law. No major concern identified.
17-Jul-17	PPAP Automotive Limited	PB	Management	Alteration of the heading of the Objects Clause III(A) of the Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
17-Jul-17	PPAP Automotive Limited	PB	Management	Amendments to the Objects Clause III (B) of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
17-Jul-17	PPAP Automotive Limited	PB	Management	Deletion of the Objects Clause III (C) of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
17-Jul-17	PPAP Automotive Limited	PB	Management	Amendment of the Liability Clause IV of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Jul-17	MindTree Limited	AGM	Management	To adopt Audited Financial Statements and Audited Consolidated Financial Statements together with Reports thereon for the Financial Year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Jul-17	MindTree Limited	AGM	Management	To confirm payment of first interim dividend, second interim dividend, third interim dividend and to approve final dividend, for the financial year 2016-17.	FOR	FOR	Company has sufficient funds, no major governance issue identified.
18-Jul-17	MindTree Limited	AGM	Management	To approve the reappointment of Mr. Subroto Bagchi (DIN: 00145678), as a director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Jul-17	MindTree Limited	AGM	Management	To ratify the appointment of Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
18-Jul-17	MindTree Limited	AGM	Management	Reappointment of Mr. Krishnakumar Natarajan (DIN 00147772) as Executive Chairman	FOR	FOR	Compliant with Law, no governance issue identified.
18-Jul-17	MindTree Limited	AGM	Management	To approve change in the place of maintenance of Register of Members, etc.	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
18-Jul-17	UltraTech Cement Limited	AGM	Management	Adoption of the Audited Financial Statements (including audited consolidated financial statements) for the financial year ended 31st March, 2017, the Reports of the Directors' and Auditors' thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
18-Jul-17	UltraTech Cement Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law, Company has sufficient liquid assets to pay dividend.
18-Jul-17	UltraTech Cement Limited	AGM	Management	Re-appointment of Mr. D. D. Rathi, Director retiring by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
18-Jul-17	UltraTech Cement Limited	AGM	Management	Ratification of appointment of M/s. BSR & Co. LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Jul-17	UltraTech Cement Limited	AGM	Management	Ratification of appointment of M/s. Khimji Konverji & Co., Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Jul-17	UltraTech Cement Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors viz M/s. D. C. Dave & Co., Cost Accountants, Mumbai and M/s. N. D. Bhiria & Co., Cost Accountants, Ahmedabad for the financial year ending 31st March, 2018.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
18-Jul-17	UltraTech Cement Limited	AGM	Management	Issue of Non-Convertible Redeemable Debentures on private placement basis upto an amount of ₹9,000 crores.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed.
19-Jul-17	Bajaj Finserv Limited	AGM	Management	To consider and adopt the standalone financial statements and the consolidated financial statements of the Company for the year ended 31st March 2017, together with the Directors' and Auditors' Reports thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
19-Jul-17	Bajaj Finserv Limited	AGM	Management	To declare a dividend @ Rs. 1.75 (35%) per equity share of face value of Rs. 5 for the Financial year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Jul-17	Bajaj Finserv Limited	AGM	Management	To appoint a director in place of Rahul Bajaj (DIN 00014529), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Jul-17	Bajaj Finserv Limited	AGM	Management	To appoint S R B C & CO LLP, Chartered Accountants (firm registration no. 324982E/E300003) as Statutory Auditors of the Company and fix their remuneration.	FOR	FOR	No governance concern identified. Appointment and remuneration is compliant with the law.
19-Jul-17	Bajaj Finserv Limited	AGM	Management	To approve the Remuneration of Cost Auditor.	FOR	FOR	No governance concern identified. Appointment and remuneration is compliant with the law.
19-Jul-17	Bajaj Finserv Limited	AGM	Management	Approval of re-appointment of Sanjiv Bajaj as Managing Director of the Company and to fix his remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
19-Jul-17	Bajaj Finserv Limited	AGM	Management	Approval for payment of Commission to Non-Executive Directors	FOR	FOR	No major concerns identified.
19-Jul-17	KEI Industries Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2017 and report of the Board of Directors and the Auditors of the Company thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Jul-17	KEI Industries Limited	AGM	Management	Declaration of Dividend for the Financial Year 2016-17 on Equity Shares of the Company	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
19-Jul-17	KEI Industries Limited	AGM	Management	Re-appointment of Mr. Rajeev Gupta as a Director, who retires by Rotation	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
19-Jul-17	KEI Industries Limited	AGM	Management	Appointment of M/s. PAWAN SHUBHAM & CO., Chartered Accountants (Firm Registration number 011573C), as Statutory Auditors of the Company	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
19-Jul-17	KEI Industries Limited	AGM	Shareholders	Appointment of Mr. Akshit Diviaj Gupta as Director of the Company	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
19-Jul-17	KEI Industries Limited	AGM	Management	Appointment of Mr. Akshit Diviaj Gupta as a Whole Time Director of the Company	FOR	FOR	No absolute cap on variable pay and no absolute cap on total pay, however, past remuneration has been fair, so no concern being raised.
19-Jul-17	KEI Industries Limited	AGM	Management	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
19-Jul-17	Wipro Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) of the Company for the financial year ended March 31, 2017, together with the Reports of the Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
19-Jul-17	Wipro Limited	AGM	Management	To confirm the payment of Interim Dividend of ₹ 2 per equity share already paid during the year as Final Dividend for the financial year ended March 31, 2017.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Jul-17	Wipro Limited	AGM	Management	Re-appointment of Mr. Abidil Z Neemuchwala (DIN 02478060), Director, who retires by rotation and offers himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
19-Jul-17	Wipro Limited	AGM	Management	Appointment of Deloitte Haskins & Sells LLP, Chartered Accountants (Registration Number 117366W/W-100018 with the Institute of Chartered Accountants of India), as Statutory Auditors of the Company.	FOR	FOR	Appointment Compliant with Law. No concern identified.
19-Jul-17	Wipro Limited	AGM	Shareholders	Re-appointment of Mr. Azim H Premji, (DIN 00234280) as Executive Chairman and Managing Director of the Company.	FOR	FOR	No concerns identified.
19-Jul-17	Wipro Limited	AGM	Shareholders	Re-appointment of Mr. William Arthur Owens (DIN 00422976) as Independent Director of the Company.	FOR	FOR	No concerns identified.
19-Jul-17	Bejaj Finance Limited	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2017 and the Directors' and the Auditors' Reports thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
19-Jul-17	Bejaj Finance Limited	AGM	Management	To declare a dividend.	FOR	FOR	No concerns identified.
19-Jul-17	Bejaj Finance Limited	AGM	Management	To appoint a director in place of Madhur Bajaj (DIN: 00014593) who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
19-Jul-17	Bejaj Finance Limited	AGM	Management	Appointment of S R B C & CO LLP, Chartered Accountants, as auditors and fixing their remuneration.	FOR	FOR	Compliant with law, no concern identified.
19-Jul-17	Bejaj Finance Limited	AGM	Management	Issue of non-convertible debentures through private placement.	FOR	FOR	Compliant with law. No major concern identified.
19-Jul-17	Bejaj Finance Limited	AGM	Management	Payment of commission to non-executive directors for a period of five years commencing from 1st April 2017.	FOR	FOR	No major concerns identified.
19-Jul-17	Bayer Croscience Limited	PB	Management	Approval for Buyback of Equity Shares	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jul-17	Sundaram Finance Limited	AGM	Management	Adoption of accounts for the financial year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jul-17	Sundaram Finance Limited	AGM	Management	The Auditors have not raised any qualifications with respect to the Financial Statements. As no major governance issue has been identified, therefore, SES recommends that the shareholders vote FOR the resolution.	FOR	FOR	Sufficient liquid assets, no concern identified.
20-Jul-17	Sundaram Finance Limited	AGM	Management	Appointment of a director in the place of Sri Harsha Vijji, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
20-Jul-17	Sundaram Finance Limited	AGM	Management	Appointment of a director in the place of Sri A N Raju, who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	Compliant with law. No major governance concern identified.
20-Jul-17	Sundaram Finance Limited	AGM	Management	Appointment of M/s Sundaram and Srinivasan as the Statutory Auditor of the Company	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
20-Jul-17	Sundaram Finance Limited	AGM	Shareholders	Appointment of Mr. Rajiv C.Lochan as Independent Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jul-17	Sundaram Finance Limited	AGM	Management	Re-appointment of Sri T.T. Srinivasaraghavan as Managing Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
20-Jul-17	Sundaram Finance Limited	AGM	Management	Borrow in excess of paid-up capital and free reserves.	FOR	FOR	No major governance issue identified.
20-Jul-17	Bajaj Auto Limited	AGM	Management	To consider and adopt the standalone financial statements and the consolidated financial statements of the Company for the year ended 31. March 2017, together with the Directors' and Auditors' Reports thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
20-Jul-17	Bajaj Auto Limited	AGM	Management	Declaration of dividend of Rs. 55 per equity share, for the year ended 31st March 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
20-Jul-17	Bajaj Auto Limited	AGM	Management	To appoint a director in place of Mr. Madhur Bajaj (DIN 00014593), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
20-Jul-17	Bajaj Auto Limited	AGM	Management	To appoint a director in place of Mr. Shekhar Bajaj (DIN 00089358), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
20-Jul-17	Bajaj Auto Limited	AGM	Management	Appointment of S R B C & Co LLP, Chartered Accountants, as Auditors and fixing their remuneration for the year 2017-18.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
20-Jul-17	Bajaj Auto Limited	AGM	Management	Appointment of Mr. Nausheed Forbes as an Independent Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
20-Jul-17	Bajaj Auto Limited	AGM	Shareholders	Appointment of Mr. Omkar Goswami as an Independent Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Management	Declaration of dividend on equity shares for the year ended 31st March 2017	FOR	FOR	Compliant with law, no concern identified.
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Management	Reappointment of Mr. Mark Newman (DIN:0318417), who retires by rotation.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Management	Reappointment of S.R. Batliboi & Co., LLP as auditors of the Bank and fixing their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Shareholders	Reappointment of Prof S. Mahendra Dev (DIN:06519869) as an Independent Director of the Bank to hold office up to 14th March 2021.	FOR	FOR	Appointment compliant with law.
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Shareholders	Appointment of Mr. Uday Chander Khanna (DIN:00079129) as an Independent Director of the Bank to hold office up to 15th September 2021.	FOR	FOR	Appointment compliant with law.
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Management	Reappointment of Mr. Uday S. Kotak as Executive Vice Chairman and Managing Director for the period from 1st January 2018 to 31st December 2020.	FOR	FOR	Appointment compliant with the Law. Fair remuneration
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Management	Reappointment of Mr. Dipak Gupta as Whole-time Director of the Bank designated as Joint Managing Director for the period from 1st January 2018 to 31st December 2020.	FOR	FOR	Appointment compliant with the Law. Fair remuneration
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Management	Approval to borrow in excess of the paid up capital and free reserves but not exceeding ₹ 60,000 crore.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jul-17	Kotak Mahindra Bank Limited	AGM	Management	Approval to issue unsecured, redeemable non-convertible debentures/bonds for an amount up to ₹ 5,000 crore.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jul-17	Canara Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2017, Profit & Loss account for the year ended 31st March 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
20-Jul-17	Canara Bank	AGM	Management	To declare dividend of Rs. 1.00 (10%) per Equity Share of face value of Rs. 10/- each for the financial year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jul-17	Canara Bank	AGM	Management	To obtain consent of members for issue of Securities for an amount not exceeding ₹ 3,500 crore.	FOR	FOR	Although, there is substantial dilution for existing Public Shareholders which is unfair to minority shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
20-Jul-17	Persistent Systems Limited	AGM	Management	Adoption of a. Audited Financial Statements b. Audited Consolidated Financial Statements	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jul-17	Persistent Systems Limited	AGM	Management	Confirmation of the payment of the Interim Dividend and declare a Final Dividend for the financial year 2016-17	FOR	FOR	Compliant with law, no concern identified.
20-Jul-17	Persistent Systems Limited	AGM	Management	Appointment of Dr. Anand Deshpande as director, who retires by rotation	FOR	FOR	No concerns identified.
20-Jul-17	Persistent Systems Limited	AGM	Management	Appointment not in compliance with law	FOR	FOR	Ratification compliant with law.
20-Jul-17	Persistent Systems Limited	AGM	Management	Approve the change in designation of Mr. Thomas (Tom) Kendra from 'Independent Director' to 'Non-Executive Non-Independent Director'	FOR	FOR	No major governance issue identified.
20-Jul-17	Persistent Systems Limited	AGM	Management	Approve amendment to the Memorandum of Association	FOR	FOR	No governance concern identified.
20-Jul-17	Persistent Systems Limited	AGM	Management	Approve Persistent Systems Limited – Employee Stock Option Plan 2017 (ESOP – 2017)	FOR	FOR	No concerns identified.
20-Jul-17	Persistent Systems Limited	AGM	Management	Approve grant of employee stock options to the employees of subsidiary companies	FOR	FOR	No concerns identified.
20-Jul-17	Persistent Systems Limited	AGM	Management	Approve acquisition of shares from secondary market through Trust route for the implementation of ESOP 2017.	FOR	FOR	No concerns identified.
20-Jul-17	Persistent Systems Limited	AGM	Management	Approval to make a provision of money by the Company for purchase of its own shares by the Trust for ESOP 2017	FOR	FOR	No concerns identified.
21-Jul-17	Ashok Leyland Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon; b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Report of Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Jul-17	Ashok Leyland Limited	AGM	Management	To declare a dividend for the year ended March 31, 2017	FOR	FOR	Compliant with law, no concern identified.
21-Jul-17	Ashok Leyland Limited	AGM	Management	To appoint a Director in the place of Mr. Dheeraj G Hinduja who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No major concerns identified.
21-Jul-17	Ashok Leyland Limited	AGM	Management	To appoint Messers Price Waterhouse & Co Chartered Accountants LLP as the Statutory Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
21-Jul-17	Ashok Leyland Limited	AGM	Shareholders	Appointment of Mr. Jose Maria Alapont as an Independent Director.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
21-Jul-17	Ashok Leyland Limited	AGM	Management	Ratification of Cost Auditors' Remuneration for the financial year 2016-17.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
21-Jul-17	Ashok Leyland Limited	AGM	Management	Adoption of new Articles of Association of the Company in conformity with the Companies Act, 2013	FOR	FOR	No major concerns identified.
21-Jul-17	Kajaria Ceramics Limited	CCM (Equity Shareholder)	Management	Purpose of considering and if thought fit, approving with or without modification(s), the Scheme of Arrangement between Kajaria Securities Private Limited and Kajaria Ceramics Limited and their respective shareholders and creditors Consider and adopt: a) Audited Financial Statement for the financial year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon b) Audited Consolidated Financial Statement for the financial year ended March 31, 2017 and the Report of Auditors thereon	FOR	FOR	Simplification of Promoter shareholding, no governance issue identified.
21-Jul-17	Reliance Industries Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Compliant with Law, no governance issue identified.
21-Jul-17	Reliance Industries Limited	AGM	Management	Re-appointment of Smt. Nita M. Ambani, a Director retiring by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
21-Jul-17	Reliance Industries Limited	AGM	Management	Re-appointment of Shri Hiral R. Meswani, a Director retiring by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
21-Jul-17	Reliance Industries Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Jul-17	Reliance Industries Limited	AGM	Management	Re-appointment of Shri Pawan Kumar Kapil as a Whole-time Director	FOR	FOR	Compliant with Law, no governance issue identified.
21-Jul-17	Reliance Industries Limited	AGM	Management	Re-appointment of Shri Nikhil R. Meswani as a Whole-time Director	FOR	FOR	Compliant with Law, no governance issue identified.
21-Jul-17	Reliance Industries Limited	AGM	Shareholders	Re-appointment of Shri Yogendra P. Trivedi as an Independent Director	FOR	FOR	No concerns identified.
21-Jul-17	Reliance Industries Limited	AGM	Shareholders	Re-appointment of Prof. Ashok Misra as an Independent Director	FOR	FOR	No concerns identified.
21-Jul-17	Reliance Industries Limited	AGM	Shareholders	Re-appointment of Shri Mansingh L. Bhakta as an Independent Director	FOR	FOR	No concerns identified.
21-Jul-17	Reliance Industries Limited	AGM	Shareholders	Re-appointment of Prof. Dipak C. Jain as an Independent Director	FOR	FOR	No concerns identified.
21-Jul-17	Reliance Industries Limited	AGM	Shareholders	Re-appointment of Dr. Raghunath A. Mashelkar as an Independent Director	FOR	FOR	No concerns identified.
21-Jul-17	Reliance Industries Limited	AGM	Shareholders	Appointment of Dr. Shumeet Banerji as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
21-Jul-17	Reliance Industries Limited	AGM	Management	Alteration of Articles of Association.	FOR	FOR	Compliant with Law, no governance issue identified.
21-Jul-17	Reliance Industries Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors for the financial year ending March 31, 2018.	FOR	FOR	No concern has been identified regarding the ratification of remuneration to be paid to the Cost Auditors. SES recommends that the shareholders vote FOR the resolution.
21-Jul-17	Reliance Industries Limited	AGM	Management	Approval of offer or invitation to subscribe to Redeemable Non-Convertible Debentures on private placement.	FOR	FOR	Enabling resolution. No major concern identified.
21-Jul-17	Vijaya Bank	EGM	Management	To elect Two Directors from amongst the shareholders of the Bank	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
21-Jul-17	Shreyas Shipping & Logistics Limited	AGM	Management	To consider and adopt the audited Financial Statements for the year ended on 31st March, 2017 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Jul-17	Shreyas Shipping & Logistics Limited	AGM	Management	To consider and adopt the audited Consolidated Financial Statements for the year ended on 31st March, 2017 together with the Reports of Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Jul-17	Shreyas Shipping & Logistics Limited	AGM	Management	To declare Dividend of Re. 1/- on Equity Shares for the year ended on 31st March, 2017	FOR	FOR	Compliant with law, no concern identified.
21-Jul-17	Shreyas Shipping & Logistics Limited	AGM	Management	To appoint a Director in place of Mr. Ritesh S. Ramakrishnan (DIN 05174818), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
21-Jul-17	Shreyas Shipping & Logistics Limited	AGM	Management	Appointment of M/s. Deloitte Haskins and Sells LLP, Chartered Accountants, as the Statutory Auditors of the Company for a period of five years and fix their remuneration.	FOR	FOR	No governance concern identified. Appointment and remuneration is compliant with the law.
21-Jul-17	Shreyas Shipping & Logistics Limited	AGM	Shareholders	Appointment of Mr. V. K. Singh as Whole-time Director of the Company.	FOR	FOR	No governance concern identified. Appointment compliant with law.
21-Jul-17	Shreyas Shipping & Logistics Limited	AGM	Management	Appointment of Mr. V. K. Singh as Whole-time Director of the Company for a period of 3 years and fixation of his remuneration.	FOR	FOR	No governance concern identified. Appointment compliant with law.
21-Jul-17	Shankara Building Products Limited	AGM	Management	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Jul-17	Shankara Building Products Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No governance concern identified.
21-Jul-17	Shankara Building Products Limited	AGM	Management	Re-appointment of Mr. Ravi Kumar, as a Director, retiring by rotation	FOR	FOR	No governance concern identified.
21-Jul-17	Shankara Building Products Limited	AGM	Management	To consider the ratification of M/s Haribhakti & Co., Chartered Accountant as statutory auditor of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
21-Jul-17	Shankara Building Products Limited	AGM	Management	Approval for revision in remuneration of Mr. Sukumar Srinivas, Managing Director.	FOR	FOR	No governance concern observed in revision in executive directors pay
21-Jul-17	Shankara Building Products Limited	AGM	Management	Approval for revision in remuneration of Mr. C. Ravi Kumar, Whole-Time Director.	FOR	FOR	No governance concern observed in revision in executive directors pay
21-Jul-17	Shankara Building Products Limited	AGM	Management	Approval for revision in remuneration of Mr. Siva Prasad, Whole-Time Director.	FOR	FOR	No governance concern observed in revision in executive directors pay
21-Jul-17	Shankara Building Products Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	No governance concern observed in revision in executive directors pay
22-Jul-17	Bharti Infratel Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Jul-17	Bharti Infratel Limited	AGM	Management	Re-appointment of Rajan Bharti Mittal as a Director liable to retire by rotation	FOR	FOR	No major governance issue identified.
22-Jul-17	Bharti Infratel Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment compliant with law.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
22-Jul-17	Bharti Infratel Limited	AGM	Shareholders	Appointment of Sanjay Omprakash Nayyar as a Director, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Jul-17	Bharti Infratel Limited	AGM	Shareholders	Appointment of Tao Yih Arthur Lang as a Director, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Jul-17	Bharti Infratel Limited	AGM	Management	Re-appointment of Devender Singh Rawat as Managing Director & Chief Executive Officer of the Company	FOR	FOR	Compliant with law. No major governance concern identified.
22-Jul-17	Lumax Industries Limited	AGM	Management	Adoption of Audited Annual Accounts for the year ended March 31, 2017 and the Auditors and Directors Reports thereon	FOR	FOR	Adoption of Audited Annual Accounts for the year ended March 31, 2017 and the Auditors and Directors Reports thereon
22-Jul-17	Lumax Industries Limited	AGM	Management	Declaration of Dividend on equity shares for the year ended March 31, 2017.	FOR	FOR	Compliant with law, no concern identified.
22-Jul-17	Lumax Industries Limited	AGM	Management	To appoint a Director in place of Mr. Elichi Hirooka (DIN 03570733), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
22-Jul-17	Lumax Industries Limited	AGM	Management	Appointment of M/s. BSR & Associates LLP, Chartered Accountants as Statutory Auditors of the company and to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
22-Jul-17	Lumax Industries Limited	AGM	Management	Re-appointment of Mr. Elichi Hirooka as Senior Executive Director of the Company for a further period of 3 (three) years.	FOR	FOR	Compliant with law. No major concern identified.
22-Jul-17	Lumax Industries Limited	AGM	Shareholders	Appointment of Mr. Koji Sawada as Director as well as Executive Director of the Company for a period of 3 (three) years.	FOR	FOR	Compliant with law. No major concern identified.
22-Jul-17	Lumax Industries Limited	AGM	Shareholders	Appointment of Mr. Rajeev Kapoor as Independent Director for a term of 5 (five) years.	FOR	FOR	Compliant with law, no concern identified.
22-Jul-17	Lumax Industries Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors.	FOR	FOR	Compliant with law, no concern identified.
22-Jul-17	Unichem Laboratories Limited	AGM	Management	Consider and adopt: a. Audited Financial Statements and Reports thereon for the year ended March 31, 2017 b. Audited Consolidated Financial Statements for the year ended March 31, 2017	FOR	FOR	Compliant with Law, no governance issue identified.
22-Jul-17	Unichem Laboratories Limited	AGM	Management	Declaration of Dividend for the year ended March 31, 2017	FOR	FOR	No governance concern identified.
22-Jul-17	Unichem Laboratories Limited	AGM	Management	Appointment of N. A. Shah Associates LLP, Chartered Accountants as Statutory Auditors in place of retiring auditors, and to fix their remuneration	FOR	FOR	Appointment Compliant with Law. No concern identified.
22-Jul-17	Unichem Laboratories Limited	AGM	Management	Re-appointment of Dr. Prakash A. Mody who retires by rotation	FOR	FOR	No concerns identified.
22-Jul-17	Unichem Laboratories Limited	AGM	Shareholders	Re-appointment of Dr. (Mrs.) B. Kinnara Murthy as an Independent Director for a second term of five (5) years w.e.f. March 21, 2018	FOR	FOR	Compliant with Law, no governance issue identified.
22-Jul-17	Unichem Laboratories Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
22-Jul-17	IIFL Holdings Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Jul-17	IIFL Holdings Limited	AGM	Management	To appoint Statutory Auditors	FOR	FOR	Appointment compliant with law.
22-Jul-17	IIFL Holdings Limited	AGM	Management	To appoint a Director in place of Mr. Nirmal Jain, who retires by rotation.	FOR	FOR	No governance concern identified. Appointment compliant with law.
22-Jul-17	IIFL Holdings Limited	AGM	Management	Approval to approve offer or invitation to subscribe to Non-Convertible Debentures	FOR	FOR	Compliant with Law, no governance issue identified.
24-Jul-17	Swaraj Engines Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2017 including the audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
24-Jul-17	Swaraj Engines Limited	AGM	Management	To declare a Dividend on Equity Shares.	FOR	FOR	No concerns identified.
24-Jul-17	Swaraj Engines Limited	AGM	Management	To appoint a Director in place of Shri S. Durgashankar (DIN 00044713) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No major concerns identified.
24-Jul-17	Swaraj Engines Limited	AGM	Management	To appoint a Director in place of Dr. Pawan Goenka (DIN 00254502) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
24-Jul-17	Swaraj Engines Limited	AGM	Management	Appointment of Auditors and fix their remuneration.	FOR	FOR	Compliant with law, no major concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
24-Jul-17	Swaraj Engines Limited	AGM	Shareholders	Appointment of Shri Rajesh Jejurikar (DIN 00046823) as Director of the Company.	FOR	FOR	No concerns identified.
24-Jul-17	Swaraj Engines Limited	AGM	Shareholders	Appointment of Shri Subhash Mago (DIN 07797207) as Director of the Company.	FOR	FOR	No concerns identified.
24-Jul-17	Swaraj Engines Limited	AGM	Management	Appointment of Shri Subhash Mago (DIN 07797207) as Whole Time Director of the Company and approval of the remuneration payable to him.	FOR	FOR	No concerns identified.
24-Jul-17	Swaraj Engines Limited	AGM	Management	Ratification of the remuneration payable to the Cost Auditors of the Company.	FOR	FOR	Compliant with law, no concern identified.
24-Jul-17	HDFC Bank Limited	AGM	Management	Adoption of the audited financial statements (standalone and consolidated) for the year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with the Law
24-Jul-17	HDFC Bank Limited	AGM	Management	The Bank has sufficient cash to pay the dividend. Further, payment of dividend is consistent with the Dividend Policy of the Bank. Therefore, SES recommends that shareholders vote FOR the resolution.	FOR	FOR	Sufficient cash and cash equivalents to pay the dividend. No concern has been identified.
24-Jul-17	HDFC Bank Limited	AGM	Management	Appointment of Director in place of Mr. Paresh Sukthankar, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
24-Jul-17	HDFC Bank Limited	AGM	Management	Appointment of Director in place of Mr. Kaizad Bharucha, who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
24-Jul-17	HDFC Bank Limited	AGM	Management	Re-appointment of Statutory Auditors and fixing of their remuneration	FOR	FOR	Appointment is approved by RBI. No governance concerns
24-Jul-17	HDFC Bank Limited	AGM	Shareholders	Appointment of Mr. Srikanth Nadihamuni as a Director of the Bank liable to retire by rotation	FOR	FOR	No governance concern identified. Appointment compliant with law.
24-Jul-17	HDFC Bank Limited	AGM	Shareholders	Re-appointment of Mr. Paresh Sukthankar as Deputy Managing Director of the Bank.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
24-Jul-17	HDFC Bank Limited	AGM	Shareholders	Re-appointment of Mr. Kaizad Bharucha as Executive Director of the Bank.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
24-Jul-17	HDFC Bank Limited	AGM	Shareholders	Re-appointment of Mrs. Shyamala Gopinath as a Part time Non Executive Chairperson and an Independent Director	FOR	ABSTAIN	We have lack of clarity on said resolution hence we will ABSTAIN from voting.
24-Jul-17	HDFC Bank Limited	AGM	Management	Approval of related party transactions with HDFC Limited pursuant to applicable provisions	FOR	FOR	No governance concern identified.
24-Jul-17	HDFC Bank Limited	AGM	Management	Approval of related party transaction with HDB Financial Services Limited pursuant to applicable provisions	FOR	FOR	Compliant with Law, no governance issue identified.
24-Jul-17	HDFC Bank Limited	AGM	Management	Raising of additional capital	FOR	FOR	Compliant with Law, no governance issue identified.
24-Jul-17	HDFC Bank Limited	AGM	Management	*To issue Perpetual Debt Instruments (part of Additional Tier 1 capital), Tier II Capital Bonds and Senior Long Term Infrastructure Bonds on a private placement basis.	FOR	FOR	Enabling resolution for issue of perpetual debt instruments. No governance concern identified
24-Jul-17	Mahindra & Mahindra Financial Services Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
24-Jul-17	Mahindra & Mahindra Financial Services Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified.
24-Jul-17	Mahindra & Mahindra Financial Services Limited	AGM	Management	Re-appointment of Mr. Ramesh Iyer as a Director, who retires by rotation	FOR	FOR	No governance concern identified. Appointment compliant with law.
24-Jul-17	Mahindra & Mahindra Financial Services Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment Compliant with Law. No concern identified.
24-Jul-17	Reliance Capital Limited	CCM (Equity Shareholder)	Management	Resolution approving Scheme of Arrangement pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 between Reliance Capital Limited and Reliance Home Finance Limited and their respective Shareholders and Creditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
24-Jul-17	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2017 and the report of the Board of Directors and of the Auditors thereon.	FOR	FOR	Compliant with Law, no governance issue identified.
24-Jul-17	Bharti Airtel Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Compliant with Law, Company has sufficient liquid assets to pay dividend.
24-Jul-17	Bharti Airtel Limited	AGM	Management	Re-appointment of Sheikh Faisal Thani Al-Thani as a Director liable to retire by rotation	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
24-Jul-17	Bharti Airtel Limited	AGM	Management	Appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, as the Statutory Auditors of the Company and to fix its remuneration	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
24-Jul-17	Bharti Airtel Limited	AGM	Shareholders	Re-appointment of Mr. Manish Kejriwal as an Independent Director	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
24-Jul-17	Bharti Airtel Limited	AGM	Management	Re-appointment of Mr. Gopal Vittal as the Managing Director of the Company	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
24-Jul-17	Bharti Airtel Limited	AGM	Management	Ratification of remuneration to be paid to R.J. Goel & Co., Cost Accountants, Cost Auditors of the Company for the financial year 2017-18	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law. No concerns identified.
24-Jul-17	Bharti Airtel Limited	AGM	Management	Amendment in the Employee Stock Option Scheme 2005 of the Company	FOR	FOR	No concerns identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Management	To receive, consider and adopt the audited Annual Financial Statements for the year ended 31st March, 2017 together with the Reports of the Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
24-Jul-17	GIC Housing Finance Limited	AGM	Management	To declare dividend on Equity Shares for the financial year ended on 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Management	To appoint a Director in place of Mr. Y. Ramulu who retires by rotation and, being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law, no concern identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Management	Ratification of appointment of Statutory Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Shareholders	Reappointment of Mr. B. Chakrabarti (DIN No. 00017513), Independent Director.	FOR	FOR	Compliant with law, no concern identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Shareholders	Reappointment of Mr. M. K. Garg (DIN No. 00081454), Independent Director.	FOR	FOR	Compliant with law, no concern identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Shareholders	Reappointment of Mr. A. V. Muralidharan (DIN No. 00015725), Independent Director.	FOR	FOR	Compliant with law, no concern identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Shareholders	Appointment of Mr. S. Gopakumar, Managing Director & CEO	FOR	FOR	No major concerns identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Management	Increase in the Borrowing Powers of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Management	Creation of Charge on Movable and Immovable Properties.	FOR	FOR	Compliant with law. No major governance concern identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Management	Private Placement of Redeemable Non-Convertible Debentures (NCDs)/Bonds for: 800 crores only.	FOR	FOR	Compliant with law, no governance issue identified.
24-Jul-17	GIC Housing Finance Limited	AGM	Management	Related Party Transactions up to an aggregate limit of 1,000 Crores (Rupees One Thousand Crores) only.	FOR	FOR	Compliant with law, no concern identified.
24-Jul-17	PVR Limited	AGM	Management	To consider and adopt (a) the audited standalone financial statements and (b) the audited consolidated financial statements of the company	FOR	FOR	Compliant with Law, no governance issue identified.
24-Jul-17	PVR Limited	AGM	Management	Declaration of a final Dividend of 2% per Equity Share.	FOR	FOR	No major governance issue identified.
24-Jul-17	PVR Limited	AGM	Management	Appointment of Mr. Apay Biji as director, who retires by rotation	FOR	FOR	No concerns identified.
24-Jul-17	PVR Limited	AGM	Management	Appointment of M/s B S R & Co., LLP, as Statutory Auditors	FOR	FOR	Appointment Compliant with Law. No concern identified.
24-Jul-17	PVR Limited	AGM	Shareholders	Appointment of Mr. Vishal Mahadevia as Non-Executive Non-Independent Director	FOR	FOR	No concerns identified.
24-Jul-17	PVR Limited	AGM	Management	Approval to make offer(s) for subscription of Non-Convertible Debentures	FOR	FOR	Compliant with Law, no governance issue identified.
24-Jul-17	PVR Limited	AGM	Management	Approve PVR Employee Stock Option Plan 2017	FOR	FOR	No concerns identified.
24-Jul-17	PVR Limited	AGM	Management	Adopt new set of Articles of Association of the Company	FOR	FOR	No concerns identified.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Adoption of the audited financial statement of the Corporation for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon. #1(b): Adoption of the audited consolidated financial statements for the financial year ended March 31, 2017 together with the report of the Auditors thereon.	FOR	FOR	Unqualified Accounts, no governance issue identified.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Adoption of the audited consolidated financial statements for the financial year ended March 31, 2017 together with the report of the Auditors thereon.	FOR	FOR	Unqualified Accounts, no governance issue identified.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Declaration of final dividend on equity shares of the Corporation	FOR	FOR	Sufficient resources to pay dividend, no governance issue identified.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Appointment of Ms. Renu Sud Karnad, who retires by rotation and, being eligible, offers herself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Appointment of Mr. V. Srinivasa Rangan, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Appointment of Messrs B S R & Co. LLP, Chartered Accountants as the Auditors of the Corporation for a period of 5 (five) consecutive years and fixing their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Approval to issue Redeemable Non-Convertible Debentures and/or other hybrid instruments on a private placement basis, up to an amount not exceeding ₹ 85,000 crore.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Approval of related party transactions with HDFC Bank Limited.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Approval for revision in the salary range of the Managing Directors and Whole-time Director of the Corporation.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Housing Development Finance Corporation Limited	AGM	Management	Adoption of new Articles of Association of the Corporation in conformity with the Companies Act, 2013.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	KFC International Limited	AGM	Management	Adoption of Audited Financial Statements (including the Consolidated Financial Statements) and Reports of Directors and Auditors thereon.	FOR	FOR	Adoption of Audited Financial Statements (including the Consolidated Financial Statements) and Reports of Directors and Auditors thereon.
26-Jul-17	KFC International Limited	AGM	Management	Declaration of Dividend for the financial year 2016-17.	FOR	FOR	Company has sufficient funds and other liquid assets.
26-Jul-17	KFC International Limited	AGM	Management	Re-appointment of Mr. H. V. Goenka (DIN: 00026726) as Director of the Company.	FOR	FOR	No concerns identified.
26-Jul-17	KFC International Limited	AGM	Management	Appointment of Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	KFC International Limited	AGM	Management	Authority for appointment of Branch Auditors.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	KFC International Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	KFC International Limited	AGM	Management	Adoption of Articles of Association as per the provisions of the Companies Act, 2013.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Mphasis Limited	AGM	Management	Adoption of Financial Statements.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
26-Jul-17	Mphasis Limited	AGM	Management	Approval of final dividend on equity shares.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Mphasis Limited	AGM	Management	Re-appointment of Mr. Paul James Upchurch, who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Mphasis Limited	AGM	Management	Re-appointment of Mr. Dario Zamarian, who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Mphasis Limited	AGM	Management	Appointment of Statutory Auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Mphasis Limited	AGM	Management	Appointment of Mr. Nitin Rakesh as a Director and as a CEO & Whole time Director.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	Mphasis Limited	AGM	Management	Approval of Agreements by Employees with HPE.	FOR	FOR	Arrangement shall facilitate smoother transition and is in the interest of the Company.
26-Jul-17	Mphasis Limited	AGM	Management	Approval of Exit Return Incentive (ERI) Plan proposed by Marble II Pte. Ltd.	FOR	FOR	Compliant with law. No major governance concern identified.
26-Jul-17	IndusInd Bank Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
26-Jul-17	IndusInd Bank Limited	AGM	Management	To declare Dividend on Equity Shares of the Bank for the Financial Year ended March 31, 2017.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jul-17	IndusInd Bank Limited	AGM	Management	To appoint a Director in place of Mr. Romesh Sobti (DIN: 00031034), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
26-Jul-17	IndusInd Bank Limited	AGM	Management	To appoint Statutory Auditors of the Bank and authorise the Board of Directors to fix their remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
26-Jul-17	IndusInd Bank Limited	AGM	Management	Re-appointment of Mr. R. Sehasayee (DIN: 00047985), as Part-time Non-Executive Chairman of the Bank.	FOR	FOR	Appointment Compliant with Law. No concern identified.
26-Jul-17	IndusInd Bank Limited	AGM	Management	Borrowing of monies pursuant to Section 180(1)(c) of the Companies Act, 2013, and other applicable provisions.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	IndusInd Bank Limited	AGM	Management	Issue of Long Term Bonds / Non-Convertible Debentures on Private Placement Basis.	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
26-Jul-17	Axis Bank Limited	AGM	Management	To receive, consider and adopt (a) the audited financial statements of the Bank for the financial year ended 31st March 2017 and the Reports of the Directors and the Auditors thereon; and	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-Jul-17	Axis Bank Limited	AGM	Management	To receive, consider and adopt: (b) the audited consolidated financial statements for the financial year ended 31st March 2017 and the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
26-Jul-17	Axis Bank Limited	AGM	Management	Declaration of dividend on the Equity Shares of the Bank.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	Axis Bank Limited	AGM	Management	Appointment of a Director in place of Smt. Usha Sangwan (DIN 026609263), who retires by rotation and being eligible, has offered herself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	Axis Bank Limited	AGM	Management	Appointment of a Director in place of Shri B. Babu Rao (DIN 00425793), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	Axis Bank Limited	AGM	Management	Chartered Accountants, Mumbai, (Registration No. 301003E/E300005) as the Statutory Auditors of the Bank and to hold office as such from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting, subject to the approval of the Reserve Bank of India.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Dr. Sanjiv Misra (DIN 03075797), as the Non-Executive (Part-Time) Chairman of the Bank, w.e.f. 18th July 2017.	FOR	ABSTAIN	We are not very clear in terms of legal interpretation of the law as multiple regulations are in placed. Hence, we abstain from voting on resolution.
26-Jul-17	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Smt. Shikha Sharma (DIN 000432659), as the Managing Director & CEO of the Bank, w.e.f. 1st June 2017.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri V. Srinivasan (DIN 00033882), as the Deputy Managing Director of the Bank, w.e.f. 1st June 2017.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri Rajiv Anand (DIN 02541753), as the Executive Director (Retail Banking) of the Bank, w.e.f. 1st June 2017.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri Rajesh Dahya (DIN 07508488), as the Executive Director (Corporate Centre) of the Bank, w.e.f. 1st June 2017.	FOR	FOR	Compliant with law, no concern identified.
26-Jul-17	Axis Bank Limited	AGM	Management	ISSUE OF NON-CONVERTIBLE DEBENTURES	FOR	FOR	Compliant with law, no governance issue identified.
27-Jul-17	Tata Elxsi Limited	AGM	Management	Adoption of financial statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
27-Jul-17	Tata Elxsi Limited	AGM	Management	Declaration of dividend for the financial year 2016-17	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
27-Jul-17	Tata Elxsi Limited	AGM	Management	Appointment of Dr. G. Karagadda as a Director of the Company, liable to retire by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
27-Jul-17	Tata Elxsi Limited	AGM	Management	Appointment of Statutory Auditors of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
27-Jul-17	Tata Elxsi Limited	AGM	Shareholders	Appointment of Mr. Sudhakar Rao as a Director of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
27-Jul-17	Tata Elxsi Limited	AGM	Management	Re-Appointment of Mr. Madhukar Dev as Managing Director & CEO of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
27-Jul-17	NOCL Limited	AGM	Management	Adoption of Audited Financial Statement for FY 2016-17	FOR	FOR	Compliant with Law, no governance issue identified.
27-Jul-17	NOCL Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	No governance concern identified.
27-Jul-17	NOCL Limited	AGM	Management	Appointment of Mr. Vilas R. Gupte as a Director, who retire by rotation	FOR	FOR	Appointment Compliant with Law. No concern identified.
27-Jul-17	NOCL Limited	AGM	Management	Appointment and remuneration of M/s. Kajyanwalla & Mistry LLP, as Statutory Auditors of the Company	FOR	FOR	Appointment Compliant with Law. No concern identified.
27-Jul-17	NOCL Limited	AGM	Shareholders	Appointment of Mr. Priyavata H. Mahfalal as Director	FOR	FOR	Appointment Compliant with Law. No concern identified.
27-Jul-17	NOCL Limited	AGM	Management	Approval of appointment and payment of remuneration to Mr. S.R. Deo as Managing Director	FOR	FOR	No major governance issue identified.
27-Jul-17	NOCL Limited	AGM	Management	Ratification of payment of remuneration to M/s. Kishore Bhatia & Associates, for FY 2017-18	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
27-Jul-17	Exide Industries Limited	AGM	Management	Adoption of audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2017	FOR	FOR	Compliant with Law, no governance issue identified.
27-Jul-17	Exide Industries Limited	AGM	Management	Confirmation of Interim dividend and declaration of final dividend for the financial year ended 31st March, 2017	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Jul-17	Exide Industries Limited	AGM	Management	Re-appointment of Mr. Subir Chakraborty as director, who retires by rotation.	FOR	FOR	No governance concern identified.
27-Jul-17	Exide Industries Limited	AGM	Management	Re-appointment of Mr. R.B. Raheja as director, who retires by rotation.	FOR	FOR	No major governance issue identified.
27-Jul-17	Exide Industries Limited	AGM	Management	Appointment of Auditors	FOR	FOR	Appointment Compliant with Law. No concern identified.
27-Jul-17	Exide Industries Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors for financial year 2017-18	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
28-Jul-17	Astra Microwave Products Limited	AGM	Management	To consider and adopt: a) the audited financial statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Jul-17	Astra Microwave Products Limited	AGM	Management	To declare a dividend on equity shares.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	Astra Microwave Products Limited	AGM	Management	To appoint a Director in place of Mr. B. Mallia Reddy (holding DIN 00003154), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	Astra Microwave Products Limited	AGM	Management	To appoint a Director in place of Mr. S. Gurunatha Reddy (holding DIN 00003828), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	Astra Microwave Products Limited	AGM	Management	To appoint M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants as Statutory Auditors and fix their remuneration.	FOR	FOR	No concerns identified.
28-Jul-17	Astra Microwave Products Limited	AGM	Management	To ratify the remuneration payable to cost auditors.	FOR	FOR	To ratify the remuneration payable to cost auditors.
28-Jul-17	Endurance Technologies Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2017, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Auditors' Report, no governance issue identified
28-Jul-17	Endurance Technologies Limited	AGM	Management	To declare dividend on equity shares for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Endurance Technologies Limited	AGM	Management	To appoint a director in place of Mr. Ramesh Gehaney, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Endurance Technologies Limited	AGM	Management	To appoint Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Endurance Technologies Limited	AGM	Shareholders	To appoint Mr. Massimo Venuti as a Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Endurance Technologies Limited	AGM	Management	Ratification of remuneration payable to Cost Auditor for the FY 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To receive, consider and adopt: a) the audited financial statements of the Company for the financial year ended March 31, 2017, and Reports of the Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2017 and Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Jul-17	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To confirm the interim dividend paid during the year and to declare a final dividend for the financial year ended March 31, 2017.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To appoint a Director in place of Mr. J.P. Goenka (holding DIN 00136782), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
28-Jul-17	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To consider appointment of M/s. S.S. Kõhãri Mehta & Co., Chartered Accountant as a Statutory Auditor of the Company and to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Approval of the Remuneration of the Cost Auditor.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To authorise to charge fees for service of documents.	FOR	FOR	No governance concern as fee is being charged only in case of request of shareholder for a document to be sent by a particular mode.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Jul-17	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To consider reclassification of status of Mr. Shreyans Goenka and Ms. Shriya Goenka from "Promoter & Promoter Group" shareholding of the Company to the "Public" shareholding of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	Dr. Reddy's Laboratories Limited	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March 2017, including the audited balance sheet as at 31st March 2017 and the Statement of Profit and Loss of the company for the year ended on that date along with the reports of the board of directors and auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Jul-17	Dr. Reddy's Laboratories Limited	AGM	Management	To declare dividend on the equity shares for the financial year 2016-17	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Dr. Reddy's Laboratories Limited	AGM	Management	To re-appoint Mr. G V Prasad, who retires by rotation and, being eligible, offers himself for the reappointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
28-Jul-17	Dr. Reddy's Laboratories Limited	AGM	Management	To ratify appointment of statutory auditors and fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	Dr. Reddy's Laboratories Limited	AGM	Management	To re-appoint Mr. K. Satish Reddy as Whole-time Director designated as Chairman.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Dr. Reddy's Laboratories Limited	AGM	Management	To ratify the remuneration payable to Cost Auditors, M/s. Sagar & Associates, Cost Accountants For the financial year ending 31st March 2018.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	IDFC Bank Limited	AGM	Management	a) To consider and adopt: i) the audited financial statements of the Bank for the financial year ended March 31, 2017 and the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Bank for the financial year ended March 31, 2017 and the Report of the Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Bank Limited	AGM	Management	To declare dividend on equity shares	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Bank Limited	AGM	Management	To appoint Statutory Auditors of the Bank and to fix their remuneration.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Bank Limited	AGM	Management	Offer and issue of Debt Securities on Private Placement basis	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Bank Limited	AGM	Shareholders	Appointment of Mr. Anand Sinha as an independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Bank Limited	AGM	Shareholders	Appointment of Ms. Anindita Sinharay as a Nominee Director representing Government of India	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Bank Limited	AGM	Shareholders	Appointment of Mr. Sunil Kakar as a Nominee Director representing IDFC Limited (Ultimate Holding Company).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Bank Limited	AGM	Shareholders	Appointment of Mr. Avtar Monga as a Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Bank Limited	AGM	Management	Appointment of Mr. Avtar Monga as the Executive Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	ITC Limited	AGM	Management	Adoption of the Financial Statements for the financial year ended 31st March, 2017, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Jul-17	ITC Limited	AGM	Management	Declaration of dividend for the financial year ended 31st March, 2017.	FOR	FOR	No concerns identified.
28-Jul-17	ITC Limited	AGM	Management	Appointment of Mr. Suryakant Balkrishna Mainak who retires by rotation and offers himself for re-election.	FOR	FOR	No concerns identified.
28-Jul-17	ITC Limited	AGM	Management	Ratification of appointment of Messrs. Deloitte Haskins & Sells, Chartered Accountants, as Auditors, from the conclusion of the 106th AGM till the conclusion of the 107th AGM and approval to their remuneration for the financial year 2017-18.	FOR	FOR	No concerns identified.
28-Jul-17	ITC Limited	AGM	Shareholders	Appointment of Mr. Zahir Alam as Director, liable to retire by rotation.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	ITC Limited	AGM	Shareholders	Appointment of Mr. David Robert Simpson as Director, liable to retire by rotation.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Jul-17	ITC Limited	AGM	Shareholders	Appointment of Mr. Ashok Malik as Director, liable to retire by rotation.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	ITC Limited	AGM	Management	Approval to the remuneration of Mr. Yogesh Chander Deweshwar as Chairman and Non-Executive Director with effect from 5th February, 2017.	FOR	FOR	No concerns identified.
28-Jul-17	ITC Limited	AGM	Management	Variation in terms of remuneration of Mr. Sanjiv Puri, Chief Executive Officer & Whole-time Director, with effect from 5th February, 2017.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	ITC Limited	AGM	Management	Rectification of remuneration of Mr. P. Raju Iyer, Cost Auditor, for the financial year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	ITC Limited	AGM	Management	Ratification of remuneration of Messrs. Shome & Banerjee, Cost Auditors, for the financial year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
28-Jul-17	IDFC Limited	AGM	Management	To receive, consider and adopt: a. the audited financial statements and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2017 and the Report of the Auditors thereon	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Management	To declare dividend on equity shares of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Management	To appoint Mr. Chintamani Bhagat as director, who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Management	To appoint Auditors and to fix their remuneration	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Shareholders	Appointment of Mr. Manish Kumar as a Nominee Director representing Government of India	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Shareholders	Appointment of Mr. Soumyajit as a Nominee Director representing Government of India	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Shareholders	Appointment of Mr. Sunil Kakar as a Director of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Management	Appointment of Mr. Sunil Kakar as Managing Director & CEO of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Shareholders	Reappointment of Mr. S. S. Kohli as an Independent Director of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Shareholders	Reappointment of Ms. Marianne Okland as an Independent Director of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Shareholders	Offer and issue of Non-Convertible Securities through Private Placement	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Jul-17	IDFC Limited	AGM	Management	Adoption of Audited Standalone Financial Statements for the financial year ended March 31, 2017, together with the Auditor's report thereon and Reports of the Board of Directors	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Jul-17	Coromandel International Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements for the financial year ended March 31, 2017, together with the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Jul-17	Coromandel International Limited	AGM	Management	Declaration of Dividend for the year ended March 31, 2017	FOR	FOR	Sufficient resources to pay dividend, no governance issue identified.
28-Jul-17	Coromandel International Limited	AGM	Management	Appointment of Mr. V Ravichandran, as a Director.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Coromandel International Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells as Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Coromandel International Limited	AGM	Shareholders	Appointment of Mrs. Nirupama Rao as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
28-Jul-17	Coromandel International Limited	AGM	Management	Ratification of payment of Remuneration to Cost Auditors for the year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2017, together with reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2017, together with the reports of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare final dividend for the financial year ended 31st March, 2017.	FOR	FOR	No concerns identified.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Management	To appoint a Director in place of Mrs. Nina Puri (DIN: 01316769), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Management	To appoint Statutory Auditors and fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Shareholders	Appointment of Mr. Vishal Kirti Keshav Marwaha (DIN: 00164204) as an Independent Director.	FOR	FOR	Compliant with law, no concern identified.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Shareholders	Re-appointment of Mr. Arun Khatpalla (DIN: 00377320) as an Independent Director.	FOR	FOR	Governance concern identified- total association will exceed 10 years by the end of proposed term
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Shareholders	Re-appointment of Mr. Tahir Hasan (DIN: 0074282) as an Independent Director.	FOR	FOR	No concerns identified.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Shareholders	Re-appointment of Mr. Vinod Kumar Nagpal (DIN: 00347777) as an Independent Director.	FOR	FOR	No concerns identified.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Shareholders	Re-appointment of Mr. Vinod Kumar Sachdeva (DIN: 00554458) as an Independent Director.	FOR	FOR	No concerns identified.
29-Jul-17	ISGEC Heavy Engineering Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the financial year ending 31st March, 2018	FOR	FOR	Compliant with law, no concern identified.
29-Jul-17	Vinati Organics Limited	AGM	Management	Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2017 together with the reports of the Board of Directors and Auditors' thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
29-Jul-17	Vinati Organics Limited	AGM	Management	To declare Dividend on equity shares	FOR	FOR	Compliant with law, no concern identified.
29-Jul-17	Vinati Organics Limited	AGM	Management	To appoint a Director in place of Mr. Sunil Saraf, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jul-17	Vinati Organics Limited	AGM	Management	To appoint a Director in place of Mr. Mohit Mitrreja, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jul-17	Vinati Organics Limited	AGM	Management	Appointment of M/s. M. M. Nissim & Co., Chartered Accountants as the Statutory Auditor of the Company	FOR	FOR	Compliant with law. No major governance concern identified.
29-Jul-17	Vinati Organics Limited	AGM	Management	To amend the Capital Clause of Memorandum of Association.	FOR	FOR	Compliant with law. No major concern identified.
29-Jul-17	Vinati Organics Limited	AGM	Management	Adoption of New set of Articles of Association.	FOR	FOR	No concerns identified.
29-Jul-17	JK Cement Limited	AGM	Management	Adoption of Financial Statements (standalone & consolidated) for the year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
29-Jul-17	JK Cement Limited	AGM	Management	Approval of dividend for 2016-17.	FOR	FOR	Compliant with law, no concern identified.
29-Jul-17	JK Cement Limited	AGM	Management	Re-appointment of Mr. Paul Heinz Hugentobler (DIN 00452691) as Director who retires by rotation.	FOR	FOR	No concerns identified.
29-Jul-17	JK Cement Limited	AGM	Management	Appointment of M/s. S. R. Batliboi & Co, LLP, Chartered Accountants as Auditors for FY 2017-18 and fixing their remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
29-Jul-17	JK Cement Limited	AGM	Management	Ratification/confirmation of remuneration of Cost Auditor for the FY 2017-18.	FOR	FOR	Compliant with law, no concern identified.
29-Jul-17	JK Cement Limited	AGM	Management	Issuance of Private Placed Non Convertible Debentures upto ₹ 500 Crores during 2017-18 under Section 42 & 71 of Companies Act, 2013.	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
29-Jul-17	JK Cement Limited	AGM	Management	Qualified Institutions Placement for an amount not exceeding ₹ 1,000 crores (Rupees One Thousand Crores) only by way of issuing equity shares of ₹ 10 each at such price or prices on each share, to Qualified Institutional Buyers.	FOR	FOR	No concerns identified.
29-Jul-17	Dwarikesh Sugar Industries Limited	PB	Management	Sub-division of 1 (one) Equity Share of face value of ₹10 each into 10 (Ten) Equity Shares of ₹1 each	FOR	FOR	Compliant with law, no concern identified.
29-Jul-17	Dwarikesh Sugar Industries Limited	PB	Management	Alteration of Capital Clause of Memorandum of Association	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Qualified opinion of statutory auditors
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No governance concern identified.
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Re-Appointment of Shri Sudipia Mukherjee, Wholtime Director retiring by rotation	FOR	FOR	No governance concern identified. Appointment compliant with law.
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Appoint Statutory Auditors and to authorize Board of Directors to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Re-appointment of Shri J.P. Chowdhary, Executive Chairman for a term of Five years	FOR	FOR	No governance concern identified.
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Change in minimum remuneration to Shri Umesh Chowdhary, Vice Chairman and Managing Director	FOR	FOR	Minimum remuneration is within the ceiling of Schedule V of Companies Act, 2013

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Approval of payment of remuneration to Shri Umesh Chowdhary, Vice Chairman & Managing Director from the Company's wholly owned subsidiary in Singapore within the overall limit stipulated by the Act.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Approval for ratification of remuneration of Cost Auditor	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
31-Jul-17	Titagarh Wagons Limited	AGM	Management	Approval for continuing contract/arrangement with Cimcoo Limited	FOR	FOR	No governance concern identified.
31-Jul-17	V-Guard Industries Limited	AGM	Management	Adoption of Financial Statements for the Financial Year ended March 31, 2017	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	V-Guard Industries Limited	AGM	Management	To declare final dividend for the Financial Year 2016-17	FOR	FOR	The Company has sufficient liquid assets to pay the dividend. No concern has been identified. SES recommends that shareholders vote FOR the Resolution.
31-Jul-17	V-Guard Industries Limited	AGM	Management	Re-appointment of Mr. Mithun K Chittilappilli, Director, who retires by rotation and offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	V-Guard Industries Limited	AGM	Management	To re-appoint M/s. S R Batliboi & Associates LLP, Chartered Accountants as Statutory Auditors of the Company	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
31-Jul-17	V-Guard Industries Limited	AGM	Management	Ratification of payment of remuneration to M/s. R A & Co. the Cost Auditors of the Company for FY 2017/18 Consider and adopt:	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Bria Corporation Limited	AGM	Management	a) Audited Financial Statements, Reports of the Directors and Auditors for the year ended 31st March, 2017; and b) Audited Consolidated Financial Statements for the year ended 31st March, 2017	FOR	FOR	Unqualified Audit report. Compliant with Accounting standards
31-Jul-17	Bria Corporation Limited	AGM	Management	Declaration of Dividend on Ordinary Shares	FOR	FOR	Compliant with Law, Company has sufficient liquid assets to pay dividend.
31-Jul-17	Bria Corporation Limited	AGM	Management	Re-appointment of Shri Harsh V. Lodha (DIN: 00394094), who retires by rotation	FOR	FOR	Reappointment Compliant with law, no major governance concern identified.
31-Jul-17	Bria Corporation Limited	AGM	Management	Appointment of Auditors and fixation of their remuneration.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
31-Jul-17	Bria Corporation Limited	AGM	Management	Ratification of Remuneration of the Cost Auditors of the Company.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
31-Jul-17	Carborundum Universal Limited	AGM	Management	To consider, approve and adopt the Audited Standalone Financial Statements, Reports of the Board of Directors and Independent Auditors thereon for the year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
31-Jul-17	Carborundum Universal Limited	AGM	Management	To consider, approve and adopt the Audited Consolidated Financial Statements and the Report of the Independent Auditors thereon for the year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
31-Jul-17	Carborundum Universal Limited	AGM	Management	Declaration of Dividend on equity shares.	FOR	FOR	No concerns identified.
31-Jul-17	Carborundum Universal Limited	AGM	Management	Re-appointment of Mr. M M Murugappan (DIN: 00170478) who is retire by rotation.	FOR	FOR	Compliant with law. No major concern identified.
31-Jul-17	Carborundum Universal Limited	AGM	Management	Appointment of M/s. Price Waterhouse, Chartered Accountants LLP as Statutory Auditors.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Carborundum Universal Limited	AGM	Shareholders	Appointment of Mr. M A M Arunachalam (DIN: 00202958) as a Director.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Carborundum Universal Limited	AGM	Shareholders	Appointment of Mr. P S Raghavan (DIN: 07812320) as an Independent Director.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Carborundum Universal Limited	AGM	Shareholders	Appointment of Mr. Sujain S Talwar (DIN: 01756539) as an Independent Director.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Carborundum Universal Limited	AGM	Management	Re-appointment of Mr. K. Srinivasan (DIN: 00088424) as Managing Director.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Carborundum Universal Limited	AGM	Management	Ratification of remuneration of Cost Auditor for the FY 2017-18.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Carborundum Universal Limited	AGM	Management	To approve issue of Non-Convertible Debentures in one or more tranches.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
31-Jul-17	Shree Cements Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017 and the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
31-Jul-17	Shree Cements Limited	AGM	Management	To confirm the payment of Interim Dividend for the financial year ended 31st March, 2017 and One-time Special Dividend on equity shares.	FOR	FOR	No concerns identified.
31-Jul-17	Shree Cements Limited	AGM	Management	To declare final dividend on equity shares for the financial year ended 31st March, 2017.	FOR	FOR	No concerns identified.
31-Jul-17	Shree Cements Limited	AGM	Management	To appoint a Director in place of Mr. Ramakant Sharma (DIN:01556371), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Shree Cements Limited	AGM	Management	Appointment of M/s. Gupta & Dua, Chartered Accountants as Statutory Auditors of the Company.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Shree Cements Limited	AGM	Management	Approval of the remuneration of the M/s. K.G. Goyal and Associates, Cost Accountants as Cost Auditors of the Company for the financial year ending on 31st March, 2018.	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Shree Cements Limited	AGM	Management	Approval of re-appointment of Mr. Prashant Bangur as Joint Managing Director of the Company for a period of five years w.e.f 1st April, 2017.	FOR	FOR	No concerns identified.
31-Jul-17	Shree Cements Limited	AGM	Management	ISSUE OF NON-CONVERTIBLE DEBENTURES	FOR	FOR	Compliant with law, no concern identified.
31-Jul-17	Godrej Consumer Products Limited	AGM	Management	To consider and adopt the audited financial statements (both standalone and consolidated) for the year ended March 31, 2017, which include the Statement of Profit & Loss and Cash Flow Statement, the Balance Sheet, the Auditors' Report thereon, and the Directors' Report.	FOR	FOR	Unqualified Audit report. Compliant with Accounting standards
31-Jul-17	Godrej Consumer Products Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	Godrej Consumer Products Limited	AGM	Management	To appoint a Director in place of Mr. Jamshyd Godrej (DIN: 00076250), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	Godrej Consumer Products Limited	AGM	Management	To appoint a Director in place of Mr. Naadir Godrej (DIN: 00066195), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	Godrej Consumer Products Limited	AGM	Management	To appoint B.S.R. & Co. LLP (Firm Registration. No. 101248W/W-100022) as Statutory Auditors to hold office from the conclusion of this AGM till the conclusion of the 22nd AGM to be held in 2022 and to authorise the Board of Directors of the Company to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	Godrej Consumer Products Limited	AGM	Management	Ratification of remuneration payable to M/s. P. M. Nanabhay & Co., appointed as Cost Auditors of the Company for fiscal year 2017-18.	FOR	FOR	No concern has been identified regarding the ratification of remuneration to be paid to the Cost Auditors. SES recommends that the shareholders vote FOR the resolution.
31-Jul-17	Godrej Consumer Products Limited	AGM	Shareholders	Appointment of Mr. Prirajsha Godrej (DIN: 00432983) as Non-Executive Director	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	Godrej Consumer Products Limited	AGM	Shareholders	Appointment of Ms. Nidhi Nwunell (DIN: 07738574) as Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
31-Jul-17	Godrej Consumer Products Limited	AGM	Management	To fix commission on profits for Non-Executive Directors and Independent Directors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Taj GWK Hotels & Resorts Limited	AGM	Management	*8% of Net Profits or ₹ 20 lacs, whichever is lower	FOR	FOR	Compliant with Law, no audit qualifications.
01-Aug-17	Taj GWK Hotels & Resorts Limited	AGM	Management	Adoption of the Standalone and Consolidated Audited Accounts for the year ended 31.03.2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
01-Aug-17	Taj GWK Hotels & Resorts Limited	AGM	Management	To consider and declare dividend on the Equity Shares for the financial year ended March 31, 2017.	FOR	FOR	Compliant with Law, Company has sufficient liquid assets to pay dividend.
01-Aug-17	Taj GWK Hotels & Resorts Limited	AGM	Management	Re-appointment of Mr. Rakesh Sarma as a Director liable to retire by rotation	FOR	FOR	Reappointment Compliant with law, no major governance concern identified

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
01-Aug-17	Taj GVK Hotels & Resorts Limited	AGM	Management	Re-appointment of Mr. Krishna R Bhupal as a Director liable to retire by rotation.	FOR	FOR	Reappointment Compliant with law, no major governance concern identified.
01-Aug-17	Taj GVK Hotels & Resorts Limited	AGM	Management	Appointment of M/s Bhaskara Rao & Co., Chartered Accountants as Statutory Auditors of the Company and authorize the Board to fix their remuneration.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
01-Aug-17	Taj GVK Hotels & Resorts Limited	AGM	Management	Approval of the excess remuneration paid to Managing Director for the year 2016-17 as a Special Resolution.	FOR	FOR	Compliant with law. No major governance concern identified.
01-Aug-17	Taj GVK Hotels & Resorts Limited	AGM	Management	Approval of the excess remuneration paid to Executive Director for the year 2016-17	FOR	FOR	Compliant with law. No major governance concern identified.
01-Aug-17	Marico Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
01-Aug-17	Marico Limited	AGM	Management	Confirmation of Interim Dividends	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Marico Limited	AGM	Management	Re-appointment of Mr. Harsh Marwala as a Director	FOR	FOR	Compliant with law, no concern identified.
01-Aug-17	Marico Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Marico Limited	AGM	Management	Ratification of the remuneration payable to Cost Auditor	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
01-Aug-17	Marico Limited	AGM	Shareholders	To appoint Mr. Rishabh Marwala as a Non-Executive Director of the Company	FOR	FOR	No governance concern identified. Appointment compliant with law.
01-Aug-17	Marico Limited	AGM	Shareholders	To appoint Mr. Ananth Narayanan as an Independent Director of the Company	FOR	FOR	Compliant with law, no concern identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Adoption of Financial Statements and the Reports of the Board of Directors and Auditors thereon for the financial year ended on 31 March, 2017	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Re-appointment of Mr. R. S. Jauhar as director liable to retire by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Ratification of appointment of M/S S. R. Batliboi & Co., Chartered Accountants as Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Ratification of remuneration to be paid to Cost Auditors	FOR	FOR	No major concerns identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Re-appointment of Mr. R S Jauhar as the Whole-time Director of the Company for further term of 3 years	FOR	FOR	No major concerns identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Approval of transaction with M/s Jai Suspension Systems, LLP	FOR	FOR	Compliant with law. No major governance concern identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Approval of sub-division of equity shares of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Approval of grant of Employee Stock Options	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
01-Aug-17	Jamma Auto Industries Limited	AGM	Management	Approval of extension of benefit of Employee Stock Options to employees of subsidiary(ies)	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
01-Aug-17	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2017, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
01-Aug-17	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2017, together with the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
01-Aug-17	Trent Limited	AGM	Management	To declare dividend on the Equity Shares for the financial year ended 31st March 2017	FOR	FOR	Compliant with law, no concern identified.
01-Aug-17	Trent Limited	AGM	Management	To appoint a Director in place of Mr. Philip N. Auld, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Trent Limited	AGM	Management	Appointment of Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Trent Limited	AGM	Shareholders	Re-appointment of Ms. Sonia Singh as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Trent Limited	AGM	Shareholders	Re-appointment of Mr. Abhijit Sen as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Trent Limited	AGM	Management	Re-appointment of Mr. Philip N. Auld as the Managing Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Trent Limited	AGM	Management	Special resolution for issue of Non-Convertible Debentures on a private placement basis under section 42 of the Companies Act, 2013	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
01-Aug-17	Credit Analysis And Research Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
01-Aug-17	Credit Analysis And Research Limited	AGM	Management	To confirm the payment of interim dividends aggregating to ₹.18/- (Rupees Eighteen only) per equity share and to declare final dividend of ₹.10/- (Rupees Ten only) per equity share for the financial year ended March 31, 2017.	FOR	FOR	Sufficient liquid assets, no concern identified.
01-Aug-17	Credit Analysis And Research Limited	AGM	Management	To appoint a director in place of Mr. Rajesh Mookashi (DIN 02781355), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Credit Analysis And Research Limited	AGM	Management	To ratify appointment of M/s. Khimji Kuvverji & Co., Chartered Accountant as Auditors of the Company for the financial year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Credit Analysis And Research Limited	AGM	Shareholders	Appointment of Ms. Sadhana Dhanane (DIN 01062315) who was appointed as an Additional Director as a Non- Executive Director liable to retire by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
01-Aug-17	Credit Analysis And Research Limited	AGM	Shareholders	Appointment of Mr. S. B. Mainak (DIN 02531129) as an Independent Director of the Company for a period of three years.	FOR	FOR	Compliant with law. No major governance concern identified.
01-Aug-17	Credit Analysis And Research Limited	AGM	Shareholders	Appointment of Mr. Milind Sarwate (DIN 00109854) as an Independent Director of the Company for a period of three years.	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Adoption of the financial statements for the year ended March 31, 2017	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Re-appointment of Mr. Pirojsha Godrej as Director liable to retire by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Appointment of M/s BSR & Co. LLP as Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Ratification of re-designation of Mr. Pirojsha Godrej as the Executive Chairman and revision in remuneration payable to him	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Ratification in re-designation of Mr. Mohit Malhotra as the Managing Director & Chief Executive Officer and revision in remuneration payable to him	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Ratification of remuneration paid to Cost Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Approval for enhancement of borrowing limits	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Approval for creation of charge on properties of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	Approval for issue of Non-Convertible Debentures.	FOR	FOR	Enabling resolution. No major concern identified.
02-Aug-17	Godrej Properties Limited	AGM	Management	To receive consider and adopt: a. the Audited Financial Statement of the Company for the Financial Year ended on 31st March 2017, together with the Directors' and Auditor's Report thereon; and b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended on 31st March 2017, together with the Auditor's Report thereon.	FOR	FOR	No audit qualifications.
02-Aug-17	EIH Limited	AGM	Management	To declare a Dividend.	FOR	FOR	No concerns identified.
02-Aug-17	EIH Limited	AGM	Management	To appoint a Director in place of Mr. Arjun Oberoi (DIN: 00052106), who retires by rotation and being eligible, offer himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
02-Aug-17	EIH Limited	AGM	Management	To appoint Auditors and to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
02-Aug-17	Lupin Limited	AGM	Management	Adoption of the Standalone audited financial statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
02-Aug-17	Lupin Limited	AGM	Management	Adoption of the Consolidated audited financial statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
02-Aug-17	Lupin Limited	AGM	Management	Declaration of dividend for the year ended March 31, 2017	FOR	FOR	No governance concern identified.
02-Aug-17	Lupin Limited	AGM	Management	Re-appointment of Dr. Kamal K. Sharma, as a director	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
02-Aug-17	Lupin Limited	AGM	Management	Ratifying the appointment of B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.	FOR	FOR	Ratification of appointment compliant with, no governance issue observed
02-Aug-17	Lupin Limited	AGM	Management	Ratifying the remuneration payable to Mr. S. D. Shenoy, Cost Auditor for the year March 31, 2018.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
02-Aug-17	Lupin Limited	AGM	Management	Increasing the limit for granting loans and/or providing guarantees/securities and/or making investments to receive, consider and adopt	FOR	FOR	No governance concern identified.
02-Aug-17	Wockhardt Limited	AGM	Management	a. the Audited Financial Statement of the Company for the financial year ended 31st March, 2017 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2017 and the Report of Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
02-Aug-17	Wockhardt Limited	AGM	Management	To declare dividend on Preference Shares at the rate of 0.01%, absorbing a sum of ₹ 2,98,557.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
02-Aug-17	Wockhardt Limited	AGM	Management	To confirm the payment of interim dividend aggregating ₹ 10 (i.e. 200% per Equity Share of ₹ 5 each paid for the financial year 2016-17.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
02-Aug-17	Wockhardt Limited	AGM	Management	To appoint a Director in place of Dr. Murtaza Khorakwala (DIN: 00102650), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
02-Aug-17	Wockhardt Limited	AGM	Management	Ratification of appointment of Haribhakti & Co. LLP, Chartered Accountants as the Statutory Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
02-Aug-17	Wockhardt Limited	AGM	Shareholders	Appointment of Mr. Vinesh Kumar Jairath as an Independent Director of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
02-Aug-17	Wockhardt Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors for the Financial Year 2017-18.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
02-Aug-17	Wockhardt Limited	AGM	Management	Approval for issuance of Non-Convertible Debentures (NCDs) upto ₹ 1,200 crores on private placement basis, in one or more tranches.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
02-Aug-17	Enami Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified accounts. Compliant with the Law
02-Aug-17	Enami Limited	AGM	Management	Approval of Interim Dividend already paid and Declaration of Final Dividend on Equity Shares for the Financial Year 2016-17	FOR	FOR	Company has sufficient cash and cash equivalent.
02-Aug-17	Enami Limited	AGM	Management	Appointment of a Director in place of Shri. R. S. Goenka (DIN 00152880), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Enami Limited	AGM	Management	Appointment of a Director in place of Shri Mahan Goenka (DIN 00150034), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Enami Limited	AGM	Management	Appointment of a Director in place of Shri S. K. Goenka (DIN 00149916), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
02-Aug-17	Enami Limited	AGM	Management	Appointment of M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (firm registration No 301003E/E300005), as Statutory Auditors to hold office from conclusion of 34th AGM till the conclusion of 39th AGM and to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
02-Aug-17	Enami Limited	AGM	Shareholders	Approval to reappointment of Shri K. N. Memani (DIN 00020696) as an Independent Director of the Company for a term of five years.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
02-Aug-17	Enami Limited	AGM	Shareholders	Approval to reappointment of Shri Y. P. Trivedi (DIN 00001879), as an Independent Director of the Company for a term of five years.	FOR	FOR	Compliant with law, no concern identified.
02-Aug-17	Enami Limited	AGM	Shareholders	Approval to reappointment of Shri S. B. Ganguly (DIN 01838353), as an Independent Director of the Company for a term of five years.	FOR	FOR	Compliant with law, no concern identified.
02-Aug-17	Enami Limited	AGM	Shareholders	Approval to reappointment of Shri A. K. Deb (DIN 02107792), as an Independent Director of the Company for a term of five years.	FOR	FOR	Compliant with law, no concern identified.
02-Aug-17	Enami Limited	AGM	Shareholders	Approval to reappointment of Shri P. K. Khaitan (DIN 00004821), as an Independent Director of the Company for a term of five years.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
02-Aug-17	Enami Limited	AGM	Shareholders	Approval to reappointment of Shri M. D. Malliya (DIN 01804955), as an Independent Director of the Company for a term of five years.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
02-Aug-17	Enami Limited	AGM	Shareholders	Approval to appointment of Shri C.K Dhanuka (DIN 00005684), as an Independent Director of the Company for a term of five years.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
02-Aug-17	Enami Limited	AGM	Management	Approval to reappointment of Shri R. S. Goenka (DIN 00152996) as an Executive Chairman of the Company.	FOR	FOR	Compliant with Law. Board authorised to alter and vary the terms and conditions of the said appointment. However, past remuneration is fair, so no concern being raised.
02-Aug-17	Enami Limited	AGM	Management	Approval to reappointment of Shri R. S. Goenka (DIN 00152880) as a Wholetime Director of the Company	FOR	FOR	Compliant with Law. Board authorised to alter and vary the terms and conditions of the said appointment. However, past remuneration is fair, so no concern being raised.
02-Aug-17	Enami Limited	AGM	Management	Approval to revision of remuneration of Smt Priti A Sureka, Wholetime Director w.e.f. 1st February 2017	FOR	FOR	Compliant with law. No major governance concern identified.
02-Aug-17	Enami Limited	AGM	Management	Approval to revision of remuneration of Shri Prashant Goenka, Wholetime Director w.e.f. 1st February 2017	FOR	FOR	Compliant with law. No major governance concern identified.
02-Aug-17	Enami Limited	AGM	Management	Ratification of the fee of Rs. 1,75,000 (Rupees One lakh thirty five thousand only) payable to M/S V. K. Jain & Co, Cost Auditors for conducting audit of the cost records of the Company for the financial year 2017-18	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
03-Aug-17	Cummins India Limited	AGM	Management	Adoption of the audited standalone financial statement of the Company for the Financial Year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with law, no concern identified.
03-Aug-17	Cummins India Limited	AGM	Management	Approval of Final Dividend for the Financial Year ended March 31, 2017 and to ratify the Interim Dividend declared by the Board of Directors.	FOR	FOR	Compliant with law, no concern identified.
03-Aug-17	Cummins India Limited	AGM	Management	Appointment of a director in place of Ms. Suzanne Wells (DIN: 06954891), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
03-Aug-17	Cummins India Limited	AGM	Management	Ratification of appointment of Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of Company's next Annual General Meeting.	FOR	FOR	Ratification compliant with law.
03-Aug-17	Cummins India Limited	AGM	Shareholders	Appointment of Mr. Norbert Nusterer as a Director	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
03-Aug-17	Cummins India Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2017-18	FOR	FOR	Ratification of remuneration of Cost Auditor is compliant with law, no concern identified.
03-Aug-17	Cummins India Limited	AGM	Management	Approval on material related party transaction with Cummins Limited, UK	FOR	FOR	Compliant with law, no concern identified.
03-Aug-17	Cummins India Limited	AGM	Management	Approval on material related party transaction with Tata Cummins Private Limited.	FOR	FOR	Compliant with law, no concern identified.
03-Aug-17	Cummins India Limited	AGM	Management	Payment of commission to independent Non-Executive Directors of the Company	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
03-Aug-17	Titan Company Limited	AGM	Management	(a) The Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon; and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the Report of the Auditors thereon	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
03-Aug-17	Titan Company Limited	AGM	Management	Declaration of dividend on equity shares for the financial year 2016-17	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Titan Company Limited	AGM	Management	Re-appointment of Mr. Harish Bhat as a Director	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Titan Company Limited	AGM	Management	Appointment of Auditors •M/s. BSR & Co, LLP for a term of 5 years	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Titan Company Limited	AGM	Shareholders	Appointment of Mr. Atulya Misra as a Director	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Titan Company Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Titan Company Limited	AGM	Management	To receive, consider and adopt: a. the audited Standalone Financial Statements of the Company for the financial year ended 31st March 2017, the Reports of Directors and Auditors thereon, and b. the audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31st March 2017 and the Report of Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
03-Aug-17	Greaves Cotton Limited	AGM	Management	To declare a final dividend on the equity shares of the Company.	FOR	FOR	Compliant with law, no concern identified.
03-Aug-17	Greaves Cotton Limited	AGM	Management	To appoint a Director in place of Mr. Karan Thapar (DIN 00004264), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
03-Aug-17	Greaves Cotton Limited	AGM	Management	Re-appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Greaves Cotton Limited	AGM	Management	Re-appointment of Branch Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Greaves Cotton Limited	AGM	Shareholders	Appointment of Ms. Sree Patel as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Greaves Cotton Limited	AGM	Shareholders	Appointment of Mr. Nagesh Basavannahalli as a Director	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Greaves Cotton Limited	AGM	Management	Appointment of Mr. Nagesh Basavannahalli as Managing Director & CEO	FOR	FOR	Compliant with Law, no governance issue identified.
03-Aug-17	Greaves Cotton Limited	AGM	Management	Payment of Commission to Non-Executive Directors	FOR	FOR	No concerns identified.
03-Aug-17	Greaves Cotton Limited	AGM	Management	Ratification of the remuneration of Cost Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Berger Paints (I) Limited	AGM	Management	To adopt the Audited Financial Statements relating to the year ended 31st March, 2017, Auditors' Report and Directors' Report thereon	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Berger Paints (I) Limited	AGM	Management	To declare dividend for the FY 2016-17	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Berger Paints (I) Limited	AGM	Management	To re-appoint Mr. Gurbachan Singh Dhingra (DIN: 00048465) as a Director.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Berger Paints (I) Limited	AGM	Management	To ratify appointment of M/s. S R Batliboi & Co LLP (ICAI Firm Registration No. 301003E/E300005) as auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Berger Paints (I) Limited	AGM	Management	To pay commission to Directors of the Company including Independent Directors, who are neither Managing Director nor Whole-time Directors. •8% of Net Profits or ₹ 1 crore, whichever is lower.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Berger Paints (I) Limited	AGM	Management	To ratify the remuneration payable to the Cost Auditors for the financial year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Berger Paints (I) Limited	AGM	Management	a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2017, Reports of the Board of Directors and Auditors thereon b) Adoption of Audited Consolidated Financial Statements for the financial year ended on 31st March, 2017 and Report of the Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
04-Aug-17	IPCA Laboratories Limited	AGM	Management	Declaration of dividend on equity shares. •The Board of Directors have recommended a dividend of ₹1 per equity share of ₹2	FOR	FOR	Sufficient liquid assets, no concern identified.
04-Aug-17	IPCA Laboratories Limited	AGM	Management	Re-appointment of Mr. Prashant Godha (DIN 00012759), who retires by rotation, as a Director	FOR	FOR	No governance concern identified.
04-Aug-17	IPCA Laboratories Limited	AGM	Management	Re-appointment of Mr. Prenchand Godha (DIN 00012691), who retires by rotation, as a Director	FOR	FOR	Governance issue observed. Position of Chairman and Managing Director of the Company is combined and held by one person
04-Aug-17	IPCA Laboratories Limited	AGM	Management	Appointment of Auditors and fixing their remuneration.	FOR	FOR	Appointment in compliance with law
04-Aug-17	IPCA Laboratories Limited	AGM	Management	Remuneration payable to Cost Auditors.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
04-Aug-17	The Ramco Cements Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2017	FOR	FOR	Compliant with Accounting Standards, no governance issue identified.
04-Aug-17	The Ramco Cements Limited	AGM	Management	Declaration of dividend for the year 2016-2017	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	The Ramco Cements Limited	AGM	Management	Reappointment of Shri. P. R. Venketrama Raja as Director, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	The Ramco Cements Limited	AGM	Management	Appointment of M/s. Ramakrishna Raja and Co, Chartered Accountants, and M/s. SSV & Associates, Chartered Accountants, as Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	The Ramco Cements Limited	AGM	Management	Appointment of Shri. P. R. Venketrama Raja, as Managing Director	FOR	FOR	No concerns identified.
04-Aug-17	The Ramco Cements Limited	AGM	Management	Approval for issue of Non-Convertible Debentures	FOR	FOR	Enabling resolution, no concern identified
04-Aug-17	The Ramco Cements Limited	AGM	Management	Ratification of fee payable to M/s. Geeyes & Co., Cost Accountants, Cost Auditors of the Company, for the financial year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Ramco Industries Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Aug-17	Ramco Industries Limited	AGM	Management	Declaration of dividend for the year 2016-2017	FOR	FOR	Sufficient liquid assets, no concern identified.
04-Aug-17	Ramco Industries Limited	AGM	Management	Reappointment of Shri. P. R. Venketrama Raja, as Director	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Ramco Industries Limited	AGM	Management	Appointment of M/s. Ramakrishna Raja and Co, Chartered Accountants, and M/s. SSV & Associates, Chartered Accountants, as Auditors	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
04-Aug-17	Ramco Industries Limited	AGM	Shareholders	Appointment of Shri. P. V. Abinav Ramasubramaniam Raja, as Director - Ordinary Resolution	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Ramco Industries Limited	AGM	Management	Appointment of Shri. P. V. Abinav Ramasubramaniam Raja, as Managing Director - Special Resolution	FOR	FOR	No concerns identified.
04-Aug-17	Ramco Industries Limited	AGM	Management	Ratification of fee payable to M/s. Geeyes & Co., Cost Accountants, Cost Auditors of the Company, for the financial year 2017-18 - Ordinary Resolution	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
04-Aug-17	Ujivan Financial Services Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
04-Aug-17	Ujivan Financial Services Limited	AGM	Management	Declaration of dividend	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
04-Aug-17	Ujivan Financial Services Limited	AGM	Management	Appointment of Statutory Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
04-Aug-17	Ujivan Financial Services Limited	AGM	Management	Re-Appointment of Mr. Amit Gupta as a Director liable to retire by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
04-Aug-17	Ujivan Financial Services Limited	AGM	Management	To approve the appointment of Ms. Sudha Suresh as the Managing Director and Chief Executive of the Company for a period of 3 years w.e.f. February 01, 2017	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
04-Aug-17	Ujivan Financial Services Limited	AGM	Management	To approve the revision in the limit of foreign shareholding in the Company from 49% to 47% and submission thereof to RBI	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
04-Aug-17	Mahindra & Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement (Including Audited Consolidated Financial Statement) of the Company for the Financial Year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No major concerns identified.
04-Aug-17	Mahindra & Mahindra Limited	AGM	Management	To declare a dividend on Ordinary (Equity) Shares.	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
04-Aug-17	Mahindra & Mahindra Limited	AGM	Management	To appoint a Director in place of Dr. Pawan Goenka (DIN: 00254502), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Mahindra & Mahindra Limited	AGM	Management	Appointment of M/s. B S R & CO. LLP, Chartered Accountants as Statutory Auditors of the Company for a term of five years from the conclusion of the 71st AGM until the conclusion of the 76th AGM and approve their remuneration.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Mahindra & Mahindra Limited	AGM	Management	Ratification of the Remuneration payable to M/s. D. C. Dave & Co., Cost Accountants (Firm Registration Number: 000611), appointed as the Cost Auditors of the Company.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Mahindra & Mahindra Limited	AGM	Shareholders	Appointment of Mr. T. N. Manoharan (DIN: 01186248) as an Independent Director of the Company for a term of 5 consecutive years commencing from 11th November, 2016 to 10th November, 2021.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Mahindra & Mahindra Limited	AGM	Management	Appointment of Mr. Anand G. Mahindra (DIN: 00004695) as Executive Chairman for a period of 5 years with effect from 12th November, 2016 up to and including 11th November, 2021 and approve his remuneration.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Mahindra & Mahindra Limited	AGM	Management	Appointment of Dr. Pawan Goenka (DIN: 00254502) as Managing Director for a period of 4 years with effect from 12th November, 2016 up to and including 11th November, 2020 and approve his remuneration.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Mahindra & Mahindra Limited	AGM	Management	Borrow by way of securities, including but not limited to, secured/ unsecured redeemable Non-Convertible Debentures and/or Commercial Paper to be issued under Private Placement basis up to Rs. 5,000 crores.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Arvind Limited	AGM	Management	Ordinary Resolution for adoption of Audited Financial Statements including Consolidated Financial Statements for the financial year 31st March, 2017 and Reports of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Aug-17	Arvind Limited	AGM	Management	Ordinary Resolution for declaration of dividend on equity shares.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Arvind Limited	AGM	Management	Ordinary Resolution for re-appointment of Mr. Jayesh Shah as Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Arvind Limited	AGM	Management	Ordinary Resolution for appointment of M/s Diabotte Haskins & Seis LLP, Chartered Accountants, (ICAI Firm Registration Number: 117366W/M-100038), 19th Floor, "Shapath V", S. G. Highway, Ahmedabad - 380 015 as statutory auditors of the Company in place of M/s. Sorab S. Engineers & Co., Chartered Accountants and to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Arvind Limited	AGM	Management	Ordinary Resolution for Ratification of the remuneration of M/s. Kiran J. Mehta & Co., Cost Accountants for the financial year ending 31st March, 2018.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
04-Aug-17	Arvind Limited	AGM	Management	Special Resolution for re-appointment of Mr. Punit Lalbhai as Executive Director of the Company for a period of 5 years from 1st August, 2017 to 31st July, 2022 and remuneration payable to him	FOR	FOR	No Cap on variable pay and total remuneration. However, past remuneration has been fair, so no concern being raised.
04-Aug-17	Arvind Limited	AGM	Management	Special Resolution for re-appointment of Mr. Kulin Lalbhai as Executive Director of the Company for a period of 5 years from 1st August, 2017 to 31st July, 2022 and remuneration payable to him	FOR	FOR	No cap on variable pay and total remuneration. However, past remuneration has been fair, so no concern being raised.
04-Aug-17	Arvind Limited	AGM	Management	Special Resolution for approval of offer or invitation to subscribe to Non-convertible Debentures on private placement basis up to ₹ 500 crores.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	Graphite India Limited	AGM	Management	Adoption of Audited financial statements for the year ended March 31, 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Aug-17	Graphite India Limited	AGM	Management	To declare dividend to be paid on Equity Shares for the year ended 31st March, 2017.	FOR	FOR	No concerns identified.
04-Aug-17	Graphite India Limited	AGM	Management	To appoint a Director in place of Mr. J. D. Currawala, (DIN 00277426) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
04-Aug-17	Graphite India Limited	AGM	Management	Appointment of S R Batliboi & Co. LLP (Regd. No. 301003E/E300005), Chartered Accountants as Auditors and fixation of remuneration thereof.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Graphite India Limited	AGM	Management	Payment of remuneration by way of commission to Directors of the Company.	FOR	FOR	No concerns identified.
04-Aug-17	Graphite India Limited	AGM	Management	Payment of remuneration by way of commission to Directors of the Company.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Graphite India Limited	AGM	Management	Issue of Debentures/ Bonds up to rs. 2,000 Crore on private placement basis.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Graphite India Limited	AGM	Management	Adoption of new Articles of Association of the Company.	FOR	FOR	No concerns identified.
04-Aug-17	MRF Limited	AGM	Management	To adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Aug-17	MRF Limited	AGM	Management	To declare a final dividend on equity shares	FOR	FOR	Sufficient liquid assets, no concern identified.
04-Aug-17	MRF Limited	AGM	Management	To appoint a Director in place of Dr. K.C Mammen, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with the Law. No major governance concerns.
04-Aug-17	MRF Limited	AGM	Management	To appoint Messrs. Mahesh, Virender & Sriram, Chartered Accountants as Joint Statutory Auditors of the Company and fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	MRF Limited	AGM	Management	To ratify the appointment of Messrs. SCA AND ASSOCIATES, Chartered Accountants as Joint Statutory Auditors of the Company and fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	MRF Limited	AGM	Management	To amend the Articles of Association of the Company.	FOR	FOR	No governance concerns in the proposed amendments.
04-Aug-17	MRF Limited	AGM	Management	To increase the number of Directors on the Board.	FOR	FOR	No governance concerns in the proposed amendments.
04-Aug-17	MRF Limited	AGM	Shareholders	To appoint Mr. Samir Thariyan Maipillai as Director, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
04-Aug-17	MRF Limited	AGM	Shareholders	To appoint Mr. Varun Mammen as Director, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
04-Aug-17	MRF Limited	AGM	Management	Revision in the remuneration of Mr. K.M.Mammen, Chairman and Managing Director.	FOR	FOR	No governance concerns regarding proposed remuneration.
04-Aug-17	MRF Limited	AGM	Management	Revision in the remuneration of Mr Arun Mammen, Vice-Chairman and Managing Director.	FOR	FOR	No governance concerns regarding proposed remuneration.
04-Aug-17	MRF Limited	AGM	Management	Mr. Rahul Mammen Mappilai as Managing Director of the Company for a period of 5 years commencing from 04-05-2017	FOR	ABSTAIN	Not very clear about legal implications
04-Aug-17	MRF Limited	AGM	Management	To appoint Mr. Samir Thariyan Maipillai as Whole-Time Director of the Company for a period of 5 years commencing from 04-08-2017.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
04-Aug-17	MRF Limited	AGM	Management	To appoint Mr. Varun Mammen as Whole-Time Director of the Company for a period of 5 years commencing from 04-08-2017.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
04-Aug-17	MRF Limited	AGM	Management	To ratify the remuneration payable to Mr. C.Govindan Kutty, Cost Auditor of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	VRL Logistics Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements as at 31st March 2017 and the report of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Aug-17	VRL Logistics Limited	AGM	Management	To confirm interim dividend paid as the final dividend on Equity Shares for the year ended on 31st March 2017.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	VRL Logistics Limited	AGM	Management	Appointment of Dr. Ashok Shetter, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
04-Aug-17	VRL Logistics Limited	AGM	Management	To ratify the appointment of Walker, Chandok & Co, LLP, Mumbai as the Statutory Auditors of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
04-Aug-17	VRL Logistics Limited	AGM	Management	Re-appointment of Mr. Vijay Sankeshwar as the Chairman and Managing Director of the Company.	FOR	FOR	No concerns identified.
04-Aug-17	VRL Logistics Limited	AGM	Management	Revision in remuneration of Mr. Anand Sankeshwar, Managing Director.	FOR	FOR	No concerns identified.
04-Aug-17	VRL Logistics Limited	AGM	Management	Appointment of Mr. K.N Umesh as a Whole-time Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
04-Aug-17	VRL Logistics Limited	AGM	Management	Appointment of Mr. L R Bhat as a Whole-time Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
04-Aug-17	VRL Logistics Limited	AGM	Management	To consider, approve and ratify the remuneration payable to M/s. S K Tikare & Co. Cost Accountants for FY 2017-18	FOR	FOR	Compliant with law. No major governance concern identified.
04-Aug-17	EID Parry India Limited	AGM	Management	a) Adoption of Standalone financial statements of the Company for the financial year ended March 31, 2017, the Reports of the Board of Directors and the Auditors thereon and b) Adoption of Consolidated financial statements of the Company for the financial year ended March 31, 2017, the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Aug-17	EID Parry India Limited	AGM	Management	Confirmation of Dividend.	FOR	FOR	Compliant with Law, no governance issue identified.
04-Aug-17	EID Parry India Limited	AGM	Management	Appointment of a Director in place of Mr. V. Ravichandran (DIN: 00110086) who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
04-Aug-17	EID Parry India Limited	AGM	Management	Appointment of Mr. S. Suresh (DIN: 06999319) as Managing Director and payment of remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
04-Aug-17	EID Parry India Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2018.	FOR	FOR	We are not sure of the legal implications. Hence we chose to abstain from voting.
04-Aug-17	EID Parry India Limited	AGM	Management	Issue of Non-Convertible Debentures on a private placement basis.	FOR	FOR	Compliant with law, no concern identified.
04-Aug-17	Sobha Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2017	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
04-Aug-17	Sobha Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Aug-17	Sobha Limited	AGM	Management	To appoint a Director in place of Mr. J C Sharma (DIN: 0191608), who retires by rotation and being eligible has offered himself for reappointment.	FOR	FOR	Sufficient liquid assets, no concern identified.
04-Aug-17	Sobha Limited	AGM	Management	To approve appointment of Messrs B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) as the Statutory Auditors of the Company.	FOR	FOR	Reappointment Compliant with law. No concern identified.
04-Aug-17	Sobha Limited	AGM	Management	Ratification of remuneration payable to M/s Srinivas and Co. Cost Accountants (Firm Registration No: 000278), the Cost Auditors of the Company	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
05-Aug-17	Titagarh Wagons Limited	PB	Management	To increase the ceiling on aggregate of investment/ loan/security from the present ₹ 1,000 crore to ₹ 2,500 crore	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
05-Aug-17	Titagarh Wagons Limited	PB	Management	To authorise investment/ loan/ security to Titagarh Frema Adler SpA, Italy up to a limit of (equivalent to INR 814 crore approx.) INR equivalent of Euro 110 million within the limit u/s 186 of the Companies Act, 2013 as approved by the shareholders.	FOR	FOR	Compliant with Law, no governance issue identified.
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Management	Adoption of Financial Statements for the financial year ended 31st March 2017	FOR	FOR	Compliant with Law, no governance issue identified.
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Management	Re-appointment of Dr. T. Rajamannar, who retires by rotation and being eligible offers himself for re-appointment, as a Director	FOR	FOR	Unqualified accounts. Compliant with the Law
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Management	Appointment of SRBC & Co. LLP, Chartered Accountants as the Statutory Auditors	FOR	FOR	No governance concern identified. Appointment compliant with law.
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Shareholders	Appointment of Dr. Ferzaan Engineer as an Independent Director	FOR	FOR	Appointment and terms of appointment compliant with the Law.
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Shareholders	Appointment of Mr. Mark Simon as an Independent Director	FOR	FOR	No governance concern identified. Appointment compliant with law.
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Management	Approval of transactions with Sun Pharmaceutical Industries Inc., USA under Shared Services Agreement	FOR	FOR	No governance concern identified. Appointment compliant with law.
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Management	Approval of transactions with Sun Pharmaceutical Industries Inc., USA under Master Support Services Agreement	FOR	FOR	No governance concern identified.
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Management	Approval for acquisition of new premises at Savli, Vadodara, from Sun Pharmaceutical Industries Limited	FOR	FOR	No governance concern identified.
05-Aug-17	Sun Pharma Advanced Research Company Limited	AGM	Management	Approval for sell of existing premises at Tandajia, Vadodara to Sun Pharmaceutical Industries Limited	FOR	FOR	No major governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
07-Aug-17	Britannia Industries Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended 31 March, 2017 and the Reports of the Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
07-Aug-17	Britannia Industries Limited	AGM	Management	To declare dividend for the financial year ended 31 March, 2017	FOR	FOR	Sufficient liquid assets, no concern identified.
07-Aug-17	Britannia Industries Limited	AGM	Management	To appoint a Director in place of Mr. A. K. Hirjee (DIN: 00044765), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with Law, no governance issue identified.
07-Aug-17	Britannia Industries Limited	AGM	Management	To ratify the appointment of M/s B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
07-Aug-17	Britannia Industries Limited	AGM	Shareholders	To approve the appointment of Dr. Ajay Shah (DIN: 01141239) as an Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.
07-Aug-17	Britannia Industries Limited	AGM	Shareholders	To approve the appointment of Dr. Y.S.P Thorat (DIN: 02652734) as an Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.
07-Aug-17	Lakshmi Machine Works Limited	AGM	Management	Adoption of Annual Financial Statements for 2016-17.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
07-Aug-17	Lakshmi Machine Works Limited	AGM	Management	Declaration of Dividend for 2016-17.	FOR	FOR	Compliant with law, no concern identified.
07-Aug-17	Lakshmi Machine Works Limited	AGM	Management	Re-appointment of Sri V Sathyakumar, Director retiring by rotation.	FOR	FOR	Appointment Compliant with Law. No concern identified.
07-Aug-17	Lakshmi Machine Works Limited	AGM	Management	Ratify the appointment of Auditors and to fix the remuneration.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.
07-Aug-17	Lakshmi Machine Works Limited	AGM	Shareholders	Appointment of Sri Arun Alagappan as Independent Director.	FOR	FOR	Appointment Compliant with Law. No concern identified.
07-Aug-17	Lakshmi Machine Works Limited	AGM	Shareholders	Confirmation of remuneration payable to Cost Auditor.	FOR	FOR	Compliant with law, no concern identified.
07-Aug-17	Lakshmi Machine Works Limited	AGM	Management	Shifting of Registered Office of the Company from National Capital Territory (NCT) of Delhi to the State of West Bengal.	FOR	FOR	No concerns identified.
07-Aug-17	Somany Ceramics Limited	PB	Management	Adoption of Audited Financial Statements for the financial year ended 31st March, 2017 and the Reports of the Directors' and Auditors' thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
07-Aug-17	Dhunseri Tea & Industries Limited	AGM	Management	Declaration of dividend of Rs. 8.00 per equity share for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
07-Aug-17	Dhunseri Tea & Industries Limited	AGM	Management	Appointment of Mr Nirigank Dhanuka (DIN: 00005666) as a director of the Company, who retires by rotation and eligible offer himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
07-Aug-17	Dhunseri Tea & Industries Limited	AGM	Management	Ratification of appointment of M/s. Lovelock & Lewes, Chartered Accountants (Firm Registration No. 301056E) as Statutory Auditors of the Company and to authorise the Board to fix their remuneration for the financial year ending 31st March, 2018.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.
07-Aug-17	Dhunseri Tea & Industries Limited	AGM	Management	Ratification of the remuneration of Rs. 1,50,000 of Cost Auditor, M/s. Mant & Co. to conduct the Cost Audit for the financial year ending 31st March, 2018.	FOR	FOR	Compliant with law, no concern identified.
08-Aug-17	Sundram Fasteners Limited	PB	Shareholders	Appointment of Ms. Preethi Krishna (Holding DIN:02037253) as a Non-Executive Non-Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Nilkamal Limited	AGM	Management	Consideration and adoption of the Audited Financial Statements including Audited Consolidated Financial Statement for the year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
08-Aug-17	Nilkamal Limited	AGM	Management	Declaration of dividend on equity shares for year ended March 31, 2017.	FOR	FOR	Sufficient liquid assets, no concern identified.
08-Aug-17	Nilkamal Limited	AGM	Management	Re-appointment of Mr. Manish V. Parekh, who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Nilkamal Limited	AGM	Management	Retirement of M/s. Vora and Associates and ratification of appointment of M/s. B S R & Co. LLP as the Statutory Auditors of the Company and fixing their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Nilkamal Limited	AGM	Shareholders	Appointment of Mr. K. Venkataramanan as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Nilkamal Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors for the financial year 2017-2018.	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Nilkamal Limited	AGM	Management	Revision in remuneration payable to Mr. Mihir H. Parekh, appointed at a place of profit in the Company	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
08-Aug-17	Eicher Motors Limited	AGM	Management	To review, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2017 together with the reports of Board of Directors and the Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
08-Aug-17	Eicher Motors Limited	AGM	Management	To declare a dividend of Rs. 100 per equity share for the financial year ended March 31, 2017	FOR	FOR	Compliant with Law, Company has sufficient liquid assets to pay dividend.
08-Aug-17	Eicher Motors Limited	AGM	Management	To appoint M/s. S R Batliboi & Co. LLP, Chartered Accountants as Statutory Auditors of the Company	FOR	FOR	Appointment compliant with law, No Governance concern has been identified.
08-Aug-17	Eicher Motors Limited	AGM	Management	To consider and approve payment of remuneration to Mr. Siddhartha Lal as Managing Director	FOR	FOR	Compliant with law, No major governance concern identified.
08-Aug-17	Eicher Motors Limited	AGM	Management	To consider and ratify remuneration of Cost Auditor payable for the financial year 2016-17.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
08-Aug-17	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	Adoption of Financial Statement for the year ended March 31, 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
08-Aug-17	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To declare Dividend for the year ended March 31, 2017	FOR	FOR	Compliant with law, no concern identified.
08-Aug-17	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To re-appoint Mr. Vinay Mujji Chauhan as Director who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To ratify appointment of M/s. Price Waterhouse & Co. as an Auditors of the Company.	FOR	FOR	Compliant with Law, no concern identified.
08-Aug-17	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To appoint Cost Auditors for the year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
08-Aug-17	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To re-appoint Ms. Indira Parikh as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To appoint Mr. Gurmeet Singh Sethi as a Managing Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To maintain Register of members at Link Intime Pvt. Ltd., Registrars & Share Transfer Agent.	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Dollar Industries Limited	AGM	Management	Adoption of Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2017, Audited Profit & Loss Account and the Cash Flow Statement for the year ended on that date, together with the Report of Board of Directors' and Auditors' thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
08-Aug-17	Dollar Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	Sufficient liquid assets, no concern identified.
08-Aug-17	Dollar Industries Limited	AGM	Management	Approval for the re-appointment of Shri Din Dayal Gupta, Director retiring by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Dollar Industries Limited	AGM	Management	Appointment of M/s. Singhi & Co. Chartered Accountants as the Statutory Auditors of the Company and authorize the Board to fix their remuneration	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Dollar Industries Limited	AGM	Shareholders	Appointment of Mr. Rakesh Biyani as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Dollar Industries Limited	AGM	Shareholders	Appointment of Mr. Sunil Mitra as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Dollar Industries Limited	AGM	Shareholders	Sub-division of 1 (one) Equity Share of face value of Rs. 10/- each into 5 (five) Equity Shares of Rs. 2/- each	FOR	FOR	Stock-split may lead to enhanced liquidity of shares, no governance issue identified.
08-Aug-17	Dollar Industries Limited	AGM	Management	Alteration of Capital Clause of Memorandum of Association	FOR	FOR	Stock-split may lead to enhanced liquidity of shares, no governance issue identified.
08-Aug-17	Dollar Industries Limited	AGM	Management	Approval of Remuneration of Cost Auditor	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Tata Steel Limited	AGM	Management	(a) Consider and adopt Audited Standalone Financial Statements for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon (b) Consider and adopt Audited Consolidated Financial Statements for the Financial Year ended March 31, 2017 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
08-Aug-17	Tata Steel Limited	AGM	Management	Declaration of dividend on Ordinary (equity) Shares for Financial Year 2016-17	FOR	FOR	Sufficient liquid assets, no concern identified.
08-Aug-17	Tata Steel Limited	AGM	Management	Appointment of Director in place of Mr. Koushik Chatterjee, (DIN: 00004989) who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Tata Steel Limited	AGM	Management	Appointment of Director in place of Mr. Dinesh Kumar Mehrotra, (DIN: 00142711) who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
08-Aug-17	Tata Steel Limited	AGM	Management	Appointment of Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants as Statutory Auditors of the Company	FOR	ABSTAIN	We are not sure of the legal implications. Hence we chose to abstain from voting.
08-Aug-17	Tata Steel Limited	AGM	Shareholders	Appointment of Mr. N. Chandrasekaran, (DIN: 00121863) as a Director	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Tata Steel Limited	AGM	Shareholders	Appointment of Dr. Peter (Petrus) Blauwhoff (DIN: 07728872) as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Tata Steel Limited	AGM	Shareholders	Appointment of Mr. Deepak Kapoor, (DIN: 00162957) as an Independent Director	FOR	FOR	No concerns identified.
08-Aug-17	Tata Steel Limited	AGM	Shareholders	Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company	FOR	ABSTAIN	We are not sure of the legal implications. Hence we chose to abstain from voting.
08-Aug-17	Tata Steel Limited	AGM	Management	Issue of Non-Convertible Debentures on Private Placement Basis not exceeding ₹ 10,000 crore	FOR	FOR	Compliant with Law, no governance issue identified.
08-Aug-17	Tata Steel Limited	AGM	Management	Consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2017	FOR	FOR	Although there is issue of transparency, but taking into account size of the company, no governance issue is raised.
09-Aug-17	Orient Paper & Industries Limited	AGM	Management	Declaration of final dividend of Re. 0.50 (50%) per equity share and approval of the interim dividend of Re. 0.50 (50%) per equity share	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
09-Aug-17	Orient Paper & Industries Limited	AGM	Management	Re-appointment of Shri C. K. Birla who retires by rotation	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
09-Aug-17	Orient Paper & Industries Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
09-Aug-17	Orient Paper & Industries Limited	AGM	Management	Approve the Remuneration of the Cost Auditors.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
09-Aug-17	Orient Paper & Industries Limited	AGM	Management	Re-Appointment of Shri M. L. Pachisia, Managing Director of The Company for the Period From 01.04.2017 To 31.03.2018	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2017	FOR	FOR	Appointment compliant with law.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	Unqualified Financial statements, no major governance issue identified.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Declaration of Dividend on Preference Shares	FOR	FOR	Compliant with law, no concern identified.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Re-appointment of Mr. Rajesh S. Adani (DIN: 00006322), as a Director of the Company who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018), as Statutory Auditors of the Company in place retiring auditors M/s. S R B C & CO LLP, Chartered Accountants	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Re-appointment of Mr. Gautam S. Adani as Managing Director of the Company	FOR	FOR	No concerns identified.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of Mr. Karan Adani as a Director (liable to retire by rotation)	FOR	FOR	Compliant with law. No major governance concern identified.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of Mr. Karan Adani as CEO & Whole Time Director of the Company	FOR	FOR	Compliant with law. No major governance concern identified.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of offer or invitation to subscribe to Securities for an amount not exceeding ₹ 5,000 crores.	FOR	FOR	No concerns identified.
09-Aug-17	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis	FOR	FOR	No concerns identified.
09-Aug-17	Century Textiles & Industries Limited	AGM	Management	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
09-Aug-17	Century Textiles & Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	No concerns identified.
09-Aug-17	Century Textiles & Industries Limited	AGM	Management	Re-appointment of Smt. Rajashree Birla, who retires by rotation	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
09-Aug-17	Century Textiles & Industries Limited	AGM	Management	Ratification of appointment of S R B C & Co. LLP., Chartered Accountants as Statutory Auditors and fixing their remuneration.	FOR	FOR	Ratification compliant with law.
09-Aug-17	Century Textiles & Industries Limited	AGM	Management	Special resolution for approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement.	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Aug-17	Century Textiles & Industries Limited	AGM	Management	Approval of the Remuneration of the Cost Auditors.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
09-Aug-17	Century Textiles & Industries Limited	AGM	Management	Special resolution for approval for payment of commission to Non-whole-time Directors	FOR	FOR	Compliant with law. No major governance concern identified.
09-Aug-17	Century Textiles & Industries Limited	AGM	Management	Approval for change in category of some persons from 'promoter' to 'Public'	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Triveni Turbine Limited	AGM	Management	Adoption of (a) Financial statements, Reports of the Board of Directors and Auditors of the Company for the year ended 31st March 2017 and (b) Consolidated Financial statements and report of auditors	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
09-Aug-17	Triveni Turbine Limited	AGM	Management	Confirmation of interim dividend of Re. 0.45 per equity share paid during the Financial year 2016-17 & declaration of final dividend for the said Financial Year.	FOR	FOR	Sufficient liquid assets, no concern identified.
09-Aug-17	Triveni Turbine Limited	AGM	Management	Re-appointment of Mr. Tarun Sawhney, who retires by rotation and being eligible seeks re-appointment	FOR	FOR	Reappointment Compliant with law. No concern identified.
09-Aug-17	Triveni Turbine Limited	AGM	Management	Appointment of M/s Walker Chandok & Co LLP Chartered Accountants as Statutory Auditors of the Company from the conclusion of this Annual General Meeting ("AGM") until the conclusion of the 27th AGM of the Company and approve their remuneration.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
09-Aug-17	Triveni Turbine Limited	AGM	Management	Ratification of payment of remuneration to the Cost Auditor viz M/s J.H. & Associates, Cost Accountant for the Financial year 2017-18.	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
09-Aug-17	Triveni Turbine Limited	AGM	Shareholders	Appointment of Dr. Santosh Pande as an Independent Director of the Company to hold office for a period of 5 years, with effect from 19 July, 2017.	FOR	FOR	Appointment Compliant with law. No concern identified.
09-Aug-17	Goodyear India Limited	AGM	Management	To receive, consider and adopt the financial statement consisting of Balance Sheet as at March 31, 2017, the statement of Profit and Loss, Cash Flow Statement for the year ended on March 31, 2017 along with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Audit qualifications.
09-Aug-17	Goodyear India Limited	AGM	Management	To declare dividend at Rs.12.50/- per Equity Share.	FOR	FOR	No concerns identified.
09-Aug-17	Goodyear India Limited	AGM	Management	To appoint a director in place of Mr. Christopher Raymond Delaney (DIN: 07348894), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified.
09-Aug-17	Goodyear India Limited	AGM	Management	To appoint Statutory Auditors and fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
09-Aug-17	Goodyear India Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the Financial Year ending March 31, 2018.	FOR	FOR	Compliant with law, no concern identified.
09-Aug-17	Goodyear India Limited	AGM	Shareholders	To approve appointment of Mr. Leopoldo Estefano Maggilo Gonzalez (DIN: 07318939) as a Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
09-Aug-17	Goodyear India Limited	AGM	Management	To approve appointment of Mr. Leopoldo Estefano Maggilo Gonzalez (DIN: 07318939) as a Whole-time Director of the Company and approve overall yearly remuneration limit effective February 9, 2017.	FOR	FOR	Compliant with law, no concern identified.
09-Aug-17	Goodyear India Limited	AGM	Management	To approve the revised remuneration and overall yearly remuneration limit of Mr. Rajeev Ahand (DIN: 02519876), Vice Chairman and Managing Director of the Company effective May 1, 2017.	FOR	FOR	Compliant with law, no concern identified.
09-Aug-17	Tata Chemicals Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
09-Aug-17	Tata Chemicals Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Tata Chemicals Limited	AGM	Management	Re-appointment of Mr. S. Padmanabhan who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Tata Chemicals Limited	AGM	Management	Appointment of Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Tata Chemicals Limited	AGM	Management	Ratification of Remuneration of Cost Auditors	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Aug-17	Timken India Limited	AGM	Management	To receive, consider and adopt the Financial Statements for the year ended / as on 31 March, 2017 and the reports of the Board of Directors and the Auditors.	FOR	FOR	Compliant with Accounting Standards, no governance issue identified.
09-Aug-17	Timken India Limited	AGM	Management	To declare dividend on Equity Share Capital of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Timken India Limited	AGM	Management	To appoint a Director in place of Mr. Avihrant Keshava (DIN: 07292484), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Timken India Limited	AGM	Management	To appoint Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Timken India Limited	AGM	Management	Re-appointment of Mr. Sanjay Koul (DIN: 05159352) as Chairman & Managing Director.	FOR	FOR	No major concerns identified.
09-Aug-17	Timken India Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors for the year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Apar Industries Limited	AGM	Management	Adoption of Financial Statements.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
09-Aug-17	Apar Industries Limited	AGM	Management	Declaration of Dividend on the Equity Shares of the Company	FOR	FOR	Sufficient liquid assets, no concern identified.
09-Aug-17	Apar Industries Limited	AGM	Management	Re-appointment of Mr. Kushal N. Desai as Director who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Reappointment Compliant with law. No concern identified.
09-Aug-17	Apar Industries Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
09-Aug-17	Apar Industries Limited	AGM	Shareholders	Appointment of Mr. Rajesh Sehgal as Independent Director of the Company	FOR	FOR	No concerns identified.
09-Aug-17	Apar Industries Limited	AGM	Management	Payment of remuneration to Cost Auditors	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
09-Aug-17	Apar Industries Limited	AGM	Management	Adoption of new set of Articles of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
09-Aug-17	Sanghvi Movers Limited	AGM	Management	Adoption of the Financial Statements of the Company for the year ended 31st March, 2017 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
09-Aug-17	Sanghvi Movers Limited	AGM	Management	Declaration of dividend on equity shares.	FOR	FOR	Compliant with law, no concern identified.
09-Aug-17	Sanghvi Movers Limited	AGM	Management	Re-appointment of Mrs. Mina C. Sanghvi as a Director, who retires by rotation.	FOR	FOR	No concerns identified.
09-Aug-17	Sanghvi Movers Limited	AGM	Management	Re-appointment of Mr. C. P. Sanghvi as a Director, who retires by rotation.	FOR	FOR	No concerns identified.
09-Aug-17	Sanghvi Movers Limited	AGM	Management	Appointment of M/s. B S R & Co. LLP, as Statutory Auditors of the Company.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.
09-Aug-17	Sanghvi Movers Limited	AGM	Management	Revision in Remuneration of Mr. Rishi C. Sanghvi, General Manager-Business Development.	FOR	FOR	Compliant with law, no concern identified.
10-Aug-17	Bharat Forge Limited	AGM	Management	To consider and adopt: a. the audited Standalone Financial Statements; and b. the audited consolidated Financial Statements; of the Company for the Financial Year ended March 31, 2017	FOR	FOR	Compliant with Accounting Standards, no concern identified.
10-Aug-17	Bharat Forge Limited	AGM	Management	Confirmation of payment of an interim dividend and to declare a final dividend on Equity Shares for the Financial Year 2016-17	FOR	FOR	Compliant with law, no concern identified.
10-Aug-17	Bharat Forge Limited	AGM	Management	Appointment of Mr. G. K. Agarwal as director, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
10-Aug-17	Bharat Forge Limited	AGM	Management	Appointment of Mr. Kishore M. Saletore as director, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
10-Aug-17	Bharat Forge Limited	AGM	Management	Re-appointment of Statutory Auditors of the Company to hold the office for a period of five consecutive years	FOR	FOR	Compliant with Law, no governance issue identified.
10-Aug-17	Bharat Forge Limited	AGM	Management	Approve the remuneration of the Cost Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
10-Aug-17	Arihant Superstructures Limited	PB	Management	To raise funds upto an amount not exceeding Rs. 300 Crores including premium if any, through issue of Securities.	FOR	FOR	No concerns identified.
10-Aug-17	Arihant Superstructures Limited	PB	Management	To fix the Remuneration of Mr. Nimish Shah (DIN: 03036904), Whole-time Executive Director of the Company for the Year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
10-Aug-17	Arihant Superstructures Limited	PB	Management	To fix the Remuneration of Mr. Ashok Chhajjar (DIN: 01965094), Managing Director of the Company for the Financial Year 2017-18.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
10-Aug-17	Arihant Superstructures Limited	PB	Management	To approve the proposed Material Related Party Transactions for the Year 2017-18. Consider and adopt: a. Audited Standalone Financial Statements, Reports of the Board of Directors and Auditors thereon b. Audited Consolidated Financial Statements and Report of Auditors thereon	FOR	FOR	Compliant with law, no concern identified.
10-Aug-17	Aegis Logistics Limited	AGM	Management	Consider and adopt: a. Audited Standalone Financial Statements, Reports of the Board of Directors and Auditors thereon b. Audited Consolidated Financial Statements and Report of Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified.
10-Aug-17	Aegis Logistics Limited	AGM	Management	Consider and adopt: a. Audited Standalone Financial Statements and Report of Auditors thereon b. Audited Consolidated Financial Statements and Report of Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified.
10-Aug-17	Aegis Logistics Limited	AGM	Management	Declaration of Final Dividend on Equity Shares @ 35% on the face value of Re.1 each i.e. Re. 0.35 per share and confirmation of 2 (Two) Interim Dividend paid on equity shares for the year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified.
10-Aug-17	Aegis Logistics Limited	AGM	Management	Appointment of Mr. Raj Kishore Singh who retires by rotation	FOR	FOR	No governance concern identified. Appointment compliant with law.
10-Aug-17	Aegis Logistics Limited	AGM	Management	To appoint Statutory Auditors in place of retiring auditors and fix their remuneration	FOR	FOR	Appointment Compliant with Law. No concern identified.
10-Aug-17	Aegis Logistics Limited	AGM	Management	Adoption of new set of Articles of Association of the Company incorporating the provisions of Companies Act, 2013 and the Rules made thereunder.	FOR	FOR	No concerns identified.
10-Aug-17	Aegis Logistics Limited	AGM	Shareholders	Appointment of Mr. Jaideep D. Khimasia as an Independent Director	FOR	FOR	No governance concern identified. Appointment compliant with law.
10-Aug-17	Kajaria Ceramics Limited	AGM	Management	To receive, consider and adopt Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31,2017 and Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
10-Aug-17	Kajaria Ceramics Limited	AGM	Management	To declare a dividend of Rs. 3/- per equity share	FOR	FOR	Sufficient liquid assets, no concern identified.
10-Aug-17	Kajaria Ceramics Limited	AGM	Management	To re-appoint Mr. Dev Datt Rishi (DIN: 00312882), who retires by rotation	FOR	FOR	Reappointment Compliant with law. No concern identified.
10-Aug-17	Kajaria Ceramics Limited	AGM	Management	To appoint M/s Walker Chandok & Co LLP, Chartered Accountants, as the Statutory Auditors of the Company and to fix their remuneration	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
10-Aug-17	Kajaria Ceramics Limited	AGM	Management	To amend and adopt new Articles of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
10-Aug-17	Sudarshan Chemical Industries Limited	AGM	Management	Approval of financial statements of the Company for the Year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
10-Aug-17	Sudarshan Chemical Industries Limited	AGM	Management	Approval for declaration of final dividend for the year ended 31st March, 2017 and confirmation of the Interim Dividend paid during March, 2017.	FOR	FOR	Compliant with law, no concern identified.
10-Aug-17	Sudarshan Chemical Industries Limited	AGM	Management	Appointment of Mr. K. L. Rathi, as Director liable to retire by rotation.	FOR	FOR	Appointment Compliant with Law. No concern identified.
10-Aug-17	Sudarshan Chemical Industries Limited	AGM	Management	Appointment of B S R Associates, LLP as Statutory Auditors of the Company for a period of five years w.e.f. 10th August, 2017 and fixing their remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
10-Aug-17	Sudarshan Chemical Industries Limited	AGM	Shareholders	Approval for appointment of Mr. A. B. Rathi, Director as Non Executive, Non Independent Director liable to retire by rotation.	FOR	FOR	Appointment Compliant with Law. No concern identified.
10-Aug-17	Sudarshan Chemical Industries Limited	AGM	Management	Approval for payment of remuneration to Parkhi Limaye & Co., Cost Auditors for the FY 2017-18 to conduct Audit of Cost Records of the Company for "Agro Chemicals" and "Industrial Mixers".	FOR	FOR	Compliant with law, no concern identified.
10-Aug-17	Godrej Properties Limited	CCM (Equity Shareholder)	Management	Approval of Scheme of Amalgamation of Godrej Vikhroli Properties India Limited ('GVPII' or 'the Transferor Company') with Godrej Properties Limited ('GPI' or 'the Transferee Company') and their respective shareholders ('the Scheme' or 'this Scheme')	FOR	FOR	No concerns identified.
11-Aug-17	Infibeam Incorporation Limited	EGM	Management	Sub-Division of Face Value of Equity Shares of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Aug-17	Infibeam Incorporation Limited	EGM	Management	Alteration of the Capital Clause of the Memorandum of Association of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
11-Aug-17	Infbeam Incorporation Limited	EGM	Management	Approval of Infbeam Stock Appreciation Rights Scheme 2017 for the benefit of the employees of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Aug-17	Infbeam Incorporation Limited	EGM	Management	Approval of Infbeam Stock Appreciation Rights Scheme 2017 for the benefit of the employees of the Subsidiary Company (ies).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Aug-17	Infbeam Incorporation Limited	EGM	Management	Authorization to Infbeam Employees Welfare Trust for secondary acquisition for implementation of Infbeam Stock Appreciation Rights Scheme 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Aug-17	Infbeam Incorporation Limited	EGM	Management	Approval for provision of Funds by the Company to the Infbeam Employees Welfare Trust for purchase of the shares of the Company for the implementation of Infbeam Stock Appreciation Rights Scheme 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Aug-17	Infbeam Incorporation Limited	EGM	Management	Change of Office of Registrar and Share Transfer Agent.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Management	Receive, consider and adopt: a) the Audited Financial Statements for the financial year ended March 31, 2017, the Reports of the Board of Directors and Auditors thereon. b) the Audited Consolidated Financial Statements for the financial year ended March 31, 2017	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Management	To declare dividend on equity shares for the financial year ended March 31, 2017.	FOR	FOR	Sufficient liquid assets, no concern identified.
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Management	Re-appointment of Mr. Manish Mohnot who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Management	Ratification of appointment of statutory auditors	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Management	Appointment of Mr. Madhraj P. Munot as an Executive Chairman of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Management	Issue and allot Secured / Unsecured redeemable non-convertible debentures upto ₹ 100 Crores	FOR	FOR	Nominal amount to be raised by way of NCD. No governance issue identified
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Management	Ratifying remuneration of cost auditor for the FY 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Shareholders	Appointment of Ms. Anjali Seth as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Kalpataru Power Transmission Limited	AGM	Shareholders	Appointment of Mr. Subodh Kumar Jain as a Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Godrej Industries Limited	AGM	Management	Adoption of audited financial statements (both standalone and consolidated) and Reports thereon for the Financial Year ended March 31, 2017.	FOR	FOR	Compliant with Accounting Standards. No major concern identified.
11-Aug-17	Godrej Industries Limited	AGM	Management	Declaration of dividend.	FOR	FOR	No major concerns identified.
11-Aug-17	Godrej Industries Limited	AGM	Management	Appointment of a Director in place of Mr. A. B. Godrej (DIN: 00065964), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment Complaint with Law. No concern identified.
11-Aug-17	Godrej Industries Limited	AGM	Management	Appointment of a Director in place of Ms. T. A. Dubash (DIN: 00026028), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Appointment Complaint with Law. No concern identified.
11-Aug-17	Godrej Industries Limited	AGM	Management	Appointment of M/s. BSR & Co. LLP, Chartered Accountants (Firm Regn. No. 101248/W-100022), as Statutory Auditors.	FOR	FOR	Appointment Complaint with Law. No concern identified.
11-Aug-17	Godrej Industries Limited	AGM	Management	Increase in borrowing limits of the Company upto a limit of ₹ 2,000 crore.	FOR	FOR	Compliant with law, no concern identified.
11-Aug-17	Godrej Industries Limited	AGM	Management	Remuneration of M/s. R. Nanabhoy & Co., as Cost Auditors of the Company.	FOR	FOR	Compliant with law, no concern identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Adoption of Audited Balance Sheet as at 31st March, 2017 and Statements of Profit & Loss for the Year ended on that date together with the Reports of the Director's and Auditor's thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Sufficient liquid assets, no concern identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Appointment of a Director in place of Mr. R.Gopalakrishnan (DIN: 00296413) who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
11-Aug-17	Deccan Cements Limited	AGM	Management	Appointment of M/s. Anandam & Co., Chartered Accountants, Secunderabad, as the Statutory Auditors of the Company in place of retiring Auditors M/s. M Bhaskara Rao & Co.	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Ratification of Cost Auditor's remuneration for the Financial Year 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Sub-division of Equity shares of the Company of face value of ₹ 10/- each into 2 equity shares of ₹ 5/- each.	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Amendment of Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Payment of commission to Non-Executive Directors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Reappointment of Mr. M B Raju (DIN: 00016652) as Executive Chairman for a period of five years	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Deccan Cements Limited	AGM	Management	Reappointment of Ms. P Parvathi (DIN: 00016597) as Managing Director for a period of five years. To resign, consider and adopt:	FOR	FOR	Compliant with Law, no governance issue identified.
11-Aug-17	Blue Star Limited	AGM	Management	a) the Audited Financial Statement of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2017, together with the Report of the Auditors thereon.	FOR	FOR	No audit qualifications.
11-Aug-17	Blue Star Limited	AGM	Management	To declare dividend on equity shares of the Company for the year ended March 31, 2017.	FOR	FOR	No concern is identified. Compliant with Law, comfortable cash position.
11-Aug-17	Blue Star Limited	AGM	Management	To appoint a Director in place of Mr Vir S Advani (DIN: 01571278), who retires by rotation, and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law, no concern identified.
11-Aug-17	Blue Star Limited	AGM	Management	Ratification of appointment of M/s S R B C & Co LLP, Chartered Accountants, as Statutory Auditors and fixing their Remuneration.	FOR	FOR	Compliant with law, no concern identified.
11-Aug-17	Blue Star Limited	AGM	Management	Ratification of remuneration of M/s Narasimha Murthy & Co, Hyderabad, Cost Accountants for financial year ending March 31, 2017.	FOR	FOR	Compliant with law, no concern identified.
11-Aug-17	Blue Star Limited	AGM	Shareholders	Appointment of Mr Rajiv R. Lulla as Non-Executive Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
11-Aug-17	Blue Star Limited	AGM	Shareholders	Appointment of Mr Dinesh N. Vaswani as Non-Executive Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
11-Aug-17	Blue Star Limited	AGM	Shareholders	Appointment of Mr. Sam Balsara as an Independent Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
11-Aug-17	Blue Star Limited	AGM	Management	Modification in Managerial Remuneration payable to Mr. Vir S. Advani, Managing Director and Mr. B. Thiagarajan, Joint Managing Director.	FOR	FOR	No concerns identified.
12-Aug-17	Wim Plast Ltd	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no concern identified.
12-Aug-17	Wim Plast Ltd	AGM	Management	To declare Final Dividend on Equity Shares	FOR	FOR	Compliant with law, no concern identified.
12-Aug-17	Wim Plast Ltd	AGM	Management	To appoint Director in place of Mr. Ghisulal D. Rathod, who retires by rotation	FOR	FOR	Reappointment Compliant with law. No concern identified.
12-Aug-17	Wim Plast Ltd	AGM	Management	To appoint Director in place of Mr. Fatechand M. Shah, who retires by rotation	FOR	FOR	Reappointment Compliant with law. No concern identified.
12-Aug-17	Wim Plast Ltd	AGM	Management	To re-appoint Statutory Auditors	FOR	AGAINST	Appointment of Auditors is not in compliant with law
12-Aug-17	Wim Plast Ltd	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Cost Auditor	FOR	FOR	No concerns identified.
12-Aug-17	Wim Plast Ltd	AGM	Management	Determination of the fees for delivery of any document through a particular mode of delivery to a Member	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/STABSTAIN)	Reason supporting the vote decision
12-Aug-17	Avanti Feeds Limited	AGM	Management	To receive consider and adopt: a. The audited financial statements of the Company for the financial year ended 31st March, 2017, the Report of Board of Directors and the Report of the Auditors thereon; b. The audited Consolidated Financial Statements of the Company for Financial Year ended 31st March, 2017 and the Report of the Auditors thereon	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
12-Aug-17	Avanti Feeds Limited	AGM	Management	To declare dividend of Rs.9/- per equity share of Rs.2/- each fully paid-up for the year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified.
12-Aug-17	Avanti Feeds Limited	AGM	Management	To appoint a Director in place of Sri N. Ram Prasad (DIN: 00145558), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
12-Aug-17	Avanti Feeds Limited	AGM	Management	To appoint a Director in place of Mr. Wai Yat Pao Lee, (DIN: 02951372), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
12-Aug-17	Avanti Feeds Limited	AGM	Management	Appointment of M/s. Tukaram & Company, Chartered Accountants, Hyderabad as Auditors for a period of 5 years from the conclusion of 24th Annual General Meeting to the conclusion of 29th Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors on the recommendations of the Audit Committee.	FOR	FOR	Compliant with Law, no governance issue identified.
12-Aug-17	Avanti Feeds Limited	AGM	Management	Appointment of Mr. C. Ramachandra Rao as Joint Managing Director, Company Secretary and CFO for a further period of 5 years	FOR	FOR	Reappointment Compliant with law. No concern identified.
14-Aug-17	Alkzo Nobel India Limited	AGM	Management	To consider and adopt the audited financial statements for the year ended 31 March 2017 and the reports of the Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts. No governance concern identified
14-Aug-17	Alkzo Nobel India Limited	AGM	Management	To declare a Dividend on equity shares for the year ended 31 March 2017.	FOR	FOR	Compliant with law, no concern identified.
14-Aug-17	Alkzo Nobel India Limited	AGM	Management	To appoint a Director in place of Mr. Amit Jain who retires by rotation.	FOR	FOR	Compliant with law, no concern identified.
14-Aug-17	Alkzo Nobel India Limited	AGM	Management	To appoint Auditors for the year 2017-18 and to fix their remuneration.	FOR	AGAINST	Non-compliant with Law.
14-Aug-17	Alkzo Nobel India Limited	AGM	Management	To note the retirement of Mr. Nihal Kawirame CBE by rotation, who does not seek re-appointment and to resolve that the vacancy so created shall not be filled up.	FOR	AGAINST	Not filling the vacancy will make the Board non-compliant with retire by rotation Clause.
14-Aug-17	Alkzo Nobel India Limited	AGM	Management	To ratify payment of remuneration to Cost Auditors	FOR	FOR	Compliant with law, no concern identified.
14-Aug-17	AIA Engineering Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2017	FOR	FOR	Unqualified accounts. Compliant with the Law
14-Aug-17	AIA Engineering Limited	AGM	Management	Confirmation of declaration of Interim Dividend for the Financial Year 2016-17.	FOR	FOR	No governance concern. Company has comfortable liquidity position.
14-Aug-17	AIA Engineering Limited	AGM	Management	Declaration of Final Dividend for the Financial Year 2016-17.	FOR	FOR	No governance concern. Company has comfortable liquidity position.
14-Aug-17	AIA Engineering Limited	AGM	Management	Re-appointment of Mrs. Khushali S. Solanki, a Director retires by rotation.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
14-Aug-17	AIA Engineering Limited	AGM	Management	Appointment of Statutory Auditors.	FOR	FOR	No concerns identified.
14-Aug-17	AIA Engineering Limited	AGM	Management	Re-appointment of Mr. Yashwant M. Patel as a Whole-Time Director for a period of Five Years.	FOR	FOR	Reappointment Compliant with law. No concern identified.
14-Aug-17	AIA Engineering Limited	AGM	Management	Approval of related party transactions	FOR	FOR	Resolution due to abundant caution and as a proactive measure. No governance concerns.
14-Aug-17	AIA Engineering Limited	AGM	Management	Ratification of Remuneration to Cost Auditors.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Aug-17	AIA Engineering Limited	AGM	Management	Adoption of New set of Articles of Association.	FOR	FOR	Compliant with law, no concern identified.
14-Aug-17	AIA Engineering Limited	AGM	Management	To maintain Register of members at Link Intime India Pvt. Ltd., Registrars & Share Transfer Agent.	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
17-Aug-17	Poddar Housing and Development Ltd	AGM	Management	To consider and adopt a) the audited financial statement of the Company for the financial year ended 31st March 2017, the Reports of the Board of Directors' and Auditors' thereon. b) the audited consolidated financial statement of the Company for the financial year ended 31st March 2017.	FOR	FOR	Compliant with Accounting Standards, no concern identified.
17-Aug-17	Poddar Housing and Development Ltd	AGM	Management	To declare dividend on Equity Shares for the year ended 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
17-Aug-17	Poddar Housing and Development Ltd	AGM	Management	To appoint a Director in place of Mr. Rohitashwa Poddar (DIN 00001262), who retires by rotation and being eligible, offers himself, for re-appointment	FOR	FOR	No governance concern identified.
17-Aug-17	Poddar Housing and Development Ltd	AGM	Management	Appointment of M/s Bansal Bansal & Company, Chartered as Statutory Auditors of the Company to hold office for a period of five years, subject to ratification of their appointment by Members at every Annual General Meeting.	FOR	FOR	Appointment Compliant with Law. No concern identified.
17-Aug-17	Poddar Housing and Development Ltd	AGM	Management	To pass a Special resolution for approval of appointment of Shri Dipak Kumar Poddar as Whole Time Director designated as Executive Chairman of the Company for a further period of 3 years with effect from 31st March 2017.	FOR	FOR	No governance concern identified.
17-Aug-17	Poddar Housing and Development Ltd	AGM	Management	To ratify remuneration to M/s N. P. S & Associates, as Cost Accountants of the Company for F.Y. 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.
17-Aug-17	Poddar Housing and Development Ltd	AGM	Management	Approve appointment of Mrs. Prakriti Poddar as Chief Operating officer of the Company.	FOR	FOR	No governance concern identified.
17-Aug-17	Poddar Housing and Development Ltd	AGM	Management	To pass a Special resolution for enable conversion of loan into equity.	FOR	FOR	No major governance issue identified.
18-Aug-17	Hindustan Zinc Limited	AGM	Management	Adoption of the Audited Financial Statements & other documents for the financial year ended March 31, 2017	FOR	FOR	Unqualified accounts. No concern identified
18-Aug-17	Hindustan Zinc Limited	AGM	Management	Confirmation of the payment of interim dividend and special dividend made during the financial year 2016-17	FOR	FOR	Compliant with law, enabling Resolution
18-Aug-17	Hindustan Zinc Limited	AGM	Management	To re-appoint Mr. Navin Agarwal as Director, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Aug-17	Hindustan Zinc Limited	AGM	Management	To ratify the appointment of M/s. S.R. Batliboi & Co. LLP as Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
18-Aug-17	Hindustan Zinc Limited	AGM	Management	To ratify the remuneration of the Cost Auditor for the F.Y. 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Aug-17	Hindustan Zinc Limited	AGM	Management	To approve payment of remuneration in the form of commission to Non-Executive Directors	FOR	FOR	Fair remuneration in past, no major governance concern observed
18-Aug-17	Manappuram Finance Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
18-Aug-17	Manappuram Finance Limited	AGM	Management	To confirm the interim dividends	FOR	FOR	Compliant with law, no concern identified.
18-Aug-17	Manappuram Finance Limited	AGM	Management	To appoint a director in place of Mr. E.A. Kshirsagar, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
18-Aug-17	Manappuram Finance Limited	AGM	Management	To appoint Statutory Auditors.	FOR	FOR	Appointment Compliant with Law. No concern identified.
18-Aug-17	Manappuram Finance Limited	AGM	Management	To reappoint Mr. V.P. Nandakumar as Managing Director and CEO of the Company.	FOR	FOR	Appointment compliant with the Law. No major governance concerns.
18-Aug-17	Manappuram Finance Limited	AGM	Management	Issue of Non-Convertible Debentures	FOR	FOR	Compliant with Law, no governance issue identified.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	To receive, consider and adopt the audited Financial Statements of the Company for the year ended March 31, 2017, together with the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2017, together with the report of the Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	To declare a dividend.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	Re-appointment of Mr. Harish Bhat as Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
18-Aug-17	Tata Global Beverages Limited	AGM	Management	Re-appointment Mr. S. Senthakrishnan as Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	Appointment of Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Shareholders	Appointment of Mr. N. Chandrasekaran as a Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Shareholders	Appointment of Mr. Siraj Azmat Chaudhry as a Director and as Independent Director of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	Remuneration of Cost Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	Revision in terms of remuneration of Mr. Ajay Misra, Managing Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	Revision in terms of remuneration of Mr. L. Krishnakumar, Executive Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Tata Global Beverages Limited	AGM	Management	Issue of Non-Convertible Debentures on private placement basis	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Aug-17	Jay Bharat Maruti Limited	AGM	Management	To receive, consider and Adopt the Financial Statements of the Company for The Financial Year Ended 31st March, 2017 Including the audited Balances sheet as at 31st March, 2017 the statement of profit and loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
18-Aug-17	Jay Bharat Maruti Limited	AGM	Management	To Declare Dividend on Equity Shares	FOR	FOR	Compliant with Law, Company has sufficient liquid assets to pay dividend.
18-Aug-17	Jay Bharat Maruti Limited	AGM	Management	To Appoint director in place of Ms. Esha (Din 00004836), Who Retires by Rotation and being eligible, offers herself for re-appointment	FOR	FOR	No major concerns identified.
18-Aug-17	Jay Bharat Maruti Limited	AGM	Management	To Appoint Auditors and Fix Their Remuneration	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
19-Aug-17	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor-General of India in terms of Section 143(6) of the Companies Act, 2013; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2017, the report of Auditors thereon and comments of the Comptroller and Auditor-General of India in terms of Section 143(6) of the Companies Act, 2013 and in this regard, pass the following resolutions as Ordinary Resolutions:	FOR	FOR	No major concerns identified.
19-Aug-17	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint a Director in place of Shri (DIN:07632981) who retires by rotation and being eligible offers himself for re-appointment as a Director and in this regard, pass the following resolution as an Ordinary Resolution:	FOR	FOR	No major concerns identified.
19-Aug-17	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To declare dividend for the financial year ended March 31, 2017 and in this regard, pass the following resolution as an Ordinary Resolution	FOR	FOR	Sufficient liquid assets, no concern identified.
19-Aug-17	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the financial year 2017-18, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 and to pass the following resolution as an Ordinary Resolution:	FOR	FOR	No major concerns identified.
19-Aug-17	Mangalore Refinery and Petrochemicals Limited	AGM	Shareholders	To appoint Ms. Manjula C. (DIN:07733175), as Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:	FOR	FOR	Compliant with Law, no governance issue identified.
19-Aug-17	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the Financial Year 2017-18 and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolutions as Ordinary Resolutions:	FOR	FOR	No major concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Aug-17	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To raise funds upto 3,000 crores through issue of Non-Convertible Debentures (NCDs)/Bonds.	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified.
19-Aug-17	FDC Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No audit qualifications.
19-Aug-17	FDC Limited	AGM	Management	To declare a final dividend for the financial year ended March 31, 2017.	FOR	FOR	Compliant with law, no concern identified.
19-Aug-17	FDC Limited	AGM	Management	Re-appointment of Mr. Aneya A. Chandawarkar, Whole-time Director (DIN: 00043238) who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law, no concern identified.
19-Aug-17	FDC Limited	AGM	Management	Appointment of B R & Co. LLP, Chartered Accountants, as the Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
19-Aug-17	FDC Limited	AGM	Management	Payment of commission to the Non-Executive Directors of the Company for a period of 5 years commencing from April 01, 2017 to March 31, 2022.	FOR	FOR	Compliant with law, no concern identified.
19-Aug-17	FDC Limited	AGM	Management	Ratification of Remuneration payable to M/s. Sevekari Khare & Associates, Cost Auditors for the financial year ending March 31, 2018.	FOR	FOR	Compliant with law, no concern identified.
19-Aug-17	FDC Limited	AGM	Management	Authorising the Company to charge for service of documents to members of the Company.	FOR	FOR	Compliant with law, no concern identified.
21-Aug-17	Indo Count Industries Limited	AGM	Management	Adoption of Audited Standalone Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Aug-17	Indo Count Industries Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Aug-17	Indo Count Industries Limited	AGM	Management	To confirm the payment of Interim Dividend	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Aug-17	Indo Count Industries Limited	AGM	Management	To declare a Final Dividend	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Aug-17	Indo Count Industries Limited	AGM	Management	To appoint a Director in place of Mr. Kalash R. Lalpuria, who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Aug-17	Indo Count Industries Limited	AGM	Management	To appoint Statutory Auditors of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Aug-17	Indo Count Industries Limited	AGM	Management	To determine charges for service of documents	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Aug-17	Motherson Sumi Systems Limited	AGM	Management	Adoption of Financial Statements for the year ended March 31, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Aug-17	Motherson Sumi Systems Limited	AGM	Management	Declaration of dividend on equity shares.	FOR	FOR	Compliant with law, no concern identified.
21-Aug-17	Motherson Sumi Systems Limited	AGM	Management	Re-appointment of Mr. Pankaj Mittal, who retires by rotation, being eligible, seek re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
21-Aug-17	Motherson Sumi Systems Limited	AGM	Management	Appointment of Auditor and fixing their remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
21-Aug-17	Motherson Sumi Systems Limited	AGM	Management	Re-appointment of Mr. Pankaj Mittal as Whole-time Director of the Company.	FOR	FOR	Appointment Compliant with Law. No concern identified.
21-Aug-17	Motherson Sumi Systems Limited	AGM	Management	Ratification of the remuneration of the Cost Auditor for the Financial Year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
22-Aug-17	Multi Commodity Exchange of India Limited	AGM	Management	Adoption of Standalone and Consolidated Financial Statement for the year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Aug-17	Multi Commodity Exchange of India Limited	AGM	Management	Declaration of Dividend for the Financial Year ended 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
22-Aug-17	Multi Commodity Exchange of India Limited	AGM	Management	To appoint a Director in place of Mr. Amit Goela (DIN: 01754804), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
22-Aug-17	Multi Commodity Exchange of India Limited	AGM	Management	To appoint a Director in place of Ms. Padma Raghunathan (DIN: 07248423), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
22-Aug-17	Multi Commodity Exchange of India Limited	AGM	Management	Ratification of appointment of M/s. Shah Gupta & Co., Chartered Accountants (Firm Registration No. 10957AW with the Institute of Chartered Accountants of India) as the Statutory Auditors for Financial Year 2017-18 to hold office from the conclusion of the 15th Annual General Meeting till the conclusion of 16th Annual General Meeting.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
22-Aug-17	Larsen & Toubro Limited	CCM (Equity Shareholder)	Management	Scheme of Amalgamation of Spectrum Infotech Private Limited with Larsen & Toubro Limited To receive, consider and adopt	FOR	FOR	No concerns identified.
22-Aug-17	Tata Motors Limited	AGM	Management	(a) the Audited Financial Statement of the Company for the Financial Year ended March 31, 2017 together with the Board's Report and the Auditors' Report thereon; and (b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2017 together with the Auditors' Report thereon. To appoint a Director in place of Dr. Raif Speith (DIN:033183908), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Aug-17	Tata Motors Limited	AGM	Management	Appointment of B & R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Aug-17	Tata Motors Limited	AGM	Shareholders	Appointment of Mr. Natarajan Chandrasekaran (DIN: 00121863) as a Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Aug-17	Tata Motors Limited	AGM	Shareholders	Appointment of Mr. Om Prakash Bhatt (DIN: 00548091) as an Independent Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Aug-17	Tata Motors Limited	AGM	Management	Re-appointment of Mr. Satish Borwankar (DIN: 01793948) as Executive Director and Chief Operating Officer and payment of remuneration.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Aug-17	Tata Motors Limited	AGM	Management	Payment of Remuneration to the Cost Auditor.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Aug-17	Tata Motors Limited	AGM	Management	Offer or invite for Subscription of Non-Convertible Debentures on private placement basis.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Adoption of audited financial statements for the year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the reports of the auditors thereon for the year ended March 31, 2017	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Dividend on equity shares for the financial year 2016-17.	FOR	FOR	Sufficient liquid assets, no concern identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Re-appoint Mr. Sushobhan Sarker (DIN: 00088276) as a Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Appoint Mr. Shaileendra Roy (DIN: 02144836) as a Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Appoint Mr. R. Shankar Raman (DIN: 00019798) as a Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Shareholders	Re-appoint Mr. Subodh Bhargava (DIN: 00035672) as an Independent Director.	FOR	FOR	No concerns identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Appoint Mr. S. N. Subrahmanyam (DIN: 02255382) as the Chief Executive Officer and Managing Director of the Company.	FOR	FOR	No concerns identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Shareholders	Appoint Mr. Jayant Damodar Patil (DIN: 01252184) as a Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Shareholders	Appoint Mr. Arvind Gupta (DIN: 00090360) as a Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Appoint Mr. Jayant Damodar Patil (DIN: 01252184) as a Whole-time Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Raise funds through issue of convertible bonds and/or equity shares through depository receipts and including by way of Qualified Institution Placement (QIP), to Qualified Institutional Buyers (QIB) for an amount not exceeding ₹ 4,000 Crore or US \$ 600 million, whichever is higher.	FOR	FOR	No concerns identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Issue listed/unlisted secured/unsecured redeemable non-convertible debentures, in one or more series/franchises/ currencies, aggregating up to ₹ 6,000 crore	FOR	FOR	Compliant with law, no concern identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells LLP as Statutory Auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Aug-17	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration payable to M/s. R. Narabhoj & Co. Cost Accountants (Regn. No. 00010) for the financial year 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Aug-17	City Union Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2017 and the Reports of the Directors and Auditors thereon	FOR	FOR	Unqualified accounts. Compliant with the Law
23-Aug-17	City Union Bank Limited	AGM	Management	To declare Dividend for the Financial Year 2016-17.	FOR	FOR	No governance concern. The Bank has sufficient cash and cash equivalents
23-Aug-17	City Union Bank Limited	AGM	Management	To appoint a Director in the place of Justice (Retd.) S.R. Singharavelu, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
23-Aug-17	City Union Bank Limited	AGM	Management	Appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Chennai as Statutory Central Auditors of the Bank for FY 2017-18.	FOR	FOR	Appointment is approved by RBI. No governance concerns
23-Aug-17	City Union Bank Limited	AGM	Management	Re-appointment of Dr. N. Kamakoti (DIN 02039618) as Managing Director & CEO of the Bank	FOR	FOR	No governance concern identified.
23-Aug-17	City Union Bank Limited	AGM	Shareholders	Appointment of Shri. Subramaniam Narayanan as Independent Director for period of 5 years from 23rd August 2017	FOR	ABSTAIN	We are not sure of the legal implications. Hence we chose to abstain from voting.
23-Aug-17	City Union Bank Limited	AGM	Management	Appointment of Shri. R. Mohan as Independent Director from 23rd August 2017 to 27th June 2022	FOR	FOR	No major concerns identified.
23-Aug-17	City Union Bank Limited	AGM	Management	Profit Related Commission to Non-Executive Directors of the Bank for FY 2016-17	FOR	FOR	No major governance concern. Amount of commission has been capped by RBI.
23-Aug-17	City Union Bank Limited	AGM	Management	Approval for raising capital through QIP Issue	FOR	FOR	No major concerns identified.
23-Aug-17	City Union Bank Limited	AGM	Management	Approval for grant of stock options to employees of the bank under CUB ESOS Scheme 2017	FOR	FOR	No major concerns identified.
23-Aug-17	KPIT Technologies Limited	AGM	Management	Adoption of Audited Standalone Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	KPIT Technologies Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	KPIT Technologies Limited	AGM	Management	To declare dividend	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	KPIT Technologies Limited	AGM	Management	To appoint a Director in place of Mr. S. B (Ravi) Pandit, who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	KPIT Technologies Limited	AGM	Management	To ratify the appointment of Statutory Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	KPIT Technologies Limited	AGM	Shareholders	To re-appointment Ms. Lila Poonwalla as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	KPIT Technologies Limited	AGM	Shareholders	To re-appointment Dr. R. A. Mashelkar as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	KPIT Technologies Limited	AGM	Shareholders	To re-appointment Mr. Adi Engineer as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	KPIT Technologies Limited	AGM	Shareholders	To re-appointment Prof. Alberto Sangiovanni Vincentelli as Independent Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	TVS Srichakra Limited	AGM	Management	a. The audited standalone financial statements of the Company for the financial year ended 31st March, 2017, the Reports of the Board of Directors and Auditors thereon b. The audited consolidated financial statements of the Company for the financial year ended 31st March, 2017 and Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
23-Aug-17	TVS Srichakra Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	Sufficient liquid assets, no concern identified.
23-Aug-17	TVS Srichakra Limited	AGM	Management	To appoint a Director in place of Mr. P Vijayaraghavan (holding DIN: 00653205), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
23-Aug-17	TVS Srichakra Limited	AGM	Management	To appoint M/s. PKF Sridhar & Santhanam, (ICAN Registration No. 0039905 / S200018) Chartered Accountants, Chennai, to hold office as Statutory Auditors of the Company and to authorize the Board of Directors of the Company to fix their remuneration.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
23-Aug-17	TVS Srichakra Limited	AGM	Management	Ratification of remuneration payable to Dr. I Ashok, Cost Auditor for the financial year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Aug-17	TVS Srichakra Limited	AGM	Management	Appointment of Mr. R. Naresh (holding DIN 00273609) as Managing Director.	FOR	FOR	No major concerns identified.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	To approve two interim dividends	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	Re-appointment of Mr. Sudhir Rao Hoshing who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	Ratification of appointment of Auditors and fixing their remuneration	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	Appointment of Mr. Mukeshlal Gupta as a Joint Managing Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	Governance Concern: Position of Chairman and Managing Director held by same person, no absolute cap on variable pay	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	Approval for enabling resolution for conversion of loan into equity shares in the event of default	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	IRB Infrastructure Developers Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
23-Aug-17	Bayer Cropsience Limited	AGM	Management	To receive, consider, approve and adopt the audited Statement of Profit and Loss for the financial year ended March 31, 2017 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No audit qualifications.
23-Aug-17	Bayer Cropsience Limited	AGM	Management	To declare dividend on Equity Shares for the financial year ended March 31, 2017.	FOR	FOR	No concerns identified.
23-Aug-17	Bayer Cropsience Limited	AGM	Management	To appoint a Director in place of Mr. Peter Mueller (DIN: 03582162), who retires by rotation and being eligible offers himself for reappointment.	FOR	FOR	Compliant with law, no concern identified.
23-Aug-17	Bayer Cropsience Limited	AGM	Management	Appointment of Statutory Auditors and fixing their remuneration.	FOR	FOR	Compliant with law, no concern identified.
23-Aug-17	Bayer Cropsience Limited	AGM	Shareholders	Appointment of Dr. (Ms.) Mitham Colling-Hendelkens (DIN: 07839649) as a Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
23-Aug-17	Bayer Cropsience Limited	AGM	Management	Ratification of remuneration payable to Cost Auditor.	FOR	FOR	Compliant with law, no concern identified.
23-Aug-17	Bayer Cropsience Limited	AGM	Management	Approval of transaction with Bayer AG.	FOR	FOR	No concerns identified.
23-Aug-17	Bayer Cropsience Limited	AGM	Management	Approval of transaction with Bayer Vapi Private Limited.	FOR	FOR	No concerns identified.
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Management	Declaration of Dividend on Preference Shares	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Management	Re-appointment of Mr. S. Krishna Prasad, who retires by rotation	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Management	Re-appointment of Mr. Sanjiv Singh, who retires by rotation.	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Shareholders	Appointment of Mr. Mrutunjay Sahoo as an Independent Directors of the Company	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Shareholders	Appointment of Mr. P. B. Lohya as an Independent Directors of the Company	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Shareholders	Appointment of Mr. S. M. Vaidya as a Director of the Company.	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Chennai Petroleum Corporation Limited	AGM	Management	Ratification of remuneration of Cost Auditor for the year 2016-17.	FOR	ABSTAIN	Arbitrage fund so we abstain from voting
24-Aug-17	Navkar Corporation Limited	AGM	Management	Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
24-Aug-17	Navkar Corporation Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2017 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
24-Aug-17	Navkar Corporation Limited	AGM	Management	Re-appointment of Capt. Dinesh Gautama who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
24-Aug-17	Navkar Corporation Limited	AGM	Management	Ratification of appointment of Auditors and fixing their remuneration	FOR	FOR	Compliant with Law, no governance issue identified.
24-Aug-17	Navkar Corporation Limited	AGM	Shareholders	Appointment of Mr. Ashok Thakur as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
24-Aug-17	Navkar Corporation Limited	AGM	Management	Re-appointment of Mr. Shantilal Mehta as Chairman and Managing Director	FOR	FOR	No concerns identified.
24-Aug-17	Navkar Corporation Limited	AGM	Management	Approval of Further issue of securities.	FOR	FOR	No concerns identified.
24-Aug-17	Navkar Corporation Limited	AGM	Management	Approval for Increase of Authorised Share Capital	FOR	FOR	Compliant with Law, no governance issue identified.
24-Aug-17	NCC Limited	AGM	Management	To receive, consider and adopt: (a) the audited financial statements of the company for the financial year ended 31, March 2017 together with the reports of the Board of Directors and the Auditors thereon (b) the audited consolidated financial statements of the company for the financial year ended 31 March 2017, together with the report of the Auditors thereon.	FOR	FOR	No concerns identified.
24-Aug-17	NCC Limited	AGM	Management	To declare dividend on the Equity Shares for the financial year 2016-2017.	FOR	FOR	Sufficient liquid assets, no concern identified.
24-Aug-17	NCC Limited	AGM	Management	Re-appointment of Sri J V Ranga Raju, (DIN 00020547) as Director	FOR	FOR	No concerns identified.
24-Aug-17	NCC Limited	AGM	Management	Re-appointment of Sri N R Aluri, (DIN 00026723) as Director	FOR	FOR	No concerns identified.
24-Aug-17	NCC Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment of Auditor compliant with the Law. No governance concern identified.
24-Aug-17	NCC Limited	AGM	Management	Reappointment of Sri A V Ranga Raju as the Managing Director.	FOR	FOR	Appointment compliant with the Law. No major governance concerns.
24-Aug-17	NCC Limited	AGM	Management	Reappointment of Sri A G K Raju as Executive Director.	FOR	FOR	Appointment compliant with the Law. No major governance concerns.
24-Aug-17	NCC Limited	AGM	Management	Reappointment of Sri J V Ranga Raju as a Whole Time Director	FOR	FOR	No concerns identified.
24-Aug-17	NCC Limited	AGM	Management	To ratify the remuneration payable to the Cost Auditors	FOR	FOR	Ratification compliant with law.
24-Aug-17	Sundram Fasteners Limited	AGM	Management	Adoption of financial statement including consolidated financial statement, Report of the Board of Directors and Auditors for the financial year ended 31st March, 2017	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
24-Aug-17	Sundram Fasteners Limited	AGM	Management	Declaration of Final Dividend for the Financial Year 2016-2017	FOR	FOR	Compliant with Law, no governance issue identified.
24-Aug-17	Sundram Fasteners Limited	AGM	Management	Re-appointment of Ms Arundathi Krishna as a Director, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
24-Aug-17	Sundram Fasteners Limited	AGM	Management	Appointment of M/s B S R & Co. LLP, Chartered Accountants, Chennai as Statutory Auditors and fixing their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
24-Aug-17	Sundram Fasteners Limited	AGM	Management	Approval of remuneration payable to the Cost Auditors for the financial year ending 31st March, 2018	FOR	FOR	Compliant with Law, no governance issue identified.
24-Aug-17	Bajaj Finance Limited	PB	Management	Issue of Securities to Qualified Institutional Buyers	FOR	FOR	No major concerns identified.
24-Aug-17	Bajaj Finance Limited	PB	Management	To receive, consider and adopt:-	FOR	FOR	
25-Aug-17	Somany Ceramics Limited	AGM	Management	The Audited Financial Statements of the Company for the financial year ended 31st March, 2017 together with the Reports of Directors' and Auditors' thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
25-Aug-17	Somany Ceramics Limited	AGM	Management	To declare a dividend on equity shares for the financial year ended 31st March, 2017	FOR	FOR	Compliant with Law, no governance issue identified.
25-Aug-17	Somany Ceramics Limited	AGM	Management	To appoint a Director in place of Mr. Abhishek Somany (DIN-00021448), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Reappointment Compliant with law, no major governance concern identified

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Aug-17	Somany Ceramics Limited	AGM	Management	Appointment of M/s Singh & Co., Chartered Accountants, as the Statutory Auditors of the Company for a term of 5 consecutive years i.e. from 1st April, 2017 to 31st March, 2022 and fixing their remuneration for the year ended 31st March, 2018, subject to ratification of their re-appointment at every Annual General Meeting till their term of appointment.	FOR	FOR	Compliant with law, no concern identified.
25-Aug-17	Somany Ceramics Limited	AGM	Management	Re-appointment of Mr. Shreekanth Somany (DIN: 00021423) as the Chairman & Managing Director of the Company for a further period of 3 consecutive years, commencing from 1st September, 2017 till 31st August, 2020.	FOR	FOR	No concerns identified.
25-Aug-17	Somany Ceramics Limited	AGM	Management	Re-appointment of Mr. Abhishek Somany (DIN: 00021448) as the Managing Director of the Company for a further period of 5 consecutive years, commencing from 1st June, 2018 till 31st May, 2023.	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
27-Aug-17	Sanofi India Limited	PB	Management	Approval for Related Party Transaction with Shantha Biotechnics Private Limited by way of an Ordinary Resolution.	FOR	FOR	Compliant with law, no concern identified.
28-Aug-17	L&T Finance Holdings Limited	AGM	Management	Adoption of financial statements for the year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	L&T Finance Holdings Limited	AGM	Management	Declaration of dividend on Equity Shares.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	L&T Finance Holdings Limited	AGM	Management	Appointment of a director in place of Mr. R. Shankar Raman, who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	L&T Finance Holdings Limited	AGM	Management	Ratification of the appointment of M/s. B. K. Ktara & Co., Chartered Accountants and M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, as the Joint Statutory Auditors of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	L&T Finance Holdings Limited	AGM	Shareholders	Appointment of Ms. Nishi Vasudeva as an Independent Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	L&T Finance Holdings Limited	AGM	Shareholders	Appointment of Ms. Vaishali Kasture as an Independent Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	L&T Finance Holdings Limited	AGM	Shareholders	Appointment of Mr. Pavinder Singh as the Nominee Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	L&T Finance Holdings Limited	AGM	Management	Issuance of Non-Convertible Debentures/Bonds on a private placement basis.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	L&T Finance Holdings Limited	AGM	Management	Issuance of Cumulative Compulsorily Redeemable Non-Convertible Preference Shares by way of public offer or on a private placement basis.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Aug-17	Voltaas Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2017 together with the Report of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial & Consolidated Statements. No governance concern identified.
28-Aug-17	Voltaas Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2017 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial & Consolidated Statements. No governance concern identified.
28-Aug-17	Voltaas Limited	AGM	Management	To declare a dividend for the financial year 2016-17 on Equity Shares	FOR	FOR	Sufficient liquid assets, no concern identified.
28-Aug-17	Voltaas Limited	AGM	Management	Mr. Shaat Hussain does not seek re-election and vacancy so created on the Board be not filled.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Aug-17	Voltaas Limited	AGM	Management	Appointment of Auditors	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
28-Aug-17	Voltaas Limited	AGM	Shareholders	Appointment of Mr. Hemant Bhargava as a Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Aug-17	Voltaas Limited	AGM	Shareholders	Appointment of Mr. Arun Kumar Adhikari as an Independent Director of the Company	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
28-Aug-17	Voltaas Limited	AGM	Management	Ratification of Cost Auditor's Remuneration	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Aug-17	K.P.R. Mill Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement of Accounts together with Directors' Report as also the Auditors Report thereon for the year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Aug-17	K.P.R. Mill Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified.
28-Aug-17	K.P.R. Mill Limited	AGM	Management	To appoint Mr. C. R. Anandakrishnan, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
28-Aug-17	K.P.R. Mill Limited	AGM	Management	Reaffirmation of Appointment of Statutory Auditors.	FOR	FOR	No concerns identified.
28-Aug-17	K.P.R. Mill Limited	AGM	Management	Remuneration to Cost Auditors.	FOR	FOR	Compliant with law, no concern identified.
29-Aug-17	Future Retail Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
29-Aug-17	Future Retail Limited	AGM	Management	To appoint a Director in place of Mr. Kishore Byrani (DIN: 00005740), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
29-Aug-17	Future Retail Limited	AGM	Management	To ratify the appointment of Auditors of the Company and to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
29-Aug-17	Future Retail Limited	AGM	Shareholders	Appointment of Ms. Sridevi Badiga as an Independent Director.	FOR	FOR	Appointment Compliant with Law. No concern identified.
29-Aug-17	Future Retail Limited	AGM	Management	Approval for revision in remuneration of Mr. Kishore Byrani as Managing Director.	FOR	FOR	Remuneration commensurate with the size and performance of the Business. Absolute Cap provided on variable pay. No concern identified.
29-Aug-17	Future Retail Limited	AGM	Management	Approval for revision in remuneration of Mr. Rakesh Byrani as Joint Managing Director.	FOR	FOR	Remuneration commensurate with the size and performance of the Business. Absolute Cap provided on variable pay. No concern identified.
29-Aug-17	Future Retail Limited	AGM	Management	Increase in the investment limit in Equity Share capital by Registered Foreign Portfolio Investors ("RFPis") and Foreign Institutional Investors ("FIIs").	FOR	FOR	Compliant with law, no concern identified.
29-Aug-17	Future Retail Limited	AGM	Management	Approval for entering into Related Party Transaction(s).	FOR	FOR	No concerns identified.
29-Aug-17	Indian Oil Corporation Limited	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2017 together with Reports of the Directors and the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
29-Aug-17	Indian Oil Corporation Limited	AGM	Management	To declare the Final Dividend of ₹ 1/- per equity share for the year 2016-17 and to confirm the Interim Dividend of ₹ 18/- per equity share paid during the year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
29-Aug-17	Indian Oil Corporation Limited	AGM	Management	To appoint a Director in place of Shri Verghese Cherian (DIN: 07001243), who retires by rotation and is eligible for reappointment.	FOR	FOR	No concerns identified.
29-Aug-17	Indian Oil Corporation Limited	AGM	Management	To appoint a Director in place of Shri Anish Aggarwal (DIN: 06993471), who retires by rotation and is eligible for reappointment.	FOR	FOR	No concerns identified.
29-Aug-17	Indian Oil Corporation Limited	AGM	Shareholders	To appoint Dr. S. V. Ramakumar (DIN: 07626484) as Director (Research & Development) of the Company.	FOR	FOR	No concerns identified.
29-Aug-17	Indian Oil Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2018.	FOR	FOR	Compliant with law, no concern identified.
29-Aug-17	Indian Oil Corporation Limited	AGM	Management	To approve issuance of debentures on private placement basis as a Special Resolution.	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Management	To receive and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Management	Declaration of Dividend for the year ended March 31, 2017.	FOR	FOR	Sufficient liquid assets, no concern identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Management	Re-appointment of Mr. Hari S. Bhattia (DIN: 00010495), who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Management	Reaffirmation of appointment of M/S B S R & Co. LLP, Chartered Accountants the Auditors of the Company.	FOR	FOR	No major concerns identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Shareholders	Appointment of Mr. Vivek Mehra (DIN: 000101328) as an Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Aug-17	Jubilant Life Sciences Limited	AGM	Shareholders	Appointment of Mr. Sushil Kumar Roongia (DIN: 00309302) as an Independent Director.	FOR	FOR	No major concerns identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Shareholders	Appointment of Mr. Priyavrat Bhatia (DIN: 00020603) as a Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Shareholders	Appointment of Mr. Arjun Shanker Bhatia (DIN: 03019590) as a Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Shareholders	Appointment of Mr. Pramod Yadav (DIN: 05264757) as a Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Management	Appointment of Mr. Pramod Yadav (DIN: 05264757) as Whole-time Director.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Management	Authority to pay commission to Non-Executive Directors.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Jubilant Life Sciences Limited	AGM	Management	Approval of remuneration of Cost Auditors - M/s J. K. Kabra & Co., Cost Accountants for the financial year ending March 31, 2018.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Future Lifestyle Fashions Limited	AGM	Management	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
29-Aug-17	Future Lifestyle Fashions Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	Sufficient resources to pay dividend, no governance issue identified.
29-Aug-17	Future Lifestyle Fashions Limited	AGM	Management	Appointment of Mr. Kishore Bhanu, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
29-Aug-17	Future Lifestyle Fashions Limited	AGM	Management	Re-appointment of Statutory Auditors and fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Future Lifestyle Fashions Limited	AGM	Management	Approval for remuneration arising upon the exercise of vested Employee Stock Options held by Mr. C. P. Toshniwal, Non-executive Director.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Future Lifestyle Fashions Limited	AGM	Management	Approval for revision in remuneration payable to Mr. Kishore Bhanu as the Managing Director.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-17	Future Lifestyle Fashions Limited	AGM	Management	Borrowing / raising funds by issue of debt instruments for an amount upto ₹ 750 Crore.	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified.
30-Aug-17	Bairampur Chini Mills Limited	AGM	Management	Adoption of the Audited Financial Statements for the year ended 31st March, 2017 along with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no concern identified.
30-Aug-17	Bairampur Chini Mills Limited	AGM	Management	Approval and confirmation of the interim dividend as the final dividend for the year ended 31st March, 2017.	FOR	FOR	No issue identified.
30-Aug-17	Bairampur Chini Mills Limited	AGM	Management	Appointment of Dr. Arvind Krishna Saxena, who retires by rotation.	FOR	FOR	No issue identified.
30-Aug-17	Bairampur Chini Mills Limited	AGM	Management	Appointment of M/s. Lodha & Co., Chartered Accountants, as Statutory Auditors and fix their remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
30-Aug-17	Bairampur Chini Mills Limited	AGM	Management	Re-appointment of Shri Vivek Sarangi as the Managing Director.	FOR	FOR	No governance concern identified.
30-Aug-17	Bairampur Chini Mills Limited	AGM	Management	Re-appointment of Dr. Arvind Krishna Saxena as a Whole-time Director.	FOR	FOR	No issue identified.
30-Aug-17	Bairampur Chini Mills Limited	AGM	Shareholders	Appointment of Shri Naresh Dayal as a Non-Executive, Non-Independent Director.	FOR	FOR	Appointment Compliant with Law. No concern identified.
30-Aug-17	Bairampur Chini Mills Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors.	FOR	FOR	Ratification compliant with law.
30-Aug-17	Pfizer Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
30-Aug-17	Pfizer Limited	AGM	Management	To declare a dividend	FOR	FOR	Compliant with law, no concern identified.
30-Aug-17	Pfizer Limited	AGM	Management	To appoint a Director in place of Mr. Vivek Dharwal who retires by rotation.	FOR	FOR	No governance concern identified.
30-Aug-17	Pfizer Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment compliant with law.
30-Aug-17	Pfizer Limited	AGM	Management	To consider and re-appoint Mr. Vivek Dharwal as a Whole-time Director of the Company	FOR	FOR	No governance concern identified.
30-Aug-17	Pfizer Limited	AGM	Shareholders	To consider and appoint Dr. Anurita Majumdar as a Director of the Company, liable to retire by rotation.	FOR	FOR	No governance concern identified.
30-Aug-17	Pfizer Limited	AGM	Management	To consider and appoint Dr. Anurita Majumdar as a Director of the Company, liable to retire by rotation.	FOR	FOR	No governance concern identified.
30-Aug-17	Pfizer Limited	AGM	Shareholders	To consider and appoint Mr. Ravi Prakash Bhagavathula as a Director of the Company, liable to retire by rotation.	FOR	FOR	No governance concern identified.
30-Aug-17	Pfizer Limited	AGM	Management	To consider and appoint Mr. Ravi Prakash Bhagavathula as a Whole-time Director of the Company	FOR	FOR	No governance concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Aug-17	Pfizer Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors	FOR	FOR	No governance issue observed. Ratification of remuneration compliant with law.
30-Aug-17	United Spirits Limited	AGM	Management	Adoption of the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2017, and the Report of the Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified.
30-Aug-17	United Spirits Limited	AGM	Management	Appointment of Mr Vinod Rao as Director, who retires by rotation	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
30-Aug-17	United Spirits Limited	AGM	Management	Re-appoint Mr. Ramesh Chandra Kasi as Director, who retires by rotation	FOR	FOR	Ratification of appointment compliant with, no governance issue observed
30-Aug-17	United Spirits Limited	AGM	Shareholders	Appointment of Mr Randall Ingber as a Director	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
30-Aug-17	United Spirits Limited	AGM	Shareholders	Appointment of Mr John Thomas Kennedy as a Director	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
30-Aug-17	United Spirits Limited	AGM	Shareholders	Appointment of Mr. Vegulaparanan Kasi Viswanathan as an Independent Director.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
30-Aug-17	United Spirits Limited	AGM	Shareholders	Appointment of Mr Sanjeev Churiwala as a Director.	FOR	FOR	No governance concern identified.
30-Aug-17	United Spirits Limited	AGM	Management	Appointment of Mr Sanjeev Churiwala as an Executive Director and Chief Financial Officer	FOR	FOR	No governance concern identified.
30-Aug-17	United Spirits Limited	AGM	Management	Authority to offer and issue unsecured Unlisted Redeemable Non-Convertible Debentures, in one or more tranches on Private Placement Basis	FOR	FOR	Compliant with Law, no governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	Audited financial statement, reports of the Board of Directors and Auditors	FOR	FOR	Unqualified Financial Statements, no major governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	Audited Consolidated Financial Statement	FOR	FOR	Compliant with Law, no governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	Re-appointment of Mr. Sateen Wamtoro who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	To re-appoint Mrs. Karuna Mamtoro as an Executive Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Shareholders	To re-appoint Mr. Vinod Masson as a Non-Executive Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	Subdivision of Equity shares from the Face value of ₹ 10/- per share to ₹ 1/- per share	FOR	FOR	Stock-split may lead to enhanced liquidity of shares, no governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	Alteration of Clause V of Memorandum of association of the Company	FOR	FOR	Stock-split may lead to enhanced liquidity of shares, no governance issue identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	To Issue Equity Shares by way of private placement to Qualified Institutional Buyers or preferential allotment	FOR	FOR	No concerns identified.
30-Aug-17	Transformers And Rectifiers (India) Limited	AGM	Management	Ratification of remuneration payable to Cost Auditor for the financial year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
30-Aug-17	Entertainment Network (India) Limited	AGM	Management	Adoption of the audited financial statements of the Company for the financial year ended March 31, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
30-Aug-17	Entertainment Network (India) Limited	AGM	Management	Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
30-Aug-17	Entertainment Network (India) Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	Sufficient liquid assets, no concern identified.
30-Aug-17	Entertainment Network (India) Limited	AGM	Management	Re-appointment of Mr. Prashant Panday, as a Director, liable to retire by rotation.	FOR	FOR	Compliant with law, no concern identified.
30-Aug-17	Entertainment Network (India) Limited	AGM	Management	Ratification of appointment of S. R. Batliboi & Associates LLP, as the Auditors of the Company and to authorize the Board of Directors to fix their remuneration.	FOR	FOR	Ratification compliant with law.
30-Aug-17	Entertainment Network (India) Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors, M/s. R. Manabjoy & Co., Cost Accountants	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
30-Aug-17	Entertainment Network (India) Limited	AGM	Management	Issue of non-convertible debentures, bonds, debt securities, etc. on private placement basis	FOR	FOR	Compliant with law. No major governance concern identified.
31-Aug-17	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Balance Sheet as at March 31, 2017, Statement of Profit and Loss and Cash Flow Statement for the financial year ended March 31, 2017 and reports of Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
31-Aug-17	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Balance Sheet as at March 31, 2017, Statement of Profit and Loss and Cash Flow Statement for the financial year ended March 31, 2017 and report of Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified.
31-Aug-17	Aurobindo Pharma Limited	AGM	Management	To confirm the first interim dividend of " 1.25 and second interim dividend of " 1.25 in aggregate " 2.50 per equity share of " 1 each, as dividend for the year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Mr. P. Sarath Chandra Reddy, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Dr. M. Sivakumaran, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Aurobindo Pharma Limited	AGM	Management	To appoint M/s. B S R & Associates LLP, Chartered Accountants as Statutory Auditors of the Company in place of M/s. S.R. Baliboi & Associates LLP, Chartered Accountants and fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Aurobindo Pharma Limited	AGM	Management	Re-appointment of Mr. P.V. Ramprasad Reddy, Director of the Company, as Managing Director designated as Executive Chairman of Aurobindo Pharma USA Inc., a Wholly Owned Subsidiary of the Company.	FOR	FOR	No governance concern identified. Appointment compliant with law.
31-Aug-17	Aurobindo Pharma Limited	AGM	Shareholders	Appointment of Mr. Rangaswamy Rathakrishnan Iyer as an Independent Director.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Aurobindo Pharma Limited	AGM	Management	To revise the remuneration of Mr. N. Govindarajan, Managing Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Pidilite Industries Limited	AGM	Management	Adoption of financial statements	FOR	FOR	No audit qualifications. Compliant with law and accounting standards.
31-Aug-17	Pidilite Industries Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	No concerns identified.
31-Aug-17	Pidilite Industries Limited	AGM	Management	To appoint a Director in place of Mr. N. K. Parekh (DIN: 00111518), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Pidilite Industries Limited	AGM	Management	To appoint a Director in place of Mr. A. N. Parekh (DIN: 00111366), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Pidilite Industries Limited	AGM	Management	Resignation of appointment of M/s. Deloitte Haskins & Sells as Statutory Auditors.	FOR	FOR	No concerns identified.
31-Aug-17	Pidilite Industries Limited	AGM	Management	Ratification of payment of remuneration to M/s. V. J. Talati & Co., Cost Auditors.	FOR	FOR	Compliant with law, no concern identified.
31-Aug-17	Pidilite Industries Limited	AGM	Management	Adoption of new Articles of Association of the Company.	FOR	FOR	No concerns identified.
31-Aug-17	West Coast Paper Mills Limited	AGM	Management	To consider and adopt the Financial Statements including Reports of the Directors and Auditors thereon, for the year ended March 31, 2017	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
31-Aug-17	West Coast Paper Mills Limited	AGM	Management	To declare dividend on Equity Shares	FOR	FOR	Compliant with Law, no governance issue identified.
31-Aug-17	West Coast Paper Mills Limited	AGM	Management	Re-appointment of Shri Saurabh Bangur, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
31-Aug-17	West Coast Paper Mills Limited	AGM	Management	To Appoint M/s Singh & Co., Chartered Accountants, Kolkata, as Auditors and Fixing their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
31-Aug-17	West Coast Paper Mills Limited	AGM	Management	To ratify the remuneration to Shri Umesh Kini, Cost Auditor	FOR	FOR	Compliant with Law, no governance issue identified.
31-Aug-17	Rene Holdings Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2017, reports of the Board of Directors and the Auditors' thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
31-Aug-17	Rene Holdings Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	Compliant with Law, no governance issue identified.
31-Aug-17	Rene Holdings Limited	AGM	Management	To appoint a director in the place of Mr. L Lakshman (DIN 00012554), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
31-Aug-17	Rene Holdings Limited	AGM	Management	To ratify appointment of statutory auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
31-Aug-17	Rene Holdings Limited	AGM	Shareholders	To re-appoint Mr. Anjanikumar Choudhari (DIN 00234208) as an Independent Director for a second term.	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
01-Sep-17	Reliance Industries Limited	PB	Management	Increase the Authorised Share Capital of the Company from ₹ 6,000 Crore into 500 Crore equity shares of ₹ 10/- each and 100 Crore preference shares of ₹ 10/- each to ₹ 15,000 Crore by creation of additional 900 Crore equity shares of ₹ 10/- each and consequently, the existing Clause V of the Memorandum of Association of the Company be and is hereby altered and substituted.	FOR	FOR	Compliant with Law, no governance issue identified.
01-Sep-17	Reliance Industries Limited	PB	Management	Issue of Bonus Shares in the proportion of 1 new fully paid-up equity share of ₹ 10/- each for every 1 existing fully paid-up equity share of ₹ 10/-.	FOR	FOR	No governance issue identified. Adequate disclosures regarding the rationale of bonus issue
01-Sep-17	Reliance Industries Limited	PB	Management	Reliance Industries Limited Employees' Stock Option Scheme 2017 ("ESOS 2017") for employees of the Company.	FOR	FOR	No concerns identified.
01-Sep-17	Reliance Industries Limited	PB	Management	Reliance Industries Limited Employees' Stock Option Scheme 2017 ("ESOS 2017") for employees of the subsidiary companies of the Company.	FOR	FOR	No concerns identified.
02-Sep-17	Mangalam Cement Limited	AGM	Shareholders	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
02-Sep-17	Mangalam Cement Limited	AGM	Shareholders	To Declare dividend on Equity Shares	FOR	FOR	Compliant with law, no concern identified.
02-Sep-17	Mangalam Cement Limited	AGM	Shareholders	To re-appoint Shri Kamal Chand Jain, who retire by rotation.	FOR	FOR	Appointment Compliant with Law. No concern identified.
02-Sep-17	Mangalam Cement Limited	AGM	Shareholders	To appoint Statutory Auditors of the Company.	FOR	FOR	Appointment Compliant with Law. No concern identified.
02-Sep-17	Mangalam Cement Limited	AGM	Shareholders	To Appoint Shri Anshuman Vikram Jalan as the Wholetime Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
02-Sep-17	Mangalam Cement Limited	AGM	Shareholders	To Appoint Smt. Vidula Jalan as the Wholetime Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
02-Sep-17	Mangalam Cement Limited	AGM	Shareholders	To ratify the remuneration of Cost Auditors	FOR	FOR	Compliant with law, no concern identified.
04-Sep-17	BSE Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Sep-17	BSE Limited	AGM	Management	To declare final dividend	FOR	FOR	Compliant with law, no concern identified.
04-Sep-17	BSE Limited	AGM	Management	To appoint a Director in place of Dr. Sriprakash Kothari, Shareholder Director, who retires by rotation	FOR	FOR	Appointment Compliant with Law. No concern identified.
04-Sep-17	BSE Limited	AGM	Management	To appoint Statutory Auditors and to fix their remuneration	FOR	FOR	Appointment compliant with law.
04-Sep-17	The India Cements Limited	AGM	Management	Adoption of Standalone Audited Accounts for the year ended 31.03.2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Sep-17	The India Cements Limited	AGM	Management	Adoption of Consolidated Audited Accounts for the year ended 31.03.2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
04-Sep-17	The India Cements Limited	AGM	Management	To declare dividend on Equity Shares for the financial year ended 31.03.2017.	FOR	FOR	Compliant with law, no concern identified.
04-Sep-17	The India Cements Limited	AGM	Management	Appointment of a director in the place of Smt. Chitra Srinivasan, who retires by rotation and being eligible, offers herself for reappointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
04-Sep-17	The India Cements Limited	AGM	Management	Appointment of Auditors and fixation of remuneration.	FOR	FOR	Appointment compliant with law. No major concern identified.
04-Sep-17	The India Cements Limited	AGM	Shareholders	Appointment of Sri M. R. Kumar as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment Compliant with Law. No concern identified.
04-Sep-17	The India Cements Limited	AGM	Shareholders	Appointment of Sri K. Balakrishnan as an Independent Director of the Company.	FOR	FOR	Appointment Compliant with Law. No concern identified.
04-Sep-17	The India Cements Limited	AGM	Shareholders	Appointment of Sri V. Ranganathan as an Independent Director of the Company.	FOR	FOR	Appointment Compliant with Law. No concern identified.
04-Sep-17	The India Cements Limited	AGM	Management	Issue of Non-Convertible Debentures/ Bonds and other Securities.	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
04-Sep-17	The India Cements Limited	AGM	Management	Ratification of remuneration to Cost Auditor of the Company.	FOR	FOR	Compliant with law, no concern identified.
05-Sep-17	Maruti Suzuki India Limited	AGM	Management	To receive, consider and adopt the financial statements (including the consolidated financial statements) of the Company for the year ended 31st March 2017 including the audited Balance Sheet as at 31st March 2017, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
05-Sep-17	Maruti Suzuki India Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	Sufficient resources to pay dividend, no governance issue identified.
05-Sep-17	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Toshihiro Suzuki (DIN: 06709846), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
05-Sep-17	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Shigetoshi Torii (DIN: 06437336), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
05-Sep-17	Maruti Suzuki India Limited	AGM	Management	Re-appointment of Deloitte Haskins & Sells LLP as Auditors.	FOR	FOR	Compliant with Law, no governance issue identified.
05-Sep-17	Maruti Suzuki India Limited	AGM	Management	Re-appointment of Mr. Shigetoshi Torii as a Whole-time Director designated as Director (Production)	FOR	FOR	Compliant with Law, no governance issue identified.
05-Sep-17	Maruti Suzuki India Limited	AGM	Shareholders	Appointment of Ms. Renu Sud Karnad as an independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
05-Sep-17	Maruti Suzuki India Limited	AGM	Management	Ratification of remuneration of the cost auditors, M/s R. J. Goel & Co, cost accountants	FOR	FOR	Compliant with Law, no governance issue identified.
05-Sep-17	Maruti Suzuki India Limited	AGM	Management	Adoption of new set of Memorandum and Articles of Association.	FOR	FOR	Adequate disclosure relating to the adoption of the new set of articles made by the Company, no governance issue identified
05-Sep-17	Shipper Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2017, and the Reports of the Board of Directors and the Auditors' thereon.	FOR	FOR	Compliant with Accounting Standards, no concern identified.
05-Sep-17	Shipper Limited	AGM	Management	Declaration of dividend for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
05-Sep-17	Shipper Limited	AGM	Management	Appointment of director in place of Mr. Devesh Bansal (DIN: 00162513) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Appointment compliant with the Law. No major governance concerns.
05-Sep-17	Shipper Limited	AGM	Management	Ratification of appointment of Statutory Auditors & fixing their remuneration.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.
05-Sep-17	Shipper Limited	AGM	Management	Approval of remuneration of the Cost Auditors for financial year ending March 31, 2018	FOR	FOR	Ratification compliant with law.
05-Sep-17	Shipper Limited	AGM	Management	Appointment of Mr. Sharan Bansal (Din: 00063481) as Whole Time Director upto 30th June, 2020	FOR	FOR	Appointment compliant with the Law. No major governance concerns.
07-Sep-17	Tata Elxsi Limited	PB	Management	Ordinary resolution for increase in the Authorised Share Capital of the Company from ₹ 35,00,00,000 (Rupees Thirty-Five Crores only) divided into 3,50,00,000 equity shares of ₹ 10 each to ₹ 70,00,00,000 (Rupees Seventy Crores only) divided into 7,00,00,000 equity shares of ₹ 10 each. Alteration of the Capital Clause V of the Memorandum of Association.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
07-Sep-17	Tata Elxsi Limited	PB	Management	Special Resolution for Amendment of Article 4 of Articles of Association (Authorised capital).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
07-Sep-17	Tata Elxsi Limited	PB	Management	Ordinary resolution for approval for issue of Bonus Equity Share of One fully paid equity share of ₹ 10 each for every One fully paid equity shares of ₹ 10 each held by the shareholders as on the Record date	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
07-Sep-17	JK Lakshmi Cement Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company (including audited consolidated financial statements) for the Financial Year ended 31st March 2017 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
07-Sep-17	JK Lakshmi Cement Limited	AGM	Management	To declare Dividend.	FOR	FOR	Compliant with law, no concern identified.
07-Sep-17	JK Lakshmi Cement Limited	AGM	Management	To appoint a Director in place of Smt. Vinita Singhania (DIN: 00042983), who retires by rotation and being eligible, has offered herself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
07-Sep-17	JK Lakshmi Cement Limited	AGM	Management	Appointment of Auditors and their remuneration	FOR	AGAINST	Compliance Issue: Appointment is in violation of provisions of Section 139 of the Companies Act, 2013
07-Sep-17	JK Lakshmi Cement Limited	AGM	Management	Ratification of remuneration of Cost Auditors.	FOR	FOR	Compliant with law, no concern identified.
07-Sep-17	JK Lakshmi Cement Limited	AGM	Management	Issue of Securities of up to Rs. 500 Crore.	FOR	FOR	No concerns identified.
08-Sep-17	PC Jeweller Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
08-Sep-17	PC Jeweller Limited	AGM	Management	Declaration of dividend on equity shares for the financial year 2016-17	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
08-Sep-17	PC Jeweller Limited	AGM	Management	Declaration of dividend on compulsorily convertible preference shares for the period from September 2, 2016 to March 31, 2017	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
08-Sep-17	PC Jeweller Limited	AGM	Management	Re-appointment of Shri Ramesh Kumar Sharma as a Director liable to retire by rotation.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
08-Sep-17	PC Jeweller Limited	AGM	Management	Ratification of appointment of Walker Chandiook & Co LLP, Chartered Accountants as Statutory Auditors and fixing their remuneration.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
08-Sep-17	Wim Plast Ltd	AGM	Shareholders	Appointment of Statutory Auditors and to fix their remuneration	FOR	FOR	Appointment Compliant with Law. No concern identified.
09-Sep-17	Balkrishna Industries Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
09-Sep-17	Balkrishna Industries Limited	AGM	Management	Confirmation of Interim & Declaration of final Dividend	FOR	FOR	Sufficient liquid assets, no concern identified.
09-Sep-17	Balkrishna Industries Limited	AGM	Management	Re-appointment of Mrs. Vijayaxmi Poddar as a Director of the Company liable to retire by rotation	FOR	FOR	Reappointment Compliant with law. No concern identified.
09-Sep-17	Balkrishna Industries Limited	AGM	Management	Appointment of M/s. N G Thakrar & Co., Chartered Accountant as Statutory Auditors	FOR	FOR	Appointment Compliant with law. No Governance concern has been identified.
09-Sep-17	Balkrishna Industries Limited	AGM	Management	To re-appoint Mr. Vipul Shah as a Whole Time Director	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
09-Sep-17	Balkrishna Industries Limited	AGM	Management	Service of Documents to members of the Company pursuant to Section 20 of the Companies Act, 2013.	FOR	FOR	No governance concern as fee is being charged only in case of request of shareholder for a document to be sent by a particular mode.
11-Sep-17	Jet Airways (India) Limited	AGM	Management	Adoption of Audited Financial Statements and Reports of the Directors and Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Sep-17	Jet Airways (India) Limited	AGM	Management	Re-appointment of Mrs. Anita Goyal as a Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Sep-17	Jet Airways (India) Limited	AGM	Management	Ratification of the appointment of the Joint Statutory Auditors, M/s. BSR & Co. LLP.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Sep-17	Jet Airways (India) Limited	AGM	Management	Appointment of M/s. D T S & Associates as Joint Statutory Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
11-Sep-17	Jet Airways (India) Limited	AGM	Management	Re-appointment of Mr. Gaurang Shetty as Whole Time Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
12-Sep-17	GAIL (India) Limited	AGM	Management	Adoption of audited Financial Statements and audited consolidated financial statements of the Company for the year ended 31 March, 2017 and Report of the Board of Directors and Auditors	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
12-Sep-17	GAIL (India) Limited	AGM	Management	Approval of Final Dividend for the financial year ended 31 March, 2017 and to confirm the payment of Interim Dividend already paid in February, 2017	FOR	FOR	Compliant with law, no concern identified.
12-Sep-17	GAIL (India) Limited	AGM	Management	Appoint a Director in place of Dr. Ashutosh Karnatak, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
12-Sep-17	GAIL (India) Limited	AGM	Management	Authorization to the Board of Directors to fix the remuneration of the Joint Statutory Auditors for FY 2017-18	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
12-Sep-17	GAIL (India) Limited	AGM	Shareholders	Approval for appointment of Shri Dinakar Prakash Srivastava as Independent Director, not liable to retire by rotation	FOR	FOR	No concerns identified.
12-Sep-17	GAIL (India) Limited	AGM	Shareholders	Approval for appointment of Dr Anup K Pujari as Independent Director, not liable to retire by rotation	FOR	FOR	No concerns identified.
12-Sep-17	GAIL (India) Limited	AGM	Shareholders	Approval for appointment of Shri P. K. Gupta as Director (HR), liable to retire by rotation.	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
12-Sep-17	GAIL (India) Limited	AGM	Shareholders	Approval for appointment of Shri Gajendra Singh as Director (Marketing), liable to retire by rotation	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
12-Sep-17	GAIL (India) Limited	AGM	Management	Approval for ratification of remuneration of the Cost Auditors for FY 2016-17 and authorization to the Board of Directors to fix the remuneration for FY 2017-18	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
12-Sep-17	GAIL (India) Limited	AGM	Management	Approval for Material Related Party Transactions with Petronet LNG Limited for FY 2017-18	FOR	FOR	Compliant with law. No major governance concern identified.
12-Sep-17	GAIL (India) Limited	AGM	Management	Increase in Authorized Share Capital of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
12-Sep-17	GAIL (India) Limited	AGM	Management	Issue, consolidate, re-issue of debt securities	FOR	FOR	Issue, consolidate, re-issue of debt securities
12-Sep-17	GAIL (India) Limited	AGM	Management	Approval for Private Placement of Securities	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To receive, consider and adopt a) the audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2017, together with the Reports of the Board of Directors and Auditors thereon; and b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2017 and the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no concern identified.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To declare Dividend on equity shares for the financial year ended on 31st March, 2017.	FOR	FOR	Sufficient resources to pay dividend, no governance issue identified.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To appoint Shri Jayanti M. Sanghvi as director, who retired by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No governance concern identified.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To ratify the Appointment of M/s. S.R.B.C. & Co. LLP as a Statutory Auditors and fix their remuneration.	FOR	FOR	Ratification compliant with law.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To ratify the Remuneration to M/s. N. D. Birla & Co., as a Cost Auditor for the Financial Year ending on 31st March, 2018.	FOR	FOR	Ratification compliant with law.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To fix minimum fees for serving various documents on members of the Company.	FOR	FOR	No major concerns identified.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To appoint and fix the remuneration payable to Shri Manoj P. Sanghvi, as Business Head (C.S. Pipes).	FOR	FOR	No governance concern identified.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To appoint and fix the remuneration payable to Shri Prashant J. Sanghvi, as Business Head (L.S.A.W.).	FOR	FOR	No governance concern identified.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To appoint and fix the remuneration payable to Shri Nilesh P. Sanghvi, as Chief Executive (Strategic Business Development).	FOR	FOR	No governance concern identified.
12-Sep-17	Ratnamani Metals & Tubes Limited	AGM	Management	To adopt new Articles of Association of the Company in conformity with the Companies Act, 2013.	FOR	FOR	No major concerns identified.
12-Sep-17	Punjab National Bank	EGM	Management	Raising of Equity Capital of the Bank.	FOR	FOR	Although, there is substantial dilution for existing Public Shareholders which is unfair to minority shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised.
12-Sep-17	Techno Electric & Engineering Company Limited	AGM	Management	Consider and adopt financial statements (including consolidated financial statements) together with Director and Auditors report for the year ended March 31, 2017.	FOR	FOR	Unqualified accounts. Compliant with the Law
12-Sep-17	Techno Electric & Engineering Company Limited	AGM	Management	Ordinary Resolution seeking approval for re-appointment of Mr. Ankit Saraya (holding DIN: 02771647) retiring by rotation, as Director under the provisions of the Companies Act, 2013.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
12-Sep-17	Techno Electric & Engineering Company Limited	AGM	Shareholders	Ordinary Resolution seeking approval for appointment of M/s. Singhi & Co. Chartered Accountants, (Firm Registration No. 302049E) as Statutory Auditors of the Company.	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
12-Sep-17	Techno Electric & Engineering Company Limited	AGM	Shareholders	Ordinary Resolution seeking approval for appointment of Dr. Rajendra Prasad Singh (holding DIN: 00004812) as an Independent Director u/s 149 and 152 of the Companies Act, 2013.	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
13-Sep-17	Hindalco Industries Limited	AGM	Management	Adoption of Audited financial statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
13-Sep-17	Hindalco Industries Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Sufficient liquid assets, no concern identified.
13-Sep-17	Hindalco Industries Limited	AGM	Management	Re-appointment of Mr. A.K. Agarwala, Director retiring by rotation	FOR	FOR	Reappointment Compliant with law. No concern identified.
13-Sep-17	Hindalco Industries Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
13-Sep-17	Hindalco Industries Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
13-Sep-17	Hindalco Industries Limited	AGM	Management	Approval for offer or invitation to subscribe to Non-Convertible Debentures	FOR	FOR	Compliant with law, no concern identified. Company has comfortable Debt Equity Ratio.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/STABSTAIN)	Reason supporting the vote decision
14-Sep-17	Asian Paints Limited	CCM (Equity Shareholder)	Management	Approval of Scheme of Amalgamation of Asian Paints (International) Limited with Asian Paints Limited	FOR	FOR	Compliant with Law, no governance issue identified.
14-Sep-17	AksharChem India Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
14-Sep-17	AksharChem India Limited	AGM	Management	Confirmation of Interim Dividend	FOR	FOR	Compliant with Law
14-Sep-17	AksharChem India Limited	AGM	Management	Re-appointment of Mrs. Paru M. Jaykishia as a Director	FOR	FOR	No concerns identified.
14-Sep-17	AksharChem India Limited	AGM	Management	Appointment of Statutory auditors	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
14-Sep-17	AksharChem India Limited	AGM	Management	Issue of FNDs	FOR	FOR	No concerns identified.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement of the Corporation for the Financial Year ended 31st March, 2017 and Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Management	To confirm Interim Equity Dividends declared during Financial Year 2016-2017 and to approve Final Equity Dividend for the Financial Year 2016-2017.	FOR	FOR	Compliant with law, no concern identified.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Sandeep Poudrik (DIN01865958), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri J. Ramaswamy (DIN06627920), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concerns identified.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Shri S. Jayakrishnan (DIN07234397) as Director of the Corporation	FOR	FOR	No concerns identified.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Shri Vinod S. Shenoy (DIN07632981) as Director of the Corporation	FOR	FOR	No concerns identified.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Smt. Asifa Khan (DIN07730631) as an Independent Director of the Corporation	FOR	AGAINST	Appointment not compliant with Law, uncertain term of appointment
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Shri G.V. Krishna (DIN01640784) as an Independent Director of the Corporation	FOR	AGAINST	Appointment not compliant with Law, uncertain term of appointment
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Dr. Trilok Nath Singh (DIN0767209) as an Independent Director of the Corporation	FOR	AGAINST	Appointment not compliant with Law, uncertain term of appointment
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Management	Payment of Remuneration to Cost Auditors for Financial Year 2017-2018	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Management	Approval for Material Related Party Transactions, with M/s. HPL Mittal Energy Limited (HMEI), a Joint Venture Company, are estimated at ₹45,447.97 Crores for Financial Year 2017-2018 and ₹ 48,771.40 Crore for Financial Year 2018-2019.	FOR	FOR	No concerns identified.
15-Sep-17	Hindustan Petroleum Corporation Limited	AGM	Management	Approval for issue of Non-Convertible Bonds/Debentures.	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified
15-Sep-17	Petronet LNG Limited	AGM	Management	To receive, consider and adopt Financial Statements and Report of Board of Directors and Auditors thereon for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with Law. No Audit qualifications. No major concern is identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	To declare a dividend for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Mr. K. D. Tripathi (DIN: 07239755) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concerns identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Mr. Subir Purkayastha (DIN: 06850526) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concerns identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Mr. D. K. Sarraf (DIN: 00147870) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concerns identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	To appoint Statutory Auditors and fix their remuneration.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
15-Sep-17	Petronet LNG Limited	AGM	Shareholders	To appoint Mr. G. K. Sanish (DIN 06932170) as Director of the Company liable to retire by rotation.	FOR	FOR	No concerns identified.
15-Sep-17	Petronet LNG Limited	AGM	Shareholders	To appoint Dr. T. Natarajan (DIN 00396367) as Director of the Company liable to retire by rotation.	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
15-Sep-17	Petronet LNG Limited	AGM	Shareholders	To appoint Mr. D. Rajkumar (DIN:00872597) as Director of the Company liable to retire by rotation.	FOR	FOR	No concerns identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	To approve remuneration payable to Cost Auditor of the Company for the financial year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	Approval to enter into Related Party Transactions.	FOR	FOR	No major concerns identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	To appoint Mr. Subhash Kumar (DIN:07905656) as Director (Finance).	FOR	FOR	No concerns identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	To appoint Mr. Rajender Singh (DIN:06435374) as Director (Technical).	FOR	FOR	No concerns identified.
15-Sep-17	Petronet LNG Limited	AGM	Management	Approval to increase Fill limits from 30% to 40%.	FOR	FOR	Compliant with law, no concern identified.
15-Sep-17	NIIT Technologies Limited	PB	Management	Approval of the Scheme of Amalgamation, in terms of circular no. CFD/DIL3/CIR/2017/21, dated March 10, 2017 (erstwhile circular no. CIR/CFD/CMD/16/2015 dated November 30, 2015), as issued by the Securities and Exchange Board of India between PIPL Business Advisors and Investment Private Limited ("Amalgamating Company 1") and GSP Advisory Services and Investment Private Limited ("Amalgamating Company 2") and NIIT Technologies Limited ("Company"/"Amalgamated Company") and their respective Shareholders and Creditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
16-Sep-17	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
16-Sep-17	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Declaration of Dividend on equity shares	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
16-Sep-17	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Re-Appointment of Shri Anil Mokim, who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
16-Sep-17	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Appointment and remuneration of statutory auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
16-Sep-17	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Ratification of Remuneration of Cost Auditors for the Financial Year 2017-18	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Sep-17	Infibeam Incorporation Limited	AGM	Management	Adoption of audited Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Sep-17	Infibeam Incorporation Limited	AGM	Management	Re-Appointment of Mr. Vishal Mehta (DIN: 03093563), liable to retire by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Sep-17	Infibeam Incorporation Limited	AGM	Management	Ratification of Appointment of Statutory Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Sep-17	Infibeam Incorporation Limited	AGM	Management	Ratification of Appointment of Joint Statutory Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
18-Sep-17	Orient Paper & Industries Limited	PB	Management	Appointment of Miss Avani Birla to Place of profit	FOR	FOR	No governance concern identified.
18-Sep-17	Whirpool of India Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2017.	FOR	FOR	No audit qualifications.
18-Sep-17	Whirpool of India Limited	AGM	Management	Declaration of final dividend for the financial year ended March 31, 2017.	FOR	FOR	Compliant with law, no concern identified.
18-Sep-17	Whirpool of India Limited	AGM	Management	To re-appoint Mr. Anil Berera (DIN: 00306485) as Director, who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law, no concern identified.
18-Sep-17	Whirpool of India Limited	AGM	Management	Appointment of M/s MZSK & Associates (Firm Registration Number: 105047W), Chartered Accountants, as Auditors from the conclusion of 56th AGM until the conclusion of the 61st AGM.	FOR	FOR	Compliant with law, no concern identified.
18-Sep-17	Whirpool of India Limited	AGM	Management	Ratification of remuneration of M/s H. J. Goel & Co., Cost accountants (Firm Registration No. 000026) as Cost auditors for FY 2017-18.	FOR	FOR	Compliant with law, no concern identified.
18-Sep-17	WABCO India Limited	AGM	Management	Consider and adopt the audited financial statements, reports of the Board of directors and auditors for the year ended 31st March 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
18-Sep-17	WABCO India Limited	AGM	Management	Declaration of dividend	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
18-Sep-17	WABCO India Limited	AGM	Management	Re-appointment of Mr. Jorge Solis (DIN: 07119701) who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Sep-17	WABCO India Limited	AGM	Management	Ratification of the appointment of M/s. S.R. Batliboi & Associates LLP (Firm registration no. 101099W), Chartered Accountants, Chennai as Statutory Auditors for the fourth consecutive year.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Sep-17	WABCO India Limited	AGM	Management	Ratification of the remuneration payable to Mr. A.N. Raman, Practising Cost Accountant as Cost Auditor for 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.
18-Sep-17	WABCO India Limited	AGM	Management	Approval of material related party transactions with WABCO Europe BVBA.	FOR	FOR	No major concerns identified.
18-Sep-17	NBCC (India) Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2017 along with reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
18-Sep-17	NBCC (India) Limited	AGM	Management	To confirm the payment of interim dividend amounting to Rs. 0.53 (Fifty-Three Paise) per equity share of Rs. 2/- each and to declare a Final Dividend of Rs. 1.10/- (Rupees One and Ten Paise) per equity share of Rs. 2/- each for the financial year ended March 31, 2017.	FOR	FOR	Compliant with law, no concern identified.
18-Sep-17	NBCC (India) Limited	AGM	Management	To appoint a Director in place of Shri Rajendra Ramsharan Chaudhari (DIN 07151492), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
18-Sep-17	NBCC (India) Limited	AGM	Management	To authorize Board of Directors to fix remuneration of the Statutory Auditor(s) of the Company for the FY 2017-18.	FOR	FOR	Compliant with law, no concern identified.
18-Sep-17	NBCC (India) Limited	AGM	Management	To ratify the remuneration of the Cost Auditor for the FY 2016-17.	FOR	FOR	Compliant with law, no concern identified.
18-Sep-17	NBCC (India) Limited	AGM	Management	To ratify the remuneration of the Cost Auditor for the FY 2017-18.	FOR	FOR	Compliant with law, no concern identified.
18-Sep-17	NBCC (India) Limited	AGM	Management	To appoint Shri Manoj Kumar (DIN: 00455480) as Director of the company.	FOR	FOR	No concerns identified.
19-Sep-17	Oberoi Realty Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
19-Sep-17	Oberoi Realty Limited	AGM	Management	To declare dividend on Equity Shares	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	Oberoi Realty Limited	AGM	Management	Re-appointment of Mr. Vikas Oberoi as a Director, who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	Oberoi Realty Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment compliant with law.
19-Sep-17	Oberoi Realty Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors	FOR	FOR	No governance issue observed. Ratification of remuneration compliant with law.
19-Sep-17	Oberoi Realty Limited	AGM	Management	Approval of offer or invitation to subscribe non-convertible debentures	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
19-Sep-17	Oberoi Realty Limited	AGM	Management	Approval of issue of equity shares and/or any other securities convertible into equity by way of public offer or private placement.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	Bharti Airtel Limited	CCM (Equity Shareholder)	Management	Scheme of Amalgamation between Telenor (India) Communications Private Limited and Bharti Airtel Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013.	FOR	ABSTAIN	Due to lack of adequate data, we abstain from voting.
19-Sep-17	OCL India Limited	AGM	Management	To consider and adopt the (a) audited Standalone Financial Statements for the financial year ended 31st March, 2017, and the Report(s) of the Directors and Auditors thereon; and (b) audited Consolidated Financial Statements for the financial year ended 31st March, 2017 and the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
19-Sep-17	OCL India Limited	AGM	Management	To declare dividend of ₹5 (250%) per equity share of ₹2 each of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	OCL India Limited	AGM	Management	Reappointment of Mr. Gautam Daimia who retires by rotation	FOR	FOR	No concerns identified.
19-Sep-17	OCL India Limited	AGM	Management	Appointment of M/s. S. S. Kothari Mehta & Co, Chartered Accountants as Statutory Auditor for a term of 5 years	FOR	FOR	Appointment compliant with law.
19-Sep-17	OCL India Limited	AGM	Management	Ratification of remuneration of cost auditors.	FOR	FOR	Ratification of remuneration of Cost Auditor is compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Sep-17	OCL India Limited	AGM	Management	Revision in terms of remuneration of Mr. Amandeep	FOR	FOR	No governance concern identified.
19-Sep-17	OCL India Limited	AGM	Management	Approve related party transaction entered into to be entered into by the Company during the financial year 2016-17 and /or 2017-18 with Dalmia Cement East Limited, a fellow subsidiary of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Adoption of Accounts for the financial year ended 31 st March 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Declaration of Dividend for the financial year 2016-17.	FOR	FOR	No concerns identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Re-appointment of Thiru K Shanmugam, IAS (DIN 00794191) as Director who retires by rotation.	FOR	FOR	No concerns identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Approval of remuneration to M/s. Raman Associate, (Firm Regn. No. 0029105), Statutory Auditors.	FOR	FOR	Compliant with law, no concern identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Ratification of remuneration to M/s. Raman & Associates, (Firm Regn. No. 0050), Cost Auditors.	FOR	FOR	Compliant with law, no concern identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Appointment of Thiru Atulya Misra, IAS (DIN 02210369) as a Director.	FOR	FOR	Appointment Compliant with Law. No concern identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Appointment of Dr. R. Selvaraj, IAS (DIN 01797405) as Managing Director.	FOR	FOR	No concerns identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Approval of extension of contractual engagement of Thiru A. Vellangiri (DIN 00153169) as Deputy Managing Director.	FOR	FOR	Compliant with law, no concern identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Re-appointment of Thiru V. Narayanan (DIN 00081673) as an Independent Director.	FOR	FOR	No concerns identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Re-appointment of Thiru M. R. Kumar (DIN 03628755) as an Independent Director.	FOR	FOR	No concerns identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Re-appointment of Thiru V. Nagappan (DIN 01217178) as an Independent Director.	FOR	FOR	Appointment Compliant with Law. No concern identified.
19-Sep-17	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Appointment of Tmt. Soundara Kumar (DIN 01974519) as an Independent Director.	FOR	FOR	Appointment Compliant with Law. No concern identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2017, the Report of the Board of Directors and Auditors thereon.	FOR	FOR	Though, the Audit Committee was non-compliant for the major part of the financial year, however, the Annual Financial Statements were recommended to the Board by a compliant Audit Committee.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	To note the payment of interim dividend and declare final dividend for the Financial Year 2016-17.	FOR	FOR	Sufficient liquid assets, no concern identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	To appoint a Director in place of Shri Ravi P. Singh (DIN: 05240974), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No concerns identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	To fix the remuneration of the Statutory Auditors for the Financial Year 2017-18.	FOR	FOR	The proposal is compliant with the law, no concern has been identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Shareholders	Appointment of Shri K. Sreelakshmi (DIN: 06615674) as a Director liable to retire by rotation	FOR	FOR	No concerns identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Shareholders	Appointment of Shri Prabhakar Singh (DIN: 01391766) as a Director liable to retire by rotation	FOR	FOR	No concerns identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Shareholders	Appointment of Shri Tse Ten Dorji (DIN: 03469466) as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Shareholders	Appointment of Ms. Jyotika Kaira (DIN: 07179640) as an Independent Director for the period – 16th February, 2017 to 6th April, 2017.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the Financial Year 2017-18.	FOR	FOR	The proposal is compliant with the law, no concern has been identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	Enhancement of borrowings from ₹ 1,50,000 crore to ₹ 1,80,000 crore	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	To raise funds up to ₹ 20,000 crore, from domestic market through issue of secured / unsecured, non-convertible, non-cumulative/ cumulative, redeemable, taxable / tax-free Debentures/Bonds under Private Placement during the Financial year 2018-19 in up to twenty tranches/offers.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	To alter the object clause of the Memorandum of Association of the Company in line with the provisions of Companies Act, 2013	FOR	FOR	Comparative Table depicting the existing and the proposed version of MoA & AoA provided with the Notice, no governance issue has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Sep-17	Power Grid Corporation of India Limited	AGM	Management	To alter the Articles of Association of the Company in line with the provisions of Companies Act, 2013.	FOR	FOR	Comparative Table depicting the existing and the proposed version of MoA & AoA provided with the Notice, no governance issue has been identified.
19-Sep-17	Engineers India Limited	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the year ended 31st March, 2017 together with the reports of Directors and Auditors thereon.	FOR	FOR	No audit qualifications.
19-Sep-17	Engineers India Limited	AGM	Management	To consider declaration of final dividend on equity shares.	FOR	FOR	Compliant with law, no concern identified.
19-Sep-17	Engineers India Limited	AGM	Management	To appoint a Director in place of Mr. Ajay Narayan Deshpande (DIN: 03435179), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concerns identified.
19-Sep-17	Engineers India Limited	AGM	Management	To fix remuneration of Auditors for the financial year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
19-Sep-17	Engineers India Limited	AGM	Shareholders	To appoint Mr. Vipin Chander Bhandari (DIN: 075505001) as Director (Hf) of the Company.	FOR	FOR	No concerns identified.
19-Sep-17	Engineers India Limited	AGM	Shareholders	To appoint Mr. Rakesh Kumar Sabharwal (DIN: 07484946) as Director (Commercial) of the Company.	FOR	FOR	No concerns identified.
19-Sep-17	Engineers India Limited	AGM	Shareholders	To appoint Ms. Shazia Imini Malik (DIN: 07777804) as Non-Official Part-time Independent Director of the Company.	FOR	FOR	No concerns identified.
19-Sep-17	Engineers India Limited	AGM	Shareholders	To appoint Mr. Jagdish Chander Nakra (DIN: 07676468) as Director (Projects) of the Company.	FOR	FOR	No concerns identified.
20-Sep-17	Container Corporation of India Limited	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2017, including Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year ended on that date and the reports of Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
20-Sep-17	Container Corporation of India Limited	AGM	Management	To confirm the payment of Interim dividend and to declare Final dividend on equity shares for the financial year ended 31st March, 2017.	FOR	FOR	Sufficient resources to pay dividend, no governance issue identified.
20-Sep-17	Container Corporation of India Limited	AGM	Management	To appoint a Director in place of Dr. P. Alli Rani, Director (Finance) (DIN: 02305257), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No major concerns identified.
20-Sep-17	Container Corporation of India Limited	AGM	Management	To appoint a Director in place of Shri S. K. Sharma, Director (Government Nominee) (DIN: 07522844), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No major concerns identified.
20-Sep-17	Container Corporation of India Limited	AGM	Management	To take note of appointment of Statutory Auditors and authorisation for their remuneration.	FOR	FOR	No major concerns identified.
20-Sep-17	Container Corporation of India Limited	AGM	Management	Appointment of Shri V. Kalyana Rama, as Chairman and Managing Director.	FOR	FOR	No major concerns identified.
20-Sep-17	Dalmia Bharat Limited	AGM	Management	To receive, consider and adopt a) the audited Standalone Financial Statements of the Company and b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2017 and the Report of the Directors and Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with the Law
20-Sep-17	Dalmia Bharat Limited	AGM	Management	To declare Dividend on equity shares for the financial year ended on 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
20-Sep-17	Dalmia Bharat Limited	AGM	Management	To appoint Mr. Jayesh Nagindas Doshi as director, who retired by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
20-Sep-17	Dalmia Bharat Limited	AGM	Management	Appointment of Statutory Auditors and fix their remuneration.	FOR	FOR	Ratification compliant with law.
20-Sep-17	Dalmia Bharat Limited	AGM	Management	Payment of variable pay to Mr. Jayesh Nagindas Doshi as whole Time Director and CFO	FOR	FOR	No governance concern identified.
20-Sep-17	Dalmia Bharat Limited	AGM	Management	Revision in remuneration payable to Mr. Jai Hari Dalmia	FOR	FOR	Remuneration has been fair in past.
20-Sep-17	Dalmia Bharat Limited	AGM	Management	Revision in remuneration payable to Mr. Yadu Hari Dalmia	FOR	FOR	Remuneration has been fair in past.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
20-Sep-17	Bharat Electronics Limited	AGM	Management	(a) To consider and adopt the audited financial statement of the Company for the financial year ended on 31st March 2017 and the Reports of the Board of Directors and Auditors thereon. (b) To consider and adopt the Audited consolidated financial statement of the Company for the financial year ended on 31st March 2017 and the reports of Auditors thereon.	FOR	FOR	No audit qualifications.
20-Sep-17	Bharat Electronics Limited	AGM	Management	To confirm the Interim Dividend of Rs. 3/- (Rs. 10/- Face value per share) and Rs. 0.90 per equity share (Face value of Rs. 1/-) already paid in February 2017 & March 2017 respectively and to declare Final Dividend of Rs. 1.05/- per Equity Share (Face value of Rs. 1/-).	FOR	FOR	Compliant with law, no concern identified.
20-Sep-17	Bharat Electronics Limited	AGM	Management	To appoint a Director in place of Mr. Nataraj Krishnappa (DIN: 07506012), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
20-Sep-17	Bharat Electronics Limited	AGM	Shareholders	Appointment of Ms. Anandi Ramalingam (DIN: 07616518) as Director.	FOR	FOR	No concerns identified.
20-Sep-17	Bharat Electronics Limited	AGM	Shareholders	Appointment of Mr. M V Gowdams (DIN: 07628039) as Director.	FOR	FOR	No concerns identified.
20-Sep-17	Bharat Electronics Limited	AGM	Shareholders	Appointment of Mr. R N Bagalkar (DIN: 07715648) as Director.	FOR	FOR	No concerns identified.
20-Sep-17	Bharat Electronics Limited	AGM	Management	Rectification of remuneration of the Cost Auditor.	FOR	FOR	Compliant with law, no concern identified.
20-Sep-17	Bharat Electronics Limited	AGM	Management	Approval for the issue of Bonus Shares.	FOR	FOR	Compliant with law, no concern identified.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To adopt Financial Results for the year ended 31 st March, 2017	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To appoint Mr. George Jacob Muthoot who retires by rotation and being eligible offers himself for re-appointment	FOR	ABSTAIN	Legal interpretation of the resolution is not clear and hence, we abstain from voting.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To appoint Mr. Alexander Muthoot George who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To appoint M/s Varma & Varma, Chartered Accountants as Statutory Auditors of the Company and fixing their remuneration	FOR	FOR	Compliant with Law, no governance issue identified.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To approve offer or invitation to subscribe to Non-Convertible Debentures on private placement basis.	FOR	FOR	Proposal is in ordinary course of business. Compliant with law. No concern identified.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To re-appoint Ms. Pamela Anna Mathew as Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To appoint Mr. Jose Mathew as Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To appoint Justice (Retd.) Jacob Benjamin Koshy as Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
20-Sep-17	Muthoot Finance Limited	AGM	Management	To appoint Mr. Pratik Chaudhuri as Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
21-Sep-17	Sharda Cropchem Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Sep-17	Sharda Cropchem Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2017, together with the Report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Sep-17	Sharda Cropchem Ltd	AGM	Management	To confirm the payment of Interim Dividend as Final Dividend for the Financial Year ended March 31, 2017.	FOR	FOR	Interim dividends already paid. Enough profits earned by the Company.
21-Sep-17	Sharda Cropchem Ltd	AGM	Management	To appoint a Director in place of Mrs. Sharda R. Bubna (DIN: 00136760), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
21-Sep-17	Sharda Cropchem Ltd	AGM	Management	Rectification of Appointment of Statutory Auditor	FOR	FOR	Compliant with Law, no governance issue identified.
21-Sep-17	HCL Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Sep-17	HCL Technologies Limited	AGM	Management	Re-appointment of Mr. Sudhinder Krishan Khanna as Director	FOR	FOR	Compliant with Law, no governance issue identified.
21-Sep-17	HCL Technologies Limited	AGM	Management	Ratification of appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
21-Sep-17	HCL Technologies Limited	AGM	Management	Re-appointment of Mr. Shiv Nadar as the Managing Director of the Company	FOR	FOR	No major concerns identified.
21-Sep-17	HCL Technologies Limited	AGM	Shareholders	Appointment of Mr. Deepak Kapoor as an independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
21-Sep-17	Escorts Limited	AGM	Management	Adoption of Balance sheet and Profit & Loss account (Standalone & Consolidated) for the financial year ended on March, 2017, the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Sep-17	Escorts Limited	AGM	Management	Approval of dividend for the financial year 2016-2017.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Escorts Limited	AGM	Management	Re-appointment of Ms. Nishasha Nanda as Director who retires by rotation.	FOR	FOR	No major concerns identified.
21-Sep-17	Escorts Limited	AGM	Management	Re-appointment of Mr. G. B. Mathur as Director who retires by rotation.	FOR	FOR	No major concerns identified.
21-Sep-17	Escorts Limited	AGM	Management	Appointment of Auditors and fixing of their remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
21-Sep-17	Escorts Limited	AGM	Management	Approval for payment of remuneration to the Cost Auditor.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Escorts Limited	AGM	Management	Approval for payment of Professional Fee to Mr. G. B. Mathur, Director of the Company	FOR	FOR	No major concerns identified.
21-Sep-17	Escorts Limited	AGM	Management	Re-appointment of Mr. Nikhil Nanda as Managing Director and fixing of his remuneration.	FOR	FOR	No major concerns identified.
21-Sep-17	Escorts Limited	AGM	Shareholders	Re-appointment of Mr. P.H. Ravikumar as an independent Director of the Company.	FOR	FOR	No major concerns identified.
21-Sep-17	Escorts Limited	AGM	Shareholders	Re-appointment of Mrs. Vibha Paul Rishi as an independent Director of the Company.	FOR	FOR	No major concerns identified.
21-Sep-17	Rural Electrification Corporation Limited	AGM	Management	To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2017 along with the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Rural Electrification Corporation Limited	AGM	Management	To confirm the payment of Interim Dividend and declare Final Dividend on equity shares of the Company for the financial year 2016-17.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Rural Electrification Corporation Limited	AGM	Management	To appoint a Director in place of Dr. Arun Kumar Verma (DIN: 02190047), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Rural Electrification Corporation Limited	AGM	Management	To fix the remuneration of Statutory Auditors for the financial year 2017-18.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Rural Electrification Corporation Limited	AGM	Management	Entering into transactions with Energy Efficiency Services Limited (EESL) or any other associate company(ies) (present or future) of Rural Electrification Corporation Limited in pursuance of the provisions of the Companies Act, 2013 and Rules made thereunder.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Rural Electrification Corporation Limited	AGM	Management	Approval for Private Placement of securities.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Repcoc Home Finance Limited	AGM	Management	Adoption of accounts	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Repcoc Home Finance Limited	AGM	Management	To declare dividend on equity shares of the company for the financial year ended March 31, 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Repcoc Home Finance Limited	AGM	Management	Re-appointment of Shri. L. Munishwar Ganesan.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Repcoc Home Finance Limited	AGM	Management	Appointment of Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Repcoc Home Finance Limited	AGM	Shareholders	Appointment of Dr. P. Umanath, I.A.S as a Director liable to retire by rotation.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Repcoc Home Finance Limited	AGM	Shareholders	Appointment of Ms. R. S. Isabella as a Director liable to retire by rotation.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
21-Sep-17	Repcoc Home Finance Limited	AGM	Management	Offer or invite subscription for Non-Convertible Debentures (NCD) and Commercial Paper (CP) aggregating to Rs. 3,000 Crore and Rs. 800 Crore respectively on private placement.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Sep-17	Brigade Enterprises Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2017, including the Audited Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with the reports of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	AGM	Management	To declare Dividend.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	AGM	Management	To appoint a Director in place of Mr. M. R. Jaishankar (DIN: 00191267), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	AGM	Management	Annual ratification of the appointment of M/s S.R. Batliboi & Associates LLP, Chartered Accountants (Registration No. 101049W/E300004) as Statutory Auditors and authorizing the Board of Directors to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	AGM	Management	Re-appointment of Mr. M.R. Jaishankar (DIN: 00191267), as Chairman & Managing Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	AGM	Management	Re-appointment of Ms. Githa Shankar (DIN: 01612882), as Whole Time Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	AGM	Management	Approve the remuneration payable to M/s GNV & Associates, Cost Auditors for the Financial Year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	AGM	Management	Brigade Employee Stock Option Plan 2017	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	AGM	Management	Approval of Audited Financial Statements including Consolidated Financial Statement for the year 2016-17 along with reports of Board and Auditors thereon.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	BEML Limited	AGM	Management	Consider and declare the dividend for the year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	BEML Limited	AGM	Management	Re-election of Mr. Aniruddh Kumar as Director (Rail & Metro Business).	FOR	FOR	No concern is identified relating to payment of Dividend.
21-Sep-17	BEML Limited	AGM	Management	Re-election of Mr. Sanjay Prasad as Director.	FOR	FOR	No concerns identified.
21-Sep-17	BEML Limited	AGM	Management	Fixation of remuneration of the Statutory Auditors for the year 2017-18.	FOR	FOR	No concerns identified.
21-Sep-17	BEML Limited	AGM	Management	Fixation of remuneration of the Statutory Auditors for the year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	BEML Limited	AGM	Management	Ratification of Remuneration to Cost Auditors for the year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	BLS International Services Limited	AGM	Management	Adoption of Annual Accounts and Reports thereon for the Financial Year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
21-Sep-17	BLS International Services Limited	AGM	Management	Declaration of Final Dividend of Rs. 3/- per equity share for the year ended 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	BLS International Services Limited	AGM	Management	Re-Appointment of M/s S. S. Kohari Mehta & Co. Chartered Accountants, as Statutory Auditors of the Company.	FOR	ABSTAIN	No clarity on appointment for just 1 year.
21-Sep-17	BLS International Services Limited	AGM	Shareholders	Appointment of Mr. Sarthak Behuria as Independent Director of the Company.	FOR	FOR	Appointment Compliant with Law. No concern identified.
21-Sep-17	BLS International Services Limited	AGM	Shareholders	Appointment of Mr. Surinder Singh Kohli as Independent Director of the Company.	FOR	FOR	Appointment Compliant with Law. No concern identified.
21-Sep-17	BLS International Services Limited	AGM	Management	Appointment of Mr. Karan Aggarwal as Executive Director of the Company.	FOR	FOR	No major concerns identified.
21-Sep-17	BLS International Services Limited	AGM	Management	Authorisation for Alteration of Article of Association of the company.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	BLS International Services Limited	AGM	Management	Approval for Related Party Transactions.	FOR	FOR	Compliant with law, no concern identified.
21-Sep-17	Brigade Enterprises Limited	CCM (Equity Shareholder)	Management	Approval of the shareholders to the Scheme of arrangement for the transfer of three business undertakings of Brigade Enterprises Limited namely, the hotels business undertaking, integrated clubs and convention centres business undertaking and Augusta Club business undertaking on a going concern basis to Brigade Hotel Ventures Limited, Brigade Hospitality Services Limited and Augusta Club Private Limited respectively.	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	CG Power and Industrial Solutions Limited	AGM	Management	Adoption of financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Sep-17	CG Power and Industrial Solutions Limited	AGM	Management	Re-appointment of Director retiring by rotation - Mr Gautam Thapar	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
22-Sep-17	CG Power and Industrial Solutions Limited	AGM	Management	Re-appointment of Director retiring by rotation - Mr Omkar Goswami	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Sep-17	CG Power and Industrial Solutions Limited	AGM	Management	Ratification of Appointment of Statutory Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Sep-17	CG Power and Industrial Solutions Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Sep-17	CG Power and Industrial Solutions Limited	AGM	Shareholders	Appointment of Mr. Itender Balakrishnan as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
22-Sep-17	NIMDC Limited	AGM	Management	Adoption of the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Sep-17	NIMDC Limited	AGM	Management	Confirmation of the payment of first interim dividend and declaration of final dividend for the financial year 2016-17	FOR	FOR	Sufficient resources to pay dividend; no governance issue identified.
22-Sep-17	NIMDC Limited	AGM	Management	Appointment of Shri Devinder Singh Ahluwalia (DIN: 02164448) as director, who retires by rotation	FOR	FOR	No major concerns identified.
22-Sep-17	NIMDC Limited	AGM	Management	Appointment of Dr. Narendra K Nanda, (DIN: 02455894) as director, who retires by rotation	FOR	FOR	No major concerns identified.
22-Sep-17	NIMDC Limited	AGM	Management	Authorize the board to fix the remuneration of the Statutory Auditors of the Company for the financial year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	NIMDC Limited	AGM	Shareholders	Appointment of Shri Saraswati Prasad (DIN: 07729788) as a Director	FOR	FOR	No major concerns identified.
22-Sep-17	NIMDC Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors for FY 2017-18	FOR	FOR	Ratification compliant with law.
22-Sep-17	Grasim Industries Limited	AGM	Management	To consider and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March 2017, and the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Sep-17	Grasim Industries Limited	AGM	Management	To declare dividend on the Equity Shares of the Company for the financial year ended 31st March 2017	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Grasim Industries Limited	AGM	Management	To appoint a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813), who retires from office by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No major concerns identified.
22-Sep-17	Grasim Industries Limited	AGM	Management	Ratification of the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Registration No. 101248W/W-100022), as the Joint Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
22-Sep-17	Grasim Industries Limited	AGM	Management	Appointment of S R B C & Co., LLP, Chartered Accountants (Registration No. 324982E), as the Joint Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
22-Sep-17	Grasim Industries Limited	AGM	Management	Issue of Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Grasim Industries Limited	AGM	Management	Ratification of the remuneration of the Cost Auditor M/s. D.C. Dave & Co., Cost Accountants (Registration No. 000611), for financial year ending 31st March 2018	FOR	FOR	Compliant with law. No major governance concern identified.
22-Sep-17	Grasim Industries Limited	AGM	Management	Adoption of New set of Articles of Association.	FOR	FOR	Compliant with Law. No major Governance concern identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To consider and adopt (a) the Audited Financial Statement of the Company for the financial year ended March 31, 2017 and the reports of the Board of Directors and Auditors' thereon; and (b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2017 and the report of Auditors' thereon.	FOR	FOR	Compliant with law. No major governance concern identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To appoint Mr. Naaveen Jindal (DIN: 00001523), who retires by rotation and being eligible, offers himself for re-appointment as a Director	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Shareholders	To appoint Mr. Rajeev Rupendra Bhaduria (DIN: 00376562), who retires by rotation and being eligible, offers himself for re-appointment as a Director	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/STABSTAIN)	Reason supporting the vote decision
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To ratify the appointment of M/s Lodha & Co., Chartered Accountants (Firm Registration No. 301051E), as Statutory Auditors of the Company from the conclusion of 38th Annual General Meeting till the conclusion of 39th Annual General Meeting of the Company and to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2018.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Shareholders	To appoint Mr. Kuldip Chander Sood (DIN: 01148992) as an Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Shareholders	To appoint Dr. Amar Singh (DIN: 07800513) as an Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Shareholders	To appoint Mr. Anjan Barua (DIN: 01191502) as a Nominee Director.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To contribute/make donation to charitable and other funds.	FOR	AGAINST	Contribution to Charitable Trust may not be in the interest of the Company considering the losses incurred by it.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To re-appoint Mr. Navleen Jindal (DIN: 00001523) as a Whole-time Director, designated as Chairman of the Company.	FOR	FOR	No major concerns identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To re-appoint Mr. Rajeev Vajpeyendra Bhadouria (DIN: 00376562) as a Whole-time Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To re-appoint Mr. Dinesh Kumar Saraogi (DIN: 06426609) as a Whole-time Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	Approval for conversion of loan into equity.	FOR	FOR	Enabling resolution, conversion shall be in terms of the guideline set by RBI.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To approve issuance of further securities.	FOR	FOR	No major concerns identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To approve issuance of Non-Convertible Debentures.	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To approve Jindal Steel & Power Limited Employee Stock Option Scheme -2017 ("JSPLE ESOP Scheme-2017 or Scheme")	FOR	FOR	No major concerns identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To approve granting of options to the employees of Subsidiary Company(ies) of the Company under JSPL ESOP Scheme -2017.	FOR	FOR	No major concerns identified.
22-Sep-17	Jindal Steel & Power Limited	AGM	Management	To increase in Authorised Share Capital of the Company.	FOR	FOR	Enabling resolution, no governance issue identified.
22-Sep-17	Rico Auto Industries Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements for the year ended 31st March, 2017 together with the Reports of Directors' and Auditor's thereon.	FOR	FOR	Compliant with law, no major concern identified.
22-Sep-17	Rico Auto Industries Limited	AGM	Management	Declaration of 75% Dividend on Equity Shares for the financial year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Rico Auto Industries Limited	AGM	Management	Re-appointment of Shri Rakesh Kapur (DIN: 00100359) as Director.	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Rico Auto Industries Limited	AGM	Management	Appointment of M/s. Walker Chandok & Co LLP (Firm Registration No. 001076N/NS00013), Chartered Accountants as Statutory Auditors of the Company and fixing their remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
22-Sep-17	Rico Auto Industries Limited	AGM	Management	Ratification of Remuneration of Cost Auditors.	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Rico Auto Industries Limited	AGM	Management	Approval of Related Party Transactions.	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Rico Auto Industries Limited	AGM	Management	Approval of payment of Remuneration to Shri Arvind Kapur (DIN:00096308), Chairman, CEO & Managing Director of the Company.	FOR	FOR	No major governance issue identified.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	The Audited Financial Statements of the Company for the year ended 31st March, 2017 including Audited Balance Sheet for the year ended 31st March, 2017 and the Statement of Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	The Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2017 including Audited Consolidated Balance Sheet for the year ended 31st March, 2017 and the Consolidated Statement of Profit and Loss Account for the year ended on that date and the Report of the Auditors thereon.	FOR	FOR	No comments by SES

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	To declare dividend on Equity Shares for the Financial Year ended 31st March, 2017	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	To appoint a Director in the place of Mr. Akshay Poddar, (DIN 00008686) who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Appointment Compliant with Law. No concern identified.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	To ratify appointment of M/s. S.R. Batilbol & Co., LLP, Chartered Accountants, New Delhi, Registration No. 301003E/E300005 as Statutory Auditors of the Company at such remuneration as may be fixed by the Board of Directors of the Company	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	Ratification of Remuneration to the Cost Auditors	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Shareholders	Appointment of Mr. Sunil Sethy as Director.	FOR	FOR	Appointment Compliant with Law. No concern identified.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	Appointment of Mr. Sunil Sethy as Managing Director.	FOR	FOR	Appointment compliant with law. No Variable component in proposed remuneration. No other governance concern observed.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	Waiver of recovery of excess remuneration paid to Mr. Kapil Mehan, as Managing Director for the Financial Year 2015-16	FOR	FOR	No major governance issue identified.
22-Sep-17	Zuari Agro Chemicals Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Sep-17	Sun TV Network Limited	AGM	Management	Confirmation of Interim Dividend	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Sun TV Network Limited	AGM	Management	To re-appoint a Director in the place of Mr. S. Selvam who retires by rotation	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
22-Sep-17	Sun TV Network Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
22-Sep-17	Sun TV Network Limited	AGM	Management	Ratification of Remuneration of Cost Auditor	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Management	Adoption of Financial statements of the Company for the year ended 31st March, 2017 together with the Directors' Report and Auditors' Report thereon	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Management	Declaration of Dividend for the financial year 2016-17	FOR	FOR	Compliant with law, no concern identified.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Management	Re-appointment of Shri Subraja Biswas who retires by rotation	FOR	FOR	No concerns identified.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Management	Re-appointment of Shri T. Chokalingam who retires by rotation	FOR	FOR	No concerns identified.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Management	Authorize the Board of Directors to fix the remuneration of the Auditors for the year 2017-18	FOR	FOR	No concerns identified.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Management	Ratification of Remuneration of Cost Auditors for financial year 2017-18	FOR	FOR	Remuneration & Appointment recommended by the Audit Committee. Audit committee was compliant with the Law. No concern identified.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri Bhaskar Jyoti Mahanta as Director	FOR	FOR	No concerns identified.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Smt. Surama Padhy as Director	FOR	FOR	No concerns identified.
22-Sep-17	Bharat Heavy Electricals Limited	AGM	Management	Issue of Bonus Share	FOR	FOR	No governance concern identified.
22-Sep-17	Suzlon Energy Limited	AGM	Management	To adopt Financial Statements, etc. for the financial year 2016-17	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
22-Sep-17	Suzlon Energy Limited	AGM	Management	To re-appoint Mr. Vinod R. Tanti as Director	FOR	FOR	Appointment compliant with law.
22-Sep-17	Suzlon Energy Limited	AGM	Management	To re-appoint Mr. Rajiv Ranjan Jha as Director	FOR	FOR	No concerns identified.
22-Sep-17	Suzlon Energy Limited	AGM	Management	To appoint M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as the Statutory Auditors of the Company	FOR	FOR	Appointment and term compliant with the Law. No governance concerns.
22-Sep-17	Suzlon Energy Limited	AGM	Shareholders	To regularise Mr. Sunit Sankar, a nominee of IDBI Bank Limited as Director	FOR	FOR	Appointment compliant with law.
22-Sep-17	Suzlon Energy Limited	AGM	Management	To approve remuneration of the Cost Auditors	FOR	FOR	Enabling resolution. Compliant with the Law
22-Sep-17	Suzlon Energy Limited	AGM	Management	To reappoint Mr. Tulsi R. Tanti as the Managing Director of the Company and pay remuneration	FOR	FOR	No concerns identified.
22-Sep-17	Suzlon Energy Limited	AGM	Management	To issue Securities to the extent of ₹2,000 Crores	FOR	FOR	No concerns identified.
22-Sep-17	Suzlon Energy Limited	AGM	Management	To offer, issue and allot redeemable non-convertible debentures / non-equity linked instruments in one or more tranches to an extent of ₹900 Crores on private placement basis.	FOR	FOR	Compliant with law. To refinance existing loans. No increase in the debt equity ratio

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Sep-17	National Aluminium Company Limited	AGM	Management	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Independent Auditors thereon; b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2017, the reports of the Independent Auditors thereon;	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
23-Sep-17	National Aluminium Company Limited	AGM	Management	To approve interim dividend of ₹2.80 per equity share already paid during the year for the financial year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
23-Sep-17	National Aluminium Company Limited	AGM	Management	To appoint a Director in place of Shri V Balasubramanyam (DIN:00965313), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No major concerns identified.
23-Sep-17	National Aluminium Company Limited	AGM	Shareholders	To appoint Shri Subhash Chandra (DIN 07612049) as Director of the Company.	FOR	FOR	No major concerns identified.
23-Sep-17	National Aluminium Company Limited	AGM	Shareholders	To appoint Shri Sanjib Kumar Roy (DIN 06756812) as Director (P&T) of the Company.	FOR	FOR	No major concerns identified.
23-Sep-17	National Aluminium Company Limited	AGM	Shareholders	To appoint Ms. Kiran Ghai Sinha (DIN 07726477) as Director of the Company.	FOR	FOR	No major concerns identified.
23-Sep-17	National Aluminium Company Limited	AGM	Shareholders	To appoint Dr. N.K.Singh (DIN 03361541) as Director of the Company.	FOR	FOR	No major concerns identified.
23-Sep-17	National Aluminium Company Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year 2017-18.	FOR	FOR	Compliant with law, no concern identified.
23-Sep-17	National Aluminium Company Limited	AGM	Shareholders	Appointment of Mr. Nagendra Nath Sharma (DIN: 02888318) as Independent Director of the Company	FOR	FOR	No major concerns identified.
23-Sep-17	National Aluminium Company Limited	AGM	Shareholders	Appointment of Ms. Achia Sinha (DIN: 02888318) as Independent Director of the Company	FOR	FOR	No major concerns identified.
23-Sep-17	Bharat Forge Limited	PB	Management	Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association.	FOR	FOR	Compliant with law, no concern identified.
23-Sep-17	Bharat Forge Limited	PB	Management	Issue of Bonus shares	FOR	FOR	Compliant with law, no concern identified.
23-Sep-17	Himatsingka Seide Limited	AGM	Management	Adoption of financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2017 and Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
23-Sep-17	Himatsingka Seide Limited	AGM	Management	To declare Dividend for the financial year ended March 31, 2017	FOR	FOR	Sufficient liquid assets, no concern identified.
23-Sep-17	Himatsingka Seide Limited	AGM	Management	Re-appointment of Mr. D.K. Himatsingka (DIN: 00139516), Director retiring by rotation, who has offered himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified.
23-Sep-17	Himatsingka Seide Limited	AGM	Management	Appointment of Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
23-Sep-17	Himatsingka Seide Limited	AGM	Management	Approval to create, offer, issue and allot securities of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
23-Sep-17	Himatsingka Seide Limited	AGM	Management	To approve re-classification of promoters	FOR	FOR	Compliant with law, no concern identified.
23-Sep-17	Himatsingka Seide Limited	AGM	Management	Fees for delivery of any document through particular mode of delivery to a member	FOR	FOR	Compliant with Law, no governance issue identified.
23-Sep-17	Himatsingka Seide Limited	AGM	Management	To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
23-Sep-17	Orient Cement Limited	AGM	Management	To declare a final dividend	FOR	FOR	Although the Company made loss in previous year, Sufficient cash and cash equivalents
23-Sep-17	Orient Cement Limited	AGM	Management	To appoint a director in place of Mr. Chandrakant Birla (DIN 00118473), who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	Appointment compliant with law.
23-Sep-17	Orient Cement Limited	AGM	Management	To ratify the appointment of Statutory Auditors	FOR	FOR	Appointment compliant with law.
23-Sep-17	Orient Cement Limited	AGM	Shareholders	To appoint Mr. L.Y.R. Krishna Rao as an Independent Director	FOR	FOR	No governance concern identified. Appointment compliant with law.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Sep-17	Orient Cement Limited	AGM	Management	To waive the recovery of excess remuneration paid to Mr. Desh Deepak Khetrapal, Managing Director & CEO of the Company for the financial year 2016-17	FOR	FOR	No governance concern as waiver of remuneration is in case of professional ED and losses are on account of external factors.
23-Sep-17	Orient Cement Limited	AGM	Management	To approve the terms of remuneration of Mr. Desh Deepak Khetrapal, Managing Director & CEO	FOR	FOR	No governance concerns. Remuneration has been reasonable in the past.
23-Sep-17	Orient Cement Limited	AGM	Management	Approval for conversion of loan into equity.	FOR	FOR	No concerns identified.
23-Sep-17	Orient Cement Limited	AGM	Management	To approve paying commission to directors	FOR	FOR	No concerns identified.
23-Sep-17	Orient Cement Limited	AGM	Management	To approve increasing the borrowing limits	FOR	FOR	More than 50% of the existing borrowing limit is unutilized, however, Company has future expansion plans.
23-Sep-17	Orient Cement Limited	AGM	Management	To approve creation of Charges/ Mortgages on the movable and immovable properties of the Company, both present and future, in respect of borrowings	FOR	FOR	No governance concern identified.
23-Sep-17	Orient Cement Limited	AGM	Management	To fix the remuneration of Mr. Somnath Mulherjee, Cost Auditor of the Company	FOR	FOR	Compliant with law, no concern identified.
23-Sep-17	Orient Cement Limited	AGM	Management	To approve raising of funds through issuance of securities	FOR	FOR	No concerns identified.
25-Sep-17	PTC India Limited	AGM	Management	To receive, consider and adopt the (a) Audited Standalone Financial Statements of the Company for the year ended 31st March, 2017, together with Board's report, and report of Auditor's thereon and (b) Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2017 and report of Auditor's thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Management	To declare dividend for the Financial Year 2016-17	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Management	Re-appointment of Shri A/J.R. Kumar (DIN: 06518591) as a Director, who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Management	Re-appointment of Shri Rajib Kumar Mishra (DIN: 06836268) as a Director, who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Management	Ratification of appointment of Statutory Auditor and fix their Remuneration in this regard	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Shareholders	Appointment of Shri Chimroy Gangopadhyay (DIN: 02271398) as Nominee Director (Non- Executive)	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Shareholders	Appointment of Shri Mahesh Kumar Mittal (DIN: 02889021) as Nominee Director (Non- Executive)	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Shareholders	Appointment of Shri Krishna Singh Nagyal (DIN: 06857451) as Nominee Director (Non- Executive)	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Shareholders	Appointment of Shri Arun Kumar Verma (DIN: 02190047) as Nominee Director (Non- Executive)	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Shareholders	Appointment of Shri Rakesh Kadker (DIN: 03620666) as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Shareholders	Appointment of Shri Jayant Purushottam Gokhale (DIN: 00190075) as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	PTC India Limited	AGM	Shareholders	Appointment of Mr. Mathew Cyriac As Director (Non-Executive)	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Orient Refractories Limited	AGM	Management	Consider and adopt Audited Financial Statements for the Financial Year ended 31 March 2017 and Report of the Board of Directors and Auditors report thereon	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
25-Sep-17	Orient Refractories Limited	AGM	Management	Declaration of dividend on Equity Shares for the year ended 31 March, 2017	FOR	FOR	Compliant with law, no concern identified.
25-Sep-17	Orient Refractories Limited	AGM	Management	Appointment of Director in place of Mr. Erwin Jankovits who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Appointment compliant with law.
25-Sep-17	Orient Refractories Limited	AGM	Management	Appointment of M/s. Price Water House, Chartered Accountants, LLP as Statutory Auditors of the Company and to fix their remuneration	FOR	FOR	No governance concern identified.
25-Sep-17	Orient Refractories Limited	AGM	Shareholders	Appointment of Ms. Verena Buzzi as a Director	FOR	FOR	Appointment compliant with law.
25-Sep-17	Orient Refractories Limited	AGM	Management	Appointment of Mr. Parmod Sagar as Managing Director and Chief Executive Officer of the Company	FOR	FOR	Appointment Compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Sep-17	Orient Refractories Limited	AGM	Management	Ratification of the Remuneration of M/s. K G Goyal & Associates, Cost Auditors of the Company	FOR	FOR	No governance concern identified.
25-Sep-17	Mahanagar Gas Limited	AGM	Management	To consider and adopt the audited Financial Statements of the Company for the Financial Year ended on March 31, 2017 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Management	To confirm the interim dividend of ₹ 8.00 per equity share, already paid and to declare the final dividend of ₹ 11.00 per equity share for the Financial Year ended on March 31, 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Management	To appoint a Director in place of Mr. Akhil Mehrotra who retires by rotation at this meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Management	To appoint Statutory Auditors and fix their remuneration.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Management	To approve remuneration of the Cost Auditor for the Financial Year ending on March 31, 2018.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Shareholders	To appoint Mrs. Radhika Haribhakti (DIN:02409519), as an Independent Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Shareholders	To re-appoint Mr. Jainendar Kumar Jain (DIN: 00066452), as an Independent Director of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Management	To re-appoint Ms. Susmita Sengupta (DIN: 06825311), as a Whole Time Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Shareholders	To appoint Mr. Virendra Nath Datt as Non-Executive Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Management	To appoint Mr. Sunil Porwal as Non-Executive Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Mahanagar Gas Limited	AGM	Management	To approve Material Related Party Transactions	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	OCL India Limited	PB	Management	Special resolution pursuant to sections 41, 42, 62, 71, 180 and other applicable provisions of the Companies Act, 2013 and other applicable laws to authorize the Board of Directors to issue and allot further Securities to the extent of Rs. 3,000 crore which upon conversion of all securities would give rise to the issue of equity capital of an aggregate face value up to 2,500 crore exclusive of such premium as may be fixed on such Securities, for making borrowings by way of debt based Securities to the extent of Rs. 3,000 crores and to create mortgage and /or charge up to Rs. 3,000 crores.	FOR	FOR	No concerns identified.
25-Sep-17	Dalmia Bharat Limited	PB	Management	Special Resolution seeking approval of shareholders pursuant to sections 41, 42, 62, 71 and other applicable provisions of the Companies Act, 2013 for issuance and allotment of further securities to the extent of 3000 crore which upon conversion, if any, of all securities would give rise to the issue of equity of an aggregate face value of 2,20 crore.	FOR	FOR	No concerns identified.
25-Sep-17	Dalmia Bharat Limited	PB	Management	Special Resolution seeking approval of shareholders pursuant to section 42, section 71 read with sections 179(3)(c)/ 179(3)(d), and other applicable provisions of the Companies Act, 2013 to authorize the Board of Directors to issue and allot, on a private placement basis, Non-Convertible Debentures of value not exceeding 1000 crore on such terms and conditions as may be decided and deemed appropriate by the Board at the time of issue or allotment.	FOR	FOR	No concerns identified.
25-Sep-17	Infibeam Incorporation Limited	PB	Management	Approval for increase in the limits of Inter Corporate loans/ Guarantee etc. under Section 186 of the Companies Act, 2013.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Infibeam Incorporation Limited	PB	Management	Approval of increase in the limit of creation of Charge/ Mortgage under section 180(1) (a) of the Companies Act, 2013.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Infibeam Incorporation Limited	PB	Management	Shifting of Registered Office of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	TV18 Broadcast Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Sep-17	TV18 Broadcast Limited	AGM	Management	Adoption of Consolidated Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	TV18 Broadcast Limited	AGM	Management	Appointment of S.R. Batilboi & Associates LLP, Chartered Accountants as Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	TV18 Broadcast Limited	AGM	Shareholders	Appointment of Mr. P.M.S. Prasad as a Director, liable to retire by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	TV18 Broadcast Limited	AGM	Shareholders	Appointment of Mr. K.R. Raja as a Director, liable to retire by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	TV18 Broadcast Limited	AGM	Management	Ratification of the remuneration of the Cost Auditor.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	TV18 Broadcast Limited	AGM	Management	Approval for offer or invitation to subscribe to Redeemable Non-Convertible Debentures	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
25-Sep-17	Dvis Laboratories Ltd	AGM	Management	Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors for the year ended 31st March, 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
25-Sep-17	Dvis Laboratories Ltd	AGM	Management	Declaration of dividend on Equity Shares for the financial year ended 31st March, 2017	FOR	FOR	Compliant with Law, no governance issue identified.
25-Sep-17	Dvis Laboratories Ltd	AGM	Management	Re-appointment of Mr. Kiran S. Divi (DIN:00006503), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
25-Sep-17	Dvis Laboratories Ltd	AGM	Management	Appointment of Statutory Auditors and fixation of their remuneration	FOR	FOR	Compliant with law, no concern identified.
25-Sep-17	Dvis Laboratories Ltd	AGM	Shareholders	Appointment of Dr. Ramesh B. V. Nirmagadda (DIN:07854042) as an Independent Director	FOR	FOR	Compliant with law, no concern identified.
25-Sep-17	Dvis Laboratories Ltd	AGM	Management	Appointment of Ms. Nilima Motapati (DIN:06388001) as a Whole-time Director	FOR	FOR	Appointment compliant with the Law. No major governance concerns.
25-Sep-17	Dvis Laboratories Ltd	AGM	Shareholders	Appointment of Dr. S. Ganapathy (DIN: 07872766) as an Independent Director	FOR	FOR	Compliant with law, no concern identified.
25-Sep-17	TI Financial Holdings Ltd	AGM	Management	Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2017, the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No audit qualifications.
25-Sep-17	TI Financial Holdings Ltd	AGM	Management	Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Auditors thereon.	FOR	FOR	No audit qualifications.
25-Sep-17	TI Financial Holdings Ltd	AGM	Management	Confirmation of Interim Dividend of Rs. 1.25 per share already paid for the financial year ended 31st March, 2017.	FOR	FOR	No concerns identified.
25-Sep-17	TI Financial Holdings Ltd	AGM	Management	To appoint Mr. N Srinivasan (DIN 00123338), who retires by rotation, and is hereby re-appointed as a Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
25-Sep-17	TI Financial Holdings Ltd	AGM	Management	Ratification of appointment M/s. S R Batilboi & Associates LLP as Statutory Auditors of the Company for the financial year, 2017-18 and fixing their remuneration.	FOR	FOR	Compliant with law, no concern identified.
25-Sep-17	TI Financial Holdings Ltd	AGM	Shareholders	Appointment of Mr. A. Velayuthan as Director, liable to retire by rotation.	FOR	FOR	Compliant with law, no concern identified.
25-Sep-17	TI Financial Holdings Ltd	AGM	Shareholders	Appointment Mr. M B N Rao as Independent Director.	FOR	FOR	Compliant with law. No major concern identified.
25-Sep-17	TI Financial Holdings Ltd	AGM	Shareholders	Appointment Mrs. Shubhalakshmi Panse as Independent Director.	FOR	FOR	No major concerns identified.
25-Sep-17	TI Financial Holdings Ltd	AGM	Management	Appointment of Mr. N Ganesh as Manager of the Company, in terms of the Companies Act, 2013 & the Rules thereunder and the terms thereof.	FOR	FOR	Compliant with law, no concern identified.
25-Sep-17	Ambuja Cements Limited	PB	Management	Payment of additional performance bonus to Mr. Ajay Kapur, MD and CEO for the Corporate FY 2016.	FOR	FOR	Compliant with Law, no governance issue identified.
25-Sep-17	Ambuja Cements Limited	PB	Management	Revision in the terms of payment of remuneration to Mr. Ajay Kapur, MD and CEO.	FOR	FOR	Compliant with Law, no governance issue identified.
25-Sep-17	Ambuja Cements Limited	PB	Management	TO DISMISS AND ADAPT:	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Reliance Communications Limited	AGM	Management	a) the audited financial statement of the Company for the financial year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon, and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2017 and the report of the Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-Sep-17	Reliance Communications Limited	AGM	Management	To appoint a Director in place of Smt. Manjari Kacker (DIN: 06945359), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Communications Limited	AGM	Management	To ratify the appointment of the Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Communications Limited	AGM	Management	Private Placement of Non-Convertible Debentures and/ or other Debt Securities.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Communications Limited	AGM	Management	Payment of remuneration to Cost Auditors for the financial year ending March 31, 2018.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Communications Limited	AGM	Management	Increase in Authorised Share Capital and Alteration of Memorandum of Association of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Communications Limited	AGM	Management	Adoption of new Articles of Association of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Communications Limited	AGM	Management	Approval for issue and allotment of equity shares to the lenders by way of conversion of loans in terms of Strategic Debt Restructuring Scheme.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Max India Limited	AGM	Management	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 and the reports of Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
26-Sep-17	Max India Limited	AGM	Management	Re-appointment of Mr. Rahul Khosla (DIN: 03597562) as a Director liable to retire by rotation.	FOR	FOR	Appointment Complaint with Law. No concern identified.
26-Sep-17	Max India Limited	AGM	Management	Re-appointment of Mrs. Tara Singh Vachani (DIN: 02610311) as a Director liable to retire by rotation.	FOR	FOR	Appointment Complaint with Law. No concern identified.
26-Sep-17	Max India Limited	AGM	Management	Ratification of appointment of M/s S.R. Batliboi & Co., LLP, Chartered Accountants (FRN: 301003E), as the Statutory Auditors.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.
26-Sep-17	Max India Limited	AGM	Shareholders	Appointment of Mr. Dinesh Kumar Mittal (DIN: 0004000) as an Independent Director of the Company.	FOR	FOR	Appointment Complaint with Law. No concern identified.
26-Sep-17	Max India Limited	AGM	Management	Revision in the remuneration payable to Mr. Mohit Talwar, Managing Director of the Company for a period of three years from April 1, 2017.	FOR	FOR	No major concerns identified.
26-Sep-17	Sunteck Realty Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements as at 31st March, 2017, the Statement of Profit & Loss for the financial year ended 31st March, 2017, the Report of the Board of Directors' and Auditors' thereon.	FOR	FOR	No audit qualifications.
26-Sep-17	Sunteck Realty Limited	AGM	Management	Declaration of Dividend on the Equity Share Capital.	FOR	FOR	Compliant with law, no concern identified.
26-Sep-17	Sunteck Realty Limited	AGM	Management	Re-appointment of Mr. Atul Poopai (DIN: 07295878), Director retiring by rotation.	FOR	FOR	Compliant with law, no concern identified.
26-Sep-17	Sunteck Realty Limited	AGM	Management	Re-appointment of M/s Lodha & Co., Chartered Accountants, Mumbai, Statutory Auditors of the Company.	FOR	FOR	Compliant with law, no concern identified.
26-Sep-17	Sunteck Realty Limited	AGM	Management	Approval of "Sunteck Realty Limited Employees' Stock Option Scheme 2017" ("ESOS 2017").	FOR	FOR	No concerns identified.
26-Sep-17	Sunteck Realty Limited	AGM	Management	To approve "Sunteck Realty Limited Employees' Stock Option Scheme 2017" ("ESOS 2017") for employees of the Subsidiaries of the Company.	FOR	FOR	No concerns identified.
26-Sep-17	Fortis Healthcare Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company together with Reports of the Board and Auditors thereon and the Audited Consolidated Financial Statements of the Company including Auditors' Report thereon for the financial year ended on March 31, 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Fortis Healthcare Limited	AGM	Management	To appoint a director in place of Mr. Harpal Singh (DIN- 00078224), who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Fortis Healthcare Limited	AGM	Management	Ratification of Appointment of Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Fortis Healthcare Limited	AGM	Management	Ratification and Confirmation of Remuneration of Cost Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-Sep-17	Fortis Healthcare Limited	AGM	Management	Adoption of New set of Articles of Association.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Fortis Healthcare Limited	AGM	Management	To create, offer, issue and allot Securities, including Equity Shares, GDRs, ADRs, FCCBs, FCEBs and/or Equity Shares through Depository Receipt Mechanism and/or Fully Convertible Debentures and/or Non-Convertible Debentures with warrants in accordance with Chapter VIII of the ICDR Regulations, for an amount not exceeding ₹ 5,000 Crores (Rupees Five Thousand Crores)	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Infrastructure Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Infrastructure Limited	AGM	Management	To declare dividend on equity shares	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Infrastructure Limited	AGM	Management	To appoint a Director in place of Shri S Seth, who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Infrastructure Limited	AGM	Management	To ratify the appointment of the Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Infrastructure Limited	AGM	Management	To appoint Auditors and to fix their remuneration	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Infrastructure Limited	AGM	Management	To consider and approve Private Placement of Non-Convertible Debentures (NCDs).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Infrastructure Limited	AGM	Management	To consider and approve payment of remuneration to Cost Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Max Financial Services Limited	AGM	Management	To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2017 including audited Balance Sheet as at March 31, 2017 and the Statement of Profit & Loss and Cash Flow Statement for the year ended as at that date, along with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
26-Sep-17	Max Financial Services Limited	AGM	Management	To receive, consider and adopt the Consolidated Financial Statements of the Company and its subsidiary for the year ended March 31, 2017 and the Reports of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
26-Sep-17	Max Financial Services Limited	AGM	Management	To appoint a Director in place of Mr. Ashwani Windlass (holding DIN:000426886), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
26-Sep-17	Max Financial Services Limited	AGM	Management	To appoint a Director in place of Mr. Sanjay Omprakash Nayar (holding DIN:00026151), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment Compliant with Law. No concern identified.
26-Sep-17	Max Financial Services Limited	AGM	Management	To consider and ratify the appointment of M/s Deloitte Haskins & Sells, LLP, Chartered Accountants, as the Statutory Auditors of the Company for financial year 2017-18 and to fix their remuneration.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.
26-Sep-17	Max Financial Services Limited	AGM	Management	To consider and approve partial modification in respect of remuneration payable to Mr. Mohit Talwar (holding DIN: 02394694) as Managing Director of the Company, with effect from April 1, 2017 until January 14, 2019, by way of removal of sub-limits and authorization to the Board of Directors and / or Nomination and Remuneration Committee to determine and regulate the remuneration from time-to-time, within the overall limits as approved earlier by the shareholders of the Company in last Annual General Meeting, as detailed in the resolution.	FOR	FOR	Compliant with law, no concern identified.
26-Sep-17	Future Retail Limited	CCM (Equity Shareholder)	Management	Approval of Composite Scheme of Arrangement	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/STABSTAIN)	Reason supporting the vote decision
26-Sep-17	Bellarpur Industries Limited	AGM	Management	To consider and adopt: (a) the audited Standalone Financial Statements of the Company for the financial year ended 31st March 2017 together with the Reports of the Board of Directors and Auditors thereon; and (b) the audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2017 together with the Report of the Auditors thereon	FOR	FOR	Compliant with Accounting Standards. No major governance concern identified.
26-Sep-17	Bellarpur Industries Limited	AGM	Management	Reappointment of Mr. R.R. Vederah, Director retiring by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Bellarpur Industries Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Bellarpur Industries Limited	AGM	Management	Appointment of Branch Auditors	FOR	AGAINST	Governance concern identified.
26-Sep-17	Bellarpur Industries Limited	AGM	Management	Ratification of remuneration to Cost Auditor	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Bellarpur Industries Limited	AGM	Shareholders	Appointment of Independent Director – Mr. Sudhir Mathur	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
26-Sep-17	Bellarpur Industries Limited	AGM	Shareholders	Appointment of Independent Director – Ms. Payal Chawla	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	To consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended 31st March 2017 together with the Reports of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2017 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with the Law
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	Re-appointment of Shri Dharam Pal Jindal as Director who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	Appointment of Auditors and fixing their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Shareholders	Appointment of Shri Shiv Kumar Singhal as Director.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	Appointment of Shri Shiv Kumar Singhal as Whole Time Director.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	Approval of related party transaction(s) with Star Drilling Pte. Ltd.	FOR	FOR	Compliant with Law, Adequate Disclosures. No governance concern identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	Approval of related party transaction(s) with Dev Drilling Pte. Ltd.	FOR	FOR	Compliant with Law, Adequate Disclosures. No governance concern identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	Approval of related party transaction(s) with Jindal Pipes Ltd.	FOR	FOR	Compliant with Law, Adequate Disclosures. No governance concern identified.
26-Sep-17	Maharashtra Seamless Limited	AGM	Management	Approval of the Remuneration of M/s R. J. Goel & Co., as Cost Auditors.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Jain Irrigation Systems Limited	PB	Management	Renewal/ enhancement of Mortgages/ Charge on select Immovable Properties/ Movable Properties of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Capital Limited	AGM	Management	To consider and adopt: a) the audited financial statement of the Company and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2017 and the report of the Auditor's thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Capital Limited	AGM	Management	To declare dividend on equity shares	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Capital Limited	AGM	Management	To appoint a Director in place of Shri Amitabh Jhunjhunwala (DIN:00045174), who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Capital Limited	AGM	Management	To ratify the appointment of the Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Capital Limited	AGM	Management	To appoint Auditors and to fix their remuneration	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Capital Limited	AGM	Management	Adoption of new Articles of Association of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Capital Limited	AGM	Management	Private Placement of Non-Convertible Debentures and/ or other Debt Securities	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/STABSTAIN)	Reason supporting the vote decision
26-Sep-17	Reliance Capital Limited	AGM	Management	Issue of securities to the Qualified Institutional Buyers	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	HBL Power Systems Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
26-Sep-17	HBL Power Systems Limited	AGM	Management	To declare dividend for the year ended March 31, 2017.	FOR	FOR	Compliant with law. The Company has sufficient Liquid assets to pay the dividend, no concern identified
26-Sep-17	HBL Power Systems Limited	AGM	Management	To appoint a director in place of Mr. Ajay Bhaskar Limaye, who retires by rotation.	FOR	FOR	No concerns identified.
26-Sep-17	HBL Power Systems Limited	AGM	Management	Appointment of Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	To consider and adopt: (a) the audited financial statement of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2017.	FOR	FOR	Unqualified accounts. Compliant with the Law
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	To declare a dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Re-appointment of Mr. Nitin R. Patel (DIN: 00466330) who retires by rotation.	FOR	FOR	Compliant with law. No major governance concern identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Re-appointment of Mr. Vipul H. Patel (DIN: 06634262) who retires by rotation.	FOR	FOR	Compliant with law. No major governance concern identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Appointment of Statutory Auditors and fixing their remuneration.	FOR	FOR	No concerns identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	To approve and ratify Related Party Transactions.	FOR	FOR	Compliant with law, no concern identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Re-appointment of Mr. Arun S. Patel (DIN: 06365699) as an Independent Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Re-appointment of Mr. Shashin V. Patel (DIN: 00048328) as a Chairman & Managing Director of the Company for a period of three Years.	FOR	FOR	No concerns identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Re-appointment of Mr. Nitin R. Patel (DIN: 00466330) as a Whole-time Director Designated as an Executive Director of the Company for further period of three Years.	FOR	FOR	Compliant with law. No major governance concern identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Re-appointment of Mr. Vasisha C. Patel (DIN: 00048324) as a Whole-time Director Designated as an Executive Director of the Company for further period of three Years.	FOR	FOR	No concerns identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Re-appointment of Mr. Vikram R. Patel (DIN: 00048318) as a Whole-time Director Designated as an Executive Director of the Company for further period of three Years.	FOR	FOR	Compliant with law. No major governance concern identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	To maintain Register of members at Link In time India Pvt. Ltd., Registrars & Share Transfer Agent.	FOR	AGAINST	Governance concern identified. May lead to Non-Compliance in future.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Adoption of New set of Articles of Association.	FOR	FOR	Compliant with Law. No major Governance concern identified.
26-Sep-17	Sadbhav Engineering Limited	AGM	Management	Ratification of Remuneration to Cost Auditor.	FOR	FOR	Compliant with law. No major governance concern identified.
26-Sep-17	Reliance Power Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Management	To appoint a Director in place of Shri Sateesh Seth, who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Management	To ratify the appointment of M/s. Pathak H. D. & Associates as the Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Management	To appoint M/s. B S R & Co. LLP, Chartered Accountants as Auditors and to fix their remuneration	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Shareholders	To consider re-appointment of Shri D J Kakalia as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Shareholders	To consider re-appointment of Smt. Rashma Khan as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Shareholders	To consider appointment of Shri K Raikumar as an Independent Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Shareholders	To consider appointment of Shri N Venugopala Rao as the Whole-time Director	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Management	To consider approval for Private Placement of Non-convertible Debenture	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Management	To consider and approve payment of remuneration to Cost Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-Sep-17	Reliance Power Limited	AGM	Management	Approve adoption of new Articles of Association of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Reliance Power Limited	AGM	Management	To consider and approve borrowing limits of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	To consider declaration of dividend on Equity Shares	FOR	FOR	Sufficient liquid assets, no concern identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	Re-appointment of Mr. Suresh T. Desai (DIN: 00005443), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	To appoint a Director in place of Mr. Israel Makov (DIN: 05239764), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	Appointment of Statutory Auditors and to fix their remuneration	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	Rectification of Remuneration of Cost Auditors for the financial year 2017-18	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Shareholders	Appointment of Mr. Kalyanasundaram Subramanian (DIN: 00179072) as Director, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	Appointment of Mr. Kalyanasundaram Subramanian (DIN: 00179072) as Whole-time Director, without remuneration	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for re-appointment and remuneration of Mr. Dilip S. Shanghvi (DIN: 00005588) as Managing Director.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Sep-17	Sun Pharmaceuticals Industries Limited	AGM	Management	Approval of material related party transactions with a related party.	FOR	FOR	No major concerns identified.
27-Sep-17	AU Small Finance Bank Limited	AGM	Management	a. The Audited Standalone Financial Statements of the Bank for the Financial Year ended 31st March, 2017 and the reports of the Board of Directors and the Auditors thereon; and b. The Audited Consolidated Financial Statements of the Bank for the Financial Year ended 31st March, 2017 and the reports of the Auditors thereon.	FOR	FOR	Compliant with Law. No audit qualifications.
27-Sep-17	AU Small Finance Bank Limited	AGM	Management	To appoint a director in place of Mr. Uttam Tibrewal (DIN: 01024940), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	AU Small Finance Bank Limited	AGM	Management	To re-appoint M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Registration No. 101049W/E300004) as the Statutory Auditors of the Bank	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	AU Small Finance Bank Limited	AGM	Management	To confirm / Ratify Article No. 13(b) of Articles of Association of the Bank.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	AU Small Finance Bank Limited	AGM	Management	To ratify Employee Stock Option Scheme 2015 Of AU Small Finance Bank Limited.	FOR	FOR	No major concerns identified.
27-Sep-17	AU Small Finance Bank Limited	AGM	Management	To ratify Employee Stock Option Scheme 2016 Of AU Small Finance Bank Limited.	FOR	FOR	No major concerns identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended on 31st March 2017, together with the Board's Report and the Auditors' Report thereon and Comments of the Comptroller & Auditor General of India, in terms of Section 143 (6) of the Companies Act, 2013 and reply of the management thereto.	FOR	FOR	Unqualified Accounts. No major governance concern identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Management	To declare final dividend on equity shares for the financial year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint a Director in place of Shri D.D. Misra, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint a Director in place of Shri Shashi Shanker, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Management	To authorise Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2017-18, in terms of the provisions of section 139(5) read with section 142 of the Companies Act, 2013.	FOR	FOR	No governance concern raised as Audit Committee is compliant
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri Deepak Sethi (DIN- 07729009) as Director of the Company.	FOR	FOR	No concerns identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Vivek Malviya (DIN-05311763) as Director of the Company	FOR	FOR	No concerns identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri Sumit Bose (DIN- 03340616) as Director of the Company.	FOR	FOR	No concerns identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Dr.Sanrupt B. Misra (DIN- 00013625) as Director of the Company.	FOR	FOR	No concerns identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri Rajiv Bansal (DIN-00245460) as Director of the Company.	FOR	FOR	No concerns identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2018.	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Management	Issue of debt instruments (including bonds, non-convertible debentures and notes), secured or unsecured, in one or more tranches by way of public offer or private placement or otherwise.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	Oil & Natural Gas Corporation Limited	AGM	Management	To create charges to secure the funds borrowed/raised by the Company.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	Aarti Industries Limited	AGM	Management	To receive, consider and adopt: (a) the audited Financial Statements of the Company for the financial year ended 31st March, 2017, the Reports of the Board of Directors' and Auditors' thereon; and (b) the audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
27-Sep-17	Aarti Industries Limited	AGM	Management	To declare dividend for the financial year ended 31st March, 2017.	FOR	FOR	Sufficient liquid assets, no concern identified.
27-Sep-17	Aarti Industries Limited	AGM	Management	To appoint a Director in place of Shri Manoj M. Chheda (DIN:00028699), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
27-Sep-17	Aarti Industries Limited	AGM	Management	To appoint a Director in place of Shri Kirit R. Mehta (DIN: 00051703), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
27-Sep-17	Aarti Industries Limited	AGM	Management	Appointment of M/s Kirane & Pandi LLP, Chartered Accountants as Statutory Auditors.	FOR	AGAINST	Appointment for 1 year, not in compliance with Section 139 of Companies Act
27-Sep-17	Aarti Industries Limited	AGM	Management	Approval to increase Commission payable to Executive Directors.	FOR	FOR	No concerns identified.
27-Sep-17	Aarti Industries Limited	AGM	Management	Re-appointment of Shri Rashesh C. Gogri, as the Managing Director for a period of 5 (Five) years with effect from 9th June, 2017.	FOR	FOR	No concerns identified.
27-Sep-17	Aarti Industries Limited	AGM	Management	Re-appointment of Shri Renu R. Gogri, as a Whole Time Director for a period of 5 (Five) years with effect from 16th August, 2017.	FOR	FOR	No concerns identified.
27-Sep-17	Aarti Industries Limited	AGM	Management	Re-appointment of Shri Rajendra V. Gogri, as the Managing Director for a period of 5 (Five) years with effect from 1st July, 2018.	FOR	FOR	No concerns identified.
27-Sep-17	Aarti Industries Limited	AGM	Shareholders	Special Resolution to Re-appoint Shri Ramdas M. Gandhi as an Independent Director for a period of 5 (Five) years from the date of Annual General Meeting.	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Sep-17	Aarti Industries Limited	AGM	Shareholders	Special Resolution to Re-appoint Shri Laxmichand K. Jain as an Independent Director for a period of 5 (five) years from the date of Annual General Meeting.	FOR	FOR	No concerns identified.
27-Sep-17	Aarti Industries Limited	AGM	Management	Approval to charge fees in advance for service of documents.	FOR	FOR	No governance concern as fee is being charged only in case of request of shareholder for a document to be sent by a particular mode.
27-Sep-17	Aarti Industries Limited	AGM	Management	Ratification of the remuneration to be paid to Cost Auditor.	FOR	FOR	Ratification of appointment and remuneration of Cost Auditor's compliant with law.
27-Sep-17	Aarti Industries Limited	AGM	Management	Special Resolution to approve the issue of Non-Convertible Debentures on private placement.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed.
27-Sep-17	Lupin Limited	PB	Management	Approving the terms of re-appointment of Dr. Kamal K. Sharma as Vice Chairman of the Company, for a period of one year, w. e. f. September 29, 2017.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	Prestige Estates Projects Limited	AGM	Management	Adoption of Financial Statements and Reports thereof for the Financial Year 2016-17	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
27-Sep-17	Prestige Estates Projects Limited	AGM	Management	Declaration of Final Dividend on Equity Shares	FOR	FOR	Sufficient liquid assets, no concern identified.
27-Sep-17	Prestige Estates Projects Limited	AGM	Management	Reappointment of Mr. Irfan Razack, Director (DIN: 00209022), Director retiring by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
27-Sep-17	Prestige Estates Projects Limited	AGM	Management	To approve the appointment of Statutory Auditors of the Company and to fix their remuneration	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
27-Sep-17	Prestige Estates Projects Limited	AGM	Management	Payment of remuneration to Cost Auditors for the Financial Year 2017-18	FOR	FOR	Ratification of remuneration is in accordance with the provisions of law.
27-Sep-17	Prestige Estates Projects Limited	AGM	Management	Service of document u/s 20 of the Companies Act, 2013.	FOR	FOR	No governance concern as fee is being charged only in case of request of shareholder for a document to be sent by a particular mode.
27-Sep-17	Prestige Estates Projects Limited	AGM	Management	Issue of Non-Convertible Debentures on a Private Placement basis	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed.
27-Sep-17	Prestige Estates Projects Limited	AGM	Management	Payment of remuneration to Mr. Noaman Razack (DIN 00189329), Whole-Time Director.	FOR	FOR	Compliant with Law, no governance issue identified.
27-Sep-17	Premier Explosives Limited	AGM	Management	Adoption of a. audited financial Statements, and the reports of the Board of Directors and Auditors, for the year ended 31st March, 2017. b. Adoption of the audited consolidated financial statements of the Company for the year ended 31st March, 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
27-Sep-17	Premier Explosives Limited	AGM	Management	Declaration of Dividend for the year 2016-17	FOR	FOR	Sufficient resources to pay dividend, no governance issue identified.
27-Sep-17	Premier Explosives Limited	AGM	Management	Re-appointment of Col. Vikram Mahajan (Retd.) (DIN:06613483), as Director who retires by rotation.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	Premier Explosives Limited	AGM	Management	Appointment of M/s. Majeji & Co, Chartered Accountants as Statutory Auditors of the Company	FOR	FOR	Appointment Compliant with Law. No concern identified.
27-Sep-17	Premier Explosives Limited	AGM	Management	Re-appointment of Col. Vikram Mahajan (Retd.) (DIN:06613483) as Whole time Director designated as (Director Marketing)	FOR	FOR	Appointment compliant with law. No major concern identified.
27-Sep-17	Premier Explosives Limited	AGM	Management	Approval to the remuneration payable to the Cost Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
27-Sep-17	RSWM Limited	AGM	Management	To receive, consider and adopt standalone and consolidated Annual Financial Statements as at the 31st March, 2017 and the Report of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
27-Sep-17	RSWM Limited	AGM	Management	To declare the Dividend on 12% Optionally Convertible Redeemable Preference Shares for the financial year ended 31st March, 2017.	FOR	FOR	Tight liquidity position, however such payment is a part of the terms and conditions of OCPs, so no concern being raised.
27-Sep-17	RSWM Limited	AGM	Management	To declare the Dividend on Equity Shares for the financial year ended 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	RSWM Limited	AGM	Management	To appoint a Director in place of Shri Shekhar Agarwal (DIN: 00066113) who retires by rotation and, being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Sep-17	RSWM Limited	AGM	Management	To appoint a Director in place of Shri Prakash Maheshwari (DIN: 02388988) who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	RSWM Limited	AGM	Management	Appointment of M/s Lodha & Co., Chartered Accountants (FRN: 301051E) as Joint Statutory Auditor and to fix their remuneration.	FOR	FOR	Appointment Compliant with Law. No concern identified.
27-Sep-17	RSWM Limited	AGM	Management	To ratify the appointment of M/s S. S. Kothari Mehtha & Co. Chartered Accountants (Firm Registration No. 000756N) as the Joint Statutory Auditor and to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	RSWM Limited	AGM	Management	Adoption of new Articles of Association	FOR	FOR	Compliant with law, no concern identified.
27-Sep-17	RSWM Limited	AGM	Management	Special Resolution under Section 180(1)(a) for creation of mortgage(s) and charges in addition to the existing mortgages, charges and hypothecations created on the assets of the Company in favour of: <ul style="list-style-type: none"> Central Bank of India (Central Bank) in connection with Term Loan of H72.00 crore under Technology Up-gradation Fund Scheme (TUFS). HDFC Bank Ltd (HDFC Bank) in connection with Term Loan of H12.00 crore under Technology Up-gradation Fund Scheme (TUFS). Yes Bank Limited (Yes Bank) in connection with Term loan of H25.00 crore for financing capex incurred / to be incurred. 	FOR	FOR	No governance concern identified.
27-Sep-17	RSWM Limited	AGM	Management	Special Resolution under Section 180(1)(a) for creation of mortgage(s) and charges on such terms and conditions as may be decided by the Board up to an aggregate amount of H2000 crore.	FOR	FOR	No major governance issue identified.
27-Sep-17	RSWM Limited	AGM	Management	Approval of the remuneration payable to M/s. N. D. Bria & Co., Cost Accountants (Firm Registration No. 000028) as Cost Auditor of the Company for the financial year ending 31st March, 2018.	FOR	FOR	Compliant with Law, no governance issue identified.
27-Sep-17	RSWM Limited	AGM	Management	Revision in remuneration of Shri Prakash Maheshwari (DIN:02388988) as Executive Director of the Company	FOR	FOR	No concerns identified.
27-Sep-17	RSWM Limited	AGM	Management	Approval of the issue of Redeemable Non-Convertible Debentures on private placement basis for an amount not exceeding H150 crores.	FOR	FOR	No concerns identified.
28-Sep-17	Mirza International Limited	AGM	Management	Consider and adopt Standalone and Consolidated Audited Financial Statements for the Financial Year ended on March 31, 2017 and the Report of the Auditors thereon.	FOR	FOR	No Audit qualifications.
28-Sep-17	Mirza International Limited	AGM	Management	Declaration of dividend for the Financial Year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	To appoint Mr. Tauseef Ahmad Mirza (DIN:00049037), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	ABSTAIN	We have lack of clarity on said resolution hence we will ABSTAIN from voting.
28-Sep-17	Mirza International Limited	AGM	Management	To appoint Mr. Shahid Ahmad Mirza (DIN: 00048990), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Appointment of M/s. D R A & Co., Chartered Accountants as Statutory Auditors of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Re-appointment of Mr. Irshad Mirza (DIN-00048946) as Chairman (Executive) of the Company.	FOR	ABSTAIN	We have lack of clarity on said resolution hence we will ABSTAIN from voting.
28-Sep-17	Mirza International Limited	AGM	Management	Re-appointment of Mr. Rashid Ahmed Mirza (DIN-00049009) as Managing Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Re-appointment of Mr. Shahid Ahmad Mirza (DIN-00048990) as Whole Time Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Re-appointment of Mr. Tauseef Ahmad Mirza (DIN-00049037) as Whole Time Director of the Company.	FOR	ABSTAIN	We have lack of clarity on said resolution hence we will ABSTAIN from voting.
28-Sep-17	Mirza International Limited	AGM	Management	Re-appointment of Mr. Tasneef Ahmad Mirza (DIN-00049066) as Whole Time Director of the Company.	FOR	ABSTAIN	We have lack of clarity on said resolution hence we will ABSTAIN from voting.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Sep-17	Mirza International Limited	AGM	Management	Re-appointment of Mr. Narendra Prasad Upadhyay (DIN-00049196) as Whole Time Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Re-appointment of Mr. Shuja Mirza, as President (Marketing) of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Re-appointment of Mr. Faraz Mirza, as President (Production) of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Approval of material related party transactions u/s 188 of Companies Act, 2013.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Fixation of the remuneration of Mr. A.K Srivastava, Cost Auditor of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Fixation of amount for delivery of document upon request of member over and above reimbursement of actual expenses incurred by the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Mirza International Limited	AGM	Management	Approval of Scheme of arrangement between Hi-Life Fabricators Private Limited and Mirza International Limited.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Sterling Tools Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Sep-17	Sterling Tools Limited	AGM	Management	Ratification of payment of Interim Dividend	FOR	FOR	No concerns identified.
28-Sep-17	Sterling Tools Limited	AGM	Management	Re-appointment of Retiring Director (Mr. Anil Aggarwal)	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Sterling Tools Limited	AGM	Management	Appointment of Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Sterling Tools Limited	AGM	Management	To ratify the remuneration of the Cost Auditors	FOR	FOR	No governance issue observed. Ratification of remuneration compliant with law.
28-Sep-17	Sterling Tools Limited	AGM	Management	Re-appointment and payment of remuneration to Shri M. L. Aggarwal, Chairman of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Sterling Tools Limited	AGM	Management	Re-appointment and payment of remuneration to Shri Anil Aggarwal, Managing Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Sterling Tools Limited	AGM	Management	Re-appointment and payment of remuneration to Shri Atul Aggarwal, Whole Time Director of the Company.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Housing and Urban Development Corporation Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017, along with Director's Report, Independent Auditor's Report and comments thereupon of the Controller and Auditor General of India.	FOR	FOR	Compliant with Accounting Standards, no concern identified.
28-Sep-17	Housing and Urban Development Corporation Limited	AGM	Management	Confirmation of payment of interim dividend and declaration of final dividend for the financial year 2016-17.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	Housing and Urban Development Corporation Limited	AGM	Management	Reappointment of Shri Nandlal Manjoka (DIN - 06560566), Director (Corporate Planning), who retires by rotation.	FOR	FOR	No governance concern identified.
28-Sep-17	Housing and Urban Development Corporation Limited	AGM	Management	Fixation of remuneration of Statutory Auditors.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Housing and Urban Development Corporation Limited	AGM	Management	To borrow funds not exceeding ₹1,000 crore by way of issue of Bonds/ Debentures on Private Placement basis.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Housing and Urban Development Corporation Limited	AGM	Management	To increase in borrowing limits to ₹60,000 crore.	FOR	FOR	No governance concern identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Sep-17	Indraprastha Gas Limited	AGM	Management	To confirm the payment of Interim Dividend on equity shares and to declare a Final Dividend on equity shares	FOR	FOR	Sufficient liquid assets, no concern identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Management	Approval of remuneration payable to Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Shareholders	Appointment of Shri Ramesh Srinivasan as a Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Shareholders	Appointment of Shri Manoj Jain as a Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Shareholders	Appointment of Smt. Varsha Joshi as a Director of the Company.	FOR	FOR	No concerns identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Management	Ratification of the remuneration payable to Cost Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Management	Approval of material Related Party Transactions under a contract entered with GAIL (India) Limited.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Management	Approval of material Related Party Transactions under a contract entered with GAIL (India) Limited.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Management	Approval of Sub-division of Shares.	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Sep-17	Indraprastha Gas Limited	AGM	Management	Approval of amendment of Clause V of Memorandum of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Indraprastha Gas Limited	AGM	Management	Approval of amendment of Article 3 of Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Jain Irrigation Systems Limited	AGM	Management	To receive, consider and adopt the Financial Statements for the year ended 31st March, 2017 (including Standalone Balance Sheet as at 31st March, 2017, Consolidated Balance Sheet as at 31st March, 2017, Standalone Cash Flow Statement and Profit & Loss account and Consolidated Profit & Loss account for the year ended on even date) together with Schedules, Notes thereon and the reports of Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Jain Irrigation Systems Limited	AGM	Management	To declare a Dividend on Ordinary Equity Shares and DVR Equity Shares of Rs. 2 each.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Jain Irrigation Systems Limited	AGM	Management	To appoint a Director in place of Mr. A.H. B. Jain, (DIN-00053295) who retires by rotation and being eligible, offers himself for reappointment as a Director.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Jain Irrigation Systems Limited	AGM	Management	Reappointment of Statutory Auditors of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Jain Irrigation Systems Limited	AGM	Management	Retify the remuneration of Cost Auditor for Financial Year ending 31st March, 2018.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Jain Irrigation Systems Limited	AGM	Management	Payment of commission to Independent/Non-Executive Directors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	KNR Constructions Limited	AGM	Management	To receive, consider and adopt (a) the audited Statement of Profit and Loss for the financial year ended March 31, 2017 and the Balance Sheet as on that date together with the Report of the Board of Directors and Auditors thereon; and (b) the audited consolidated Statement of Profit and Loss for the financial year ended March 31, 2017 and the Balance Sheet as on that date.	FOR	FOR	Audit qualifications: No major concern is identified.
28-Sep-17	KNR Constructions Limited	AGM	Management	To declare Dividend of Rs. 0.50 Per Equity shares of Rs. 2.00 Each to the Shareholders for the financial year 2016-2017.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	KNR Constructions Limited	AGM	Management	To appoint a Director in place of Mr. K. Jaladhari Reddy (DIN:00434911), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	KNR Constructions Limited	AGM	Management	Appointment of M/s K P Rao & Co., Chartered Accountants as Statutory Auditors in place of M/s Sukumar Babu & Co., under rotation of Auditors as per Section 139 of the Companies Act, 2013.	FOR	FOR	Compliant with law, no concern identified.
28-Sep-17	KNR Constructions Limited	AGM	Management	Approval of Remuneration to Cost Auditors.	FOR	AGAINST	Non-compliance with law. Also, not disclosed the remuneration to be paid to the Cost Auditors.
28-Sep-17	Ahluwalia Contracts (India) Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Sep-17	Ahluwalia Contracts (India) Limited	AGM	Management	Re-appoint a Director in place of Mr. Bikramjit Ahluwalia (DIN: 00304942) who retires by rotation	FOR	FOR	Appointment Compliant with Law. No concern identified.
28-Sep-17	Ahluwalia Contracts (India) Limited	AGM	Management	Appointment of Statutory Auditors of the Company	FOR	AGAINST	Compliance Issue: Appointment is in violation of provisions of Section 139 of the Companies Act, 2013
28-Sep-17	Ahluwalia Contracts (India) Limited	AGM	Management	Increase in Remuneration of Mr. Bikramjit Ahluwalia, Managing Director of the Company	FOR	FOR	No concerns identified.
28-Sep-17	Ahluwalia Contracts (India) Limited	AGM	Management	Increase in Remuneration of Mr. Vinay Pal, Whole Time Director of the Company	FOR	FOR	No concerns identified.
28-Sep-17	Ahluwalia Contracts (India) Limited	AGM	Management	Ratification for Appointment and payment remuneration to the Cost Auditors of the Company.	FOR	FOR	No concerns identified.
28-Sep-17	Dishman Carbogen Amcis Limited	AGM	Management	Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended March 31, 2017	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
28-Sep-17	Dishman Carbogen Amcis Limited	AGM	Management	To confirm the payment of interim dividend on equity shares.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Dishman Carbogen Amcis Limited	AGM	Management	Re-appointment of Mr. Apjit L. Vyas who retire by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Dishman Carbogen Amcis Limited	AGM	Management	Appointment of M/s. V. D. Shukla & Co. and M/s. Harbhakti & Co. LLP, Chartered Accountants, as Joint Statutory Auditors and fix their remuneration	FOR	FOR	No major concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Sep-17	Granules India Limited	AGM	Management	Consider and adopt Audited Financial Statement, Report of Board of Directors and Auditors.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	Declaration of final dividend of 25 paise per equity share and approval and ratification of interim dividend of 65 paise per equity share paid during the FY 2016-17.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	To appoint a Director in place of Mr. Kollu Basava Sankar Rao (DIN: 05167550), who retires by rotation and, being eligible, seeks re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	Appointment of Statutory Auditors and fixing their remuneration.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	Re-appointment of Mrs. Uma Devi Chigurupati (holding DIN 00737689) as whole-time Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Shareholders	Appointment of Dr. V.V.N.K.V. Prasada Raju (holding DIN 07267366) as Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	Appointment of Dr. V.V.N.K.V. Prasada Raju (holding DIN 07267366) as whole-time Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	Issue of shares to employees of the Company under the Employee Stock Option Scheme 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	Issue of shares to employees of the Company's subsidiaries under the Employee Stock Option Scheme 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	Re-classification of certain individuals/entities from the existing "Promoter & Promoter Group category" to "Public Category".	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Granules India Limited	AGM	Management	Increase in investment limits of Foreign Institutional Investors and Foreign Portfolio Investors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
28-Sep-17	Finolex Cables Limited	AGM	Management	To receive, consider and adopt the audited financial statement (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2017 and the reports of the Board of Directors' and Auditors' thereon.	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Management	Declaration of dividend @ 150% on equity shares for the financial year ended 31st March, 2017 (i.e. @ Rs 3/- per equity share of Rs.2/- each fully paid up) for the financial year ended 31st March, 2017	FOR	FOR	Sufficient liquid assets, no concern identified.
28-Sep-17	Finolex Cables Limited	AGM	Management	Appointment of Mr. Mahesh Viswanathan [DIN: 02780987], who retires by rotation, and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants [Firm Registration No. 117366W / WJ00018] as Statutory Auditors as set out at Item No. 4 of the Notice.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Shareholders	Appointment of Mr. Sumit N. Shah [DIN: 00056387] as Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Shareholders	Appointment of Mr. Shishir Lall [DIN: 00078316] as Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Management	Appointment of Mr. Sumit N. Shah [DIN: 00056387] as Independent Director of the Company for a period of five consecutive years with effect from the date of this Annual General Meeting of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Management	Appointment of Mr. Shishir Lall [DIN: 00078316] as Independent Director of the Company for a period of five consecutive years with effect from the date of this Annual General Meeting of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Management	Appointment of Mr. K. P. Chhabria as Advisor of the Company with effect from 1st October, 2017	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Management	Approval of remuneration of M/s Joshi Apte & Associates, Cost Accountants, Pune (Firm Registration No.00240) as Cost Auditor of the Company for the financial year 2017-18.	FOR	FOR	Compliant with Law, no governance issue identified.
28-Sep-17	Finolex Cables Limited	AGM	Management	Payment of commission to Non Whole-time Directors, not exceeding one percent of the net profit of the Company or Rupees One Crore, whichever is lower, as may be determined by the Board in each financial year	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Sep-17	Fiolex Cables Limited	AGM	Management	To offer or invite subscriptions for secured/unsecured redeemable non-convertible debentures, in one or more series/franiches, aggregating upto Rs.150 Crores (Rupees One Hundred Fifty Crores Only) on private placement basis.	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified
28-Sep-17	Fiolex Cables Limited	AGM	Management	Approval for the Company to continue to purchase optical fibre from Corning Fiolex Optical Fibre Private Limited.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Sep-17	GMR Infrastructure Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	GMR Infrastructure Limited	AGM	Management	Re-appointment of Mr. G. M. Rao as Director who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	GMR Infrastructure Limited	AGM	Management	Re-appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, as Statutory Auditors of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	GMR Infrastructure Limited	AGM	Management	Ratification of remuneration to Cost Auditor for the financial year ending March 31, 2018	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	GMR Infrastructure Limited	AGM	Management	Approval for issue and allotment of securities, for an amount upto ₹ 2,500 Crore in one or more tranches.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	GMR Infrastructure Limited	AGM	Management	Re-appointment of Mr. G. M. Rao as Executive Chairman of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	GMR Infrastructure Limited	AGM	Management	Re-appointment of Mr. Grandhi Kiran Kumar as Managing Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Savita Oil Technologies Limited	AGM	Management	Consideration and adoption of Audited Financial Statements for the year ended 31st March, 2017 together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no governance issue identified.
29-Sep-17	Savita Oil Technologies Limited	AGM	Management	Confirmation of payment of Interim Dividend as Final Dividend	FOR	FOR	Interim dividend already paid by the Company. No governance concerns
29-Sep-17	Savita Oil Technologies Limited	AGM	Management	Appointment of Director in place of Mr. Gautam N. Mehra, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	FOR	No concerns identified.
29-Sep-17	Savita Oil Technologies Limited	AGM	Management	Appointment of Statutory Auditors and to fix their remuneration	FOR	FOR	Appointment compliant with law.
29-Sep-17	Savita Oil Technologies Limited	AGM	Management	Appointment of Mr. C. V. Alexander as the Whole-time Director of the Company and to fix his remuneration	FOR	FOR	Compliant with law. No major governance concern identified.
29-Sep-17	Savita Oil Technologies Limited	AGM	Shareholders	Appointment of Mr. Siddharth G. Mehra as the Whole-time Director of the Company and to fix his remuneration	FOR	FOR	No concerns identified.
29-Sep-17	Savita Oil Technologies Limited	AGM	Shareholders	Appointment of Mr. Suhas M. Dixit as the Whole-time Director of the Company and to fix his remuneration	FOR	FOR	No concerns identified.
29-Sep-17	Savita Oil Technologies Limited	AGM	Shareholders	Appointment of Ms. Simran G. Mehra as the Non-Executive Director of the Company	FOR	FOR	No concerns identified.
29-Sep-17	Savita Oil Technologies Limited	AGM	Management	Ratification of Cost Auditors remuneration for the financial year ending 31st March, 2017.	FOR	FOR	No governance issue observed in ratification of Cost Auditors remuneration for FY 2016-17
29-Sep-17	Just Dial Limited	AGM	Management	To receive, consider and adopt: a) the audited financial statements of the Company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2017 together with the reports of the Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Just Dial Limited	AGM	Management	To appoint a director in place of Mrs. Anita Mami, who retires by rotation at this Annual General Meeting and, being eligible, offers herself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Just Dial Limited	AGM	Management	To ratify the appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, as Statutory Auditors of the Company for the financial year 2017-18.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Just Dial Limited	AGM	Shareholders	Appointment of Mr. Pulak Chandan Prasad as Non-Executive Director of the Company	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Housing Development and Infrastructure Limited	AGM	Management	To consider and adopt the standalone financial statements and the consolidated financial statements of the Company for the year ended as on March 31, 2017, together with the Report of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Housing Development and Infrastructure Limited	AGM	Management	Appointment of Statutory Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Sep-17	Housing Development and Infrastructure Limited	AGM	Management	Ratify the remuneration to Cost Auditors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Housing Development and Infrastructure Limited	AGM	Management	To consider preferential allotment of Convertible Warrants	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Housing Development and Infrastructure Limited	AGM	Management	To consider fund raising programme of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Housing Development and Infrastructure Limited	AGM	Management	To consider payment of Commission to Non-Executive Directors	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Housing Development and Infrastructure Limited	AGM	Management	To Re-appoint Mr. Rakesh Kumar Wadhawan (holding DIN: 00028573) as a Whole-time Director, Designated as Executive Chairman.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	DLF Limited	AGM	Management	Adoption of Financial Statements (including the Consolidated Financial Statements) for the financial year ended 31 March 2017.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	DLF Limited	AGM	Management	Declaration of Dividend.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	DLF Limited	AGM	Management	Re-appointment of Mr. G.S. Talwar, who retires by rotation	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	DLF Limited	AGM	Management	Appointment of S.R. Batilboi & Co. LLP (FRN 301003E/E300005) as Statutory Auditors; and to fix their remuneration.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	DLF Limited	AGM	Management	Approval/ Ratification of fee payable to Cost Auditor	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	DLF Limited	AGM	Management	Approval to offer or invite for subscription of Non-Convertible Debentures including other debt securities on private placement basis.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	DLF Limited	AGM	Management	Approval of related party transactions	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	DLF Limited	AGM	Management	Approval of Share Purchase and Shareholders Agreement and related transaction documents.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Indiabulls Real Estate Limited	AGM	Management	Adoption of Financial Statements of the Company for the year ended March 31, 2017, and the Reports of Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Indiabulls Real Estate Limited	AGM	Management	Re-appointment of Mr. Gurbans Singh (DIN: 06667127) as Director, who retires by rotation and, being eligible offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Indiabulls Real Estate Limited	AGM	Management	Re-appointment of Mr. Vishal Gaurishankar Damani (DIN: 00358082) as Director, who retires by rotation and, being eligible offers himself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Indiabulls Real Estate Limited	AGM	Management	Ratification of the appointment of M/s Walker Chandok & Co. LLP, Chartered Accountants, a member of Grant Thornton International, as the auditors of the Company and fixing their remuneration.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Indiabulls Real Estate Limited	AGM	Management	Approval to issue of Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
29-Sep-17	Indiabulls Real Estate Limited	AGM	Management	Approval to amendment in the Articles of Association of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive funds.
30-Sep-17	Arihant Superstructures Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards; no audit qualifications.
30-Sep-17	Arihant Superstructures Limited	AGM	Management	Declaration of dividend	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
30-Sep-17	Arihant Superstructures Limited	AGM	Management	Re-appointment of Mr. Nimish Shah as a Director	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
30-Sep-17	Arihant Superstructures Limited	AGM	Management	Ratification of Appointment of Statutory Auditors	FOR	FOR	Ratification of Appointment compliant with law. No Governance concern has been identified.
30-Sep-17	Arihant Superstructures Limited	AGM	Shareholders	Appointment of Ms. Vijayalakshmi R. Iyer as an Independent Woman Director	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
30-Sep-17	Arihant Superstructures Limited	AGM	Shareholders	Appointment of Mr. Raj Narain Bhardwaj as an Independent Director	FOR	FOR	Appointment compliant with law. No Governance concern has been identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2017, along with the reports of the Board of Directors ("Board") and Auditors' thereon.	FOR	FOR	Compliant with Accounting Standards; no audit qualifications.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	To declare a final dividend of Re. 0.80 per equity share and to approve the interim dividend of Re. 0.80 per equity share, already paid during the year, for the year ended March 31, 2017.	FOR	FOR	Compliant with law, no concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Re-appointment of Mr. Milapraj Bhasani (DIN: 00181897), who retires by rotation and being eligible seeks re-appointment.	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Appointment of M/s SRBC & Co. LLP, Chartered Accountants, Mumbai, (FRN 324982/E/300003) as Statutory Auditors of the Company for the first term of 5 (five) consecutive years commencing from financial year 2017-18 to financial year 2021-22 and fixation of their remuneration.	FOR	FOR	Ratification of appointment compliant with law. No concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Appointment of M/s CY & Associates, Cost Accountants (FRN 000334) as Cost Auditors for FY 2017-18 and ratification of their remuneration.	FOR	FOR	Compliant with law, no concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Revision of the remuneration payable to Mr. Ashok Katarava (DIN: 00112240), Whole-time Director, designated as the Chairman of the Company for FY 2017-18.	FOR	FOR	Compliant with law. No major concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Revision of the remuneration payable to Mr. Satish Parakh (DIN: 00112224), Managing Director of the Company for FY 2017-18.	FOR	FOR	Compliant with law. No major concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Revision of the remuneration payable to Mr. Sanjay Londhe (DIN: 00112604), Whole-time Director of the Company for FY 2017-18.	FOR	FOR	Compliant with law. No major concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Re-appointment of Mr. Milapraj Bhasani (DIN: 00181897) as a Whole-time Director of the Company for a period of 5 (five) years w.e.f. April 1, 2017 and revision of the remuneration payable to him for FY 2017-18.	FOR	FOR	Reappointment Compliant with law, no major governance concern identified
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Re-classification of the shareholding of Mr. Sanjay Londhe, Whole-time Director and his relatives from Promoter and Promoter Group Category to Public Category in the shareholding pattern of the Company.	FOR	FOR	Compliant with law, no concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Approval for continuation of employment of Mr. Sanjay Londhe, as a Whole-time Director after re-classification of his shareholding to the Public Category.	FOR	FOR	Compliant with law, no concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Re-classification of the shareholding of Mr. Narendra Shakadwipi and his relatives from Promoter and Promoter Group Category to Public Category in the shareholding pattern of the Company	FOR	FOR	Compliant with law, no concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	To offer, issue and allot shares of the Company on preferential allotment basis, under Qualified Institutional Placement or to raise debt by way of offer, issue and allotment of Debt Instruments.	FOR	FOR	No concerns identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Alteration of Articles of Association.	FOR	FOR	Compliant with law, no concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Approval for Service of Documents under Section 20 of the Companies Act, 2013.	FOR	FOR	Compliant with law, no concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Approval of Related Party Transaction.	FOR	FOR	Compliant with law, no concern identified.
30-Sep-17	Ashoka Buildcon Limited	AGM	Management	Approval for enabling resolution for conversion of loan into equity shares in the event of default.	FOR	FOR	Enabling resolution, conversion shall be in terms of the guideline set by RBI
01-Oct-17	TV18 Broadcast Limited	PB	Management	Increase in limit of Investments in other Bodies Corporate/loans/Guarantees/Securities to other Bodies Corporate or persons	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
07-Oct-17	Infosys Limited	PB	Management	Buyback of Equity Shares of the Company	FOR	FOR	Compliant with Law. No governance issue identified.
07-Oct-17	Infosys Limited	PB	Shareholders	Appointment of D.Sundaram as Independent Director	FOR	FOR	Compliant with law. No governance concern identified.
07-Oct-17	Infosys Limited	PB	Shareholders	Appointment of Nandan M. Nilekani as Non-Executive, Non-Independent Director	FOR	FOR	Compliant with law. Although there are governance issues relating to procedure and functioning of NRC, in the larger interest of shareholders and the Company, the appointment is desirable.
07-Oct-17	Infosys Limited	PB	Management	Appointment of U. B. Pravin Rao as Managing Director.	FOR	FOR	Compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
12-Oct-17	Idea Cellular Limited	CCM (Equity Shareholder)	Management	Composite Scheme of Amalgamation and Arrangement among Vodafone Mobile Services Limited and Vodafone India Limited and Idea Cellular Limited and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013, together with Sections 13, 14, 61, 62, 66, 188 and other applicable provisions of the Companies Act, 2013	FOR	FOR	No major governance concerns identified. Share exchange ratio appears to be fair.
12-Oct-17	KNR Constructions Limited	PB	Management	Shifting of Registered Office from the national capital territory of Delhi to the state of Telangana	FOR	FOR	Compliant with law. No governance concern identified.
16-Oct-17	BSE Limited	PB	Management	Re-appointment of Shri Ashish Kumar Chauhan (DIN 00898469) as Managing Director and CEO (MD & CEO)	FOR	FOR	Compliant with law. No concern identified.
23-Oct-17	Sundaram Finance Limited	CCM (Equity Shareholder)	Management	Composite Scheme of Arrangement and Amalgamation between: -Sundaram Finance Limited (Transferee Company/ First Resulting Company/ Second Demerged Company) & -Sundaram Insurance Broking Services Limited (First Transferor Company) & -Infreight Logistics Solutions Limited (Second Transferor Company) & -Sundaram BPO India Limited (First Demerged Company) & -Sundaram Finance Holdings Limited (Second Resulting Company) & -their Respective Shareholders and Creditors (As Amended on 29th May 2017)	FOR	FOR	Merger and demerger between the Company and its wholly owned subsidiaries. Adequate disclosures provided. Assets & Liabilities proposed to be transferred at their respective book value, no governance issue identified. Resulting company will mirror shareholding of the Company and will be listed.
25-Oct-17	Dollar Industries Limited	PB	Management	Ordinary Resolution pursuant to Section 61 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder for increase in the Authorised Share Capital from existing Rs. 11.00 Crores to Rs. 11.50 Crores	FOR	FOR	Compliant with Law. No governance issue identified.
25-Oct-17	Dollar Industries Limited	PB	Management	Special Resolution pursuant to Sections 23, 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder for issue of Equity Shares on Preferential Basis to the Promoters' Group.	FOR	FOR	No concerns identified.
25-Oct-17	Dollar Industries Limited	PB	Management	Special Resolution for voluntary delisting of equity shares of the Company from The Calcutta Stock Exchange Limited.	FOR	FOR	Compliant with Law. No governance issue identified.
25-Oct-17	Dollar Industries Limited	PB	Management	Adoption of new set of Articles of Association ('AoA') of the Bank	FOR	FOR	No concerns identified.
26-Oct-17	PC Jeweller Limited	PB	Management	Amendment in PC Jeweller Limited employee stock option plan 2011 ("ESOP 2011")	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
28-Oct-17	NIT Technologies Limited	CCM (Equity Shareholder)	Management	Approval for the Scheme of Amalgamation, in terms of Section 230 to 232 of the Companies Act, 2013 read with other applicable provisions, if any, between PPL Business Advisors and Investment Private Limited and GSP Advisory Services and Investment Private Limited and NIT Technologies Limited and their respective Shareholders and Creditors.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
30-Oct-17	IFCI Limited	AGM	Management	To consider and adopt the Audited Financial Statements and Consolidated Financial Statements of the Company for the year ended March 31, 2017 and the reports of the Auditors' and Boards' thereon.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
30-Oct-17	IFCI Limited	AGM	Management	To confirm the interim dividend already paid on Preference Shares as Final dividend.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
30-Oct-17	IFCI Limited	AGM	Management	To appoint a Director in place of Ms. Kiran Sandev (DIN: 06718968), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
30-Oct-17	IFCI Limited	AGM	Management	To fix remuneration of the Statutory Auditor of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
30-Oct-17	IFCI Limited	AGM	Management	To authorise Board of Directors for making offer(s) or invitation to subscribe to securities, including but not limited to bonds and non-convertible debentures by way of private placement up to an amount not exceeding ₹5000 crore.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Oct-17	IFCI Limited	AGM	Management	Insertion of Article 79A with marginal notes, in the existing Articles of Association of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
03-Nov-17	Future Retail Limited	EGM	Management	Issue of Equity Shares on Preferential Allotment / Private Placement basis.	FOR	FOR	No concerns identified.
06-Nov-17	Jindal Steel & Power Limited	PB	Management	Issuance of upto 4,80,00,000 convertible warrants to Opellina Finance and Investment Limited, a Promoter Group entity, on preferential basis.	FOR	FOR	No major concerns identified.
06-Nov-17	Jindal Steel & Power Limited	PB	Management	Issuance of upto 14,20,000 equity shares to Malwa Steel and Power Limited, a Promoter Group entity, on preferential basis.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Adoption of Audited Financial Statements of the Company for FY 2016-17, Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Audit Report, no governance concern identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements of the Company for FY 2016-17 and Reports of the Auditors thereon.	FOR	FOR	Unqualified Audit Report, no governance concern identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	Sufficient Funds, no governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Re-appointment of Mr. L Ramkumar, as a director liable to retire by rotation.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Appointment of Messrs. S R Battiboi & Associates, as the Statutory Auditors of the Company.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Shareholders	Appointment of Mr. M M Murugappan, as a director on the Board.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Appointment of Mr. Vellayan Subbiah, as a director on the Board.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Shareholders	Appointment of Mr. S Sandilya as Independent Director for a 1 year term.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Shareholders	Appointment of Mr. Hemant M Nerurkar as Independent Director for a 1 year term.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Shareholders	Appointment of Ms. Madhu Dubhashi as Independent Director for a 2 years term.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Shareholders	Appointment of Mr. Pradeep V Bhide as Independent Director for a 3 years term.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Appointment of Mr. L Ramkumar as Managing Director from 1st August, 2017 to the date of the Company's Annual General Meeting in 2018 and the terms thereof.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Appointment of Mr. Vellayan Subbiah as Managing Director (Designate)/ Managing Director for a 5 year term and the terms thereof.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Issue of Non-Convertible Debentures for an aggregate sum of ₹ 400 Crores on private placement basis.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Ratification of remuneration payable to M/s. Mahadevan & Co., Cost Auditor, for FY 2016-17.	FOR	FOR	Compliant with Law. No governance issue identified.
06-Nov-17	Tube Investments of India Limited	AGM	Management	Ratification of remuneration payable to M/s. Mahadevan & Co., Cost Auditor, for FY 2017-18.	FOR	FOR	Compliant with Law. No governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
06-Nov-17	Sundaram Finance Limited	PB	Management	<p>Notice is hereby given pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, for obtaining the approval of the Members by way of Special Resolution through postal ballot for amending the Articles of Association as follows:</p> <p>(1) Substitution of Table 'A' in Schedule I to the Companies Act 1956 with Table 'F' in Schedule I to the Companies Act, 2013 in Article 1 and all other Articles where reference has been drawn to one or more Regulations contained in Table A;</p> <p>(2) Insertion of new Article 3-C – for including the following provision: Subject to the provisions of the Act and other regulatory provisions, the Company may, at any time, carry out consolidation and re-issuance of debt securities, in order to comply with the provisions of Regulation 20A.(a) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 or such other provisions as may be prescribed by the Securities and Exchange Board of India from time to time; and</p> <p>(3) Substitution of Companies Act, 1956, wherever it appears in the Articles, with Companies Act, 2013. The draft of Special Resolution together with the Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013, setting out the material facts and reasons thereto is enclosed.</p>	FOR	FOR	Compliant with law. No concern identified.
15-Nov-17	Tata Motors Limited	TCM (Equity Shareholder)	Management	Scheme of Merger and Arrangement under Sections 230-232 of the Companies Act, 2013	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
15-Nov-17	Manappuram Finance Limited	PB	Management	To alter Articles of Association of the Company by way of adoption of new Part I of Articles of Association in conformity with the provisions of the Companies Act, 2013	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
15-Nov-17	Manappuram Finance Limited	PB	Management	To revise the remuneration and the terms of remuneration of Mr. Sooraj Nandan, Senior Vice President, holding office or place of profit	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
15-Nov-17	Manappuram Finance Limited	PB	Management	To revise the terms of remuneration of Dr. Sumitha Nandan, Senior Vice President, holding office or place of profit	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
16-Nov-17	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2017 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Compliant with Law. No governance issue identified.
16-Nov-17	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To confirm the payment of Interim Dividend and declare Final Dividend for the Financial Year ended June 30, 2017.	FOR	FOR	Debt Free Company with sufficient funds to pay such dividends, no governance issue identified.
16-Nov-17	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To appoint a Director in place of Mr. Karthik Natarajan (DIN 06685891), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law. No governance issue identified.
16-Nov-17	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To appoint a Director in place of Mr. Pramod Agrwal (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law. No governance issue identified.
16-Nov-17	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To appoint M/s. Kalyanivalla & Mistry LLP, Chartered Accountants (Firm Reg. No.104607W/W-100166) as Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the Fifty-Eighth Annual General Meeting, subject to ratification of their appointment at every Annual General Meeting, on such remuneration and reimbursement of out-of-pocket expenses, as the Board of Directors may decide	FOR	FOR	Compliant with Law. No governance issue identified.
16-Nov-17	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To ratify payment of remuneration to the Cost Auditor for the Financial Year 2017-18.	FOR	FOR	Compliant with Law. No governance issue identified.
22-Nov-17	Sunteck Realty Limited	EGM	Management	Issue of Equity Shares of the Company on Preferential Basis to certain Promoter & Promoter Group Entities	FOR	FOR	No concerns identified.
23-Nov-17	Dish TV India Limited	PB	Management	Ordinary Resolution for Re-classification from 'Promoter Group' Category to 'Public' Category, as per postal Ballot Notice of the Company dated October 11, 2017 read with Explanatory statement thereto.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
27-Nov-17	SpiceJet Limited	AGM	Management	Adoption of audited Annual Accounts and Reports of the Auditors and Directors	FOR	FOR	Unqualified accounts. Compliant with Accounting Standards

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Nov-17	SpiceJet Limited	AGM	Management	Appointment of Mrs. Shiwani Singh, who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Appointment Compliant with Law, no issue observed
27-Nov-17	SpiceJet Limited	AGM	Management	To ratify the appointment of Statutory Auditors of the Company.	FOR	FOR	Ratification compliant with the Law
27-Nov-17	SpiceJet Limited	AGM	Management	Approval of SpiceJet Employee Stock Option Scheme - 2017 and grant of stock options to the employees	FOR	FOR	No major concerns identified.
27-Nov-17	SpiceJet Limited	AGM	Management	Grant of stock options to the employees of subsidiary or holding company(ies) of the Company under SpiceJet Employee Stock Option Scheme - 2017	FOR	FOR	No major concerns identified.
27-Nov-17	Dewan Housing Finance Corporation Limited	PB	Shareholders	To appoint Mr. Harshil Mehta (DIN: 03038428) as a Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
27-Nov-17	Dewan Housing Finance Corporation Limited	PB	Management	To approve the appointment of Mr. Harshil Mehta (DIN:03038428) as the Whole Time Director (designated as Joint Managing Director and Chief Executive Officer) of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
27-Nov-17	Dewan Housing Finance Corporation Limited	PB	Management	To approve the revision in the terms of appointment and remuneration of Mr. Kapil Wadhawan (DIN: 00028528) – Chairman and Managing Director of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
27-Nov-17	Dewan Housing Finance Corporation Limited	PB	Management	To approve the alteration in the Articles of Association of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
27-Nov-17	Dewan Housing Finance Corporation Limited	PB	Management	Approval to keep the Register and Index of Members and Debenture holders along with the copies of Annual Return at a place other than the Registered office of the Company.	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
29-Nov-17	Mahindra & Mahindra Financial Services Limited	EGM	Management	Issue and allotment of upto 2,40,00,000 (Two crores and Forty lakhs) Equity Shares of ₹ 2 each/ securities convertible into Equity Shares to Qualified Institutional Buyers under the Qualified Institutions Placement.	FOR	FOR	No major concern. Capital required for growth.
29-Nov-17	Mahindra & Mahindra Financial Services Limited	EGM	Management	Approval of Related Party Transaction	FOR	FOR	No major concerns identified.
29-Nov-17	Mahindra & Mahindra Financial Services Limited	EGM	Management	Issue and allotment of upto 2,50,00,000 (Two crores and Fifty lakhs) Equity Shares of Rs. 2 each on a preferential allotment basis to Mahindra & Mahindra Limited, the holding company (the "Promoter").	FOR	FOR	No major concern. Capital required for growth.
29-Nov-17	Natco Pharma Limited	EGM	Management	Issue of Securities	FOR	FOR	No major concerns identified.
04-Dec-17	Punjab National Bank	EGM	Management	Create , Offer, Issue and allot such number of Equity shares of face value Rs 7/- in aggregate not exceeding Rs 5000/-Crore by increasing Rs 2000/-Crore in its existing limit of Rs 3000/-which was approved by the shareholders of the bank in the Extra Ordinary General Meeting dated 12th Sep 2017 Inclusive such premium as maybe fixed on such amount or such other amount as may be approved by GOI and RBI by the way of FPO(Follow-on Public Offer)/Qualified Institutional Placements(QIPs)/Rights/ESOP Issue and/or any other mode(s) or a combination(s) thereof, as may be decided by the board in one or more tranches, subject to the condition that the GOI shareholding in equity capital of the Bank does not fall below 52% at any time.to decide the quantum and mode(s),number of tranches, prices, discount/premium, reservations to employees, existing shareholders and or any other persons/Class of investors as may be decided by the board and as provided under SEBI Regulations and the timing of such issue(s), at its discretion subject to the applicable Rule and Regulations and GOI and RBI Approval.	FOR	FOR	No major concerns identified.
05-Dec-17	Indraprastha Gas Limited	PB	Management	Re-appointment of Shri S. S. Rao as an Independent Director of the Company.	FOR	FOR	No major concerns identified.
05-Dec-17	Indraprastha Gas Limited	PB	Management	Re-appointment of Prof.V. Ranganathan as an Independent Director of the Company	FOR	FOR	Compliant with law. No governance concern identified.
05-Dec-17	Indraprastha Gas Limited	PB	Management	Re-appointment of Shri Santosh Kumar Bajpai as an Independent Director of the Company.	FOR	FOR	Compliant with law. No governance concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
06-Dec-17	Unichem Laboratories Limited	PB	Management	Approval for sale and transfer of domestic formulations business in India and Nepal by way of slump sale on a going concern basis to Torrent Pharmaceuticals Limited for a total consideration of ₹ 3,600 crores.	FOR	FOR	No major concerns identified.
08-Dec-17	Axis Bank Limited	EGM	Management	Issue of Equity Shares to BC Asia Investments VII Limited "Investor 1", to Integral Investments South Asia IV "Investor 2", and Convertible Warrants to BC Asia Investments III Limited "Investor 3" on a preferential basis.	FOR	FOR	Compliant with law. No major governance issue identified.
08-Dec-17	Axis Bank Limited	EGM	Management	Issue of Equity Shares to New World Fund, Inc. "Investor 4", to Capital Group New World Fund (LUX) "Investor 5", to American Funds Insurance Series – International Fund "Investor 6", to EuroPacific Growth Fund "Investor 7", to American Funds Insurance Series – International Growth and Income Fund "Investor 8", Convertible Warrants to New World Fund, Inc. "Investor 4", Convertible Warrants to Capital Group New World Fund (LUX) "Investor 5", Convertible Warrants to American Funds Insurance Series – International Fund "Investor 6" on a preferential basis.	FOR	FOR	Compliant with law. No major governance issue identified.
08-Dec-17	Axis Bank Limited	EGM	Management	Issue of Equity Shares to Life Insurance Corporation of India an existing shareholder belonging to the promoter category on a preferential basis.	FOR	FOR	Compliant with law. No major governance issue identified.
08-Dec-17	Hindustan Unilever Limited	PB	Management	Appointment of Mr. Srinivas Phatak as Whole-time Director of the Company	FOR	FOR	Compliant with law. No governance concern identified.
09-Dec-17	V-Guard Industries Limited	PB	Management	APPROVAL OF ESOP SCHEME	FOR	FOR	Compliant with law. No governance concern identified.
09-Dec-17	V-Guard Industries Limited	PB	Management	Payment of commission to Mr. Kochouseph Chittilappilly, Non-Executive Director.	FOR	FOR	No major concerns identified.
12-Dec-17	ITD Cementation India Limited	PB	Management	To authorise the Board of Directors to raise funds by way of issue of equity shares or financial instruments convertible into equity shares including warrants or securities convertible into equity shares in one or more tranches to institutions, corporate bodies, mutual funds, individuals, pension funds and / or any other category of investors through Private Placement or Qualified Institutional Placement (QIP) or on preferential allotment basis for an aggregate amount not exceeding Rs. 350 crore.	FOR	FOR	No major concerns identified.
14-Dec-17	Nitin Spinners Limited	EGM	Management	Special resolution for Preferential Issue of Equity Shares to Promoters & its Group.	FOR	FOR	No major concerns identified.
15-Dec-17	Bal Krishna Industries Limited	PB	Management	Issue of Bonus Shares in the ratio of 1:1	FOR	FOR	Compliant with Law. No governance issue identified.
16-Dec-17	Mahindra & Mahindra Limited	PB	Management	Ordinary Resolution for issue of Bonus Ordinary (Equity) Shares in the proportion of 1:1, i.e. 1 (One) Bonus Ordinary (Equity) Share of Rs. 5 each for every 1 (One) fully paid-up Ordinary (Equity) Share of Rs. 5 each of the Company held by the Members as on the Record Date.	FOR	FOR	Compliant with Law. No governance issue identified.
18-Dec-17	Alkzo Nobel India Limited	PB	Management	To consider and approve transfer by way of sale or otherwise the Company's speciality chemical business undertaking.	FOR	ABSTAIN	Transparency issue: Not provided the Valuation Report with the Notice or on the Website of the Company.
20-Dec-17	Indian Bank	EGM	Management	To elect one Director from amongst the shareholders of the Bank (other than the Central Government) Candidates: 1. Dr. Bharath Krishna Sankar 2. Dr. Nareesh Kumar Dral	FOR	FOR	We would like to vote for Dr. Bharath Krishna Sankar for his experience in MSME sector which would be helpful for the bank.
21-Dec-17	Central Depository Services (India) Limited	PB	Management	Nomination rights on the Board of Central Depository Services (I) Ltd. (CDSL).	FOR	FOR	Compliant with law. No concern identified.
21-Dec-17	Central Depository Services (India) Limited	PB	Management	Divestment of shares in CDSL Commodity Repository Limited (CCRL).	FOR	FOR	Compliant with law. No concern identified.
21-Dec-17	Central Depository Services (India) Limited	PB	Shareholders	Appointment of Mr. K. V. Subramanian (DIN 07842700) as a Shareholder Director.	FOR	FOR	Compliant with law. No concern identified.
21-Dec-17	Lakshmi Machine Works Limited	PB	Management	Appointment of Sri. K. Soundhar Rajhan (DIN: 07594186) as Director of the Company.	FOR	FOR	Compliant with Law. No governance issue identified.
21-Dec-17	Lakshmi Machine Works Limited	PB	Management	Appointment of Sri. K. Soundhar Rajhan (DIN: 07594186) as Whole-time Director (designated as Director - Operations) of the Company and approval of his remuneration.	FOR	FOR	Compliant with Law. No governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Dec-17	Lakshmi Machine Works Limited	PB	Management	Approval to Sri. V. Senthil, a relative of Sri. K. Soundhar Rajhan, Whole-time Director (designated as Director-Operations) for holding or continuing to hold office or place of profit as Senior General Manager (Finance) or such other designation as may be decided based on Company's Human Resources Policies/Practices.	FOR	FOR	No concerns identified.
22-Dec-17	Bank of Baroda	EGM	Management	To elect Two Directors from amongst the Shareholders of the Bank, other than the Central Government. Candidate 1: Mr. Soundara Kumar.	FOR	FOR	No governance concern has been identified.
22-Dec-17	Bank of Baroda	EGM	Management	To elect Two Directors from amongst the Shareholders of the Bank, other than the Central Government. Candidate 2: Mr. Srinivasa Sridhar.	FOR	FOR	No governance concern has been identified.
22-Dec-17	Bank of Baroda	EGM	Management	To elect Two Directors from amongst the Shareholders of the Bank, other than the Central Government. Candidate 3: Mr. Atun Lahu Chogle.	FOR	NOT VOTED	Not Voted
22-Dec-17	Bank of Baroda	EGM	Management	To elect Two Directors from amongst the Shareholders of the Bank, other than the Central Government. Candidate 4: Dr. Naresh Kumar Drail.	FOR	NOT VOTED	Not Voted
22-Dec-17	Bank of Baroda	EGM	Management	To elect Two Directors from amongst the Shareholders of the Bank, other than the Central Government. Candidate 5: Mr. Bharat Kumar D Danagar.	FOR	NOT VOTED	Not Voted
23-Dec-17	IFGL Exports	AGM	Management	To adopt both Standalone and Consolidated Audited Financial Statements of the Company for Financial Year ended on 31st March 2017, Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Audit qualifications.
23-Dec-17	IFGL Exports	AGM	Management	To approve payment of Dividend of 20% i.e. Rs. 2/- per Equity Share for FY 2016-2017.	FOR	FOR	Compliant with law. No concern identified.
23-Dec-17	IFGL Exports	AGM	Management	To ratify appointment of Statutory Auditors of the Company to hold office until conclusion of 12th Annual General Meeting and fix their remuneration, following provisions of Section 139 of the Companies ACT, 2013.	FOR	FOR	Compliant with law. No concern identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Special Resolution for appointment and payment of remuneration to the Executive Chairman, Mr. Shishir Kumar Bajoria (DIN: 00084004) for the period from 5th August, 2017 to 31st March, 2020.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Special Resolution for appointment and payment of remuneration to the Managing Director, Mr. Pradeep Bajoria (DIN: 00084031) for the period 5th August, 2017 to 31st March, 2020.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Special Resolution for re-appointment and payment of remuneration to Whole-time Director and Chief Executive Officer, Mr. Kamal Sarda (DIN: 03151258) of the Company for the period 1st October, 2017 to 30th September 2020.	FOR	FOR	Compliant with law. No concern identified.
23-Dec-17	IFGL Exports	AGM	Shareholders	To pass Ordinary Resolution for appointment of Mr. D. G. Rajan (DIN: 00303060) as an Independent Director of the Company.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Shareholders	To pass Ordinary Resolution for appointment of Mr. Debal Kumar Banerji (DIN: 03529129) as an Independent Director of the Company.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Shareholders	To pass Ordinary Resolution for appointment of Prof. Bharati Ray (DIN: 06965340) as an Independent Director of the Company.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Shareholders	To pass Ordinary Resolution for appointment of Prof. Surendra Munshi (DIN: 03558948) as an Independent Director of the Company.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Shareholders	To pass Ordinary Resolution for appointment of Mr. Sudhamoy Khanobis (DIN: 00025497) as an Independent Director of the Company.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Ordinary Resolution for appointment of Mr. K. S. B. Sanyal (DIN: 00009497) as an Independent Director of the Company.	FOR	ABSTAIN	Due to lack of clarity we would like to abstain from voting.
23-Dec-17	IFGL Exports	AGM	Shareholders	To pass Ordinary Resolution for appointment of Mr Yuzo Kawatsu (DIN: 07818936) as a Director of the Company.	FOR	FOR	Compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Dec-17	IFGL Exports	AGM	Management	To pass Special Resolution pursuant to Section 188 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014 for entering into contracts/arrangements with related parties.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Special Resolution pursuant to provisions of Section 188(1)(f) of the Companies Act, 2013, to hold an office or place of profit with the Company by Mr Akshay Bajoria, being son of Mr P Bajoria, Managing Director of the Company.	FOR	FOR	Compliant with law. No concern identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Ordinary Resolution for ratification of Cost Auditors' remuneration for FY 2017-2018.	FOR	FOR	Compliant with law. No concern identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Special Resolution pursuant to Section 94 of the Companies Act, 2013 (the Act) for maintaining Registers and Returns u/s 88 and 92 of the Act at Head & Corporate Office at 3, Netaji Subhas Road, Kolkata 700 001.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Special Resolution pursuant to provisions of Section 14 of the Companies Act, 2013 for adopting a new set of Articles of Association.	FOR	FOR	No major concerns identified.
23-Dec-17	IFGL Exports	AGM	Management	To pass Special Resolution pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013 for borrowing from time to time.	FOR	FOR	No major concerns identified.
27-Dec-17	Strides Shasun Limited	TCM (Equity Shareholder)	Management	Composite Scheme of Arrangement between Strides Shasun Limited ("Strides") and Sequent Scientific Limited ("Sequent") and Solara Active Pharma Sciences Limited ("Solara")	FOR	ABSTAIN	As per policy we abstain from voting on companies held in passive funds.
27-Dec-17	DLF Limited	EGM	Management	Approval for increase in Authorized Share Capital	FOR	FOR	Enabling resolution. No Concern identified.
27-Dec-17	DLF Limited	EGM	Management	Approval for issue of compulsorily convertible debentures and warrants on preferential basis to promoter/ promoter group	FOR	FOR	No concerns identified.
27-Dec-17	DLF Limited	EGM	Management	Approval for further issue of equity shares by way of public issue or a private placement or a qualified institutions placement, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009	FOR	FOR	No concerns identified.
27-Dec-17	DLF Limited	EGM	Shareholders	Approval for appointment of Mr. Ashok Kumar Tyagi as a Whole-time Director	FOR	FOR	Compliant with law. No concern identified.
27-Dec-17	DLF Limited	EGM	Shareholders	Approval for appointment of Mr. Devinder Singh as a Whole-time Director	FOR	FOR	Compliant with law. No concern identified.
28-Dec-17	Neuland Laboratories Limited	AGM	Management	1) To receive consider and adopt a) Adoption of Financial Statements b) Adoption of consolidated Financial Statements	FOR	FOR	Unqualified Financial Statements, no governance issue identified.
28-Dec-17	Neuland Laboratories Limited	AGM	Management	Re-appointment of Dr. Christopher M Cimarusti, who retires by rotation	FOR	FOR	No major Governance concern identified
28-Dec-17	Neuland Laboratories Limited	AGM	Management	Ratification of the appointment of Walker Chandiook & Co LLP, as Statutory Auditors of the Company and fixing their remuneration	FOR	FOR	Compliant with Law. No governance issue identified.
28-Dec-17	Neuland Laboratories Limited	AGM	Management	Ratification of Cost Auditor's Remuneration	FOR	FOR	Compliant with Law. No governance issue identified.
29-Dec-17	Zuari Agro Chemicals Limited	PB	Management	Raising fund through issue of equity shares and/or fully convertible debentures convertible into Equity Shares and/or nonconvertible debt instruments along with warrants and/or any other security convertible into or exchangeable into Equity Shares (collectively referred to as "securities") or any combination of Securities for an amount not exceeding ₹ 400 crores.	FOR	FOR	No major concerns identified.
02-Jan-18	Swaraj Engines Limited	PB	Management	Approval for the Buyback of Equity Shares of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
02-Jan-18	Sundram Fasteners Limited	PB	Management	Re-appointment of Ms Arundathi Krishna (DIN 00270935) as Deputy Managing Director for five years	FOR	FOR	No major concern.

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02-Jan-18	Sundram Fasteners Limited	PB	Shareholders	Approval of the appointment of Sri Heramb R Hajarnavis(DIN: 01680435) as a Non-Executive Independent Director of the Company for five years with effect from September 20, 2017.	FOR	FOR	Compliant with law. No governance concern has been identified.
02-Jan-18	Sundram Fasteners Limited	PB	Management	Issuance of Non-Convertible Debentures of the Company for an amount of up to Rs. 500 Crore, on private placement basis.	FOR	FOR	Compliant with law. No concern has been identified.
05-Jan-18	Nawkar Corporation Limited	TCM (Equity Shareholder)	Management	Scheme of Amalgamation of Nawkar Terminals Limited into Nawkar Corporation Limited and their respective Shareholders ("Scheme") under Sections 230 to 232 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No governance concern has been identified.
08-Jan-18	NCC Limited	EGM	Management	Raising of funds by way of issue of equity shares and/or other securities for an amount up to Rs. 550 Crore	FOR	FOR	No major concern.
10-Jan-18	BSE Limited	PB	Management	To approve payment of one-time Special Ex-gratia to Shri Ashishkumar Chauhan (DIN: 00898469), Managing Director & CEO (TMD & CEO) of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
10-Jan-18	Adani Enterprises Limited	TCM (Equity Shareholder)	Management	Scheme of Arrangement involving Adani Enterprises Limited and Adani Green Energy Limited and their respective shareholders and Creditors under Section 230-232 of the Companies Act, 2013.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
10-Jan-18	Tata Chemicals Limited	PB	Management	Special Resolution pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 for sale of Phosphatic Fertiliser business and Trading business and all related assets situated at Haldia in West Bengal, on a going concern, by way of a slump sale.	FOR	FOR	No concerns identified.
11-Jan-18	Poddar Housing and Development Ltd	EGM	Management	Private Placement of Non-Convertible Secured Redeemable Debentures	FOR	FOR	Compliant with law. No dilution of shareholding of equity shareholders. No governance issue identified.
11-Jan-18	Poddar Housing and Development Ltd	EGM	Management	Security u/s 180(1) (c) of the Act in connection with borrowings of the Company.	FOR	FOR	No concerns identified.
11-Jan-18	Poddar Housing and Development Ltd	EGM	Management	Security u/s 180(1) (a) of the Act in connection with borrowings of the Company	FOR	FOR	No concerns identified.
16-Jan-18	Deepak Nitrite Limited	PB	Management	Issue of Equity Shares of face value of ₹2/- each through Qualified Institutions Placement for an aggregate amount not exceeding ₹150 crores.	FOR	FOR	No major concern.
17-Jan-18	Allahabad Bank	EGM	Management	To create, grant offer, issue and allot up to 5,00,00,000 (Five crore) new equity shares of face value of '10/- (Rupees Ten only) each, pari passu with the existing equity shares of the Bank for all purpose and in all respects, including payment of dividend, under an Employee Share Purchase Scheme (hereinafter referred to as "Allbank-ESPS ") in one or more tranches, at such price or prices, and on such terms and conditions	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
18-Jan-18	UltraTech Cement Limited	PB	Management	Increase in limits for investment in the equity share capital of the Company by Registered Foreign Portfolio Investors (RFP) including Foreign Institutional Investors (FIIs) from 30% to 40%.	FOR	FOR	Compliant with law. No concern has been identified.
19-Jan-18	Dr. Reddy's Laboratories Limited	PB	Management	Special Resolution to consider and approve amendments to the 'Dr. Reddy's Employees Stock Option Scheme, 2002' and 'Dr. Reddy's Employees ADR Stock Option Scheme, 2007	FOR	FOR	Compliant with law. No concern has been identified.
19-Jan-18	Dr. Reddy's Laboratories Limited	PB	Management	Special Resolution to consider and approve grant of additional stock options to employees of subsidiaries of the Company.	FOR	FOR	Compliant with law. No concern has been identified.
19-Jan-18	Dr. Reddy's Laboratories Limited	PB	Management	Ordinary Resolution to consider and approve appointment of Mr. Akhil Ravi, a related party, to office or place of profit in terms of Section 188(1)(f) read with Rule 15(3)(b) of the Companies (Meetings of board and its powers) Rules, 2014, as amended and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder.	FOR	ABSTAIN	Since there is less legal clarity on appointing Mr Akhil Ravi to designation of director of the company, we would like to abstain from voting.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Jan-18	HDFC Bank Limited	EGM	Management	Raising of additional equity share capital through Qualified Institutions Placement/American Depository Receipts Program/ through any other permissible mode.	FOR	FOR	Compliant with law. No major governance issue identified
19-Jan-18	HDFC Bank Limited	EGM	Management	Approval of related party transaction relating to issue of equity shares to the Promoters on a preferential basis	FOR	FOR	Compliant with law. No major governance issue identified
19-Jan-18	HDFC Bank Limited	EGM	Management	Issue of equity shares to the Promoters on a preferential basis	FOR	FOR	Compliant with law. No major governance issue identified
24-Jan-18	OCL India Limited	TCM (Equity Shareholder)	Management	To consider and if thought fit, approving with or without modifications, pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions, the Scheme of Arrangement and Amalgamation amongst Odisha Cement Limited, Dalmia Bharat Limited and Dalmia Cement (Bharat) Limited and their respective shareholders and creditors.	FOR	FOR	No major concern.
30-Jan-18	VRL Logistics Limited	PB	Management	Amendments to the Objects Clause of the Memorandum of Association of the Company.	FOR	FOR	No major concern.
30-Jan-18	Phliffe Industries Limited	PB	Management	Approval for the Buyback of Equity Shares of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
30-Jan-18	Idea Cellular Limited	EGM	Management	Issue of Equity Shares on Preferential Basis.	FOR	FOR	While there is governance concern regarding dilution of existing shareholders, in overall interest of the Company, due to difficult phase of telecom industry, no concern raised.
30-Jan-18	Idea Cellular Limited	EGM	Management	Issue of Equity Shares by way of Qualified Institutions Placement	FOR	FOR	While there is governance concern regarding dilution of existing shareholders, in overall interest of the Company, due to difficult phase of telecom industry, no concern raised.
30-Jan-18	Mirza International Limited	PB	Management	Reclassification of the Status of Promoters Shareholding into Public Shareholding.	FOR	FOR	Compliant with law. No governance concern has been identified.
31-Jan-18	MindTree Limited	TCM (Equity Shareholder)	Management	For approving the Scheme of Amalgamation of Magnet 360, LLC ("Transfer Company") with Mindtree Limited ("Transferee Company") under Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No concern has been identified.
31-Jan-18	Indian Bank	EGM	Management	To approve raising equity capital upto ₹7,000 Crore (including premium) in one or more tranches in the current or subsequent financial years based on the requirement through FPO / Private Placement / QIP / Rights Issue / Preferential Issue / Institutional Placement Programme to be decided by the Bank, under Section 3 (2B) (c) of the banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 / 1980.	FOR	FOR	Compliant with law. No governance concern has been identified.
01-Feb-18	Timken India Limited	TCM (Equity Shareholder)	Management	Scheme of Amalgamation and Arrangement between ABC Bearings Limited and Timken India Limited and their respective shareholders and creditors	FOR	FOR	Although valuation report does not give details, there are no issues on merit. Compliant with law and fair to shareholders.
01-Feb-18	Karur Vysya Bank Limited	PB	Management	Variation in terms of Karur Vysya Bank Employees stock option scheme, 2011 (KVB ESOS 2011) to align with SEBI (Share based employee benefits) Regulations, 2014.	FOR	FOR	No major concern.
09-Feb-18	Unichem Laboratories Limited	PB	Management	Approval for the Buyback of Equity Shares of the Company	FOR	FOR	Compliant with law. No concern has been identified.
14-Feb-18	Housing Development Finance Corporation Limited	PB	Management	Increase in the Authorised Share Capital and consequent amendment to the Memorandum of Association of the Corporation.	FOR	FOR	Compliant with law. No concern has been identified.
14-Feb-18	Housing Development Finance Corporation Limited	PB	Management	Issue of equity shares on a preferential basis.	FOR	FOR	Compliant with law. No major governance issue identified
14-Feb-18	Housing Development Finance Corporation Limited	PB	Management	Issue of equity shares on a Qualified Institutions Placement basis.	FOR	FOR	Compliant with law. No major governance issue identified
14-Feb-18	Housing Development Finance Corporation Limited	PB	Management	Approval of related party transaction with HDFC Bank Limited regarding subscription to the equity shares of HDFC Bank Limited on a preferential basis.	FOR	FOR	Compliant with law. No concern has been identified.
20-Feb-18	Infosys Limited	PB	Shareholders	Appointment of Mr. Sall S. Parekh as Chief Executive Officer and Managing Director	FOR	FOR	Compliant with law. No governance concern has been identified.
20-Feb-18	Infosys Limited	PB	Management	Re-designation of Mr. U. B. Pravin Rao as Chief Operating Officer and Whole-time Director	FOR	FOR	Compliant with law. No governance concern has been identified.

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20-Feb-18	Bank of India	EGM	Management	To create, offer, issue and allot upto 13,65,23,106 equity shares of ₹10/- each for cash at ₹165.32 per equity share including premium of ₹155.32 per equity share as determined in accordance with Regulation 76 (1) of SEBI ICDR Regulations aggregating upto ₹2,257 Crore on preferential basis to Government of India (President of India)	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
20-Feb-18	Bank of India	EGM	Management	To create, offer, issue and allot in one or more tranches upto 100,00,00,000 (100 Crore) fresh equity shares of the face value of ₹10/- each for cash at such premium which together with the existing Paid-up Equity share capital shall be within the total authorized capital of ₹3,000 Crore of the Bank, provided that the Central Govt. shall at all times hold not less than 51% of the paid-up Equity capital of the Bank	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
20-Feb-18	Bank of India	EGM	Management	To make offer(s) or invitation(s) to subscribe to perpetual debt instruments in accordance with the guidelines framed by RBI, Non-Convertible Debentures including but not limited to Subordinated Debentures, Bonds, Perpetual Non-Cumulative Preference Shares and /or other debt securities/ Preference Shares, etc. in one or more tranches which may classify for TIER I or TIER II Capital as identified and classified by RBI or such other authority for an amount not exceeding ₹ 10,000 Crore	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
20-Feb-18	Bank of India	EGM	Management	To create, offer, issue and allot upto 42,19,09,025 equity shares of ₹10/- each for cash at ₹165.32 per equity share including premium of ₹155.32 per equity share as determined in accordance with Regulation 76 (1) of SEBI ICDR Regulations aggregating upto ₹6,975 Crore on preferential basis to Government of India (President of India)	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
21-Feb-18	IDBI Bank Limited	PB	Management	Resolution u/s 62(1)(c) of the Companies Act, 2013 to offer, issue and allot equity shares aggregating up to ₹2,729 crore to Govt. of India on Preferential Allotment basis	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
23-Feb-18	Adani Enterprises Limited	PB	Management	Alteration of Objects Clause of Memorandum of Association (MOA) of the Company	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
23-Feb-18	Coromandel International Limited	PB	Management	Approval for acquisition of the Bio Pesticides Business of the E.I.D. Parry (India) Limited, on a going concern basis, by way of a Stump Sale for a consideration of Rs.302.61 crore, subject to adjustment for working capital as on the Closing Date.	FOR	FOR	No major concern.
23-Feb-18	Coromandel International Limited	PB	Management	Approval for acquisition of 776.48 Common stock with par value of \$100 each aggregating to \$77,648 held by the E.I.D. Parry (India) Limited, in Parry America, Inc. USA, constituting 100% of its issued share capital, for a consideration of Rs.35.40 crore	FOR	FOR	No major concern.
23-Feb-18	Coromandel International Limited	PB	Management	Approval for appointment of Mr. A Vellayan as Advisor to the Company for a period of five years with effect from the date following the date of his retirement from the Board	FOR	FOR	No major concern.
27-Feb-18	HDFC Standard Life Insurance Company Limited	PB	Management	Adoption of Article of Association	FOR	FOR	Compliant with law. No governance concern has been identified.
27-Feb-18	HDFC Standard Life Insurance Company Limited	PB	Management	Approval of Employee Stock Option Scheme for the eligible employees of the Company	FOR	FOR	Compliant with law. No governance concern has been identified.
27-Feb-18	HDFC Standard Life Insurance Company Limited	PB	Management	Approval of Employee Stock Option Scheme for the eligible employees of Subsidiary Company(ies) of the Company	FOR	FOR	Compliant with law. No governance concern has been identified.
27-Feb-18	HDFC Standard Life Insurance Company Limited	PB	Management	Approval of Employee Stock Option (Trust) Scheme for the eligible employees of the Company	FOR	FOR	Compliant with law. No major governance issue identified
27-Feb-18	HDFC Standard Life Insurance Company Limited	PB	Management	Approval of Employee Stock Option (Trust) Scheme for the eligible employees of the Subsidiary Company(ies) of the Company	FOR	FOR	Compliant with law. No major governance issue identified
28-Feb-18	Reliance Infrastructure Limited	PB	Management	To approve Sale and /or disposal of the business by sale of shares of subsidiary company	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
01-Mar-18	Canara Bank	EGM	Management	Issuance of Equity shares on Preferential Basis	FOR	FOR	Although, there is substantial dilution for shareholding of existing Public Shareholders, in order not to expose the Bank to a potential default of RBI Guidelines, no concern is being raised.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
01-Mar-18	Canara Bank	EGM	Management	To approve raising of capital of upto ₹1,000 crore (including premium) in addition to ₹3,500 crore (including premium) approved by the Shareholders of the Bank, thus aggregating in all upto ₹4,500 crore from investors other than Government of India.	FOR	FOR	No major concern.
03-Mar-18	Dewan Housing Finance Corporation Limited	PB	Management	To approve amendment to the Dewan Housing Finance Corporation Limited Employee Stock Appreciation Rights Plan 2015 by way of increasing the number of equity shares that can be allotted there under upon exercise of options	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
07-Mar-18	Bharti Infratel Limited	PB	Management	Shifting of Registered Office of the Company from the National Capital Territory (NCT) of Delhi to the State of Haryana	FOR	FOR	Compliant with law. No governance concern has been identified.
07-Mar-18	Bharti Infratel Limited	PB	Management	Alteration of the Object Clause of the Memorandum of Association (MOA) of the Company	FOR	FOR	Compliant with law. No governance concern has been identified.
07-Mar-18	Bharti Infratel Limited	PB	Management	Alteration of the Liability Clause of the Memorandum of Association of the Company	FOR	FOR	Compliant with law. No governance concern has been identified.
07-Mar-18	Indian Oil Corporation Limited	PB	Management	To increase Authorized Capital of the Company and amend the Capital Clause in the Memorandum of Association & Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
07-Mar-18	Indian Oil Corporation Limited	PB	Management	To capitalize Reserves of the Company and to issue Bonus Shares	FOR	FOR	Compliant with law. No governance concern has been identified.
07-Mar-18	IFCI Limited	EGM	Management	Issue of equity shares aggregating up to ₹ 100 crores by way of preferential allotment to Government of India (GoI)	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
09-Mar-18	Bajaj Finance Limited	PB	Management	Special resolution under Section 180(1)(c) of the Companies Act, 2013 according consent for increase in borrowing powers of the Board of Directors upto ₹1,00,000 crore, inclusive of the temporary loans obtained / to be obtained from the Company's bankers in the ordinary course of business.	FOR	FOR	Compliant with law. No governance concern has been identified.
09-Mar-18	Bajaj Finance Limited	PB	Management	Special resolution under Section 180(1)(c) of the Companies Act, 2013 according consent to the Board of Directors to create mortgages, charges, liens, hypothecation and/or other securities on all or any of the Company's assets and properties, both present and future, whether movable or immovable including the whole or substantially the whole of the Company's undertaking upto a maximum amount of ₹ 1,00,000 crore.	FOR	FOR	Compliant with law. No governance concern has been identified.
09-Mar-18	LIC Housing Finance Limited	PB	Management	Amendment in the Articles of Association of the company as required by SEBI Circular No.CIR/IMD/DF-1/67/2017 Dated 30th June, 2017	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
09-Mar-18	Vijaya Bank	EGM	Management	To create, offer, issue and allot 19,42,79,628 Equity Shares of the Bank of face value of ₹10/- each for cash at a premium of ₹57.3 per Equity Share, i.e. issue price of ₹65.73 aggregating upto ₹1,277 crore by way of Preferential Issue to the promoters of the Bank i.e. the Government of India (President of India).	FOR	FOR	Although, there is substantial dilution for shareholding of existing Public Shareholders, in order not to expose the Bank to a potential default of RBI Guidelines, no concern is being raised.
12-Mar-18	Andhra Bank	EGM	Management	Election of Two Shareholder Directors of the Bank	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
12-Mar-18	Andhra Bank	EGM	Management	To create, offer, issue and allot 32,60,30,705 equity shares of ₹ 10/- each (Rupees Ten only) for cash at a price of ₹ 57.97 per share (including premium of ₹ 47.97 per share) as determined in accordance with Regulation 76 (1) of SEBI (CDR) Regulations aggregating ₹ 1890 Crore (Rupees One Thousand Eight Hundred Ninety Crore only) for cash on Preferential basis to Government of India ("GOI").	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
13-Mar-18	Bank of Baroda	EGM	Management	Issue of equity shares aggregating up to ₹ 5,375 crores by way of preferential allotment to Government of India (GoI).	FOR	FOR	Compliant with law. No governance concern has been identified.
15-Mar-18	Sundaram Finance Limited	PB	Management	Issue of Non-Convertible Debentures (NCDs) on a private placement basis	FOR	FOR	Compliant with law. No major governance issue identified
15-Mar-18	Wockhardt Limited	PB	Management	To give loans or to give guarantee (es) or to provide security (es) or to make investment(s) up to ₹ 6,000 crore.	FOR	AGAINST	Non-disclosure of utilization of said limits; open ended resolution. Governance concern identified
15-Mar-18	State Bank of India	EGM	Management	Preferential allotment of equity shares to GOI	FOR	FOR	No major concern.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
16-Mar-18	Union Bank of India	EGM	Management	Issue of Equity Shares on Preferential Basis to Government of India (GoI) upto ₹ 4,524 Crore.	FOR	FOR	Although, there is dilution to existing Shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised.
16-Mar-18	Syndicate Bank	EGM	Management	To raise capital by creating, offering, issuing and allotting up to 37,59,76,691 Equity Shares of face value of '10/-' each for cash at an issue price of '75.51 including premium of '65.51 as determined by the Board in accordance with Regulation 76(1) of SEBI ICDR Regulations aggregating up to ' 2,839.00 crore. on preferential basis to Government of India.	FOR	FOR	Although, there is substantial dilution for existing Public Shareholders which is unfair to minority shareholders, however, in order not to expose the Bank to a potential default of Basel III, no concern is being raised.
16-Mar-18	Punjab National Bank	EGM	Management	To create, offer, issue and allot 33,49,85,922 Equity Shares of face value of Rs. 2/- each amounting to Rs. 5,473 crore to GOI on preferential basis.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
17-Mar-18	Techno Electric & Engineering Company Limited	TCM (Equity Shareholder)	Management	Scheme of Amalgamation of Techno Electric & Engineering Company Limited (TEEL) ("Transferor Company") with Simran Wind Project Limited (SEPL) ("Transferee Company").	FOR	FOR	Compliant with law. No governance concern has been identified.
18-Mar-18	Future Retail Limited	PB	Management	Sale of equity shares of Hypercity Retail (India) Limited ("HRII"), a wholly owned subsidiary of the Company	FOR	FOR	No concerns identified.
20-Mar-18	GAIL (India) Limited	PB	Management	Issue of Bonus Shares by way of Capitalization of Reserves.	FOR	FOR	Compliant with law. No governance concern has been identified.
20-Mar-18	Schaeffler India Limited	TCM (Equity Shareholder)	Management	Scheme of Amalgamation of INA Bearings India Private Limited ("Transferor Company 1") and Luk India Private Limited ("Transferor Company 2") with Schaeffler India Limited ("Applicant Company" or "Transferee Company" or "Company") and their respective shareholders and creditors.	FOR	FOR	Compliant with law. No governance concern has been identified.
21-Mar-18	Allahabad Bank	EGM	Shareholders	Election of up to three Shareholder Directors of the Bank	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
21-Mar-18	V-Guard Industries Limited	PB	Management	Issuance of Non-Convertible Debentures on Private Placement basis	FOR	FOR	Compliant with law. No concern has been identified.
21-Mar-18	V-Guard Industries Limited	PB	Management	Issue of securities through public issue and/or private placement and /or rights issue and/or preferential allotment and /or qualified institutional placement ("QIP") for an amount not exceeding ₹ 500 Crores.	FOR	FOR	No concerns identified.
21-Mar-18	Allahabad Bank	EGM	Management	Issuance of New Equity Shares on Preferential Basis to Government of India (President of India).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
25-Mar-18	Oil & Natural Gas Corporation Limited	PB	Management	Acquisition of 51.11% of equity shares in the capital of HPCL by the Company from Govt. of India	FOR	FOR	No major concern.
26-Mar-18	Nitin Spinners Limited	EGM	Management	Special resolution for Preferential Issue of Equity Shares to Promoters. -B Redial Trading & Investment Private Limited (Promoter entity)	FOR	FOR	No concerns identified.
26-Mar-18	SRF Limited	PB	Management	Approval of the SRF Long term Share based Incentives Plan (SRF LTIP) and its implementation through direct issue and allotment to the employees.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
26-Mar-18	SRF Limited	PB	Management	Approval of the SRF Long term Share based Incentives Plan (SRF LTIP) and its implementation through Trust.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
26-Mar-18	SRF Limited	PB	Management	Grant of options and / or shares of the Company to the Employees of the Subsidiary Company (ies) under the SRF Long term Share based Incentives Plan (SRF LTIP).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
26-Mar-18	SRF Limited	PB	Management	Grant of options and / or shares of the Company to the Employees of the Holding Company under the SRF Long term Share based Incentives Plan (SRF LTIP).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
26-Mar-18	SRF Limited	PB	Management	Share based Incentives Plan (SRF LTIP) to the Employees of the Company, its Subsidiary Company (ies) and / or its Holding Company by way of Secondary Acquisition.	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
26-Mar-18	SRF Limited	PB	Management	Authorization for Trust to subscribe / acquire shares for and under the SRF Long term Share based Incentives Plan (SRF LTIP).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.
26-Mar-18	SRF Limited	PB	Management	Provisioning of money by the Company to the Trust / Trustees for subscription / acquisition shares under the SRF Long term Share based Incentives Plan (SRF LTIP).	FOR	ABSTAIN	As per policy we abstain from voting on stocks held in passive schemes.

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30-Mar-18	Centum Electronics Limited	PB	Management	To approve for the sale of entire 51% stake held in Centum Rakon India Private Limited to Rakon Limited, or any of its affiliates at a consideration of US\$ 5.5 million	FOR	AGAINST	Lack of transparency: valuation report not disclosed

